



Buckinghamshire Healthcare NHS Trust Charitable Fund

Annual Report and Accounts

For the financial year ended 31 March 2024

Charity Number: 1053113



OUTSTANDING CARE

HEALTHY COMMUNITIES

AND A GREAT PLACE TO WORK

Table of contents

1. Welcome	4
The key highlights of our year.....	4
2. About the charity	5
2.1. Buckinghamshire Healthcare NHS Trust Charitable Fund	5
2.2. Reference and administrative details	6
2.3. Professional advisors	8
3. Roles and responsibilities	9
3.1. Structure, governance and management of the Charitable Fund	9
3.2. Trustee induction and training.....	13
3.3. Charitable Fund Risk Management Policy	14
3.4. Financial risk management	14
3.5. Relationships with related parties and external bodies	15
3.6. The role and contribution of volunteers.....	15
4. Objectives, public benefit, mission, aims, and strategy.....	17
4.1. Objectives	17
4.2. Public benefit	17
4.3. Vision and mission	17
4.4. Aims.....	18
4.5. Strategy	19
5. Activities, achievements, and performance.....	19
5.1. Patient welfare and amenities.....	19
5.2. Colleague welfare and amenities	20
5.3. Training and education	21
5.4. Legacies	21
6. Financial summary.....	22

6.1. Review of finances.....	22
6.2. Investment policy and performance	22
6.3. Reserves.....	23
6.4. Grant making policy	24
6.5. Fundraising	24
6.6. Governance	24
6.7. Consolidation of accounts.....	24
7. Plans for the future.....	25
8. Financial Information, Statements and Notes	27
8.1. Statement of Trustee’s responsibilities in respect of the Accounts	27
8.2. Statement of financial activities for the year ended 31 st of March 2024.....	34
8.3. Balance Sheet as at 31 March 2024	36
8.4. Statement of cash flows for the year ended 31 March 2024	38
8.5. Notes to the Accounts.....	39

1. Welcome

On behalf of the Corporate Trustee of Buckinghamshire Healthcare NHS Trust Charity, we present the Charitable Fund's (Trustee) Annual Report, together with the Audited Financial Statements, for the year ended 31 March 2024.

This report aims to provide an insight into our charity and showcase some of the projects and activities we have supported this financial year. This report shows how money raised by the Charitable Fund has enabled us to make a difference to our patients' and colleagues. It provides information about how the Charity has performed this year, key activities and developments and our plans for 2024/25.

We provide resources and facilities to enhance the services that are provided by Buckinghamshire Healthcare NHS Trust (BHT) to patients, service users and their families as well as to support colleagues in delivering these services.

BHT provides excellent care for patients and supports donors, their families, visitors and people throughout our community.

Our funds at 31 March 2024 are £11,590k (2022/23: £10,214k), showing that the Charity remains in a strong financial position to continue supporting the Trust on an ongoing basis.

We had another successful year supporting projects and activities in the Trust. We raised £1,909k (2022/23: £3,555k) and we spent £926k (2022/23: £2,139k) in grants to support the care and treatment of patients and service users and the welfare and development of our colleagues. In 2022/23 the Charity and Scannappeal jointly funded the purchase equipment to perform robotic surgery. This together with amounts recognised as grant income from NHS Charities together explains the reduction in income and expenditure year on year. In addition, the Charity also supports projects that enhance health across our community. We are grateful to all our supporters and would like to thank our donors for their gifts and legacies.

The key highlights of our year

- £562k spent on patients' welfare and amenities.
- £137k spent on colleagues' welfare and amenities.
- We continued as the lead charity for Stage 2 – Community Partnership Grants from NHS Charities Together (NHSCT) working with other NHS charities, other charities, voluntary organisations and health and social care organisations, in the Buckinghamshire, Oxfordshire and Berkshire West (BOB) region and in this year all the remaining Stage 2 projects were completed.

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- The Charity had received grants from NHSCT - Stage 3 - Recovery and Resilience Grants to support colleagues and patient welfare, £51k was spent in 2023/24. We had also received a grant from NHSCT to develop our Charity and spent £11k in the year.
 - The Charity had free reserves of £2,180k (2022/23: £585k) which is 23% of our Unrestricted Fund balances. This is sufficient to meet the minimum levels outlined in our reserves policy shown in section 6.3.

The Trustee would like to thank to all our benefactors, fundraisers, supporters, volunteers and colleagues for their continued generosity and for their commitment and time in raising funds to support the activities of the Charitable Fund. The level of support the Charity receives is exceptional and for this we are extremely grateful. These donations make our work possible, and your future donations are the key to our continued success.

We hope that you will be inspired by our plans to help patients live fulfilling and healthy lives and want to be a part of our story. If you would like to donate, details on how to do this are in this report and on our website. Please support us, every pound counts.

2. About the charity

2.1. Buckinghamshire Healthcare NHS Trust Charitable Fund

The Trustee presents its Annual Report and Accounts for the year ended 31 March 2024. This Trustee's Report and Financial Statements have been prepared in accordance with the Charities Act 2011 as amended by the Charities Act 2016, the Charity (Accounts and Reports) Regulations 2008, the Statement of Recommended Practice on Accounting and Reporting for Charities (SORP FRS 102), the Charity Commission's general guidance, the Charity's Trust Deed, and applicable United Kingdom accounting standards.

They include all the separately established funds of Buckinghamshire Healthcare NHS Trust Charitable Fund which became the registered name of the Charity on 12 October 2012. The Charity was formerly known as South Buckinghamshire Hospitals NHS Trust Charitable Fund. The Annual Report and Accounts are prepared with the intention of informing the reader about the Charity and its financial activities. They are consistent with the Annual Accounts that are prepared from the records maintained.

The Governing Document of the Charitable Fund was registered with the Charity Commission on 5 March 2007. This document encompasses the main objectives of the Charity for the provision of patient care, colleague welfare, research and general

charitable hospital purposes at Buckinghamshire Healthcare NHS Trust, with the Board of Directors acting as the Trustee. The Trustee is given the authority to manage the Charitable Fund efficiently and effectively.

The Charity will continue to review its governance arrangements to ensure that they are appropriate and fit for purpose.

2.2. Reference and administrative details

The Buckinghamshire Healthcare NHS Trust Charitable Fund is a charity registered with the Charity Commission.

Registered Charity Number: 1053113

Charity Correspondence Address:

Neil Macdonald, Chief Executive, Buckinghamshire Healthcare NHS Trust
Whielden Street, Amersham, Buckinghamshire, HP7 0JD

Telephone: 01494 411700

Website: [Home - Bucks Hospitals Charity](#)

The Corporate Trustee is the Board of Buckinghamshire Healthcare NHS Trust.

The Board members on the date of the Financial Statements approval, and during the 2023/24 financial year.

Name	Trust position title	See note
David Highton	Trust Chair	
Dr Dipti Amin	Non-Executive Director	6
Rajiv Jaitly	Non-Executive Director	6
John Lisle	Non-Executive Director	
Tom Roche	Non-Executive Director	
Nicola Gilham	Non-Executive Director	
Dr Lise Llewellyn	Non-Executive Director	7
Nicola Frayne	Non-Executive Director	9
Dr Adrian Hayter	Associate Non-Executive Director	
Mo Girach	Associate Non-Executive Director	5
Elaine Siew	Associate Non-Executive Director	7

Name	Trust position title	See note
Hannah Hornby	Board Affiliate	11
Dr Sarah Lewis	Board Affiliate	10
Dr Poppy Flanagan	Board Affiliate	10
Kavan Nagi	Board Affiliate	11
Neil Macdonald	Chief Executive	
Karen Bonner	Chief Nurse	4
Jenny Ricketts	Chief Nurse (Interim)	4
Andrew McLaren	Chief Medical Officer	
Raghuv Bhasin	Chief Operating Officer	
Kishamer Sidhu	Chief Financial Officer (Interim)	1
Jon Evans	Chief Financial Officer	1
Bridget O'Kelly	Chief People Officer	
Ian Roddis	Chief Digital Information Officer (Interim)	
Duncan Dewhurst	Chief Digital Information Officer	
Ali Williams	Chief Commercial Officer	2
Charmaine Hope	Chief Estates and Facilities Officer	3

The following changes to the Board took place during 2023/24 and in 2024/25 to date:

Executive Directors

1. Kishamer Sidhu joined the Board on 28 November 2022 as Interim Chief Finance Officer until 21 July 2023. Jon Evans joined as Chief Finance Officer on 17 July 2023.
2. Ali Williams left her role as Chief Commercial Officer on 31st of January 2024.
3. Charmaine Hope joined the Board on the 4th of March 2024 as Chief Estates and Facilities Officer

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4. Karen Bonner left her role as Chief Nurse on the 16th of December 2024. Jenny Ricketts started as Interim Chief Nurse from this date.

Non-Executive Directors

5. Mo Girach left the Trust on 31 May 2023.
6. Rajiv Jaitly and Dipti Amin stepped down from their roles on the 14 June 2023. Both were at the end of an eight-year term.
7. Dr Lise Llewellyn joined on 15 June 2023.
8. Elaine Siew joined on 03 October 2023.
9. Nicola Frayne joined on 11 July 2023.
10. Dr Sarah Lewis' Term as (medical) Board Affiliate ended on 29th of February 2024. Dr Poppy Flanagan joined the board in her place on 1st March 2024.
11. Kavan Nagi replaces Hannah Hornby as Board Affiliate from the 1st of June 2024.

2.3. Professional advisors

Government Banking Services

Royal Bank of Scotland, 36 St Andrew Square, Edinburgh EH2 2YB

Investment Manager

Cazenove Capital Management Ltd, 1 London Wall Place, London EC2Y 5AU

Auditors

Ernst & Young LLP, 400 Capability Green, Luton LU1 3LU

Solicitors

Capsticks, 1, St George's Road, Wimbledon SW19 4DR

3. Roles and responsibilities

3.1. Structure, governance and management of the Charitable Fund

The Charitable Fund was set up with a Declaration of Trust dated 29th January 1996 and was entered onto the Central Register of Charities on 21st February 1996. On 1st April 2011, by Statutory Instrument 2011 No. 253, the Charity officially accepted responsibility for activities formerly the responsibility of the Buckinghamshire Primary Care Trust Charitable Fund (number 1118390). The change of the Charity's name to Buckinghamshire Healthcare NHS Trust Charitable Fund in October 2012 reflects the extension of responsibilities of both the NHS Trust and the Charity.

The Charity is known as 'an umbrella Charity', which means that it is made up of a number of Charity subsidiaries and smaller charitable funds. Each of the subsidiary charities and smaller funds has its own objectives and fund holders but is subject to the overall governance of the main umbrella fund. In April 2023 the Charity Commission confirmed its agreement to our plan to reduce the number of linked charities and remove the restrictions from some funds. These funds remain designated and full details of these changes are shown in note 12. All details are now updated on our record on the Charity Commission website and can be viewed there: [Linked charities, BUCKINGHAMSHIRE HEALTHCARE NHS TRUST CHARITABLE FUND - 1053113, Register of Charities - The Charity Commission](#)

The main sources of income are donations, legacies and investment income. These monies are applied to enhance the services provided within the Trust for patients' welfare, colleague welfare, research and general charitable hospital purposes, in accordance with the objectives of the Charity and the wishes of the donors. The policy on income and expenditure is detailed in the financial procedure for the charitable fund.

The accounting records and day-to-day administration are handled by the Charity which is within the Financial Services Department located at the Charity's principal address shown on page 6.

The Charity has a single Corporate Trustee, The Buckinghamshire Healthcare NHS Trust Board. The Trust Board, as Corporate Trustee, is ultimately accountable for charitable funds donated to the Charity.

The Corporate Trustee and individual Trustees of Buckinghamshire Healthcare NHS Trust Charitable Fund are responsible for controlling the management and administration of the Charity and have a collective responsibility for the Charity. Trustees perform their duties taking into account statutory rules, Charity Commission guidance and the Charity Governance Code.

The Trustees have been appointed under section 11 of the NHS and Community Care Act 1990. The members of the NHS Trust Board who served during the financial year as Trustees and on the date of the Financial Statements approval are listed on pages 6 and 7 of this annual report.

The recruitment and induction of Executive Directors to the Board is undertaken in accordance with the policies of Buckinghamshire Healthcare NHS Trust, which is also responsible for remuneration.

Non-Executive Directors are appointed, and their level of remuneration set, by the NHS. During the financial year 2023/24, no director was paid any remuneration or expenses from the Charity in relation to the activities undertaken as the Charity's Trustee.

The NHS Trust Board as Corporate Trustee has devolved responsibility for on-going management of funds to The Charitable Fund Committee. The Committee administers the funds on behalf of the Corporate Trustee and provides advice and recommendations to the Board.

The Committee must approve, on behalf of the Corporate Trustee, all income and expenditure over £50,000 with an upper limit of £100,000. The Corporate Trustee approves sums exceeding this limit. The membership of the Committee consists of two Non-Executive Directors (one of whom acts as the Chair), four Independent Members and the Chief Finance Officer.

Figure 1: Charitable Fund Committee (CFC) Members on the date of the Financial Statements approval, and during this financial year

Name	Trust position title	See note
Nicola Gilham	CFC Chair / Non-Executive Director	
John Lisle	Non-Executive Director	
Kishamer Sidhu	Interim Chief Finance Officer	2
Jon Evans	Chief Finance Officer	2
Les Broude	Honorary Independent Member for donors	
Brian Roberts	Honorary Independent Member for patients	1

Maria Earley	Honorary Independent Member for the interest of colleagues	
Phyllis Scullion	Honorary Independent Member for medical	3
Graham Livesey	Honorary Independent Member for patients	3

The Charitable Fund Committee changes that took place during this financial year (2023/24) and by the date of the Financial Statements approval:

1. Brian Roberts appointed 27 January 2023, resigned 24 November 2023
2. Kishamer Sidhu joined the CFC on 28 November 2022 as Interim Chief Finance Officer until 17 July 2023 when Jon Evans joined as Chief Finance Officer.
3. Phyllis and Graham Livesey both appointed on 24 May 2024.

The Chair and the other Charitable Fund Committee members expressed their appreciation for the work and support on the Committee from Brian Roberts.

The Charitable Fund Committee may delegate authority to commit expenditure but cannot delegate accountability. This Committee is responsible for ensuring that charitable funds are administered in accordance with donors' wishes and legislation. This involves the preparation of policies and procedures for the control of charitable income, investments, and expenditure, and ensuring compliance with these policies. Trust colleagues provide the management and administration of the Charity's activities, and an appropriate management charge is made. The Charitable Fund Committee has responsibility for reviewing planned and actual expenditure on an on-going basis. The Trustee also confirms that it has paid due regard to the Charity Commission's guidance on public benefit and the objectives of the Charity, as explained on page 12, in deciding which activities the Charity should undertake.

The Chief Finance Officer is responsible for the day to day management and control of the administration of the charitable funds and reports to the Charitable Fund Committee. The Chief Finance Officer has particular responsibility for ensuring that the spending is in accordance with the objectives and priorities agreed by The Charitable Fund Committee and the Board; that the criteria for spending charitable monies are fully met; that full accounting records are maintained and that devolved decision making or delegated arrangements are in accordance with the policies and procedures set out by the Board as the Corporate Trustee.

Within the Charity there are a number of designated funds relating to particular areas. The Charity manages spending through the divisional and individual fund

holders who are allocated part of the total budget to spend in accordance with agreed authorisation limits. Fund holders for each of the designated funds manage these funds on a day-to-day basis within the Trust's Standing Orders and Standing Financial Instructions and powers of delegated authority set by the Corporate Trustee (the Board of Buckinghamshire Healthcare NHS Trust). The Trustee oversees the work of the fund holders and has the power to revoke a fund holder's remit and/or direct the use of funds, subject to any specific donor restriction.

The Charity ensures that its governance arrangements are appropriate and effective by:

- Putting in place Board measures to ensure that decisions are made solely in the best interest of the Charity. The Corporate Trustee allocates separate time for charitable activities and there is a dedicated sub-committee for the Charity, chaired by a non-executive director.
- The Charity's activities are governed by a specific policy, which is regularly reviewed and communicated widely.
- The Committee and fund managers are supported by Charity colleagues.
- Annual external audit reviews to certify compliance with regulatory reporting and governance.
- An internal audit review takes place every three to six years. The internal controls and operations of the Charity are scrutinised, and assurances reported. The last internal audit opinion from 28 February 2020, stated that the Board can take substantial assurance that the controls upon which the organisation relies to manage this area are suitably designed, consistently applied and operating effectively.

On 31 March 2024, the Charity constituted 130 active funds (2023: 194) the number of funds has reduced due to reorganisation and consolidation to improve the efficiency of fund accounting in the Charity; of these 4 of the funds in the year or at year-end were endowments, 102 unrestricted and 24 restricted.

Additional details on the material funds are provided in note 12 on page 56.

3.2. Trustee induction and training

Directors' and Non-Executive Directors' training and performance reviews are undertaken with reference to their role within the Trust and also by attending various NHS Charities events.

As part of their induction programme, new Executive Directors, Non-executive Directors and Independent Members of Buckinghamshire Healthcare NHS Trust are made aware of their responsibilities as Board Members of Buckinghamshire Healthcare NHS Trust and as the Corporate Trustee of Buckinghamshire Healthcare NHS Trust Charitable Fund. On-going updates and information will be addressed via Board development days and receipt of the annual reports and accounts in relation to the Charity.

The Charity has developed training for the induction of Directors and independent committee members on Charity matters. This training is updated regularly.

3.3. Charitable Fund Risk Management Policy

The Charitable Fund Committee reviews risks and ensures that these are managed effectively. Risk management includes:

- Identifying the major risks that the Charity faces and assessing our attitude to risk
- Assessing the likelihood and severity of the risks identified
- Reviewing controls that are in place to mitigate these risks
- Identifying and implementing additional actions to mitigate risk
- Utilise internal and external audit and other assessments to provide assurance that the risks are being managed appropriately and within our appetite for risk

These processes and the review of them provide the Trust Board with the assurance that risks are assessed and monitored by management.

3.4. Financial risk management

The Charity's activities expose the organisation to credit risk, market risk and liquidity risk.

The Charity's financial activities are governed by policies approved by the Charitable Fund Committee and the Trust Board and these activities are directly supervised by the Chief Finance Officer, Senior Finance Managers and the Procurement team.

The principal financial assets are bank balances, investments, and receivables. Liquidity risk is mainly attributable to bank balances and these are well controlled.

A number of our investments are subject to market activities. In order to mitigate the risk of fluctuating asset values the Charity adopts a well-defined investment policy which establishes a well-diversified investment portfolio. The Charity uses a professional investment manager, Cazenove Capital Management Ltd, to manage the portfolio. Gains and losses, both realised and unrealised, are allocated to the individual funds. This allows the fund holders to use the funds to maximum advantage, while preventing them from being over-committed due to a fall in market conditions. The investment policy defines the approach to ethical investment and climate change and the Charity reviews the composition of the portfolio and the impact of the policy on valuation.

The funds, and individual accounts, are carefully monitored and expenditure is only permitted when it is seen that an account has sufficient funds to support expenditure in accordance with its objectives.

The financial risk management for the Charity, including the risk of fraud, is included within the overall risk management processes embedded within Buckinghamshire Healthcare NHS Trust.

The Charity states in its policies detailed expenditure rules regarding how funds can and should be used. These are subject to regular review.

The Trustee has considered the risks that the Charity faces and confirms that the organisation has a strong balance sheet and reserves to maintain the operations. It also has the appropriate systems, procedures and policies in place to ensure that these risks are mitigated and managed.

3.5. Relationships with related parties and external bodies

During the financial year none of the Trustees or members of the key management team or parties related to them has undertaken any material transactions with the Buckinghamshire Healthcare NHS Trust Charitable Fund.

Board Members (and other senior colleagues) take decisions both on charity and exchequer matters but endeavour to keep the interests of each discrete and do not seek to benefit personally from such decisions.

All grants made are to Buckinghamshire Healthcare NHS Trust to support the activities relating to Buckinghamshire Healthcare NHS Trust in line with the objectives of the Charity.

3.6. The role and contribution of volunteers

Buckinghamshire Healthcare NHS Trust is fortunate to receive support from a number of both individual and group volunteers.

The Charity supports some of the volunteers' activities in order to emphasise all the benefits to the patients and staff that volunteers bring to our organisation. The Charity has approved grants to support the volunteers' travelling expenses, meal and beverage vouchers and volunteer events.

Like all charities, the Charity is reliant on a team of volunteers for its smooth running. Our volunteers perform three roles:

1. Independent Committee Members
2. Fund Managers – There are 133 Buckinghamshire Healthcare NHS Trust colleagues who support the Charitable Fund Committee to decide how the Charity's funds should be spent. They have a reasonable level of responsibility and have delegated authority to make spending decisions within the ward/department where the charitable fund is allocated.
3. Fundraisers – The fundraising activities are small, but increasing are often organised directly by independent parties in order to support the activities of a particular department or ward or the general activities of the Trust for the benefit of the patients.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

4. Objectives, public benefit, mission, aims, and strategy

4.1. Objectives

The objectives of the Charity fall within the category of 'the advancement of health or saving lives' as defined within the Charities Act 2011 as amended by the Charities Act 2016.

The objective of Buckinghamshire Healthcare NHS Trust's main Charity fund is listed in its governing documents as 'The Trustee shall hold the trust fund upon trust to apply the income and, at its discretion, so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service'.

4.2. Public benefit

The Charity's public benefit is to support patients and their families treated by Buckinghamshire Healthcare NHS Trust, the health of everyone in our community and additionally to support Buckinghamshire Healthcare NHS Trust's colleagues along with its research projects in order to improve health care.

The Charitable Fund's objectives have a direct relationship to public benefit and the Trustee is satisfied that these aims comply with the public benefit parameters established by the Charity Commission. The needs of patients are evaluated through the assessment of Trust colleagues and departmental managers.

4.3. Vision and mission

The Trust's *vision* is to provide outstanding care, create healthy communities and make Buckinghamshire Healthcare NHS Trust a great place to work.

Outstanding care that is compassionate and inclusive and delivers the best possible outcomes in the most efficient way. People deserve nothing less. Healthy communities where we play our role in communities to support people to live independent healthy lives at home. A great place to work that is inclusive and compassionate. A workplace that learns and improves together and values the health and wellbeing of our colleagues because we know happy, healthy people deliver the best care.

To deliver the vision, the Trust has three strategic priorities:

- Provide outstanding, best value care
- Take a leading role in our community

- Ensure our people are listened to, safe and supported

The Trust's *mission* is what we do every day at work to deliver personal and compassionate care every time.

The Trust's vision and mission are underpinned by our CARE values of Collaborate, Aspire, Respect and Enable that help to define our beliefs and set expectations of how we behave as colleagues working for Buckinghamshire Healthcare NHS Trust.

Figure 2: The Trust's CARE values – Collaborate, Aspire, Respect, and Enable



We **Collaborate** – working as a team



We **Aspire** – striving to be the best



We **Respect** – everyone, valuing each person as an individual



We **Enable** – people to take responsibility

The Charity supports the Trust in achieving its mission, vision and strategic aims to the extent that the Charity formally adopts them, as appropriate and allowed, within its own objectives. The Charity supports projects and purchases which focus on these priorities.

4.4. Aims

The Charity aims to maximise its contribution to Buckinghamshire Healthcare NHS Trust by funding additional equipment, sponsoring research or innovative projects and to make our hospitals more comfortable and welcoming. It also supports Trust colleagues by providing financial support to amenities and health and wellbeing projects.

The Charity aims to use its financial resources to maximise the contribution outlined above. Its financial resources should not be held over a significant period without a specific plan to utilise them.

4.5. Strategy

The Charity's strategy provides enhancements to the Trust's activities. To facilitate this, it retains sufficient resources to provide financial support on a sustainable basis and works closely with Trust colleagues to ensure that patient priorities are understood. The Charity's objectives are:

- To improve patient experience and outcomes
- Support people and communities to live well
- Support workforce and wellbeing

Expenditure is subject to a formal request process which establishes the benefits clearly and the elements for successful delivery. Larger projects are reviewed at the Charitable Fund Committee to ensure benefits have been delivered.

5. Activities, achievements, and performance

A variety of projects benefiting the Trust's patients, visitors and colleagues have been funded by the Charity. Some of the main projects of the year under review include:

5.1. Patient welfare and amenities

A total of £562k (2022/23: £1,628k) has been invested in patient welfare and amenities.

Making grants and sponsoring projects to enhance patient wellbeing and care is the most direct way the Charity can fulfil its charitable objectives and the Charitable Fund Committee members have prioritised expenditure in this area. This category of charitable expenditure covers the purchase of medical equipment, projects which improve patient care and monitoring, and improving hospital facilities and environment.

St Francis Ward Activity Based Restorative Therapy Equipment

The Charity provided upgrades to Activity Based Restorative Therapy (ABRT) equipment for St Francis Ward in the National Spinal Injuries Centre (NSIC). Replacing one functional electrical stimulation (FES) Bike, a recumbent arm and leg cycle, and a lower motor neurone stimulation unit. This £42k investment ensures ongoing access to the best ABRT for patients. These therapies increase muscle strength, improve cardiovascular fitness and better body awareness through developing an understanding of what the patient can feel.

Patient Monitors in A&E Resus and Majors Area

This project allowed for the complete replacement of eight patient monitors in the A&E and majors areas at Stoke Mandeville Hospital. This £60k investment allows for integration of monitoring across hospital areas and enhanced accessibility.

Maternity Foetal Monitors

The project purchased 30 foetal heart monitors, creating consistent coverage for key functionality and allowing antenatal foetal wellbeing monitoring across the Trust. This £289k investment will cover monitoring across six wards and units.

We also continued funding additional items for the Real Time Patient Electronic Observations and Escalation System project and have also funded handheld pulse oximeters for use in the community.

The Charity also invested to enhance the care provided to the patients of Buckinghamshire Healthcare NHS Trust and the environment of the hospital, these included information boards in the new Children's Department and development and improvement of the gardens at Amersham Hospital.

5.2. Colleague welfare and amenities

A total of £137k (2022/23: £155k) has been spent on colleague welfare and amenities.

The Trustee fully supports the view that a healthy and motivated workforce is a more effective workforce and there is a real benefit to patient care. The Charity invested in projects to support our colleagues. Highlights include:

- Employment of a Wellbeing Group Therapist to support the prevention and minimisation of sustained work pressure for BHT colleagues. This expenditure enhanced the counselling available, making group sessions available to colleagues, to complement the existing one-to-one counselling available. This £56,000 investment will help to reduce burnout for colleagues by offering a wide range of support for them before they reach a crisis point.
- Purchase of items for colleague rest rooms within the Trust.
- Support for volunteers who offer their time to support our colleagues.

Additionally, the Charity has invested, and supported activities aimed at improving individual and team morale, through Trust-wide colleague awards for excellent patient care (CARE Awards), colleague development and training, post-Covid reflection days and wellbeing support events, webinars and activities.

5.3. Training and education

In 2023/24 £5k was spent on colleague training and development, (2022/23 nil).

The Charity continues to play a significant role in the development of colleagues at Buckinghamshire Healthcare NHS Trust. Support can be provided to facilitate a variety of activities including conferences, workshops and individual training and continues to enhance broad personal development and has improved skills directly related to patient care.

5.4. Legacies

We are very fortunate that people remember Buckinghamshire Healthcare NHS Trust by leaving a gift in their Will; income from legacies is a vital source of funding to continue with activities that benefit patients, colleagues and further research. The contribution is £1,330k (2022/23: £1,843k).

If you would like to consider leaving Buckinghamshire Healthcare NHS Trust a gift in your will, please get in touch:

Buckinghamshire Healthcare NHS Trust Charitable Fund, Whielden Street,
Amersham, Buckinghamshire, HP7 0JD.

[Home | Bucks Hospitals Charity](#)

bht.charity@nhs.net

01494 411700.

6. Financial summary

6.1. Review of finances

The following financial statements have been prepared in accordance with the requirements of the Charities Commission Statement of Recommended Practice (FRS 102 SORP 2019) – Accounting and Reporting by Charities.

The statement of financial activities shows that Buckinghamshire Healthcare NHS Trust Charitable Fund received income from donations, legacies, investments and other income amounting to £1,909k (2022/23: £3,555k). In 2022/23 the Charity and Scannappeal jointly funded the purchase equipment to perform robotic surgery. This together with amounts recognised as income for the NHS Charities together grants explains the reduction in income year on year.

6.2. Investment policy and performance

The Trustee invests the charitable funds donated to them whilst proposals to utilise and expend these funds are formulated and executed. It is not the Trustee's primary aim to accumulate funds. Accordingly, a portion of the total funds are held back as working capital with the rest constituting the portfolio invested, which is the subject of the Investment policy. The policy is available from the Trust board on request.

The individual charitable funds are 'pooled' so that each fund is not separately invested, and no specific policy is applied to each fund. The rate of return allocated to each fund is a proportion of the total return achieved on the investments, based on the total value of the funds. This minimises the risk to each fund as the investment portfolio is well diversified, rather than individual funds being exposed to the volatility of returns on individual investments.

The Trustee directors aim to maintain the real term value of the capital over the medium term, although they will be prepared to realise capital gains if achieved and if there is a bona fide charitable purpose for them. Funds available for normal charitable expenditure will, therefore, be drawn from on-going donations, interest from investments that is surplus to administrative expenditure and modest realisation of capital gains. One-off reductions in investment capital can occur, on a case-by-case basis, for fund eligible major capital. The annual investment income and the projected annual yield at the end of this financial year adhered to the performance expectations and thresholds established in the Investment Policy.

As at 31 March 2024 the fund investments, representing most of its unspent income, were valued at £7,456k (2022/23: £8,010k). The investments, objectives and level of reserves are reviewed by the Trustee annually. During 2023/24 the value of the invested funds experienced an increase of £474k (2022/23: decrease of £404k).

Investment performance is monitored by the Charitable Fund Committee by reviewing regular reports from the investment managers. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

The significance of financial instruments to the ongoing financial sustainability of the Charity is considered in the risk analysis section of the annual report. The main risk from financial instruments lies in the combination of uncertain investment markets and volatility in yield. Due to 'quantitative easing' and the market favouring lower risk investments, the yield on bonds has been low giving rise to a significant downside risk of a fall in capital values when interest rates return to normal levels.

The Charity's investments are mainly traded in markets with good liquidity and high trading volumes. The Charity has no material investment holdings in markets subject to exchange controls or trading restrictions. The Charity manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment asset classes.

The investment manager provided some indication of the potential falls based on some far reaching "market" assumptions. The forecast income in March 2024 for the following year was estimated at £157k per annum.

6.3. Reserves

Free reserves are defined as the level of reserves available after deducting endowment, restricted and designated funds from the Charity's total funds. These funds are available to be spent on any purpose. They can be utilised to cover any unforeseen circumstances and to ensure smooth running of the Charity. Having an agreed level of reserves allows for the fact that the Charity's income streams may be uncertain in timing and so allow Charity activities to continue in circumstances where income is received unevenly over a period of time.

The level of reserves should be regularly evaluated to ensure that they could allow for a change in the activities of the Charity to take place or to facilitate the closure or discontinuance of some or all of the charity's activities. The level of reserves has been set at a level of six months' estimated commitments for all funds in the forthcoming year. This reflects a change in reserves policy from three months to six months. This is considered both reasonable and prudent.

Six months' anticipated expenditure was estimated at £180k at 31 March 2024. The Charity's level of reserves, less existing commitments, was £1,357k at the same date. The level of free reserves defined above has therefore been evaluated in the light of existing and likely future commitments in 2024/25 and as such is deemed by Trustees to be appropriate.

6.4. Grant making policy

All grants made are to Buckinghamshire Healthcare NHS Trust to support the activities relating to the Trust in line with objectives of the Charity. For example, the Charitable Fund does not directly employ the colleagues working on Charitable funded activity; grants are made to Buckinghamshire Healthcare NHS Trust to employ those people.

The Charity has considered each bid for funding on its own merits and has worked independently of the Trust decision-making.

The Charity does not enter into any contractual arrangement for the approved grants. The grants approved have been recognised on the balance sheet and/or SOFA to the extent to which the project has been delivered and the commitments for these grants are shown in note 19 on page 67.

Two restricted funds had been established in order to manage the expenditure of the projects that are being subsidised with the funding received from the grant applications submitted to NHS Charities Together. The remaining funding of these grants was spent during 2023/24. We expect to continue to receive money from NHS Charities Together as they develop their fundraising strategy.

6.5. Fundraising

Buckinghamshire NHS Trust Charitable Fund is registered with the fundraising regulator and all fundraising is carried out in accordance with the Code of Fundraising Practice. Early in 2023/24 we appointed a Fundraising Manager as part of the charity team and no longer use any external advisers.

6.6. Governance

The Charity Governance Code was updated in 2020. The code is not statutory legislation but represents a standard of good practice to which all charities should aspire. The code requests that charities should either apply the standards of the code or explain how they are going to apply them in the future. The Charity has reviewed the code and is progressing with an action plan to enhance its governance. It will continue to use the code as a tool to achieve the highest standards of good governance.

6.7. Consolidation of accounts

HM Treasury has concluded that in compliance with International Accounting Standard 27, the financial position and results of NHS charities should be consolidated into the accounts of the related NHS body, wherever that NHS body is the Corporate Trustee of the Charity and therefore has the power to control and benefit from the Charity which it administers as Corporate Trustee. NHS Charities

remain independent and Charity law requires that Trustees act in accordance with the Charity's purposes and in the best interests of the Charity and its beneficiaries and do not act on the policies or directions of any other body. Therefore, when the Corporate Trustee considers the affairs of the Charity, although it does have control over those affairs, it is required to make decisions solely in the interest of the Charity and its beneficiaries and not in the interests of the NHS Trust.

Consolidation is only required where the figures are material to the accounts of the NHS body. In the case of Buckinghamshire Healthcare NHS Trust, the NHS body is the Corporate Trustee of the Charity, and the financial result from the Charity during this financial period was considered to be material to the accounts of the NHS body, and therefore the Charity figures were consolidated within the accounts of this body.

It remains the case that the funds of the Charity can only be used for charitable purposes.

7. Plans for the future

In 2024/25 the Charity has agreed a new three year strategy to progress its development and allow focus on growth. The strategy aligns our objectives with those of the Trust and defines four key areas as follows:

- Income growth & sustainability
- Awareness & engagement
- Organisational change & effectiveness
- Digital delivery

Income growth is crucial to our future success and sustainability, awareness and engagement is critical to support that income growth and encourage dialogue to identify both routine and pioneering projects. Organisational effectiveness is a key foundation to the overall aims of sustainability and income growth and without ongoing improvements and investment progress will be limited. The final area of digital delivery will ensure that we continue to look towards the organisation's future and enhance our services appropriately. Our development in this area is another important foundation to ensure ongoing sustainability.


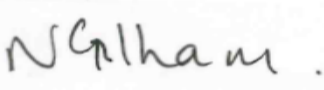

Our development plans also involve working closer and collaborating with other local charities and we have launched a joint appeal with Scannappeal to fund Mobile Breast Screening. This appeal will provide a new, fully equipped, state-of-the-art mobile mammography screening unit, funding both the mammography machine and the associated trailer to allow access to the service across the south of the county.

We are also progressing a plan to create a new independent charity to allow us to enhance our role in partnership with the Trust to deliver more support to patients, colleagues and enhance healthcare in the future. This is happening alongside initiatives to streamline our funds, maximise their effectiveness and work more closely with the Trust to assist in delivery of strategic priorities.

We are aware that we may have some challenges in 2024/25 due to inflation and costs of living but we continue to deliver the Charity's plan.

The Trust Board and Charitable Fund Committee consider that the Charity continues to comply with the Public Benefit requirement of its Charitable Activities.

Signed on behalf of the Buckinghamshire Healthcare NHS Trust

Name and role	Signature	Date
Neil Macdonald Chief Executive		24.01.2025
Nicola Gilham Chair of the Charitable Funds Committee		24.01.2025
Jon Evans Chief Finance Officer		24.01.2025

8. Financial Information, Statements and Notes

8.1. Statement of Trustee's responsibilities in respect of the Accounts

The Trustee is responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustee is required to:

Select suitable accounting policies and then apply them consistently;

Observe the methods and principles in the Charities SORP FRS 102;

Make judgments and estimates that are reasonable and prudent;


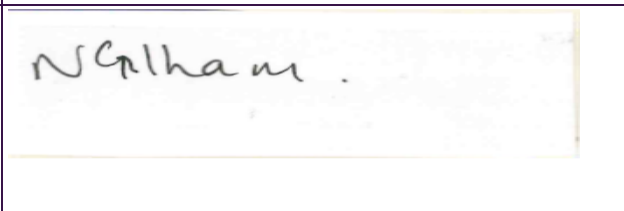
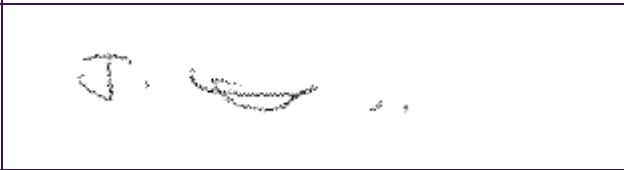
State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of Buckinghamshire Healthcare NHS Trust Charitable Fund procedures. It is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustee is responsible for the maintenance and integrity of the Charity's finances and any published information. The Trustee confirms to the best of its knowledge and belief it has complied with the above requirements in preparing the accounts.

The Trustee is responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the Buckinghamshire Healthcare NHS Trust

Name and role	Signature	Date
Neil Macdonald Chief Executive		24.01.2025
Nicola Gilham Chair of the Charitable Funds Committee		24.01.2025
Jon Evans Chief Finance Officer		24.01.2025

8.2. Independent Auditor's Report

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF BUCKINGHAMSHIRE

HEALTHCARE NHS TRUST CHARITABLE FUND

Opinion

We have audited the financial statements of Buckinghamshire Healthcare NHS Trust Charitable Fund [*the Charity*] for the year ended 31 March 2024, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the Financial Statements, including as summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report below. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the trustee's ability to continue as a going concern.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained in the annual report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or

-
- the financial statements are not in agreement with the accounting records and returns; or
 - we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 27, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the


primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are The Charities Act 2011 and all relevant employment laws in the United Kingdom;
- We understood how the Charity is complying with those frameworks by understanding the incentive, the Charity is complying with those frameworks by understanding them incentive, opportunities and motives for non-compliance, including inquiring of management and obtaining and reviewing documentation relating to the procedures in place to identify, evaluate and comply with laws and regulations, and whether they are aware of instances of noncompliance. We corroborated this through our review of board minutes and through the inspection of other information. Based on this understanding we designed our audit procedures to identify noncompliance with such laws and regulations. Our procedures had a focus on compliance with the accounting framework through obtaining sufficient audit evidence in line with the level of risk identified and with relevant legislation;
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by understanding the potential incentives and pressures for management to manipulate the financial statements, and performed procedures to understand the areas in which this would most likely arise. Based on our risk assessment procedures, we identified manipulation of reported financial performance through improper recognition of revenue, and management override of controls to be our fraud risks;
- Based on this understanding we designed our audit procedures to identify noncompliance with such laws and regulations. Our procedures involved: a.) review of the manual year-end income accruals, challenging assumptions and corroborating the income to appropriate evidence; (b) performing a review for any significant, unusual business transactions; and (c) testing of specific journal entries identified by applying risk criteria to the entire population of journals. For each journal selected, we tested specific transactions back to source documentation to confirm that the journals were authorised and accounted for appropriately.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

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Ernst & Young LLP

Statutory Auditor

London

24 January 2025

Ernst & Young LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

8.3. Statement of financial activities for the year ended 31 March 2024

	Note	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total at 31 March 2024 £'000	Total at 31 March 2023 £'000
Income and endowments from:						
Donations and legacies:						
Donations	2	95	23	0	118	152
Legacies	2	1110	220	0	1330	1843
Subtotal: donations and legacies		1,205	243	-	1448	1995
Charitable activities	1.2f, 2	18	109	0	127	1389
Other Trading activities	2	0	0	0	0	0
Investment income	2	334	0	0	334	171
Total income		1,557	352	0	1909	3555
Expenditure on:						
Raising funds:						
Fundraising activities	3, 5	52	1	0	53	45
Investment management costs	3, 5	27	0	0	27	28
Subtotal: raising funds		79	1	0	80	73
Charitable activities:						
Patients' welfare and amenities	3, 5, 6	455	107	0	562	1682
Staff welfare and amenities	3, 5, 6	77	60	0	137	155
Research	3, 5, 6	0	0	0	0	107
Training and development	3, 5, 6	3	2	0	5	-3
Other	3, 5, 6	211	11	0	222	198
Subtotal: charitable activities		746	180	0	926	2,139
Total expenditure	3	825	181	0	1,006	2,212

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total at 31 March 2024	Total at 31 March 2023
Net income/(expenditure) and net movement in funds before gains and losses on investments	732	171	0	903	1,343
Net gains/(losses) on investments	7	381	95	-2	474
Net income/(expenditure)	1,113	266	-2	1,377	939
Transfer between funds	13	127	-127	0	0
Net movement in funds.	1,240	139	-2	1,377	939

Reconciliation of Funds:

Total funds brought forward at 1 April 2023	5,748	4,364	101	10,213	9,275
Total fund carried forward at 31 March 2024	6,988	4,503	99	11,590	10,214

All income and expenditure resources relate to continuing operations.

The Charity has not recognised gains or losses other than those dealt with in the Statements of Financial Activities.

Comparative information for 2022/23 by fund type is shown in Note 24 on page 69-70.




The notes at pages 39 to 70 form part of these accounts.

8.4. Balance Sheet as at 31 March 2024

	Note	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total at 31 March 2024 £'000	Total at 31 March 2023 £'000
Fixed Assets:						
Investments	7	3,638	3,741	77	7,456	8,010
Total Fixed Assets		3,638	3,741	77	7,456	8,010
Current Assets:						
Stocks	8	1	0	0	1	0
Debtors	9	49	140	0	189	1021
Cash at bank and in hand	10	3733	736	22	4491	1540
Total Current Assets		3,783	876	22	4,681	2,561
Liabilities:						
Creditors: Amounts falling due within one year	11	-435	-112	0	-547	-357
Net Current Assets		3,348	764	22	4,134	2,204
Total Assets less Current Liabilities		6,986	4,505	99	11,590	10,214
Total Net Assets		6,986	4,505	99	11,590	10,214
Funds of the Charity:						
Expendable Endowment Funds	12			99	99	101
Restricted Income Funds	12		4,503		4503	5,065
Unrestricted Income Funds	12	6,988			6988	5,048
Total Charity Funds		6,988	4,503	99	11,590	10,214

Notes on pages 39 to 70 form part of these accounts.

These accounts (Registered Charity number 1053113) were approved by the Trustees and signed on their behalf by:

Name and role	Signature	Date
Neil Macdonald Chief Executive		24.01.2025
Nicola Gilham Chair of the Charitable Fund Committee		24.01.2025
Jon Evans Chief Financial Officer		24.01.2025

8.5. Statement of cash flows for the year ended 31 March 2024

	Notes	2023/24 Funds £'000	2022/2023 Funds £'000
Cash flows from operating activities	14	1,590	-159
Net cash used in operating activities		1,590	-159
Cash flows from investing activities:			
Dividends and interest	7.3	335	171
Proceeds from sale of investments	7.1	7,959	2,932
Purchase of Investment	7.1 -	7,340 -	2,069
(Increase)/Decrease in cash held in investment		407	-
Net cash provided by investing activities		1,361	1,034
Cash flows from financing activities:			
Receipt of expendable endowment		0	-
Net cash provided by financing activities			-
Change in cash and cash equivalents in the year		2,951	875
Cash and cash equivalents brought forward	10	1,540	665
Cash and cash equivalents carried forward	10	4,491	1,540

Notes on pages 39 to 70 form part of these accounts.

8.6. Notes to the Accounts

1. Accounting Policies

The following accounting policies have been consistently applied in dealing with items which are considered material in relation to the Buckinghamshire Healthcare NHS Trust Charitable Fund (the Charity's) financial statements.

1.1 Accounting Convention

a) Basis of Preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at bid market value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102 – effective 1 January 2019 / Charities SORP - FRS 102) and applicable UK Accounting and Financial Reporting Standards and the Charities Act 2011 as amended by Charities Act 2016.

The accounts have been prepared on the going concern basis which assumes the Charity will continue for the foreseeable future. The Trustee believes that there are no material uncertainties that call into doubt the Charity's ability to continue in operation.

The Covid-19 pandemic continues to affect the charity. Third parties fundraising activities seem to be resuming but not to pre-pandemic levels. There is a concern that the cost-of-living crisis may affect future giving. As a grant making charity with few on-going commitments, a reduction in the income will impact on the level of new grants that can be made in the short term rather than affecting the charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

Grants have been received from NHS Charities Together to fund work on the recovery from the pandemic.

b) Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Where the restriction requires the gift to be invested to produce income but the Trustee has the power to spend the capital, it is classed as expendable endowment.

Unrestricted income funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds, where the donor has made known their non-binding

wishes or where the Trustee, at their discretion, have created a fund for a specific purpose.

The Charity has four expendable endowments.

Further details of each fund are disclosed in note 12 on page 56.

1.2 Income

a) All incoming resources are included in full in the statement of Financial Activities as soon as the following three factors are met:

- 1) Entitlement – control over the rights or other access to the economic benefit has passed to the Charity (In the case of a donations, entitlement usually arises immediately on its receipt); and
- 2) Probable - when it is more likely than not, that the economic benefits associated with the transaction or gift will flow to the Charity; and
- 3) Measurement - when the monetary value, or amount of income, can be measured reliably and the costs incurred for the transactions and the costs to complete the transaction can be measured reliably.

b) Income from Donations

Donations are received from individuals.

c) Legacies

Legacies are recognised and accounted for when it is probable that it will be received. This will be once

- i. There has been grant of probate;
- ii. The executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and
- iii. Any conditions attached to the legacy are either within the control of the Charity or have been met.

The Charity has adopted a policy of discounting the value of legacies where:

- i. The expected receipt date is more than 12 months after the balance sheet date
- ii. AND the expected nominal value of the legacy is over £1 million, or the expected receipt date is more than 3 years after the balance sheet date
- iii. AND the effect of discounting is material.

The discount rate will be the prevailing rate in line with the Trust's General Discount rate disclosed in the Department of Health Group Accounting Manual.

Material legacies which have been notified but not recognised as incoming resources in the Statement of Financial Activities are disclosed in note 15 on page 64.

d) Gifts in Kind

- i) Assets given for distribution by the funds are included in the Statement of Financial Activities when distributed.
- 4) Assets given for use by the funds (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.
- ii) Gifts made in kind but on trust for conversion into cash and subsequent application by the funds are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the funds or the amount actually realised. The basis of the valuation is disclosed in the annual report.

e) Charitable Activities

Grants Received

Grants are clearly identified and allocated in specific department funds to ensure that these funds are only used in the activities and terms stated in the grant applications.

Income from Charitable Activities

Income received from 3rd parties, for use of facilities to provide services to the patients, are deliberately set at level which only covers related costs.

f) Other Trading Activities

There are no corresponding items for 2023/24 (2022/23 £Nil)

1.3 Expenditure

a) Expenditure is recognised when all of the following criteria are met:

- i) Obligation – a present legal or constructive obligation exists at the reporting date as a result of a past event.

-
- 5) Probable – it is more likely than not that a transfer of economic benefits, often cash, will be required in settlement.
- ii) Measurement – the amount of the obligation can be measured or estimated reliably.

When the Charity enters into a contract for the supply of goods or services, expenditure is recognised once the supplier of the goods or services has performed their part of the contract and the goods and services have been received by the Charity.

Grants are only made to related or third-party NHS bodies and non-NHS bodies in furtherance of the charitable objects of the funds held by the trust, primarily the patient benefit. Liability for unconditional grants is recognised when approval has been given by the Trustee and when the recipient has been notified. Where the Trustee pledges support for the cost of an on-going project, the costs are accrued within the Charity as the costs are incurred on the project.

All expenditure is accounted for on an accruals basis and it is allocated to the appropriate charitable activity.

b) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources for which it was incurred.

c) Allocation of Support Costs and Overheads

Overhead and support costs have been allocated as a direct cost or apportioned on an appropriate basis between Charitable Activities (refer to notes 3-6 on pages 47-51). Once allocation, and/or apportionment of overhead and support costs including governance, has been made between Charitable Activities, the cost attributable to Charitable Activities is apportioned across those activities in proportion to total spend.

d) Raising funds

Costs of raising funds comprise only the investment management fees charged by Cazenove.

e) Charitable Activities

Costs of charitable activities comprise all costs incurred in the pursuit of the Charity's objectives and in line with SORP 2019 (FRS 102), also include governance costs for the Charity. Expenditure on charitable activities will be for the benefit of Patients, Staff, Research or Education. Throughout these

accounts the term patients refers to patients and service users. The costs include the direct costs of the charitable activities together with governance support costs that enable them to be undertaken.

These costs comprise direct costs and apportionment of overhead and support costs as shown in notes 3-6 on pages 47-51.

f) Governance and Support Costs

Governance costs comprise all costs incurred in the governance of the Charity. These costs include costs related to statutory audit together with an apportionment of overhead and support costs as shown in notes 3-6 on pages 47-51.

Both governance and support costs are accounted for on an accruals basis and included within the direct costs of charitable activities and further details provided on the notes to the accounts. These governance and support costs are apportioned across the individual funds within the Charity on an average balance basis (so as to avoid disadvantaging funds with high volume, low value transactions).

1.4 Fixed Asset Investments

Fixed asset investments comprise Common Investment Funds and cash and are managed by Cazenove Capital Management Limited.

Investment fixed assets are shown at bid market value as at the balance sheet date.

- i) Quoted stocks and shares are included in the balance sheet at mid-market price on 31 March 2024
- 6) as supplied by the investment managers, excluding dividends.
- ii) The Statement of Financial Activities includes the net gains (or losses) arising on revaluation and disposals of investments throughout the year
- 7) Other investment fixed assets are included at Trustee's best estimate of market value.

1.5 Stocks

Stocks are valued at their face-value, which is their monetary value.

1.6 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the

difference between sales proceeds and opening market value (or cost at date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or cost at date of purchase if later).

1.7 Changes in the Basis of Accounting

There has been no change in the basis of accounting during the year.

1.8 Cash Flow Statement

Large charities preparing their accounts under FRS102 – SORP 2019 must provide a statement of cash flows, which has been provided.

1.9 Income and Expenditure Allocation

Incoming resources and expenditure are allocated directly to individual funds. Each fund is classified as restricted, endowment or unrestricted and the balances accounted for accordingly. Where costs and income arise across all funds generally, they have been allocated to each fund proportionate to the average fund balance at each month end. This method has applied to Investment Income, Unrealised Gains, Governance and Administrative Costs.

1.10 Post Balance Sheet Events / Prior Year Adjustments

There are no post balance sheet events or prior year adjustments to be disclosed.

1.11 Pooling Scheme

The Charity has an official pooling scheme for investments. This scheme was registered with the Charity Commission on the 10 June 1998. The scheme registration number is N215(S)/98.

1.12 Related Party Transactions

Buckinghamshire Healthcare NHS Trust is the main beneficiary of Buckinghamshire Healthcare NHS Trust Charitable Fund. The remainder of expenditure goes to provide welfare and recreational facilities for its staff. Total funding paid to the Trust and its staff is detailed within Note 16. During the year, none of the members of the NHS Trust Board or Senior NHS Trust Staff or parties related to them were beneficiaries of the Charity.

No member of the NHS Trust Board has been paid or received any remuneration or other benefits in the year from the charitable fund and the Trustee has not purchased trustee indemnity insurance because their activities are covered under the general indemnity to the board of the trust.

No member of the NHS Trust Board or the Trustee has incurred expenditure in the year on behalf of charitable funds.

Details of Trust salaries and expenses reimbursed (Audit fees, overheads costs, and rent) from the charitable fund are provided in note 4 on pages 48-49.

2. Analysis of income

	Unrestricted	Restricted	Endowment	Total	Total
	£'000	£'000	£'000	2023/2024	2022/2023
	£'000	£'000	£'000	£'000	£'000
Material Incoming Resources:					
Donations	95	23	0	118	153
Legacies	1,110	220	0	1,330	1,842
Charitable activities	18	109	0	127	1,389
Other trading activities	0	0	0	0	0
Investments	334	0	0	334	171
Other	0	0	0	0	-
Total income	1,557	352	0	1,909	3,555

3. Charitable expenditure

	Unrestricted	Restricted	Endowment	Total	Total
	£'000	£'000	£'000	2023/2024	2022/2023
	£'000	£'000	£'000	£'000	£'000
3.1 Raising funds:					
Fundraising activities	52	1	0	53	45
Investment management costs	27	0	0	27	28
Total raising funds	79	1	0	80	73
3.2 Charitable activities:					
Patients' welfare and amenities	455	107	0	562	1682
Staff welfare and amenities	77	60	0	137	155
Research	0	0	0	0	107
Training and Development	3	2	0	5	-3
Other	0	0	0	0 -	
Total charitable activities	535	169	0	704	1941
3.2.1 Analysis of support and governance costs:					
Salaries and wages	173	11	0	184	159
Audit fee	20	0	0	20	24
Professional fees and establishment costs	18	0	0	18	15
Total support and governance costs	211	11	0	222	198
Total charitable activities and support and governance costs	746	180	0	926	2139
Total expenditure	825	181	0	1006	2212

The Trust recharged the Charity £20,000 in 2023/24 (£24,000 2022/23) for the external audit fee.

There was no fee for an internal audit (2022/23: £Nil). Should new risks be identified provision exists for internal audit review.

The increase in salaries and wages is due to the full year effect of the increased headcount to enable the charity to implement its business and fundraising strategies.

4. Trust salaries and expenses reimbursed

	Unrestricted	Restricted	Endowment	Total	Total
	£'000	£'000	£'000	2023/2024	2022/2023
	£'000	£'000	£'000	£'000	£'000
Salaries and wages	173	11	0	184	159
Audit fee	20	0	0	20	24
Professional fees and establishment costs	18	0	0	18	15
Total support and governance costs	211	11	0	222	198

4.1 Analysis of staff costs reimbursed

	Total	Total
	2023/2024	2022/2023
	£'000	£'000
Salaries and wages	184	159
Total	184	159

Salaries, management and administration charges paid to the Trust in this financial year and recharged to the Charity totalled £222,000 (2022/23: £198,000). The expenditure recharges usually related to accommodation and IT support £12,000 (2022/23: £12,000); stationery and office equipment £2,000 (2022/23: £1,000); external audit fees £20,000

(2022/23: £24,000); other governance costs £5,000 (2022/23: £3,000) and finance staff and senior management costs £184,000 (2022/23: £159,000).

The Charity does not directly employ staff members. There are two members of staff (2022/23: 2) who provide support services to charitable activities who are employed by Buckinghamshire Healthcare NHS Trust and the salary cost is recharged via an administration charge. The Charity fulfils its charitable objectives by providing financial support to projects, which are run by the NHS Trust. Therefore, the Trust employs staffs who deliver the projects.

Four interim members of staff were contracted to provide support with the completion of the operational activities of the Charity in 2023/24 and year end.

Members of the Board and the Charitable Fund Committee give their time freely and receive no remuneration for the work that they undertake in relation to the Charity.

5. Analysis of charitable expenditure

	Unrestricted	Restricted	Endowment	Total	Total
	£'000	£'000	£'000	2023/24	2022/23
	£'000	£'000	£'000	£'000	£'000
Raising funds:					
Fundraising general costs and fees	52	1	0	53	45
Investment management costs	27	0	0	27	28
Total raising funds	79	1	0	80	73
	Activities undertaken directly	Grant funded activities	Support and governance	Total	Total
	£'000	£'000	£'000	2023/24	2022/23
	£'000	£'000	£'000	£'000	£'000
Charitable activities:					
Patients' welfare and amenities	0	563	179	742	1,841
Staff welfare and amenities	0	137	31	168	179
Research	0	0	0	0	122
Training and Development	0	5	1	6	-3
Other	0	0	11	11	-
Total Charitable activities	0	706	222	927	2,139

The only activity of the Charity is that of providing grants. All grants made are to Buckinghamshire Healthcare NHS Trust to support the activities relating to Buckinghamshire Healthcare NHS Trust in line with objectives of the Charity. The support costs are attributable to all the grants and not to a single activity.

6. Appointment and allocation of support and governance costs

	Funds	Support and Governance Costs	Total	Total
	£'000	£'000	2023/2024 £'000	2022/2023 £'000
Unrestricted:				
Patients' welfare and amenities	455	179	634	1,600
Staff welfare and amenities	77	31	108	85
Research	0	0	0	63
Training and Development	3	1	4	0
Other	0	0	0	0
Unrestricted total	535	211	745	1,748
Restricted:				
Patients' welfare and amenities	107	0	107	239
Staff welfare and amenities	60	0	60	94
Research	0	0	0	59
Training and Development	2	0	2	-3
Other	0	11	11	0
Restricted total	170	11	181	389
Endowment:				
Patients' welfare and amenities	0	0	0	2
Staff welfare and amenities	0	0	0	0
Research	0	0	0	0
Training and Development	0	0	0	0
Other	0	0	0	0
Endowment total	0	0	0	2
All funds:				
Patients' welfare and amenities	562	179	741	1841
Staff welfare and amenities	137	31	168	179
Research	0	0	0	122
Training and Development	5	1	6	-3
Other	0	11	11	0
Total	705	222	926	2139

Support costs including governance activities, are allocated to expenditure on charitable activities based on the purposes of each fund across the main charitable activities of the Charity.

7. Fixed asset investments

7.1 Movement in fixed asset investments

	Total 2023/2024 £'000	Total 2022/2023 £'000
Fixed Asset Investments		
Market value at 1 April 2023	8,009	8,442
Less: Disposals at carrying value	-7,959	-2,932
Add: Acquisitions at cost	7,340	2,069
Net gains & (losses) on revaluation	65	430
Market value at 31 March 2024	7,455	8,009
Historic cost at 31 March 2024	6,974	7,530

7.2 Market value as at 31 March 2024

	Held in UK £'000	Held outside UK £'000	Total 2023/2024 £'000	Total 2022/2023 £'000
Investments listed under Equities	0	0	0	4563
Investments listed under UK Bonds	0	0	0	838
Multi-Asset Funds	7420	0	7420	0
Property Funds	0	0	0	777
Other	0	0	0	845
Interest on cash held on deposit	36	0	36	986
Total	7456	0	7456	8442

7.3 Analysis of gross income from investments and cash on deposit

	Held in UK £'000	Held outside UK £'000	Total 2023/2024 £'000	Total £'000
Investments listed under Equities	8	37	45	68
Investments listed under UK Bonds	7	6	13	23
Multi-Asset Funds	73	0	73	0
Property Funds	15	0	15	32
Other	7	0	7	12
Cash held on deposit	182	0	182	36
Total	292	43	335	171

The unrealised gain in 2023/24 was £348,000 (2022/23: loss -£482,000). The realised gain in year is £5,000 (2022/23: gain £71,000). The unrealised gain made on investments was £353,000 (2022/23: loss £404,000); which added to unrealised gain brought forward of £98,000; gives cumulative unrealised gains of £451,000.

The Charity does not hold individual investments, such as a particular equity, bond or property. Through its portfolio, which is administered by its investment manager, it purchases a share of equity, bond and property funds. The Charity has agreed a strategic asset allocation with the investment manager, but tactical positions are taken within the range agreed by the Trustee.

Investments within the portfolio are not linked to individual funds held within the Charity. The total return achieved in year is apportioned to the individual funds.

The Charity paid an explicit professional fee to the investment manager of £28,000 (2022/23 £28,000).

8. Stocks

	Unrestricted	Restricted	Endowment	Total	Total
	£'000	£'000	£'000	2023/2024 £'000	2022/2023 £'000
Stocks	1	0	0	1	0
Total	1	0	0	1	0

9. Analysis of current debtors

	Unrestricted	Restricted	Endowment	Total	Total
	2023/2024	2023/2024	2023/2024	2023/2024	2022/2023
	£'000	£'000	£'000	£'000	£'000
Debtors under 1 year:					
Accrued income	8	0	0	8	15
Other debtors	41	140	0	181	1006
Total	49	140	0	189	1,021

Current debtors are in relation to income due from donations from giving websites £1,000 (2022/23: £6,000); Gift Aid and Gift Aid Small Donation Scheme from HMRC £6,000 (2022/23: £1,000); dividends from the investment manager £NIL (2022/23: £6,000); various legacies £180,000 (2022/23: £811,000); prepayments £NIL (2022/23: £3,000); re-charges to associated charities £1,000 (2022/23: £193,000) and VAT claim for £NIL (2022/23: £1,000).

10. Analysis of cash and equivalents

	Unrestricted	Restricted	Endowment	Total	Total
	2023/2024	2023/2024	2023/2024	2023/2024	2022/2023
	£'000	£'000	£'000	£'000	£'000
Cash and cash equivalents:					
Bank	3,733	736	22	4,491	1,540
Total	3,733	736	22	4,491	1,540

No cash or cash equivalents or current asset investments were held in non-cash investments or outside of the UK.

All of the amounts held on interest bearing deposit are available to spend on charitable activities.

11. Analysis of current creditors

	Unrestricted	Restricted	Endowment	Total	Total
	£'000	£'000	£'000	2023/2024	2022/2023
	£'000	£'000	£'000	£'000	£'000
Creditors under 1 year:					
Accruals	435	112	0	547	-357
Total	435	112	0	547	-357

Current creditors consist of £468,000 (2022/23: £138,000) to be paid to the Trust in relation to a reimbursement of various projects paid on behalf of the charity to enhance the services provided within the NHS Trust for patients' welfare, staff welfare, research and general charitable hospital purposes, in accordance with the objectives of the Charity and the wishes of the donors.

This also refers to general creditor's accruals of £2,000 (2022/23: £75,000) to be paid for other projects, Deferred Income of £63,000 (2022/23: £128,000) and £NIL (2022/23: £16,000) related to agency fees for interim members of staff that were contracted to provide support with the operational activities of the Charity and the control and reporting of the NHSCT Stage 2 grants received.

12. Analysis of funds

	Balance at 31 March 2023 £'000	Incoming Resources £'000	Resources Expanded £'000	Transfers £'000	Investment Gains / (Losses) £'000	Balance at 31 March 2024 £'000
12.1 Endowment Funds:						
Material Funds:						
Piercy – Capital Fund, the Interest to be donated to ScanAppeal	39	0	0	0	-1	38
Biggins – Capital Fund, the income from which can be used for any purpose	29	0	0	0	-1	28
Kemp – Capital Fund, the income from which can be used for any purpose	25	0	0	0	0	25
Raven – Capital Fund, the income from which can be used for prizes for Nurses	8	0	0	0	0	8
Total	101	0	0	0	-2	99

12.2 Restricted Funds:						
Material Funds:						
Spinal Injuries Children – To benefit the activities related to the hospital's spinal children injuries work	1,443	0	-26	-43	31	1,405
Spinal Amenity – To benefit the activities related to the hospital's national spinal injuries centre	1,047	147	-6	81	24	1,293
Masson Legacy for Spinal Research – To benefit the research activities related to the hospital's national spinal injuries centre	510	0	0	-15	11	506
Diabetes Centre – For investigation of causes and treatment of diabetes	367	0	-1	-11	8	363
Spinal Injuries Research – For the provision of research related to spinal injuries	264	74	0	-8	6	336
Coronary Research – To benefit the activities related to the hospital's coronary care services	211	0	0	-6	5	210
Medtronic Export Research Fund – To benefit the activities related to the hospital's coronary research	106	0	-1	-3	2	104
Diabetic Research Fund – To benefit the activities related to the hospital's diabetic research unit	111	0	0	-3	2	110
Pharmacy Trust Wide, Research & Equipment Fund – For the pharmacy department in connection with research and equipment	58	0	0	-2	1	57
Other funds	247	130	-148	-117	7	119
Restricted Funds total	4,364	351	-182	-127	97	4,503

	Balance at 31 March 2023 £'000	Incoming Resources £'000	Resources Expanded £'000	Transfers £'000	Investment Gains / (Losses) £'000	Balance at 31 March 2024 £'000
12.3 Unrestricted Funds:						
Material Funds:						
Breast Cancer Research	288	0	0	-9	6	285
Care of the Elderly - combined	17	1	0	47	0	65
Carl Todd oncology	50	0	0	-1	1	50
Coronary Care	41	0	0	-1	1	41
Haematology	35	0	0	-1	1	35
BHT Critical Care	61	2	-4	22	1	82
Maxillo Facial	7	165	0	0	0	172
Paediatric Amenity	18	66	-20	23	0	87
Plastic Surgery	55	0	0	-2	1	54
Chiltern Medical Education Fund	37	0	0	-1	1	37
Cancer and Haematology Fund - combined	160	0	0	-5	3	158
WGH Gastroenterology fund	61	0	0	8	1	70
Wycombe General Hospital General Amenities Fund	419	20	-9	-12	9	427
Cancer Research & Treatment Fund	94	0	0	-3	2	93
Coronary Care and Cardiac Rehab Fund - combined	51	1	0	-2	1	51
Breast Cancer Research	288	0	0	-9	6	285
General Amenity Stoke Mandeville Hospital	1290	17	-204	-39	28	1,092
Scientific Research (legacy)	60	0	0	-2	1	59
SMH Cancer Care Nurse Education Fund	162	0	0	-5	4	161
Amersham Hospital General Amenities	301	4	2	-9	7	305
Dermatology Trust Fund	73	0	-1	-2	2	72
Heberden Unit Fund/Neuro reh-BNRU	45	0	-2	-1	1	43
Marlow Hospital General Amenity Fund	218	0	0	-6	5	217
Chalfont and Gerrards Cross	283	0	-4	-8	6	277
Thame Hospital	126	-2	-62	-4	3	61
Buckinghamshire Hospitals NHS Trust Amenities Fund	606	1006	-124	678	13	2,179
Physiotherapy Bht General Fund	237	7	0	-7	5	242
Respiratory Amenity Fund (THORACIC)	72	12	0	-2	2	84
Other funds	594	258	-396	-520	268	205
Unrestricted Funds total	5,749	1,557	-824	127	379	6,989
Grand Total of Funds	10,214	1,909	-1,006	0	474	11,591

Material funds are those with closing fund balances of over £35k.

On the 31 March 2024, the Charity was constituted of 102 active funds with balances (2022: 194); of these, four of the funds in the year or at year-end were endowments, 102 unrestricted and 4 restricted.

The general fund includes all donations for which a donor has not expressed any preference as to how the funds shall be spent and the unrestricted income accruing to the charity. These funds are applied for any charitable purpose to the benefit of the patients of BHT at the absolute discretion of the Trustee and in line with the established policy.

13. Transfers between funds

	Unrestricted	Restricted	Endowment	Total	Total	
	£'000	£'000	£'000	£'000	2023/2024	
					£'000	
1003	CANCER RESEARCH	-1	0	0	-1	-
1005	CHILDRENS SERVICES TRUST FUND	1	0	0	1	-
1006	CHILTERN MEDICAL EDUCATION FUND	-1	0	0	-1	-
1009	CANCER AND HAEMATOLOGY FUND - COMBINED	-5	0	0	-5	-
1010	HAEMATOLOGY WARD FUND	-3	0	0	-3	-
1016	PAEDIATRIC PLAY CENTRE	-8	0	0	-8	-
1021	WGH GASTROENTEROLOGY FUND	8	0	0	8	-
1023	WYCOMBE GENERAL HOSPITAL GENERAL AMENITIES FUND	-12	0	0	-12	-
1025	WYCOMBE HOSPITAL ITU/ICU GENERAL AMENITY FUND	-24	0	0	-24	-
1029	CANCER RESEARCH & TREATMENT FUND	-3	0	0	-3	-
1030	CORONARY CARE AND CARDIAC REHAB FUND - COMBINED	-2	0	0	-2	-
1033	NURSING CANCER CARE/SUNRISE CANCER & HAEMOTOLOGY	-1	0	0	-1	-
1035	STROKE AMENITY FUND WYCOMBE & AMERSHAM HOSPITALS	-1	0	0	-1	-
2005	ANAESTHETICS DEPT	-1	0	0	-1	-
2006	BREAST CANCER RESEARCH	-9	0	0	-9	-
2011	CARDIAC REHABILITATION FUND SMH	-1	0	0	-1	-
2012	CARE OF THE ELDERLY - Combined	47	0	0	47	-
2013	CARL TODD ONCOLOGY	-1	0	0	-1	-
2016	CHEMICAL PATHOLOGY	-1	0	0	-1	-
2018	CHILDREN & YOUNG ADULTS (Lambert & Leeke legacies)	-4	0	0	-4	-
2022	CORONARY CARE	-1	0	0	-1	-
2023	CORONARY RESEARCH	0	-6	0	-6	-
2026	DIABETES FUND - COMBINED	0	-11	0	-11	-
2027	DIETETIC	-1	0	0	-1	-
2029	ELDERLY CARE UNIT WARD 4A FUND	-20	0	0	-20	-
2030	ELECTIVE WARD	0	-6	0	-6	-
2031	EYE UNIT	0	-1	0	-1	-
2034	GENERAL AMENITY STOKE MANDEVILLE HOSPITAL	-39	0	0	-39	-
2037	HAEMATOLOGY	-1	0	0	-1	-

		Unrestricted	Restricted	Endowment	Total	Total
		£'000	£'000	£'000	£'000	2023/2024
		£'000	£'000	£'000	£'000	£'000
2039	RHEUMATOLOGY FUND - COMBINED	-1	0	0	-1	-
2040	HAYWARD HOUSE GENERAL AMENITY FUND	-15	0	0	-15	-
2041	HEARING IMPAIRED	-1	0	0	-1	-
2043	HORATIO'S GARDEN - STOKE MANDEVILLE APPEAL	0	-1	0	-1	-
2046	BHT CRITICAL CARE	22	0	0	22	-
2048	MASSON LEGACY FOR SPINAL RESEARCH	0	-15	0	-15	-
2051	MEDICAL CARE OF THE ELDERLY	-3	0	0	-3	-
2053	MEDICINE FOR OLDER PEOPLE GENERAL AMENITY FUND	-12	0	0	-12	-
2054	MEDTRONIC EXPORT RESEARCH FUND	0	-3	0	-3	-
2063	PAEDIATRIC AMENITY	23	0	0	23	-
2064	PAEDIATRIC WARD	-9	0	0	-9	-
2065	PHARMACY TRUST WIDE - RESEARCH & EQUIPMENT FUND	0	-2	0	-2	-
2066	PLASTIC SURGERY	-2	0	0	-2	-
2068	RADIOLOGY TRUST FUND	-1	0	0	-1	-
2072	SCBU - NEONATAL UNIT	-5	0	0	-5	-
2073	SCIENTIFIC RESEARCH (LEGACY)	-2	0	0	-2	-
2076	SMH CANCER CARE NURSE EDUCATION FUND	-5	0	0	-5	-
2077	SOCIAL WORK	-1	0	0	-1	-
2078	SPINAL - POWERED WHEELCHAIRS	0	-63	0	-63	-
2079	SPINAL AMENITY	0	81	0	81	-
2080	SPINAL DATABASE PROJECT	0	-13	0	-13	-
2082	SPINAL INJURIES CHILDREN	0	-43	0	-43	-
2083	SPINAL INJURIES RESEARCH	0	-8	0	-8	-
2085	SURGICAL RESEARCH	0	-1	0	-1	-

		Unrestricted	Restricted	Endowment	Total	Total
		£'000	£'000	£'000	£'000	2023/2024
		£'000	£'000	£'000	£'000	£'000
2086	SURGICAL TRAINING & EQUIPMENT	0	-1	0	-1	-
2088	TOM FREEMANTLE BIKE RIDE	0	-1	0	-1	-
2089	TUTORS FUND	0	-26	0	-26	-
2093	CHILDREN UNIT FUND/APPEAL	0	-4	0	-4	-
3001	AMERSHAM HOSPITAL GENERAL AMENITIES	-9	0	0	-9	-
3004	DERMATOLOGY TRUST FUND	-2	0	0	-2	-
3006	HEBERDEN UNIT FUND/NEURO REH-BNRU	-1	0	0	-1	-
3008	RHEUMATOLOGY & REHABILITATION FUND	-1	0	0	-1	-
3010	THQ GENERAL AMENITIES	-1	0	0	-1	-
3011	WATERSIDE UNIT	-1	0	0	-1	-
4001	MARLOW HOSPITAL GENERAL AMENITY FUND	-6	0	0	-6	-
4003	CHALFONT AND GERRARDS CROSS	-8	0	0	-8	-
4004	THAME HOSPITAL	-4	0	0	-4	-
5002	AMERSHAM & WYCOMBE HOSPITALS CRECHE FUND	-1	0	0	-1	-
5003	AUDIOLOGY GENERAL FUND- AMERSHAM, WYCOMBE & SMH	-1	0	0	-1	-
5006	BUCKINGHAMSHIRE HOSPITALS NHS TRUST AMENITIES FUND	678	0	0	678	-
5008	CAROL JACQUES MEMORIAL NURSING FUND	-1	0	0	-1	-
5010	CHILDREN IN CARE FUND	-1	0	0	-1	-
5017	COVID-19 DESIGNATED GENERAL STAFF FUND	-40	0	0	-40	-
5019	DIABETIC RESEARCH FUND	0	-3	0	-3	-
5024	LEAGUE OF FRIENDS & SCANNAPPEAL	-1	0	0	-1	-
5030	INTER TEAM - SOUTH WEST (COMM NURSE)	-1	0	0	-1	-
5034	PALLIATIVE - MACMILLAN NURSES	-1	0	0	-1	-
5036	PHYSIOTHERAPY BHT GENERAL FUND	-7	0	0	-7	-

	Unrestricted	Restricted	Endowment	Total	Total
	£'000	£'000	£'000	£'000	2023/2024
	£'000	£'000	£'000	£'000	£'000
5038 RESPIRATORY AMENITY FUND (THORACIC)	-2	0	0	-2	-
5039 SUE NICHOLLS CENTRE	-7	0	0	-7	-
5042 UNRESTRICTED / DESIGNATED GENERAL PATIENTS FUND	-11	0	0	-11	-
5048 THE CHILTERN AMERICAN WOMEN'S CLUB (CAWC)/ MOTOR NEURC	0	-1	0	-1	-
5049 HARDSHIP FUND FOR STAFF	-41	0	0	-41	-
9008 EXPENDITURE CONTROL FUND	197	0	0	197	-
9010 INVESTMENT INCOME CONTROL FUND	-116	0	0	-116	-
9011 UNREALISED GAINS/LOSSES CONTROL FUND	-244	0	0	-244	-
9012 INTEREST CONTROL FUND	-130	0	0	-130	-
9016 INVESTMENT EXPENDITURE/FEES CONTROL FUND	-12	0	0	-12	-
9017 FUNDRAISING ACTIVITY CONTROL FUND	2	0	0	2	-
Various IMMATERIAL FUND MOVEMENTS	-12	-3	0	-15	-
Total	127	-127	0	0	0

Reasons for movements

	Unrestricted	Restricted	Endowment	Total	Total
	£'000	£'000	£'000	£'000	2023/2024
	£'000	£'000	£'000	£'000	£'000
Support Costs Allocation	132	-132	0	0	0
Investments Income Allocation	0	0	0	0	0
Fund Combination	-4	4	0	0	0
Approved Transfer to cover Expenditure	0	0	0	0	0
Total	127	-127	0	0	0

14. Reconciliation of net movement in funds to net cash flows from operating activities

	Total	Total
	2023/2024	2022/2023
	£'000	£'000
Net income / (expenditure) for 2023 / 2024 (as per the Statement of Financial Activities)	1,377	939
Adjustments for:		
Deduct interest income shown in investing activities	-334	-171
Deduct gains / add back losses on investments	-474	-430
Decrease (increase) in stocks	0	1
Decrease (increase) in debtors	831	-605
Increase (decrease) in creditors	190	107
Net cash used in operating activities	1,590	-159

There were no financing activities during the year.

15. Material legacies

Legacy income is only included in incoming resources where receipt is probable that it will be received and the amount is known with certainty, or the legacy has been received.

As at 31 March 2024, the charity has been notified of one significant charitable bequest that was not considered in the accruals:

- Residuary bequest for General Amenity Fund. Sufficient information was not received to determine the residue value.

16. Connected organisations

Name of party involved, a description of the transaction and a description of the nature of the relationship	Turnover	Net Surplus / (Deficit)	Turnover	Net Surplus / (Deficit)
	2023/2024	2023/2024	2022/2023	2022/2023
	£'000	£'000	£'000	£'000
The Board of Buckinghamshire Healthcare NHS Trust is the corporate trustee of the charitable funds. The Trust's employees provide all management and administrative support to the funds and a recharge is made for these. A charge of £222,000 (2022/23: £198,000) was also made to cover audit fees, rent and other minor expenses incurred. Current creditors consists of £468,000 (2022/23: £138,000) to be paid to the Trust in relation to a reimbursement of various projects as mentioned in note 11.	657,814	-10,010	602,850	-9,995
Total	657,814	-10,010	602,850	-9,995

Buckinghamshire Healthcare NHS Trust Charitable Fund has been consolidated into the Buckinghamshire Healthcare NHS Trust's accounts in accordance with the International Accounting Standard (IAS) 27. This is because Buckinghamshire Healthcare NHS Trust Board is the Corporate Trustee of the Buckinghamshire Healthcare NHS Trust Charitable Fund and under the provision of IAS 27 those charitable funds that fall under common control with NHS bodies should be consolidated. However, the Charity and its assets remain independent.

The group annual report and accounts from Buckinghamshire Healthcare NHS Trust 2022/2023 can be obtained at [Our Trust Board - Buckinghamshire Healthcare NHS Trust \(buckshealthcare.nhs.uk\)](https://buckshealthcare.nhs.uk)

17. Contingencies

There were no contingencies at 31 March 2024.

18. Material guarantees

There were no material guarantees at 31 March 2024.

19. Commitments, liabilities, and provisions

	Items not included within SOFA or Balance Sheet at 31 March 2024	Items not included within SOFA or Balance Sheet at 31 March 2023
	£'000s	£'000s
Capital		
Real Time Patient Electronic Observations and Escalation System	3	69
Robotic Theatres		125
Resources for New Research and Innovation (R&I) Centre at SMH		4
NSIC Fleet Update	98	
NSIC Replacement of Patient Monitoring & Central Stations	285	
Capital Total	386	198
Other	£'000s	£'000s
Wellbeing Group Therapist	26	0
Badges to commemorate the 75th Anniversary of the founding of the NHS	9	0
Defence Medical Service Welfare Officer	49	0
Patient Emergency Discharge Fund	20	0
Staff Wellbeing Project	48	0
Covid-19 Staff Wellbeing Small Bids Project	0	4
Redecoration to the SMH ICU relatives Room	3	0
Neonatal Equipment Calesca	5	0
Autostep bracket and accessories for the Lite Gait	2	0
Electric Recliner Chairs & Screen	2	0
Patient Sleep Well Packs	2	0
Two ankle brachial index kits	4	0
Lindengate Nature Connection Programmes	0	60
Staff Network Activities	8	0
Volunteer Retention and Reward	17	19
Overseas Travel Hardship Fund	0	41
Other	£'000s	£'000s
Physio equipment - NMEs machines	1	0
Staff room furniture and a projector for training purposes	2	0
Phase 1 AGH Gardens Project	10	12
Covid Recovery Garden (Brookside) - Move & Re-Build	0	15
Feature Panel Installation to Patient Side Rooms	0	1
78th NSIC Anniversary - Foundation Day NSIC	0	3
Upgrade of RT300 FES Bikes and GIGER MD Recumbent Arm & Leg Cycle (Used on St Frances Ward)	18	42
BHT Emergency Domestic Support Fund	0	20
Gold Command Approved Winter Food Provision	0	36
Retinal Study - Conference	1	0
New cables and additional electrodes and required sponges for the DEN2x Lower Motor Neurone Stimulator	1	0
Other small expenditure requests	2	0
Total Other	228	253
Total Commitments	614	451

Apart from the fundraising audit and strategy work, the Charity has not entered into any contractual arrangement for the approved expenditure above.

The items have been recognised on the Balance Sheet and/or SOFA to the extent to which the project has been delivered.

Further details

20. Key assumptions and judgements

The charity accrues for items of expenditure which relate to the previous year where invoices have not been processed or received before the year end. However, should it be necessary, estimates are made in some instances where invoices have not been received based on activity and/or expenditure for the year to date. During this financial year no estimates in expenditure accruals have been made.

No significant judgements have been made in preparing the accounts. No key assumptions have been made regarding any sources of estimation uncertainty with a significant risk of causing a future material adjustment.

21. Disputes with other parties

There were no disputes, litigations or claims with other parties to report as at 31 March 2024.

22. Taxation

Buckinghamshire Healthcare NHS Trust Charitable Fund is a registered charity and as such benefit from certain exemptions from taxation on income and gains, to the extent that they are applied for charitable purposes.

23. Post balance sheet events

There were no post balance sheet events to report at 31 January 2025.

24. Comparative statement of financial activities

	Note	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total at 31 March 2023 £'000	Total at 31 March 2022 £'000
Income and endowments from:						
Donations and legacies:						
Donations	2	48	104	-	152	232
Legacies	2	1,779	64	-	1,843	198
Subtotal: donations and legacies		1,827	168	-	1,995	430
Charitable activities	1.2f, 2	1,256	133	-	1,389	51
Other Trading activities	2	-	-	-	-	4
Investment income	2	69	100	2	171	142
Total income		3,152	401	2	3,555	627
Expenditure on:						
Raising funds:						
Fundraising activities	3, 5	21	24	-	45	53
Investment management costs	3, 5	23	5	-	28	36
Subtotal: raising funds		44	29	-	73	89
Charitable activities:						
Patients' welfare and amenities	3, 5, 6	1,530	152	-	1,682	780
Staff welfare and amenities	3, 5, 6	62	93	-	155	110
Research	3, 5, 6	51	56	-	107	165
Training and development	3, 5, 6	-	-3	-	-3	7
Other	3, 5, 6	105	91	2	198	1
Subtotal: charitable activities		1,748	389	2	2,139	1,063

	Note	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total at 31 March 2023 £'000	Total at 31 March 2022 £'000
Total expenditure	3	1,792	418	2	2,212	1,152
Net income/(expenditure) and net movement in funds before gains and losses on investments		1,360	-17	-	1,343	-525
Net gains/(losses) on investments	7	-144	-255	-5	-404	470
Net income/(expenditure)		1,216	-272	-5	939	-55
Transfer between funds	13	-	-	-	-	-
Net movement in funds.		1,216	-272	-5	939	-55
Reconciliation of Funds:						
Total funds brought forward at 1 April 2022		3,832	5,337	106	9,275	9,330
Total fund carried forward at 31 March 2023		5,048	5,065	101	10,214	9,275