

CLEVELAND IRONSTONE MINING MUSEUM

(Company Limited by guarantee - not having a share capital)

Trustees' Annual Report and Accounts

For the year ended 31 March 2024

Charity number 1080246

Company Registered in England: Number 3837401

Main office

Mill Lane
Skinningrove
North Yorkshire
TS13 4AP

Contents

TRUSTEES' REPORT for the year ended 31 March 2024	1
REFERENCE AND ADMINISTRATIVE DETAILS	1
REGISTERED OFFICE	1
BANKERS	1
STRUCTURE GOVERNANCE AND MANAGEMENT	2
TRUSTEES:	2
STAFF:	3
OBJECTIVES AND ACTIVITIES	3
ACHIEVEMENTS AND PERFORMANCE	4
1. Room to Grow development and other Capital works. Improving the access to the collection for the education of the wider public	4
2. Conservation and preservation of artefacts and documents linked to the ironstone mining industry and communities	5
3. Research related to the ironstone mining industry and family histories	6
4. Development and implementation of an interactive activity and education programme for visitors, the local community, local schools, both based at the museum and outreach in the schools	6
5. Offering volunteering and work placement opportunities to the local community... ..	7
Acknowledgements	8
FINANCIAL REVIEW.....	9
Reserves Policy	9
STATEMENT OF TRUSTEES' RESPONSIBILITIES	10
INDEPENDENT EXAMINER'S REPORT.....	11
STATEMENT OF FINANCIAL ACTIVITY	12
BALANCE SHEET.....	13
NOTES TO THE FINANCIAL STATEMENTS.....	14 - 21

TRUSTEES' REPORT for the year ended 31 March 2024

The Trustees (who are also the directors for the purposes of company law) present their report and financial statements for the year ended 31 March 2024. The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011, Companies Act 2006 and the 'Statement of Recommended Practice' Accounting and Reporting by Charities 2019 (FRS102).

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1080246

Company Registration Number: 3837401

VAT Registration Number: 407767082

REGISTERED OFFICE

Mill Lane Skinningrove Saltburn
North Yorkshire TS13 4AP

BANKERS

Unity Trust Bank
9 Brindley Place
Birmingham
B1 2HB

Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

Redwood Bank
The Nexus Building
Broadway
Letchworth Garden City
SG6 3TA

STRUCTURE GOVERNANCE AND MANAGEMENT

Cleveland Ironstone Mining Museum (CIMM) was established in 1983 as the Tom Leonard Mining Museum.

CIMM is an independent registered Charity - No 1080246 - registered as CIMM on 7th April 2000.

CIMM is a company limited by guarantee No 3837401, registered in England on 7th September 1999. CIMM is a nationally accredited Museum.

During 2021/22 the Board of Trustees reviewed the museum's Memoranda and Articles of Association and adopted a new Articles of Association, based on the Charity Commission's template, on the 28 January 2022 at an extraordinary general meeting of Trustees. The Charity Commission approved them on 1 July 2022 and Trustees endorsed them at the next meeting 21 September 2022.

The Board of Trustees meet at least 6 times a year. New and existing trustees are elected on a three-year rolling period by the Committee at the AGM. New trustees can be co-opted throughout the year and authorised at the AGM.

Full trustee meetings receive reports from:

Finance Committee: comprising 7 trustees.

Health & Safety group, comprising 2 trustees and staff members (Mine Manager) to oversee Mine Management, Health and Safety Risk Management, policy and procedure in accordance with Mine Regulations 2014.

In reviewing the aims and objectives of the Charity, and as part of the planning of future work, the Trustees have taken account of the guidance given by the Charity Commission on public benefit. Careful consideration is given to ensuring that activities consistently contribute to the Charity's objectives. CIMM's main areas of charitable activity are detailed below. The major risks to which CIMM is exposed are considered and reviewed on a regular basis at Board meetings.

TRUSTEES:

Rev A Gaunt (Chair)

Mr I L Wilson (Vice chair)

Mrs J Holt MBE

Mrs D F Pollard (Treasurer) (Chair of Finance Committee)

Mr A Chilton

Mrs E Cuthbert

Mrs J Dowey (to April 2023)

Mr C Hart

Dr Briony Fox

Mr C Twigg

Mrs C Zagrovic (from December 2023)

Ken Hunter-Smith (Secretary to March 2024)

Miss M Woods (Chief Executive) (from March 2024)

VICE PRESIDENT

Mr A Richardson stepped down as a Trustee and became the Vice President at the AGM on 1 June 2022

Cleveland Ironstone Mining Museum Annual Report and Accounts

STAFF:

Chief Executive/Mine Manager: Marie Woods (from 27 March 2023)

Director of Operations: Graham Banwell (to 30 November 2022) (from 1 December 2022 to June 2023 Advisor to Museum Manager)

Collections Manager (previously Collections and Engagement Officer): Angela List-Evans (from 6 July 2022)

Business Manager and Room to Grow Project Manager: Ken Hunter-Smith (to 28 February 2024)

Marketing Manager: Nick Wesson (from 3 April 2023)

Education Manager: Jean Banwell (to 1 September 2023)

Learning Manager: Grace Redpath (from 16 October 2023)

Housekeeping: Ann Currie (from 20 February 2023) and Ellen Ashbridge (from 20 February 2023)

Volunteer Co-ordinator: Shirley Buckingham (to 31 December 2023)

Education and events Officer: Isaac McBurney (from 3 January 2023)

Retail Officer: Antony Peacock (to 15 September 2023)

Retail Officer: Angela Smith (from 9 October 2023)

Outreach and Engagement Manager: Nicola Greenwood (from 9 October 2023)

OBJECTIVES AND ACTIVITIES

Charitable Objectives are:

- To provide a permanent record of the ironstone mining industry in Cleveland.
- To advance the education of the public by the establishment of a museum studying, collecting, preserving and exhibiting to the public machinery, objects and information illustrating the development of the industry and the way of life of the ironstone miners in Cleveland.

The Charitable Objectives are met by:

- Collecting, preserving and conserving objects, photographs and documents, relating to the development of these industries, the growth of the mining communities, and the way of life of miners and their families;
- Democratising our collections for the purposes of interest, learning, and research, not only within the museum, but also within the wider community, through educational loaned material, temporary exhibitions, and community led exhibitions and projects.
- Providing an immersive, interpretive, educational experience of the industrial, social and natural histories of East Cleveland, Tees Valley and North Yorkshire; by means of exhibitions, interactive displays and outreach activities.
- Promoting tourism, stimulate economic regeneration and enhance the social cohesion of the local area

Land of Iron's vision is:

- To preserve and promote the ironstone heritage of Cleveland and North Yorkshire through the Land of Iron (Cleveland Ironstone Mining Museum);
- To become a leading centre for industrial heritage research;
- To provide lifelong learning experiences that supports the needs of visitors, learners, and the community;

Cleveland Ironstone Mining Museum Annual Report and Accounts

- To contribute to people's health and wellbeing, create jobs, and promote tourism across Tees Valley and North Yorkshire;
- To be a nationally and internationally recognised organisation;
- To provide a safe and accessible place where everyone is welcomed and represented.

Preserving the Past, Forging a Future

We aspire to be relevant, outward-looking, and a valuable community asset. Land of Iron will provide cultural and learning opportunities for people across our communities and be the lasting link between our proud ironstone mining legacy and to promote a prosperous future across Tees Valley and North Yorkshire.

ACHIEVEMENTS AND PERFORMANCE

1. Room to Grow development and other Capital works. Improving the access to the collection for the education of the wider public.

The Room to Grow building project funded by National Lottery Heritage Fund (NLHF), Coastal Communities Fund (CCF) and Tees Valley Combined Authority, to extend the museum buildings, is the museum's largest development since it opened in 1983. It has more than doubled the size of the existing museum adding a walk round exhibition space, environmentally controlled collections store, two large classrooms, offices and toilet facilities. Redcar and Cleveland Borough Council are the lead partners for financial management of this £2.5 million investment which does not appear in these accounts. The project's purpose was to improve the physical facilities enabling long term opportunities for education and social benefits for the public, visitors and volunteers now and into the future.

Land of Iron has now been open for over a year, and has continued to grow during this period of time. Without the support of the whole museum team (staff, volunteers and Trustees) and external organisations, we would not be in the position we find ourselves today, and for that we will be forever thankful.

Between April 2023 – March 2024, the museum has received over 12260 visitors (figure doesn't yet include family activities, lecture or event attendance). This is a staggering number on the basis that the North Drift hasn't been accessible.

In June 2023, Land of Iron won the regional title for the Constructing Excellence Award Best Value Category. As a result, the museum was invited to the National Awards, where we came runners up in the same category.

The official opening took place in September 2023, and was opened by the Honourable Joanna Pease, of the Pease family who first set up the Loftus Mine in 1864. It was a wonderful celebration and continuity of historical links.

The staff funded by the National Lottery Heritage Fund "Room to Grow" project, Business Manager and Collections and Engagement Officer (now Collections Manager), Retail Officer, Education and Events Officer, continued to be employed. The additional post of Outreach and Engagement Manager was created to support the expanding museum offer.

Conservation and repair work on the historic mining buildings is ongoing. We are indebted to ICL Boulby, AMCO Giffen, and British Steel for their advice, support and offer to undertake the repair work to the portal of the North Drift at no cost. Due to their extremely generous

donation of material and their time, the North Drift opens to the public once again on 29 April 2024. It has been closed for 7 years, and we know how much the reopening will mean to so many.

The museum is extremely grateful to an anonymous donor whose continued generous support has allowed the museum to deal quickly and effectively with the repairs to the existing mine buildings as well as help support our staff. Without this there would have been considerable challenges.

To strengthen the museum offer and facilitate urgent remedial work, a portion of the donor's financial contribution was restricted for match funding for an Arts Council Museum Estate and Development Fund application. Unfortunately, Round 3 was unsuccessful, but we have resubmitted an application for MEND Round 4.

2. Conservation and preservation of artefacts and documents linked to the ironstone mining industry and communities.

Access to the museum's collections is offered in a variety of ways that enhance learning, encourages exploration, and promotes the history and legacy of local heritage and industry. The benefit of such actions enables future generations to learn about the past, and to take pride in their history.

Cleveland Ironstone Mining Museum (Land of Iron) is a fully accredited museum service. The museum was invited to reapply for accreditation, with the full application being submitted January 2024. In accordance with the new building and following SPECTRUM Standards, all of the collections policies were reviewed in 2023.

CIMM (Land of Iron) holds the largest collection of objects and documents linked to ironstone mining in the country. The museum has a collection of both national and international importance. The permanent and temporary exhibitions display a wealth of objects that reflect the various themes of ironstone mining, from the tools used, to domestic life. Our displays offer members of the public an opportunity to learn about the ironstone industry and interact with local heritage.

The collection is managed by a full-time Collections Manager, who coordinates a team of trained volunteers. The collections team work together to care, conserve, and audit the collections.

The bulk of the collection is located in the main collections store on site and was moved back to the museum during September 2022 and July 2023. The store has a climate control system in place, with a new ventilation system in the archive room. There are additional climate checkers (Tiny Tags) located in the main exhibition space and Tom Leonard Gallery. There is also a small office space which doubles up as a collections research space.

The new object store and archive has enabled the collection to be fully laid out and allow for a thorough audit to take place which is still ongoing. The collection has been in storage for 5 years prior to the redevelopment.

Volunteers have received further training on MODES (the museum standard cataloguing system). Training has been given to six people, increasing our ability to move forward with the cataloguing of the collection.

As a result of the new facilities important donations of documents and artifacts have been made. This demonstrates a confidence in the new facilities and the performance of the museum going forward. In November 2023 the museum received a large number of digital prints of Skinningrove, captured by internationally renowned photographer Chris Killip.

Support for care and maintenance of the collection has come from Tyne and Wear Museums in the form of a grant. With thanks to a grant from AIM Pilgrim Trust we were able to contract an independent consultant provide a full set of recommendations for further collections care and conservation, based on the museums current position.

3. Research related to the ironstone mining industry and family histories.

This year we have welcomed a number of academics to the museum who have made enquiries regarding access to certain areas of our collections. In particular, we were visited by a Professor from Japan, who was conducting research relating oral histories of miners.

Family history research has continued to be extremely successfully raising in excess of £475 in donations.

A large number of enquiries were received during and following on from our Mine on the Move event in February 2024.

4. Development and implementation of an interactive activity and education programme for visitors, the local community, local schools, both based at the museum and outreach in the schools.

The learning programme, half term activities, and events, benefits a diverse audience. We are working hard to create new opportunities to help expand people's knowledge and understanding of the ironstone industry as well as widen community participation in other none heritage related activities. Our programme seeks to ensure safe and inclusive access for all.

We are dedicated to becoming a centre for community support. By creating and delivering a varied activities programme we aim to raise aspiration and attainment and provide opportunities for skills development, and support local economic and cultural capacity.

As part of the Room to Grow Project an Activity Plan was agreed and has now been completed. Two main elements of this plan were object rings (stands which would hold objects) for the main exhibition space and the delivery of two temporary exhibitions. A decision was made to alter the object rings in favour of children's explorer backpacks – this has proven to be a successful initiative and children have loved wearing miniature helmets, using the binoculars and the wind-up torches as part of the tour and wider museum engagement.

The first temporary exhibition "Hazards, Heroes and Superstitions" covered the folk lore of mining, the unsung heroes, and the often, perilous working conditions endured by both miners and horses alike. The second was "Mines, Minerals and Men", a celebration of the geology of the East Cleveland Coastline and the efforts and contributions of Lewis Hunton, a local fossil hunter. The exhibition was supported by loaned objects from Scarborough Museums and Galleries, and other personal loans.

Cleveland Ironstone Mining Museum Annual Report and Accounts

Since October 2023 the learning offer has been changed to encompass a wider range of scientific and local history-based sessions. The most popular workshop continues to be the mining experience, though this will be redeveloped once the North Drift has reopened.

The museum's learning team has continued to take an active role as part of the Making a Mark partnership (funded by Arts Council England) with other museums and galleries in the Tees Valley. With thanks to the grant scheme a new workshop on Michael Faraday has been developed to enhance the museums STEM offer.

In August 2023, the museum reintroduced the Tom Leonard Lecture, instead of a single event, as a series with talks taking place each month. So far, every talk has been sold out. Some of our guest speakers have included, Professor Joann Fletcher, Colin Hart, Jonathan Wallis (National Trust) and Lara Moon (Teesside Archives).

Family half term activities have been proving popular, especially our "Before Time" event as part of our "Mines, Minerals and Men" exhibit, where we partnered with Fossils in't hills, ICL Boulby, and the Dark Matter Lab at Boulby. We had over 180 people attend across a 4 hour period.

For Christmas, we were fortunate enough to secure a grant from the Half Term Activity Fund, and we were able to run a week long session of activities over the break.

Since the appointment of a new Outreach and Engagement Manager, the museum has been able to regularly offer workshops in care homes. Sessions include reminiscence boxes, arts and crafts, and oral histories. We were able to secure some grant funding to enable these care homes to visit the museum for afternoon tea and a look around the exhibition.

In February 2024, we launched our "Mine on the Move" initiative. This outreach and engagement scheme sees the museum being taken out to various venues across the Tees Valley and North York Moors to enable those who may not be able to visit the museum, to engage with the museum's collections, learn about the industry and socialise with members of the museum team. It is also used as a way of recruiting new volunteers as they are able to view first-hand what the museum does.

5. Offering volunteering and work placement opportunities to the local community

Volunteers benefit from their engagement with the museum through the training provided, the support and social interaction they receive enhancing their engagement in the wider community and reducing isolation.

Learning, collections, and maintenance volunteers have continued to help the museum succeed and grow, especially over the last year of being open to the public.

The current number of volunteers giving their valuable time and completing some extremely important work is 33. A total of 10619 hours from April 2023-March 2024.

We are currently working alongside DWP to offer various work tasks to help support the development of participants skillsets and gain valuable experience in a professional environment.

Cleveland Ironstone Mining Museum Annual Report and Accounts

Training has been given for First Aid, Fire Safety Training, Deputy Mine Manager, General Building Operation and Moving and Handling, Emergency Evacuation some of these have certification for future use by the volunteers in other settings. Safeguarding training is about to be completed.

Acknowledgements

Thanks to all our volunteers for their support through this exciting first year of opening. Their hard work, dedication, support, and enthusiasm has helped the whole organisation. Without our wonderful volunteers, the museum would not be what it is today – they are the best part of our organisation.

Thanks also to:

Arts Council England	North Skelton Village Hall
AmcoGriffin	North York Moors Caving Club
British Steel (Skinningrove)	North York Moors National Park
Cleveland Mining Heritage Society	Penny Petroleum
Cleveland Model Railway Club	Redcar Athletic
Coatham Coaches	Redcar & Cleveland BC
Guy Cuthbert	Redman Partnership.
Dementia Action Teesside	Geoff, Val & Joanne Robinson and Kaskane
Professor Joann Fletcher	Honorable Joanna Pease
Giles Proctor, Historic England	Peter Tuffs
Holiday Activity Fund	Skinningrove Village Hall
ICL Boulby Mine	Structural & Civil Consultants
Steven Samuel, HM Principal Inspector of Mines	Graham Smith
James Innerdale, Conservation Architect	Scarborough Museum and Galleries
Matthew and Mary Killip	Teesside Archives
Kirkleatham Museum	Tees Valley Combined Authority
Loftus Town Council	Tees Valley Rural Action
Middlesbrough Football Club Foundation	Tees Components
MIMA Middlesbrough	The Miners Arms - Skelton Green
Museum Development North East	Together Middlesbrough & Cleveland
National Lottery Heritage Fund	Worshipful Company of Ironmongers
Jonathan Wallis, National Trust	Tyne & Wear Archives and Museums
North Skelton Tees Components Band	

FINANCIAL REVIEW

The financial position of the Charity is continually monitored by the Board and Treasurer with financial reports submitted to the Board of Trustees at each meeting. Income and expenditure are also reviewed against budgets. The results for the year are shown in the Statement of Financial Activities on page 12. The anticipated deficit of £73,817 was incurred for the year, as a result of the expenditure on marketing, repairs, maintenance, furnishings and equipment that had been earmarked in restricted reserves held for these purposes. Total funds being £398,355 at the year end date of 31 March 2024.

The museum's finances were fully operational on Sage for the whole year.

Reserves Policy

In the current economic climate, the Trustees aim to maintain free reserves at a level which equates to approximately three months core operating costs, (£35,000). This will be reviewed annually to ensure that this target figure is both current and sufficient to enable costs to be covered. As a result of the above strategy, our free non-designated reserves were £38,256 at 31 March 2024.

By Order of the Board



A Gaunt

Chair

19 July 2024



D F Pollard

Treasurer

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Cleveland Ironstone Mining Museum for the purpose of company law and members for the purposes of the Charity Commission) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP 2019 (FRS102).
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLEVELAND IRONSTONE MINING MUSEUM

I report to the charity trustees on my examination of the financial statements of Cleveland Ironstone Mining Museum for the year ended 31 March 2024.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Adrian Rodaway FCA, DChA, BFP
HPH, Chartered Accountants
54, Bootham, York, YO30 7XZ

19 July 2024

CLEVELAND IRONSTONE MINING MUSEUM
STATEMENT OF FINANCIAL ACTIVITIES
AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Year ended 31 March 2024 £	Year ended 31 March 2023 £
Income and endowments from:					
Donations and legacies	2	4,504	39,011	43,515	37,065
Charitable activities	3	37,711	197,580	235,291	154,372
Other trading activities	4	11,261	-	11,261	4,274
Investments - interest received		3,195	-	3,195	2,682
Total		56,671	236,591	293,262	198,393
Expenditure on:					
Charitable activities	5	63,192	236,978	300,170	217,490
Property costs		-	66,909	66,909	289,193
Total		63,192	303,887	367,079	506,683
Net deficit		(6,521)	(67,296)	(73,817)	(308,290)
Transfers between funds	6	8,855	(8,855)	-	-
Net movement in funds for the year		2,334	(76,151)	(73,817)	(308,290)
Total funds brought forward		35,922	436,250	472,172	780,462
Total funds carried forward		£ 38,256	£ 360,099	£ 398,355	£ 472,172

The notes on pages 14 to 21 form part of these financial statements.

CLEVELAND IRONSTONE MINING MUSEUM
(Registration number: 3837401)

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	9		265,562		272,893
CURRENT ASSETS					
Stock		14,055		17,750	
Debtors	10	28,940		74,121	
Cash at Bank and in Hand		109,043		132,642	
		152,038		224,513	
CREDITORS: amounts falling due within one year	11	19,245		25,234	
NET CURRENT ASSETS			132,793		199,279
TOTAL ASSETS LESS CURRENT LIABILITIES			398,355		472,172
NET ASSETS			£ 398,355		£ 472,172
FUNDS					
Unrestricted Funds	12		38,256		35,922
Restricted Funds	12		360,099		436,250
FUNDS			£ 398,355		£ 472,172

In the directors' and trustees' opinion the Charitable Company was entitled under section 477 of the Companies Act 2006 ('the Act') to exemption from the audit of its financial statements for the year ended 31 March 2024. No notice from members requiring an audit has been deposited under section 476 of the Act in relation to its financial statements for the financial period. The directors and trustees are responsible for ensuring that the Charitable Company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial period and of its income and its expenditure for each period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with its requirements, so far as applicable to the Charitable Company.

These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Approved by the Board of Directors and Trustees on 19 July 2024 and signed on its behalf by:



A Gaunt
Director and Trustee

The notes on pages 14 to 21 form part of these financial statements.

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Charity information

Cleveland Ironstone Mining Museum is a private company limited by guarantee incorporated in England and Wales. The address of the registered office and principal place of business is Mill Lane, Skinningrove, North Yorkshire, TS13 4AP.

Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities SORP".

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in UK Sterling pounds (£).

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies are set out below.

Going Concern

At the time of approving the accounts, the trustees have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

Income recognition

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount.

Grants receivable are shown gross and are recognised in the SOFA to the extent that they relate to the period up to the year end. Where funding has been given for a period that spans the year end, the amount that relates to the following period is deferred and carried forward.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Fixed assets with a cost of over £500 are included at the lower of cost or valuation. It is the charity's policy that any capital expenditure below £500 will be written off in the year of purchase.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	2% straight line
Equipment	25% straight line
Motor vehicle	25% straight line

CLEVELAND IRONSTONE MINING MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES (continued)

Stock

Stock of goods for resale in the Museum shop are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

2. DONATIONS AND LEGACIES	Unrestricted	Restricted	Total	Total
	£	£	2024	2023
			£	£
Donations received				
Anonymous donor	-	31,000	31,000	28,000
Family history donations	475	-	475	260
Other donations	2,533	261	2,794	1,487
Gift Aid	1,496	7,750	9,246	7,318
	<hr/>	<hr/>	<hr/>	<hr/>
	£ 4,504	£ 39,011	£ 43,515	£ 37,065
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
3. CHARITABLE ACTIVITIES				
Grants received				
National Lottery Heritage Fund	-	144,401	144,401	81,529
Making a Mark	(390)	2,751	2,361	8,890
Together Middlesbrough & Cleveland	707	-	707	2,653
Durham Community Foundation	-	-	-	14,999
Tyne & Wear Archives & Museums	-	3,260	3,260	4,951
North York Moors National Park	-	-	-	35,000
Tees Valley Combined Authority	-	35,371	35,371	-
Sundry grants below £2,500	-	4,830	4,830	-
Total grants received	317	190,613	190,930	£ 148,022
Other income from charitable activities				
Museum - general entries	31,807	-	31,807	3,873
Museum - educational visits	-	6,967	6,967	2,427
Event income	5,587	-	5,587	50
	£ 37,711	£ 197,580	£ 235,291	£ 154,372
4. OTHER TRADING ACTIVITIES				
Museum - shop sales	10,517	-	10,517	3,400
Online - shop sales	744	-	744	874
	£ 11,261	£ -	£ 11,261	£ 4,274

CLEVELAND IRONSTONE MINING MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. EXPENDITURE ON CHARITABLE ACTIVITIES	Basis of Allocation	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Year ended 31 March 2024					
Staff costs (Note 7)	Time spent	5,975	176,768	182,743	104,189
Staff & volunteer expenses	Direct	1,206	3,321	4,527	648
Training	Direct	13	3,017	3,030	3,466
Uniforms	Direct	71	80	151	897
Trustee expenses	Direct	164	-	164	778
Accountancy fees	Direct	2,152	-	2,152	2,469
Utilities	Usage	15,556	-	15,556	14,307
Insurance	Usage	7,622	-	7,622	5,529
Office costs	Direct	6,764	8,370	15,134	29,467
Marketing & publicity	Direct	717	10,043	10,760	13,645
Goods for resale	Direct	8,469	25	8,494	4,044
Activity costs	Direct	1,675	23,097	24,772	18,223
Vehicle costs	Direct	379	-	379	1,027
Repairs & maintenance	Direct	7,425	4,607	12,032	8,007
Cleaning & waste disposal	Direct	1,564	1,435	2,999	2,306
Sundry expenses	Direct	1,084	107	1,191	859
Bank charges	Direct	1,133	-	1,133	299
Depreciation	Direct	1,223	6,108	7,331	7,330
		<u>£ 63,192</u>	<u>£ 236,978</u>	<u>£ 300,170</u>	<u>£ 217,490</u>

	Basis of Allocation	Unrestricted £	Restricted £	Total 2023 £
Year ended 31 March 2023				
Staff costs (Note 7)	Time spent	26,900	77,289	104,189
Staff & volunteer expenses	Direct	641	7	648
Training	Direct	52	3,414	3,466
Uniforms	Direct	197	700	897
Trustee expenses	Direct	778	-	778
Accountancy fees	Direct	2,469	-	2,469
Utilities	Usage	14,307	-	14,307
Insurance	Usage	5,529	-	5,529
Office costs	Direct	9,317	20,150	29,467
Marketing & publicity	Direct	7	13,638	13,645
Goods for resale	Direct	4,044	-	4,044
Activity costs	Direct	13,809	4,414	18,223
Vehicle costs	Direct	1,027	-	1,027
Repairs & maintenance	Direct	7,963	44	8,007
Cleaning & waste disposal	Direct	2,306	-	2,306
Sundry expenses	Direct	859	-	859
Bank charges	Direct	299	-	299
Depreciation	Direct	1,223	6,107	7,330
		<u>£ 91,727</u>	<u>£ 125,763</u>	<u>£ 217,490</u>

Included within Accountancy fees are amounts paid to the Independent Examiner in respect of:

	2024 £	2023 £
Independent examination fees	1,000	950
Other services including statutory accounts preparation and consultancy	1,065	1,465
	<u>2,065</u>	<u>£ 2,415</u>

CLEVELAND IRONSTONE MINING MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6. TRANSFERS BETWEEN FUNDS

These represent management and other administration charges, and the absorption of any deficits on completed projects.

7. STAFF COSTS

	2024 £	2023 £
Staff costs were as follows:		
Wages and salaries	172,444	99,664
Social security costs	7,644	2,612
Pension costs	2,655	1,913
	£ 182,743	£ 104,189

The average number of employees during the year was 10 (2023 : 6).
No employee had emoluments in excess of £60,000.

Trustees' remuneration and expenses

Remuneration of £14,087 was paid to one trustee in the year (2023 : remuneration of £23,478 was paid to one trustee in the year).

Mr Ken Hunter-Smith was an employee of the Charity and also a trustee.

While a trustee he received remuneration of £14,087 and pension benefits of £251. This remuneration related to his employment position at the Charity and not his trusteeship. The remuneration is allowable under the Charity's constitution.

Travel and subsistence expenses totalling £164 were reimbursed to three trustees during the year (2023 : £778 reimbursed to two trustees during the year).

The key management personnel of the Trust comprise the trustees and the Chief Executive. The total employee benefits of the key management personnel of the Trust were £54,561 (2023 : £48,514).

8. TAXATION

Cleveland Ironstone Mining Museum is a charitable company and is exempt from corporation tax on its charitable activities.

9. TANGIBLE FIXED ASSETS

	Property £	Equipment £	Motor Vehicle £	Total £
<i>Cost or valuation</i>				
At 1 April 2023 and at 31 March 2024	326,143	31,235	11,994	369,372
	326,143	31,235	11,994	369,372
<i>Depreciation</i>				
At 1 April 2023	55,259	29,226	11,994	96,479
Charge for year	6,523	808	-	7,331
	61,782	30,034	11,994	103,810
at 31 March 2024	61,782	30,034	11,994	103,810
	61,782	30,034	11,994	103,810
<i>Net book value</i>				
At 31 March 2024	£ 264,361	£ 1,201	£ -	£ 265,562
	£ 264,361	£ 1,201	£ -	£ 265,562
At 31 March 2023	£ 270,884	£ 2,009	£ -	£ 272,893
	£ 270,884	£ 2,009	£ -	£ 272,893

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10. DEBTORS	2024 £	2023 £
Debtors	26,955	65,067
Prepayments	1,985	9,054
	£ 28,940	£ 74,121

11. CREDITORS: amounts falling due within one year	2024 £	2023 £
Creditors	5,922	9,914
Other creditors	1,866	461
Taxation and social security	7,569	10,697
Accruals	3,888	4,162
	£ 19,245	£ 25,234

12. MOVEMENT IN FUNDS

	Balance b/f 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance c/f 31 March 2024 £
Restricted Funds					
Building grants	84,765	-	(2,585)	-	82,180
Donor - funds for refurbishment	314,485	38,750	(80,247)	(15,000)	257,988
Education	-	9,864	(18,539)	8,675	-
Outreach	-	3,815	(654)	(3,161)	-
Collections	2,000	4,390	(6,620)	230	-
Room to Grow	-	144,401	(144,802)	401	-
North York Moors National Park	35,000	-	(15,209)	-	19,791
Tees Valley Combined Authority	-	35,371	(35,231)	-	140
Total Restricted Funds	£ 436,250	£ 236,591	(£ 303,887)	(£ 8,855)	£ 360,099
Unrestricted Funds					
Designated	-	-	-	-	-
General Reserves	35,922	56,671	(63,192)	8,855	38,256
Total Unrestricted Funds	£ 35,922	£ 56,671	(£ 63,192)	£ 8,855	£ 38,256
TOTAL FUNDS	£ 472,172	£ 293,262	(£ 367,079)	£ -	£ 398,355

Restricted Funds

The balance on these funds is specific to the continuation of activity related to the projects for which the funding has been given and the details of the projects are contained within the Trustees report.

Building grants

Various grants and donations towards building costs transferred to a building grant reserve and written off over life of the building.

Donor - funds for refurbishment

Funds donated by a donor, who wishes to remain anonymous, towards the costs of site repairs, improvements, pop-up museum and some core costs.

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

12. MOVEMENT IN FUNDS (continued)

Education

Funds arising from grants to provide educational resources for use by the museum's education team.

Outreach

Grants received from the Holiday Activity Fund and Middlesbrough Football Club Foundation for outreach work.

Collections

Funds arising from grants to provide equipment and other materials to be used for the conservation of the museum's historical collection.

Room to Grow

Funds received by the museum to finance staff working on the Room to Grow development project.

North York Moors National Park Authority

This grant income is to fund the new marketing manager and be a contribution towards the marketing and advertising budget.

Tees Valley Combined Authority

This grant income has funded employment costs.

	Balance b/f 1 April 2022	Incoming resources	Resources expended	Transfers	Balance c/f 31 March 2023
	£	£	£	£	£
Restricted Funds					
Building grants	87,351	-	(2,586)	-	84,765
Donor - funds for refurbishment	568,322	35,000	(288,837)	-	314,485
Education	500	13,970	(27,328)	12,858	-
Collections	3,996	4,951	(9,817)	2,870	2,000
Room to Grow	-	81,529	(80,310)	(1,219)	-
North York Moors National Park	-	35,000	-	-	35,000
Total Restricted Funds	£ 660,169	£ 170,450	(£ 408,878)	£ 14,509	£ 436,250
Unrestricted Funds					
Designated	-	-	-	-	-
General Reserves	120,293	27,943	(97,805)	(14,509)	35,922
Total Unrestricted Funds	£ 120,293	£ 27,943	(£ 97,805)	(£ 14,509)	£ 35,922
TOTAL FUNDS	£ 780,462	£ 198,393	(£ 506,683)	£ -	£ 472,172

CLEVELAND IRONSTONE MINING MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2024 are represented by:			
Tangible Fixed Assets	19,886	245,676	265,562
Net Current Assets	18,370	114,423	132,793
	<hr/>	<hr/>	<hr/>
	£ 38,256	£ 360,099	£ 398,355
	<hr/>	<hr/>	<hr/>
	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2023 are represented by:			
Tangible Fixed Assets	21,109	251,784	272,893
Net Current Assets	14,813	184,466	199,279
	<hr/>	<hr/>	<hr/>
	£ 35,922	£ 436,250	£ 472,172
	<hr/>	<hr/>	<hr/>

14. RELATED PARTIES

There were no related party transactions during the reporting period.

15. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

Year Ended 31 March 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Income and endowments from:			
Donations and legacies	2,065	35,000	37,065
Charitable activities	18,922	135,450	154,372
Other trading activities	4,274	-	4,274
Investments - interest received	2,682	-	2,682
Total	<hr/>	<hr/>	<hr/>
	27,943	170,450	198,393
Expenditure on:			
Charitable activities	91,727	125,763	217,490
Property costs	6,078	283,115	289,193
Total	<hr/>	<hr/>	<hr/>
	97,805	408,878	506,683
Net expenditure	<hr/>	<hr/>	<hr/>
	(69,862)	(238,428)	(308,290)
Transfers between funds	<hr/>	<hr/>	<hr/>
	(14,509)	14,509	-
Net movement in funds for the year	<hr/>	<hr/>	<hr/>
	(84,371)	(223,919)	(308,290)
Total funds brought forward	<hr/>	<hr/>	<hr/>
	120,293	660,169	780,462
Total funds carried forward	<hr/>	<hr/>	<hr/>
	£ 35,922	£ 436,250	£ 472,172