

CHRESTOS MISSION

**(Company limited by guarantee
and not having a share capital)**

**Annual Report and Accounts
for the year ended
31 December 2023**

Company No:

4500963

Registered Charity No:

1095325

CHRESTOS MISSION

**Annual Report and Accounts
for the year ended
31 December 2023**

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CHRESTOS MISSION

TRUSTEES' REPORT for the year ended 31 December 2023

The Trustees present their report with the accounts of Chrestos Mission for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Incorporation and company status

Chrestos Mission was incorporated under the Companies Act 1985 as a private limited company on 1 August 2002. The company number is 4500963. It is constituted under its Memorandum and Articles of Association as a company limited by guarantee and not having a share capital. The company may have up to 12 members and the liability of the members in the event of Chrestos Mission being wound up is limited to £1 each.

Charitable status

Chrestos Mission was granted the status of a registered charity by the Charity Commission for England and Wales on 9 January 2003. Its registered number is 1095325.

Charitable objects

The objects of Chrestos Mission are:

- i) to advance Christianity by showing the love of Jesus Christ, in particular through missionary work and providing Christian literature and Bible classes;
- ii) to relieve poverty, suffering and distress in accordance with Christian principles, in particular by caring for the sick, training health workers, and providing medicines, clothing, blankets and food;
- iii) to advance education, in particular by the provision of classes in the English language, computer science, and other subjects of use to those receiving such education.

Chrestos Mission operates principally among the Karen people in Thailand.

Address

The registered address of Chrestos Mission is 2nd Floor, 159a Chase Side, Enfield, EN2 0PW.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

Chrestos Mission is governed by its Board of Trustees in the United Kingdom, who are also Directors of the company. The Mission's activities in Thailand require it to be registered as a charity in Thailand, and to have a Board of Trustees in Thailand who are responsible to the Government of Thailand for the local operations of the charity. Responsibilities to the Government include a local audit of the accounts, an annual safeguarding investigation and report on the orphanage, and certain reports provided to the Mae Sariang local government office. The United Kingdom Board works closely with the Thailand Board and the two are mutually supportive in seeking to achieve the Mission's objectives. Responsibility for the day-to-day operations of Chrestos Mission in Thailand is given to the Director of Overseas Operations, Mr Wittaya Wanasatit, who is resident in Thailand.

CHRESTOS MISSION

TRUSTEES' REPORT, continued for the year ended 31 December 2023

Trustees

The following Trustees served on the United Kingdom Board during the year and up to the date of this report:

Anthony John Harrop
Peter Maycock (Secretary)
Norman John Silverstone (Treasurer)
Allison Christine Fitter
Edward Frank Goveia
Neil John Hardy
Rosslyn Anne Hill
Jacqueline Jennifer Wells

OBJECTIVES AND ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

Objectives

The objectives of Chrestos Mission are its charitable objects as stated on page 1.

Review of activities during the year

Staff

We are grateful for the dedication and hard work of our staff during the year. The numbers of staff in the employment of Chrestos Mission in 2023 according to their area of responsibility were:

	<i>Male</i>	<i>Female</i>	<i>Total</i>
Director	1	-	1
Office/administration	1	2	3
Education	3	4	7
Media/public relations	3	-	3
Orphanage	1	1	2
<i>Grand total</i>	9	7	16

The Bible School

The numbers of students for the academic year 2023 were:

	<i>Male</i>	<i>Female</i>	<i>Total</i>
First Year	6	7	13
Second Year	9	8	17
Third Year	8	15	23
Fourth Year	5	2	7
<i>Grand total</i>	28	32	60

Students studied the Bible, biblical history and saving faith expressed in humility, forgiveness and love under the tutelage of Chrestos staff and visiting teachers to train them for pastoral responsibilities and other church-building responsibilities. Students study the entire Bible across a four year course, and on successful completion of the course receive a certificate of graduation.

CHRESTOS MISSION

TRUSTEES' REPORT, continued for the year ended 31 December 2023

Review of activities during the year, continued

The Bible School, continued

In addition to Biblical studies, students were taught musical instruments and music theory, computers and information technology to use in their future evangelistic work, and agriculture techniques in such areas as planting crops, raising livestock and fisheries that they can use to support themselves and disseminate among the churches that they will serve in future years.

Teaching was given to improve the competence of students in the English language. Lessons in the Karen language were offered to improve accuracy in reading and writing and to keep the heart language of the Karen people alive and relevant amongst all age ranges of Karen villagers.

Chrestos supported the students in their health, in providing healthy food, teaching about good hygiene, and protecting themselves from diseases. The students were encouraged to be active in playing sports and exercising to develop a healthy lifestyle.

Chrestos joined with other organisations, government and private entities, to give the students opportunities to engage with wider society in serving the community as volunteers.

A number of 4th year students spent five months in a field-based internship program in Karen villages. They were well received by the Karen churches, and the students received knowledge and experience to enable them to go on to serve God in future ministry.

The Orphanage

Chrestos has an orphanage for boys which is known as The Home of Peace and Joy. We had 11 boys living in the orphanage during the year. The boys who enter the Home are supported in many ways, including in their education, with Chrestos paying the costs of their study for those students who are at educational institutions.

The boys were enabled to exercise, play sports and take part in competitive sports as opportunities arose.

Activities included planting vegetables and raising ducks as a way to train the boys to learn about and love agriculture for their future wellbeing.

The boys were encouraged to join in worshipping God with the Bible College students, to study the Bible in Sunday School and to live in accordance with God's will.

Media

Chrestos Bible School has a media department that makes videos to broadcast as part of the 4th year students' activities. Gospel songs and students' sermons are recorded and posted on YouTube, Facebook and our website to spread the gospel and make Chrestos' activities known among internet users.

Short wave radio has also been used to spread the gospel through sermons and testimonies.

CHRESTOS MISSION

TRUSTEES' REPORT, continued for the year ended 31 December 2023

Review of activities during the year, continued

Support and Relief

During the year Chrestos supported 14 evangelists in the district of Mae Sariang and beyond. We also supported Mae Sariang Christian Dormitory and Kun Yum Christian Dormitory. Chrestos continues to provide help with food and assistance to people in poverty and those experiencing the effects of natural disasters.

Other activities

Chrestos' many other activities include the Alumni Association, visiting churches and villages, student excursions to national sites, and community welfare activities.

Plans for future periods

The Board wishes to thank Mr Wittaya Wanasatit who has ably continued to serve as Director of Chrestos Mission Thailand during the year under review. Future leaders of various aspects of the work continue to be sought.

Words of thanks from Chrestos Mission Foundation, Thailand

We thank our righteous and almighty heavenly Father for allowing us to serve Him. We also thank our leaders and committee members in the UK and Thailand for all your dedication, guidance, and support which has enabled Chrestos Bible School to be run well year after year. We pray that the Lord our living God will bless you abundantly.

Statement on public benefit

In deciding what activities Chrestos Mission should undertake during the year, the Trustees have paid due regard to The Charity Commission's guidance on public benefit. The Trustees consider that the objects for which the charity was formed as stated above, and the activities during the year as described above, are for the public benefit.

Chrestos Mission teaches and seeks to put into practice the example and teachings of Jesus Christ as set out in the Bible. Our conviction is that when people take Jesus Christ and the Bible seriously, it prompts them to deliver public benefit. The Bible urges people to be good citizens, fully engaged in civil society, working for the good of fellow citizens everywhere of whatever race or creed.

FINANCIAL REVIEW

Results for the year

The monies which have been given towards the objects for which Chrestos Mission was established, and the manner in which those monies have been expended or set aside for future use, are shown in the Statement of Financial Activities and the Balance Sheet on pages 6 to 8. The Trustees are pleased to report a surplus for the year of £76,228 (2022 – deficit of £27,482). With special thanks for a generous legacy of £56,114 received during the year, the Mission has been able to continue its full spectrum of operations and is trusting God for the building of student accommodation blocks and other capital improvements during 2024. Cash reserves at 31 December 2023 stood at £122,401 (2022 - £89,923).

CHRESTOS MISSION

**TRUSTEES' REPORT, continued
for the year ended
31 December 2023**

Results for the year, continued

The Mission's major assets continue to be its buildings and facilities at Mae Sariang which are held in the name of its Thailand-registered charity, Chrestos Mission Foundation. We thank our friends, well-wishers and churches in the United Kingdom and overseas for their encouragement in prayers and financial support.

Statement on risks

The Trustees have given consideration to the major risks to which the charity is exposed. Systems have been designed and established to mitigate those risks.

Trustees' responsibility for the accounts

The Trustees (who are Directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. Company law and the law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources for that year. In preparing those financial statements, the Trustees are required to:

- (i) select suitable accounting policies and apply them consistently;
- (ii) observe the methods and principles of the Charities Statement of Recommended Practice;
- (iii) make judgments and estimates that are reasonable and prudent;
- (iv) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (v) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by the Trustees on 21-09-2024

and signed on their behalf by Edward Frank Goveia
Edward Frank Goveia

INDEPENDENT EXAMINER'S REPORT

to the Trustees and Members
on the unaudited accounts of

CHRESTOS MISSION
for the year ended 31 December 2023

I report to the charity Trustees on my examination of the accounts of Chrestos Mission for the year ended 31 December 2023, which are set out on pages 7 to 12.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

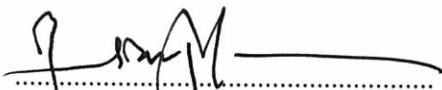
Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Geary
Chartered Accountant

Geary Partnership
Chartered Accountants
159a Chase Side, Enfield, EN2 0PW

Date: 21 September 2024

CHRESTOS MISSION

**STATEMENT OF FINANCIAL ACTIVITIES
(incorporating INCOME AND EXPENDITURE ACCOUNT)
for the year ended
31 December 2023**

	2023			2022
	<i>Unrestricted Funds</i> £	<i>Restricted Funds</i> £	<i>Total</i> £	<i>Total</i> £
INCOMING RESOURCES				
Donations and legacies				
General gifts received	108,442	34,185	142,627	76,730
Legacies received	56,114	-	56,114	-
Tax recoverable on gift aid income	108	2,039	2,147	2,110
	-----	-----	-----	-----
	164,664	36,224	200,888	78,840
	-----	-----	-----	-----
Other income				
Bank interest received	1,102	-	1,102	242
Sales of Karen publications	7,269	-	7,269	3,351
Bible School student fees received	5,973	-	5,973	6,082
Other sales and fees received	3,390	-	3,390	2,322
	-----	-----	-----	-----
	17,734	-	17,734	11,997
	-----	-----	-----	-----
TOTAL INCOMING RESOURCES	182,398	36,224	218,622	90,837
	-----	-----	-----	-----
RESOURCES EXPENDED				
Charitable activities (excluding capital expenditure shown in note 2 to the accounts)				
Bible School	47,870	25,247	73,117	58,341
Orphanage	1,375	9,330	10,705	13,137
Media	8,388	549	8,937	9,904
Relief	13,254	-	13,254	6,043
Thailand administration expenses	19,033	1,098	20,131	15,350
	-----	-----	-----	-----
	89,920	36,224	126,144	102,775
	-----	-----	-----	-----
Governance costs				
UK accountancy fees	1,200	-	1,200	1,200
Thailand audit fees	-	-	-	703
	-----	-----	-----	-----
	1,200	-	1,200	1,903
	-----	-----	-----	-----
Other expenditure				
UK website, communications and compliance	862	-	862	613
Depreciation and profit/loss on sale of fixed assets	13,294	-	13,294	13,009
Exchange loss/(gain) on overseas bank balances	673	-	673	(198)
Bank charges	221	-	221	217
	-----	-----	-----	-----
	15,050	-	15,050	13,641
	-----	-----	-----	-----
TOTAL RESOURCES EXPENDED	106,170	36,224	142,394	118,319
	-----	-----	-----	-----
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR and NET MOVEMENT IN FUNDS	76,228	-	76,228	(27,482)
	-----	-----	-----	-----

CHRESTOS MISSION

**STATEMENT OF FINANCIAL ACTIVITIES, continued
(incorporating INCOME AND EXPENDITURE ACCOUNT)
for the year ended
31 December 2023**

	2023		2022	
	£	£	£	£
RECONCILIATION OF FUNDS (Note 1(g) to the accounts)				
<i>Unrestricted funds:</i>				
General Fund				
Fund brought forward	402,597		430,079	
Incoming resources for the year	182,398		54,794	
(Outgoing) resources for the year	(106,170)		(82,276)	
	-----		-----	
Fund carried forward	478,825		402,597	
	-----		-----	
Designated Fund: Orphanage Reserve				
Fund brought forward and carried forward	25,000		25,000	
	-----		-----	
<i>Restricted funds:</i>				
Sponsorship Fund				
Fund brought forward	-		-	
Incoming resources for the year:				
Bible School student sponsorships	24,149		21,626	
Orphan sponsorships	8,233		10,813	
Staff sponsorships	3,842		3,604	
	-----		-----	
	36,224		36,043	
(Outgoing) resources for the year:				
Bible School	(25,247)		(22,827)	
Orphanage	(9,330)		(12,014)	
Media	(549)		(601)	
Thailand administration expenses	(1,098)		(601)	
	-----		-----	
	(36,224)		(36,043)	
	-----		-----	
Fund carried forward	-		-	
	-----		-----	

CHRESTOS MISSION

**(Company limited by guarantee
and not having a share capital)
Company number: 4500963**

**BALANCE SHEET
31 December 2023**

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets (Thailand)	2		374,183		332,580
CURRENT ASSETS					
Debtors	3	8,441		6,294	
Cash at bank and in hand:					
United Kingdom		95,637		57,957	
Thailand		26,764		31,966	
		-----		-----	
			130,842		96,217
CREDITORS: Amounts falling due within one year	4	(1,200)		(1,200)	
		-----		-----	
NET CURRENT ASSETS			129,642		95,017
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			503,825		427,597
			-----		-----
NET ASSETS			503,825		427,597
			-----		-----
FUNDS (see page 8)	1(g)				
<i>Unrestricted Funds:</i>					
General Fund			478,825		402,597
Designated Fund: Orphanage Reserve			25,000		25,000
			-----		-----
			503,825		427,597
<i>Restricted Funds:</i>					
Sponsorship Fund			-		-
			-----		-----
TOTAL FUNDS			503,825		427,597
			-----		-----

For the year ended 31 December 2023, the company was entitled to exemption from audit under subsection 1 of section 477 of the Companies Act 2006 (the Act).

Members have not required the company to obtain an audit of its accounts for the year in question under the provisions of section 476 of the Act.

The Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

Approved by the Directors and Trustees on 21. 9. 2024

and signed on their behalf by Edward Frank Goveia and John Silverstone (Treasurer)

CHRESTOS MISSION

NOTES TO THE ACCOUNTS for the year ended 31 December 2023

1 ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared in accordance with the Companies Act 2006 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (FRS 102) effective 1 January 2019. Where necessary the headings laid down in the Act have been adapted to meet the special activities of the charity.

b) Income

Gifts and legacies are accounted for when received by Chrestos Mission. Tax recoverable on gift aid income is accounted for when the gift aid income is received as far as it is prudent to do so. Revenue grants are credited to the income and expenditure account as received, unless related to a specific period, when they are placed in a restricted fund until used.

c) Gifts in kind

Chrestos Mission receives the benefit of work carried out by volunteers and receives the use of facilities and equipment without charge. No value is placed on these items in the accounts.

d) Expenditure

Expenditure is recognised on an accruals basis. Expenditure is therefore treated as incurred on the date it is invoiced, or the liability crystallises.

e) Foreign currencies

Almost all of the expenditure of Chrestos Mission is incurred in Thailand. The Thai income and expenditure for the year has been translated into sterling pounds by converting at a rate of Baht 43.53 = £1 (2022: Baht 43.17 = £1), being the average rate that applied to transfers of Chrestos Mission funds from the United Kingdom to Thailand during the year. Fixed assets in Thailand are stated in the balance sheet at their historical conversion cost. Current assets in Thailand, including bank balances, are translated at the average rate shown above. This policy has the effect of eliminating all exchange differences in the accounts except for the gain or loss arising on retranslation of Thai bank balances held at the beginning of the year at the current year exchange rate.

f) Fixed assets and depreciation

Fixed assets are stated in the balance sheet at cost, less a provision for depreciation. Depreciation is provided to write off the cost of fixed assets over their estimated useful lives at the following rates:

Land – not depreciated

Land preparation and building costs – 2% per annum on a straight line basis

Equipment and installations – 25% per annum of reducing balance

Music, studio and PA equipment – 25% per annum of reducing balance

Furniture and fittings – 25% per annum of reducing balance

Motor vehicles - 25% per annum of reducing balance

CHRESTOS MISSION

**NOTES TO THE ACCOUNTS, continued
for the year ended
31 December 2023**

1 ACCOUNTING POLICIES, continued

g) Funds

Unrestricted funds are funds which can be used in accordance with the charitable objects of Chrestos Mission at the discretion of the trustees. The Mission's main unrestricted fund is the General Fund, which may be used for any purpose within the charitable objects of the Mission.

Designated funds are a form of unrestricted funds which have been designated for a specific usage by the trustees. The Orphanage Reserve was established in 2014 in recognition of Chrestos Mission's commitment to the children in the orphanage at Mae Sariang, by providing a reserve fund for the continuance of the orphanage in the event that the flow of income into the Mission is temporarily halted or reduced to levels insufficient to cover ongoing expenses.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised for particular purposes. The Sponsorship Fund was established to receive sponsorship monies given toward the costs of Bible School students, orphans and staff maintained by Chrestos Mission at Mae Sariang.

2 FIXED ASSETS

	Land & buildings	Equipment & instllns	Music, studio&PA equipment	Furniture & fittings	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 January 2023	415,760	28,528	32,977	45,688	40,492	563,445
Additions in the year	52,250	1,032	1,332	283	-	54,897
Disposals in the year	-	-	-	-	-	-
	-----	-----	-----	-----	-----	-----
At 31 December 2023	468,010	29,560	34,309	45,971	40,492	618,342
	-----	-----	-----	-----	-----	-----
Depreciation						
At 1 January 2023	100,272	23,578	30,431	41,370	35,214	230,865
Charge for the year	8,358	1,496	969	1,151	1,320	13,294
Eliminated on disposals	-	-	-	-	-	-
	-----	-----	-----	-----	-----	-----
At 31 December 2023	108,630	25,074	31,400	42,521	36,534	244,159
	-----	-----	-----	-----	-----	-----
Net book value						
At 31 December 2023	359,380	4,486	2,909	3,450	3,958	374,183
	-----	-----	-----	-----	-----	-----
At 31 December 2022	315,488	4,950	2,546	4,318	5,278	332,580
	-----	-----	-----	-----	-----	-----

All of the fixed assets shown above are situated in Thailand. The land and buildings are held in the name of the Thailand-registered charity, Chrestos Mission Foundation.

CHRESTOS MISSION

**NOTES TO THE ACCOUNTS, continued
for the year ended
31 December 2023**

3 DEBTORS

	2023	2022
	£	£
Tax recoverable on gift aid income	8,441	6,294
	-----	-----

4 CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Expenditure accruals	1,200	1,200
	-----	-----

5 ANALYSIS OF NET ASSETS BETWEEN FUNDS (Note 1(g))

	General Fund	Designated Funds	Restricted Funds	Total
	£	£	£	£
Tangible fixed assets	374,183	-	-	374,183
Debtors	8,441	-	-	8,441
Cash at bank and in hand – UK	70,637	25,000	-	95,637
- Thailand	26,764	-	-	26,764
Creditors	(1,200)	-	-	(1,200)
	-----	-----	-----	-----
Net assets at 31 December 2023	478,825	25,000	-	503,825
	-----	-----	-----	-----

6 PAYMENTS TO TRUSTEES AND CONNECTED PERSONS

No remuneration was paid to any Trustee, nor to any person connected with a Trustee, during the year.