

Emmaus Bristol and subsidiary

Company Registration No. 03579001 (England and Wales)
Charity Registration No. 1071538 (England and Wales)

Trustees' Report and Financial Statements
For the year ended 30 June 2024

EMMAUS BRISTOL

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

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REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 30 JUNE 2024

Trustees and Directors

A Carrington	Appointed 23 May 2024
G McAuliffe	Appointed 22 February 2024
L McCreery (Chair)	
R Moore	Resigned 22 August 2024
K Nwaorgu	
M Quinn	
R Parker (Chair)	Resigned 30 September 2023
D Spottiswoode	
J Skuce	

Chief Executive

J Hodge	
S Carey (interim)	August 2022 to August 2023

Company number

03579001

Charity number

1071538

Registered office

Backfields House
Upper York Street
Bristol
BS2 8QJ

Independent Examiner

Joshua Kingston, BSc., ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Bankers

Triodos Bank NV Deanery Road Bristol BS1 5AS	Cooperative Bank plc PO Box 101 1 Balloon Street Manchester M60 4EP
Lloyds Bank Business Banking BX1 1LT	

Solicitors

DAC Beachcroft LLP
Portwall Place
Portwall Lane
Bristol BS99 7UD

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Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from October 2019).

The Trustees of Emmaus Bristol, who are the members and directors of Emmaus Bristol, present their annual report and financial statements for the year ended 30 June 2024. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102). These statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements.

Objectives and activities

About Emmaus Bristol

Emmaus Bristol's Purpose, Mission, Vision and Values are shared with the Emmaus UK federation.

Purpose: We exist to give hope and a sense of belonging to those who have experienced homelessness and poverty.

Mission: To empower people affected by homelessness and poverty to change their lives for the better whilst using our voice to achieve social change.

In Bristol we do this by providing a community of affordable and safe homes, meaningful work experience and training through our social enterprises, which in turn provide social and environmental value for our local community.

Vision: A sustainable world in which everyone has a home and a sense of belonging.

Values:

Respect - for others, ourselves and our environment

Sharing – our resources, skills, challenges and successes

Openness – to ideas, challenges and to other points of view

Solidarity – helping those in greatest need and opposing injustice

Welcoming – friendly, approachable and inclusive to all

History of the Emmaus Movement

The Emmaus movement was founded in France just after the Second World War by Abbé Pierre, a priest and former member of the French Parliament, to combat poverty and homelessness. He began by sharing his presbytery with homeless people, collectively earning enough to live by recycling and selling things that others had thrown away. The movement has grown worldwide and there are now over 400 groups in 40 different countries.

Emmaus Bristol is a member of the Emmaus movement through its memberships of Emmaus International, Emmaus Europe and Emmaus UK. The movement seeks to support each individual community through cooperation and association within the wider movement. In the UK, all Emmaus communities are separate charities working on a national strategic plan the expression of which is at a local level.

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In the UK, communities operate as independent incorporated charities. Most communities combine residential accommodation with primary purpose social enterprises, based largely on the collection and sale of donated goods, as well as some refurbishment and repairs. Members of each community, known as 'Companions', have the opportunity, regardless of ability or skills, to help themselves through meaningful work, and thereby rediscover their self-worth and take steps towards their own personal development and re-integration into society.

Charitable Aims and Objects

The principal objectives of the charity are:

- The alleviation and relief of poverty, hardship and distress arising therefrom to those in need without distinction by:
 - The provision of accommodation, or assistance in such provision, for the poor and homeless in the Bristol area and such other places as may seem appropriate from time to time.
 - The provision of education, training and employment training for such persons with the purpose of developing skills to enable them to gain employment.
 - The support of the work of other Emmaus Communities or other agencies in the relief of poverty and homelessness, whether in the United Kingdom or elsewhere in the world and in particular (without limitation) by the exchange of resources, information and expertise with other Emmaus Communities worldwide.
 - The fulfilling of such other purposes as may from time to time be recognised by English Law as being charitable and which the Charity shall from time to time determine.

Strategies for Achieving Objectives

Emmaus Bristol's strategic objectives July 2022 to June 2027 are to:

- Build or acquire more new homes for people in housing need.
- Transform our social enterprises to provide a higher level of training and support to Companions
- Provide work experience and training opportunities to others in need of work skills; non-residential Companions.
- Restructure our staff and board team and improve decision making and governance processes in order to support our growth.
- Build on the structured support work developed so far by moving towards an organisation-wide trauma informed approach.

The charity operates predominantly from a single office. The charity is governed by the Trustees (who meet at least four times a year) and managed by employees. The charity relies on volunteers; in addition to the Trustees (who are all volunteers) and the Companions, we also have a pool of regular and occasional volunteers who help in many ways such as helping in our warehouse and shops and supporting Companions. Emmaus Bristol has a staff team of 12, equivalent to 10 full time employees.

Activities for Achieving Objectives

- Companion and Move-on Housing: Emmaus Bristol has 21 en-suite rooms in Shaftesbury House (owned by Emmaus Bristol) and a two-bed in St George owned by a private landlord. Shaftesbury House is primarily for Companions and our St George house primarily for former Companions who have found employment and are trying to move on.

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- Family Homes: Emmaus Bristol has four three-bedroom houses owned by Bristol City Council and leased to us on a ten-year peppercorn lease from Bristol City Council. These are rented to families in housing need at the Local Housing Allowance (LHA) rate.
- Work experience: Companions have had various roles in our social enterprises over the year - retail assistant, driver, driver's mate, warehouse management, administration, logistics, eBay sales, maintenance, cooking, cleaning and portable appliance testing/ electrical function testing and repairs, and helping to manage our eco holiday pods. In addition, we work with other agencies and local businesses to provide employment skills and work experience externally.
- Providing tailored support for Companions based on their individual needs; this has included addiction support, counselling, external training and internal opportunities such as having a specific, valued role within Emmaus.
- Affordable business space for charities, CICs and social enterprises: In the year we provided space to Babbasa and Legs for Africa, as well as others which sub-licensed from Babbasa.
- Social enterprises: three shops and an eBay store selling donated second hand furniture and clothing, a house clearance service and our newest social enterprise; two eco holiday pods which sit above our yard at Backfields House.
- Solidarity is an important part of the ethos of Emmaus. This year we provided free or subsidised 'pay-what-you-can' furniture and essential items to local people in poverty. We provided up to three 'solidarity places' at any one time i.e. rooms for Companions who are not eligible for housing benefit.

Public Benefit

The Trustees are satisfied that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission guidance on public benefit in providing home and work for those who are homeless and destitute under its objects, these being the alleviation of poverty, hardship and distress.

The activities that demonstrate public benefit are to be found in this Trustees' Report.

Achievements and Performance

Community

At a time of high homelessness in Bristol and nationally, it is important that we increase the number of homes we provide as well as the range of homes.

We continue to look for innovative ways to expand our accommodation but have not so far managed to deliver on our five-year plan objective to build or acquire more new homes for people in housing need.

High inflation last year impacted the charity substantially, and we needed to focus on fundraising to fill the gap, rather than expanding our operations.

Average occupancy of Companion, move-on and family homes remained high over the year at 95% (94% in 2023). Our housing rental income for the year was £222,102 (2023: £210,210).

Nine Companions moved on into safe external or move-on accommodation (eight in 2023) and four gained paid employment externally (two in 2023). Move-on to employment remains very difficult. A Companion moving out for a minimum wage job would be financially worse off than staying at Emmaus and would face

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considerably higher risks. The loss of a private rental tenancy is currently the single biggest cause of homelessness.

98% of Companions and other residents successfully managed their licence agreement/ tenancy and/or moved on successfully with no-one leaving in chaotic circumstances or being asked to leave, compared to 100% in 2023.

We received 97 referrals over the year, from people wanting to live in the Emmaus Bristol community, of which 14 moved in (85 referrals in 2023 of which five moved in). Referral numbers have been very high for the second year, having doubled between 2021 and 2022. We don't keep a waiting list and tend to only seek referrals when we have a vacancy: the high number of speculative referrals we received indicate the level of need and desperation.

Emmaus Bristol support staff use the Homelessness Outcomes Star with Companions to measure the progress they are making during their time at Emmaus Bristol. Outcome Star sessions provide a useful time to talk with Companions and support them to self-assess their wellbeing and life skills progress. Categories include managing money, offending, drug and alcohol misuse, self-care and living skills, social networks and relationships, managing accommodation, physical health, mental health, motivation and taking responsibility, and meaningful use of time.

This year Companion scores improved the most in Motivation and taking responsibility, Self-Care and Living Skills, and Managing Money – all absolutely essential for successful move-on and recovery from homelessness.

Our work to become a trauma informed organisation continues. Progress is in line with our five-year plan and has included training for staff and Companions and trustees and the inclusion of trauma training in our staff induction. The support team has also used their awareness of trauma when designing forms and data capture.

Social Enterprises

The income from shop sales and the provision of other services for the year was £290,775 (2023: £318,962) The decrease in sales at the same time as rising costs has meant that our social enterprise surplus has dipped considerably, which is something we have plans to address.

We closed our temporary pop-up in Sparks (the sustainability hub in the old Marks and Spencer building in Bristol City Centre) due to insufficient resources to keep it going.

Our social enterprises are primary purpose, so as well as generating an income for the charity, they provide work experience, linked training, structure and an opportunity to help others, for people who have experienced homelessness.

Our latest enterprise, two eco holiday pods, continued to exceed their income targets in this, their first full year of operation. The pods provide an ethical place for visitors to stay in Bristol City Centre. Reviews have been excellent. Crucially, they also provide training opportunities for Companions who were actively involved in furnishing and decorating them, including with some of their own upcycled pieces, answering visitor questions and checking the pods between visitors.

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This year we continued to offer in-work support with all social enterprise staff having work coaching in their role descriptions, with the aim of helping Companions (and other beneficiaries) settle in to their roles, learn on the job, and thrive in their work. We were also successful in applying for a grant to employ a work coach for two years, and that new team member will start later in 2024.

We continued to provide community payback placements for people serving a non-custodial sentence, and to welcome interns with learning difficulties on an employment programme with Bristol City College. We continue to look for partnerships where we can provide work experience and training opportunities for other unemployed people, and have learned that due to our limited capacity at present, this works best when the volunteers come with a support worker or work coach.

Business Incubator

Emmaus Bristol continues to offer affordable office space to youth empowerment social enterprise Babassa, which supports young people with training and employment opportunities.

We also provide a work space to the charity Stand (formerly Legs for Africa) which collects and exports prosthetics, helping amputees to live more independent fulfilled lives.

Volunteers and Donors

The work of Emmaus Bristol would not be possible without the generous amount of time given by, and donations received from, individuals, groups and companies.

We are particularly grateful to the regular volunteers who gave their time throughout the year and who bring a wealth of skills and experience to help Emmaus Bristol.

Financial review

The main costs are employee costs, the operating costs of the premises and Companion costs including allowances.

The results for the year are set out on page 13. The net income for the year amounted to a consolidated deficit of £109,592 (2023: deficit of £138,334). Of the £109,592 deficit, over half of it is depreciation. Total funds at 30 June 2024 amounted to £1,744,876 (2023: £1,854,468).

Costs continue to be high and rising at a faster rate than our income. While we saw some improvement between 2023 and 2024, we need to return to a surplus as soon as possible.

Reserves Policy

The group aims to retain adequate reserves to fund both fixed assets and working capital. It is the Trustees' view that working capital reserves amounting to three months' expenditure are adequate.

The amounts held at 30 June 2024 totalled £1,744,876 (2023: £1,854,468).

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Of these, restricted funds amounted to £376,159 (2023: £414,265). Designated funds amounted to £1,272,829 (2023: £1,317,867).

The majority of the designated funds relate to the net book value of Shaftesbury House and Backfields House together with an amount from general funds for the balance of the purchase price and the net book value of all other fixed assets. This designated fund will be spent down over the useful life of the assets.

Free reserves i.e. those not tied up in fixed assets, designated funds or restricted funds, amounted to £95,888 (2023: £122,336). Three months' expenditure (excluding depreciation and the disposal of fixed assets) at 2023 levels is £201,837 as such, we have 1.4 months' reserves and are not currently meeting our reserves policy.

Leasehold Commitments

In April 2008 we entered into a lease for 72 Bedminster Parade. The lease was renewed for a further three years (with an 18-month break clause) in October 2023.

We have peppercorn ten-year leases with Bristol City Council for four three-bed houses locally. We have a lease on a 2-bed in St George for which we pay rent based on the Local Housing Allowance rate.

Principle Funding

The charity's main sources of income have been:

- Trading income £290,775, 38% (2023: £318,962, 42%)
- Rental income £252,295, 33% (2023: £234,997, 31%)
- Donations £94,975, 12% (2023: £78,094, 10%)
- Grants £128,305, 17% (2023: £121,744, 16%)

All income areas, with the exception of trading, have risen.

Fundraising

During the financial year, Emmaus Bristol did not use third parties for any fundraising on its behalf.

The charity accepts donations from individuals, organisations and trusts and keeps in touch with donors with their express permission in compliance with the general data protection regulations (GDPR). The charity has not voluntarily subscribed to any fundraising standards or scheme for fundraising regulation. No complaints have been received by the charity in respect of its fundraising activity for the year. Emmaus Bristol protects vulnerable and other persons from undue pressure to donate, unreasonably persistent fundraising and unreasonable intrusion on their privacy by only contacting people we have their consent to, for example sending our newsletter with a donation request to those people who have requested to receive it, and limiting the use of collection tins to our own premises and events being held on our behalf.

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Principal Risks and Uncertainties

<u>Risk</u>	<u>Mitigants and Controls</u>
Health and Safety	<p>Regular inspections of all premises and vehicles by a dedicated staff member and relevant authority.</p> <p>Regular maintenance of buildings and infrastructure.</p> <p>Training provided to several staff and Companions in first aid and fire marshalling and to all workers in safe lifting.</p> <p>Annual health and safety audit of the re-use business by the Reuse Network.</p> <p>Each referral risk assessed and risk assessment is updated six weeks after someone moves in and then following any serious incident. Certain behaviours flagged in risk assessment necessitate CEO or Trustee involvement in the referral decision.</p>
Inability to recruit and retain key personnel, including staff, CEO, Trustees.	<p>Recruitment and induction process, annual salary review, salary benchmarking when we create a new role, benefits package including pension and employee assistance programme.</p> <p>Review of staff structure and requirements as part of business planning.</p> <p>Skills audit review of Board as part of business planning.</p>
Reputational	<p>Key strategic decisions are approved at Board level.</p> <p>Significant donors are approved at Board level.</p> <p>Use of Emmaus branding is strictly controlled.</p> <p>Review conducted following any incidents to understand and share lessons learned.</p>

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YEAR ENDED 30 JUNE 2024

Legal/Regulatory	<p>Strict adherence to GDPR policies.</p> <p>Cash reserves held to cover three months' expenditure in case of adverse change in income and costs.</p> <p>Any pipeline proposals to changes to regulatory framework are reviewed at Board level.</p> <p>Policies are provided by Emmaus UK and reviewed by the Board before adopting.</p>
Financial Stability	<p>Quarterly management accounts review at Board level.</p> <p>Quarterly budget re-forecast.</p> <p>Financial review at each Board meeting.</p> <p>Expenditure commitments are matched with incoming funding.</p> <p>Weekly circulation of sales data and bank balances to key people.</p> <p>Review of bank balances to determine the need to increase protection of funds held.</p> <p>Budgets for the forthcoming year are submitted and approved at Board level.</p> <p>Payments of £3,000 and above require Trustee approval and two signatories are required for all bank payments.</p> <p>Expenditure of items over £3,000 and renewal of contracts over £3,000 per annum requires obtaining three quotes.</p> <p>Diverse income streams.</p>
Inflation	<p>Increasing our trading and rental prices where possible, to offset rises in costs.</p> <p>Energy saving works to Shaftesbury House to save on energy.</p> <p>Seeking quotes for contracts as they come up for review, to get best value.</p>
IT	<p>Daily backups of data to the cloud as well as twice weekly server backups.</p> <p>Ongoing investment in new hardware and software.</p>

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Plans for the Future

Our plans for the next five years include working to:

- Build or acquire more new homes for people in housing need;
- Transform our social enterprises to provide a higher level of training and support to Companions;
- Provide work experience and training opportunities to others in need of work skills; non-residential Companions;
- Restructure our staff and board team and improve decision making and governance processes in order to support our growth; and
- Build on the structured support work developed over the last four years by moving towards an organisation-wide trauma informed approach.

Structure, Governance and Management

Structure of Emmaus Bristol

Emmaus Bristol is a company limited by guarantee. It was incorporated on 10 June 1998 and was registered as a charity on 15 September 1998 (Registered Charity No 1071538). It is part of a national federation of which Emmaus UK is the national legal body. Its governing instrument is its Memorandum of Association dated 30 April 1998.

Decisions of significant matters of both policy and finance are made by the Trustees. Papers are presented to the Board of Trustees by either a Trustee or senior Emmaus staff, and voted upon by the Trustees. Professional advice is sought where appropriate.

Trustees and Directors

The Trustees shown on page 1 have held office since 1 July 2024 to date, other than where indicated.

Emmaus Bristol seeks to provide a sufficient balance of skills to run a charity of its nature. When the need for an additional skill arises, appropriate people are interviewed and their CVs considered. An invitation to come to Trustees meetings for a trial period would then be made in order to provide familiarisation with the ethos of the charity, and in due course a vote would be taken on Trustee appointment. Trustee appointments are subject to review.

Emmaus works on the principles Good Governance: a Code for the Voluntary and Community Sector. All Trustees are asked to familiarise themselves with the code. Trustees are offered governance training either locally or through Emmaus UK when these become available. All Trustees are encouraged to visit other communities and attend an Emmaus UK induction programme.

Key Management Personnel Remuneration

The Trustees consider that the Board of Trustees and the Chief Executive comprise the key management personnel of the charity in charge of directing, controlling and operating the charity on a day-to-day basis. All Trustees give their time freely. The pay of all staff including the Chief Executive is reviewed annually by the Trustees, taking into account a number of factors such as the present cost of living index, the financial position of the charity and remuneration for equivalent roles within the charity sector in organisations of a similar size and income.

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Subsidiaries

Emmaus Bristol owns 100% of the share capital of Emmaus Bristol (Enterprises) Limited. The principal activity of the company is to provide accommodation for the Companions of Emmaus Bristol but also includes provision of accommodation for other formerly homeless persons and former Companions. During the year the company made a surplus of £91,494 (2023: £82,544). The company made distributions to the charity of £82,544 (2023: £74,248) from current profits.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of Emmaus Bristol for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the income and expenditure, of the charitable company and group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Emmaus Bristol Trustee Board averaged seven members during the year. Through active recruitment it is seeking suitable additional Trustees who have a wide range of skills and experience to bring to the charity.

Management liability including Trustees indemnity provision for up to £2m is included in the total insurance bill.

The Trustees have prepared this report in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 7 January 2025 and signed on their behalf by:

Luke McCreery

Luke McCreery, Chair of Trustees

David Spottiswoode

David Spottiswoode, Trustee

EMMAUS BRISTOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 30 JUNE 2024

Independent examiner's report to the trustees of Emmaus Bristol ('the Company')

I report to the charity trustees on my examination of the accounts of the Company and its trading subsidiary for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's consolidated accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 and consolidated accounts have been prepared on a voluntary basis, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company and its subsidiary as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc. ACA
Burton Sweet Limited, Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 7 January 2025

EMMAUS BRISTOL

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (Including Income & Expenditure Account)

YEAR ENDED 30 JUNE 2024

	Note	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from:						
Donations and legacies	2	89,679	92,000	41,601	223,280	199,838
Charitable activities	3	543,070	-	-	543,070	553,959
Investments		139	-	-	139	94
Other income		15,000	-	-	15,000	-
Total income		647,888	92,000	41,601	781,489	753,891
Expenditure on:						
Raising funds	5	10,640	-	-	10,640	10,605
Charitable activities	5	626,569	130,003	123,869	880,441	881,620
Total expenditure		637,209	130,003	123,869	891,081	892,225
Net income/(expenditure)	7	10,679	(38,003)	(82,268)	(109,592)	(138,334)
Transfers between funds	17	(37,127)	37,120	7	-	-
Net movement in funds before taxation		(26,448)	(883)	(82,261)	(109,592)	(138,334)
Net movement in funds		(26,448)	(883)	(82,261)	(109,592)	(138,334)
Total funds at 1 July	17	122,336	1,317,867	414,265	1,854,468	1,992,802
Total funds at 30 June	17	95,888	1,316,984	332,004	1,744,876	1,854,468

The group has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the group are classed as continuing

The notes on pages 17 to 28 form part of these financial statements
See note 10 for fund-accounting comparative figures

EMMAUS BRISTOL

CHARITY STATEMENT OF FINANCIAL ACTIVITIES (Including Income & Expenditure Account)

YEAR ENDED 30 JUNE 2024

	Note	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from:						
Donations and legacies	2	172,223	92,000	41,601	305,824	274,086
Charitable activities	3	450,210	-	-	450,210	469,835
Investments		139	-	-	139	94
Other income		15,000	-	-	15,000	-
Total income		637,572	92,000	41,601	771,173	744,015
Expenditure on:						
Raising funds	5	10,640	-	-	10,640	10,605
Charitable activities	5	625,203	130,003	123,869	879,075	880,040
Total expenditure		635,843	130,003	123,869	889,715	890,645
Net income/(expenditure)	7	1,729	(38,003)	(82,268)	(118,542)	(146,630)
Transfers between funds	17	(37,127)	37,120	7	-	-
Net movement in funds		(35,398)	(883)	(82,261)	(118,542)	(146,630)
Total funds at 1 July	17	79,792	1,317,867	414,265	1,811,924	1,958,554
Total funds at 30 June	17	44,394	1,316,984	332,004	1,693,382	1,811,924

The group has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing

The notes on pages 17 to 28 form part of these financial statements
See note 10 for fund-accounting comparative figures

EMMAUS BRISTOL

CONSOLIDATED BALANCE SHEETS

AS AT 30 JUNE 2024

Company Number: 03579001

	Note	Group 2024	Charity 2024	Group 2023	Charity 2023
		£	£	£	£
Fixed assets					
Tangible assets	11	1,608,057	1,608,057	1,655,122	1,655,122
Investments	12	-	1,000	-	1,000
		<u>1,608,057</u>	<u>1,609,057</u>	<u>1,655,122</u>	<u>1,656,122</u>
Current assets					
Debtors	13	30,509	25,376	47,646	41,744
Cash at bank and in hand		147,840	99,027	227,261	211,511
		<u>178,349</u>	<u>124,403</u>	<u>274,907</u>	<u>253,255</u>
Creditors: amounts falling due within one year	14	<u>(41,530)</u>	<u>(40,078)</u>	<u>(75,561)</u>	<u>(97,453)</u>
Net current assets		<u>136,819</u>	<u>84,325</u>	<u>199,346</u>	<u>155,802</u>
Total assets less current liabilities		<u>1,744,876</u>	<u>1,693,382</u>	<u>1,854,468</u>	<u>1,811,924</u>
Net assets		<u>1,744,876</u>	<u>1,693,382</u>	<u>1,854,468</u>	<u>1,811,924</u>
Funds					
Unrestricted funds					
General funds	18	44,394	44,394	79,792	79,792
Subsidiary trading funds	18	51,494	-	42,544	-
Designated funds	18	1,272,829	1,272,829	1,317,867	1,317,867
Restricted funds	18	<u>376,159</u>	<u>376,159</u>	<u>414,265</u>	<u>414,265</u>
Total funds		<u>1,744,876</u>	<u>1,693,382</u>	<u>1,854,468</u>	<u>1,811,924</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Trustees on7 January 2025..... and are signed on their behalf by:

Luke McCreery

Luke McCreery
Chair of Trustees

David Spottiswoode

David Spottiswoode
Treasurer

EMMAUS BRISTOL

CONSOLIDATED CASH FLOW STATEMENT

YEAR ENDED 30 JUNE 2024

	Notes	2024 £	2024 £	2023 £
Net cash outflow / inflow from operating activities	15		(42,840)	3,961
Non-operational cash flows				
Investing activities				
Payments for tangible fixed assets		(37,120)		(35,827)
Proceeds from sale of fixed assets		400		-
Investment income		139		94
			(36,581)	(35,733)
Net cash outflow for the year	16		(79,421)	(31,772)

Cashflow restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own Objects, except on special authority. In practice, this restriction has not had any effect on group cash flows for the year.

The notes on pages 17 to 28 form part of these financial statements

1 Accounting policies**Basis of preparation**

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

Emmaus Bristol meet the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Basis of consolidation

The Consolidated Statement of Financial Activities (SOFA), Consolidated Balance Sheet and Consolidated Cash Flow Statement consolidate the financial statements of the Charity and its subsidiary, Emmaus Bristol (Enterprises) Limited. The results of the subsidiary are consolidated on a line by line basis.

Going concern

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of housing is deferred until criteria for income recognition are met.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not have been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support cost

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs associated with the governance of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities.

Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold property	50 years
Leasehold property	lower of length of lease and 50 years
Computer equipment	3 years
Fixtures and fittings	3 years
Motor vehicles	3 years
Holiday pods	30 years

Items of equipment are capitalised where the purchase price exceeds £1,000.

EMMAUS BRISTOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

1 Accounting policies (continued)

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short term maturity of three months or less from the date of acquisition or opening of deposit or similar account.

Creditors

Creditors and provisions are recognised where there is a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charitable company only has financial assets and financial activities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

Pension costs

The company operates a defined benefit contribution pension scheme for its employees. There is no further liabilities other than that already recognised in the SOFA.

Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions the accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key source of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as described in the note above.

Leases

Rental payable under operating leases are charged against income on a straight line basis over the lease term.

2 Donations and legacies

Group & Charity	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2024 £
Individual donations	49,154	-	4,333	53,487
Corporate donations	14,193	-	-	14,193
Donation from Emmaus Bristol (Enterprises) Limited	82,544	-	-	82,544
<i>Grants</i>				
Lloyds Bank Foundation	-	-	-	-
Emmaus UK	-	-	-	-
Nisbet Trust	-	-	-	-
Albert Hunt	-	7,000	-	7,000
School for Social Entrepreneurs	-	-	-	-
Screwfix Foundation	-	-	4,135	4,135
National Lottery	-	75,000	-	75,000
Co Op Safer Fund	-	10,000	-	10,000
EUK Companion Training Fund	-	-	10,170	10,170
John James Foundation	-	-	15,000	15,000
Quartet Tap For Bristol	-	-	5,000	5,000
Quartet Wessex Water	-	-	2,000	2,000
Gift aid	6,549	-	963	7,512
Gifts in Kind	19,783	-	-	19,783
Charity sub-total	172,223	92,000	41,601	305,824
Inter-group eliminations	(82,544)	-	-	(82,544)
Group donations and legacies	89,679	92,000	41,601	223,280

The donation in kind relates to a vehicle donated to the charity by Emmaus Bradford.

EMMAUS BRISTOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

2 Donations and legacies (continued)

Prior year comparative

Group & Charity	Unrestricted	Unrestricted	Restricted	Total Funds
	General Funds £	Designated Funds £	Funds £	2023 £
Individual donations	53,494	-	-	53,494
Corporate donations	9,031	-	10,000	19,031
Donation from Emmaus Bristol (Enterprises) Limited	74,248	-	-	74,248
<i>Grants</i>				
Lloyds Bank Foundation	2,250	33,333	-	35,583
Emmaus UK	9,094	-	33,496	42,590
Nisbet Trust	-	-	11,497	11,497
Albert Hunt	7,000	-	-	7,000
School for Social Entrepreneurs	-	-	25,074	25,074
Gift aid	5,569	-	-	5,569
Charity sub-total	160,686	33,333	80,067	274,086
Inter-group eliminations	(74,248)	-	-	(74,248)
Group donations and legacies	86,438	33,333	80,067	199,838

3 Income from charitable activities

Group & Charity	Unrestricted	Unrestricted	Restricted	Total Funds	Total Funds
	General Funds £	Designated Funds £	Funds £	2024 £	2023 £
Social enterprise income	290,775	-	-	290,775	318,962
Rent receivable	159,435	-	-	159,435	150,873
Charity sub-total	450,210	-	-	450,210	469,835
Rental income	13,168	-	-	13,168	18,046
Housing benefit	142,192	-	-	142,192	128,578
Subsidiary sub-total	155,360	-	-	155,360	146,624
Inter-group eliminations	(62,500)	-	-	(62,500)	(62,500)
Group from charitable activities	543,070	-	-	543,070	553,959

All income from charitable activities in the prior year were unrestricted.

4 Government grants

The charitable company has received government grants, defined as funding from National Lottery Community Fund. The total value of such grants in the year to 30 June 2024 was £75,000 (2023:£NIL). There are no unfulfilled conditions or contingencies attached to these grants.

EMMAUS BRISTOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

5 Expenditure on:

Group & Charity	Direct Costs	Staff Costs (note 8)	Support Costs (note 6)	Total Funds 2024
	£	£	£	£
<i>Raising funds</i>	-	-	10,640	10,640
<i>Charitable Activities</i>				
Community	264,817	94,649	166,865	526,331
Social enterprises	152,073	87,061	113,610	352,744
Charity sub-total	416,890	181,710	291,115	889,715
<i>Direct costs - subsidiary</i>				
Rent	62,500	-	-	62,500
Administrative costs	1,366	-	-	1,366
Subsidiary sub-total	63,866	-	-	63,866
Inter-group eliminations	(62,500)	-	-	(62,500)
Group expenditure	418,256	181,710	291,115	891,081

Prior year comparative

Group & Charity	Direct Costs	Staff Costs (note 8)	Support Costs (note 6)	Total Funds 2023
	£	£	£	£
<i>Raising funds</i>	-	-	10,605	10,605
<i>Charitable Activities</i>				
Community	220,861	84,514	159,623	464,998
Social enterprises	179,848	129,442	105,752	415,042
Charity sub-total	400,709	213,956	275,980	890,645
<i>Direct costs - subsidiary</i>				
Rent	62,500	-	-	62,500
Administrative costs	1,580	-	-	1,580
Subsidiary sub-total	64,080	-	-	64,080
Inter-group eliminations	(62,500)	-	-	(62,500)
Group expenditure	402,289	213,956	275,980	892,225

EMMAUS BRISTOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

6 Support costs

Group & Charity

	Raising funds £	Charitable activities £	Total 2024 £
Staff costs (note 8)	8,792	143,302	152,094
Other staff costs	-	1,966	1,966
Companion allowances	-	185	185
Sundry expenses	-	627	627
Bank charges	-	2,575	2,575
Licenses and subscriptions	744	8,356	9,100
Equipment and supplies	-	582	582
Premises expenses	-	2,127	2,127
Printing, postage and stationery	-	5,042	5,042
Travel and subsistence	-	310	310
Publicity	1,104	5,658	6,762
Professional fees	-	21,880	21,880
Depreciation	-	84,185	84,185
Gain on disposal of fixed assets	-	(400)	(400)
Governance	-	4,080	4,080
	10,640	280,475	291,115

Prior year comparative

Group & Charity

	Raising funds £	Charitable activities £	Total 2023 £
Staff costs (note 8)	7,456	82,314	89,770
Other staff costs	-	3,836	3,836
Companion allowances	-	75	75
Sundry expenses	-	3,492	3,492
Bank charges	-	1,979	1,979
Licenses and subscriptions	562	5,009	5,571
Equipment and supplies	-	47	47
Premises expenses	-	276	276
Printing, postage and stationery	-	5,732	5,732
Travel and subsistence	-	90	90
Publicity	2,587	4,356	6,943
Professional fees	-	16,552	16,552
Depreciation	-	82,839	82,839
Loss on disposal of fixed assets	-	54,878	54,878
Governance	-	3,900	3,900
	10,605	265,375	275,980

Support costs are split between raising funds and charitable activity costs based upon usage.

EMMAUS BRISTOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

7 Net income/ (expenditure)

This is stated after charging:

	Group 2024	Charity 2024	Group 2023	Charity 2023
	£	£	£	£
Depreciation of tangible fixed assets	84,185	84,185	82,839	82,839
Operating lease payments	28,663	28,663	28,663	28,663
Gain on disposal of fixed assets	(400)	(400)	54,878	54,878
Independent examiner's remuneration				
Accounts preparation and tax work	3,552	2,100	3,300	1,920
Independent examination	1,980	1,980	1,980	1,980

No Trustees' were reimbursed trustee expenses or received any remuneration in the current or prior year.

8 Staff costs and numbers

The aggregate payroll costs were:

	Group 2024	Charity 2024	Group 2023	Charity 2023
	£	£	£	£
Wages and salaries	288,527	288,527	264,635	264,635
Social security costs	21,090	21,090	18,891	18,891
Employers pension	22,839	22,839	18,322	18,322

The average weekly number of employees during the year, calculated on the basis of average headcount, was as follows:

	Group 2024	Charity 2024	Group 2023	Charity 2023
	No.	No.	No.	No.
Average number of employees	12	12	12	12

No employee received emoluments of more than £60,000.

The key management personnel consists of the Trustees, the Chief Executive and Interim Chief Executive. The total employee benefits of the key management personnel were £57,933 (2023: £81,816) for the Group & Charity.

9 Taxation

The charity is exempt from corporation tax as all its income is charitable and applied for charitable purposes. The charity's trading subsidiary, Emmaus Bristol (Enterprises) Limited, attracts corporation tax only to the extent that profits remain within it to grow its activities. Further available profits are donated responsibly to the charity.

EMMAUS BRISTOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

10 Fund-analysis comparative figures

Group	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2023 £
Income from:				
Donations and legacies	86,438	33,333	80,067	199,838
Charitable activities	553,959	-	-	553,959
Investments	94	-	-	94
Total income	640,491	33,333	80,067	753,891
Expenditure on:				
Raising funds	10,605	-	-	10,605
Charitable activities	630,045	179,078	72,497	881,620
Total expenditure	640,650	179,078	72,497	892,225
Net income/(expenditure)	(159)	(145,745)	7,570	(138,334)
Transfers between funds	(9,021)	9,021	-	-
Net movement in funds before taxation	(9,180)	(136,724)	7,570	(138,334)
Tax on profit of ordinary activities	-	-	-	-
Net movement in funds	(9,180)	(136,724)	7,570	(138,334)
Total funds at 1 July 2022	131,516	1,454,591	406,695	1,992,802
Total funds at 30 June 2023	122,336	1,317,867	414,265	1,854,468

Charity

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2023 £
Income from:				
Donations and legacies	160,686	33,333	80,067	274,086
Charitable activities	469,835	-	-	469,835
Investments	94	-	-	94
Total income	630,615	33,333	80,067	744,015
Expenditure on:				
Raising funds	10,605	-	-	10,605
Charitable activities	628,465	179,078	72,497	880,040
Total expenditure	639,070	179,078	72,497	890,645
Net income/(expenditure)	(8,455)	(145,745)	7,570	(146,630)
Transfers between funds	(9,021)	9,021	-	-
Net movement in funds	(17,476)	(136,724)	7,570	(146,630)
Total funds at 1 July 2022	97,268	1,454,591	406,695	1,958,554
Total funds at 30 June 2023	79,792	1,317,867	414,265	1,811,924

EMMAUS BRISTOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

11 Tangible fixed assets

Group & charity

	Freehold properties £	Leasehold properties £	Computer equipment £	Fixtures and fittings £	Motor vehicles £	Holiday pods £	Totals £
Cost							
At 1 July 2023	2,020,572	157,848	8,477	77,807	30,817	93,703	2,389,224
Additions	-	3,531	-	-	33,589	-	37,120
Disposals	-	-	-	-	(21,393)	-	(21,393)
At 30 June 2024	<u>2,020,572</u>	<u>161,379</u>	<u>8,477</u>	<u>77,807</u>	<u>43,013</u>	<u>93,703</u>	<u>2,404,951</u>
Depreciation							
At 1 July 2023	585,990	50,511	5,911	63,056	23,824	4,810	734,102
Charge for the year	40,411	17,006	2,444	8,859	10,655	4,810	84,185
Elimination on disposal	-	-	-	-	(21,393)	-	(21,393)
At 30 June 2024	<u>626,401</u>	<u>67,517</u>	<u>8,355</u>	<u>71,915</u>	<u>13,086</u>	<u>9,620</u>	<u>796,894</u>
Net book value							
At 30 June 2024	<u>1,394,171</u>	<u>93,862</u>	<u>122</u>	<u>5,892</u>	<u>29,927</u>	<u>84,083</u>	<u>1,608,057</u>
At 30 June 2023	<u>1,434,582</u>	<u>107,337</u>	<u>2,566</u>	<u>14,751</u>	<u>6,993</u>	<u>88,893</u>	<u>1,655,122</u>

12 Principal subsidiaries

Emmaus Bristol (Enterprises) Limited

The charitable company owns the whole of the issued share capital (1,000 ordinary £1 shares) of Emmaus Bristol (Enterprises) Limited, a company registered in England and Wales (number: 04889148). All activities have been consolidated on a line by line basis in the Statement of Financial Activities. Available profits are donated to the charitable company. A summary of the results of the subsidiary is shown below:

	2024 £	2023 £
Turnover	155,360	146,624
Cost of sales	(62,500)	(62,500)
Gross profit	<u>92,860</u>	<u>84,124</u>
Administrative expenses	(1,366)	(1,580)
Profit/(loss) on ordinary activities before taxation	<u>91,494</u>	<u>82,544</u>
Tax on profit/loss on ordinary activities	-	-
Profit/(loss) for the year	<u>91,494</u>	<u>82,544</u>
Shareholders funds/(deficit) brought forward	42,544	34,248
Profit/(loss) for the period	<u>91,494</u>	<u>82,544</u>
	134,038	116,792
Distribution to parent charity	<u>(82,544)</u>	<u>(74,248)</u>
Shareholders funds/(deficit) carried forward	<u>51,494</u>	<u>42,544</u>

EMMAUS BRISTOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

13 Debtors

	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
Trade debtors	14,447	2,485	10,239	4,337
Prepayments	11,585	11,585	16,152	16,152
Accrued income	2,475	2,475	2,414	2,414
Other debtors	1,596	1,596	12,393	12,393
Other taxation and social security	406	406	6,448	6,448
Amounts owed by subsidiary undertaking	-	6,829	-	-
	<u>30,509</u>	<u>25,376</u>	<u>47,646</u>	<u>41,744</u>

14 Creditors: amounts falling due within one year

	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
Trade creditors	7,913	7,913	40,372	40,372
Accruals	19,458	18,006	23,739	22,216
Other taxation and social security	3,561	-	-	-
Deferred income	4,453	4,453	175	175
Other creditors	6,145	9,706	11,275	11,275
Amounts due to subsidiary undertaking	-	-	-	23,415
	<u>41,530</u>	<u>40,078</u>	<u>75,561</u>	<u>97,453</u>

Included above is deferred income relating to housing income received in advance of provision.

	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
Deferred income at start of the year	175	175	3,010	3,010
Amount released to income in the year	(175)	(175)	(3,010)	(3,010)
Amount deferred in the year	4,453	4,453	175	175
Deferred income at end of the year	<u>4,453</u>	<u>4,453</u>	<u>175</u>	<u>175</u>

15 Reconciliation of net movement in funds to net cash inflow from operating activities

Group	2024 £	2023 £
Statement of Financial Activities: Net movement in funds	(109,592)	(138,334)
Investment income	(139)	(94)
Depreciation	84,185	82,839
(Profit) / loss on disposal of fixed assets	(400)	54,878
(Decrease) / increase in creditors: Due within one year	(34,031)	18,370
Decrease / (increase) in debtors	17,137	(13,698)
Net cash outflow / inflow from operating activities	<u>(42,840)</u>	<u>3,961</u>

16 Analysis of changes in cash flow during the year

Group	2024 £	2023 £	Change
Cash at bank and in hand	<u>147,840</u>	<u>227,261</u>	<u>(79,421)</u>
	2023 £	2022 £	Change
Cash at bank and in hand	<u>227,261</u>	<u>259,033</u>	<u>(31,772)</u>

EMMAUS BRISTOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

17 Movement in funds

Group & Charity	At 1 Jul 2023 £	Income £	Expenditure £	Transfers £	At 30 Jun 2024 £
Restricted funds					
European Regional Development Fund	327,345	-	(8,060)	-	319,285
Minibus Appeal	1,494	-	(654)	-	840
Holiday Pods	25,911	-	(893)	-	25,018
Emmaus UK	19	10,170	(7,946)	-	2,243
John James Foundation	-	15,000	(15,007)	7	-
New Homes Appeal	17,842	-	-	-	17,842
Nisbet Trust	532	-	(532)	-	-
Emmaus UK - SH windows	29,500	-	(29,500)	-	-
Brisdoc - Work coaching	10,000	-	(10,000)	-	-
Quartet - Wessex Water	-	2,000	(2,000)	-	-
Repairs & Energy Appeal	-	4,783	(4,783)	-	-
Screwfix Foundation	-	4,135	-	-	4,135
Dental Appeal	-	513	-	-	513
Quartet Tap For Bristol	-	5,000	(339)	-	4,661
The National Lottery Community Fund	-	44,155	(44,155)	-	-
Other	1,622	-	-	-	1,622
	<u>414,265</u>	<u>85,756</u>	<u>(123,869)</u>	<u>7</u>	<u>376,159</u>
Unrestricted funds					
Designated funds					
General Fixed Asset Fund	1,301,867	-	(75,232)	37,120	1,263,755
Lloyds Foundation 2020	8,333	-	(8,333)	-	-
Ethical	7,667	-	(6,093)	-	1,574
The National Lottery Community Fund	-	30,845	(30,845)	-	-
Albert Hunt Trust	-	7,000	(7,000)	-	-
Co op Safer Fund	-	10,000	(2,500)	-	7,500
General funds					
General fund	79,792	637,572	(635,843)	(37,127)	44,394
Unrestricted funds subtotal	<u>1,397,659</u>	<u>685,417</u>	<u>(765,846)</u>	<u>(7)</u>	<u>1,317,223</u>
Charity funds					
Emmaus Bristol (Enterprises) Limited	43,544	155,360	(146,410)	-	52,494
Inter - group eliminations	(1,000)	(145,044)	145,044	-	(1,000)
	<u>42,544</u>	<u>10,316</u>	<u>(1,366)</u>	<u>-</u>	<u>51,494</u>
Total funds (Group)	<u><u>1,854,468</u></u>	<u><u>781,489</u></u>	<u><u>(891,081)</u></u>	<u><u>-</u></u>	<u><u>1,744,876</u></u>

EMMAUS BRISTOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

17 Movement in funds (continued)

Prior year comparative

Group & Charity	At	Income	Expenditure	Transfers	At
	1 Jul				30 Jun
	2022				2023
	£	£	£	£	£
Restricted Funds					
European Regional Development Fund	335,405	-	(8,060)	-	327,345
Minibus Appeal	2,522	-	(1,028)	-	1,494
Holiday Pods	26,804	-	(893)	-	25,911
Emmaus UK	-	3,996	(3,977)	-	19
New Homes Appeal	17,842	-	-	-	17,842
Nisbet Trust	22,500	11,497	(33,465)	-	532
Emmaus UK - SH windows	-	29,500	-	-	29,500
Brisdoc - Work coaching	-	10,000	-	-	10,000
SSE Procurement Readiness	-	1,000	(1,000)	-	-
SSE Social Enterprise Support Fund	-	24,074	(24,074)	-	-
Other	1,622	-	-	-	1,622
	406,695	80,067	(72,497)	-	414,265
Unrestricted funds					
Designated funds					
General Fixed Asset Fund	1,421,609	-	(128,763)	9,021	1,301,867
Lloyds Foundation 2020	20,625	33,333	(45,625)	-	8,333
Holiday Pods	4,690	-	(4,690)	-	-
Ethical	7,667	-	-	-	7,667
General funds					
General fund	97,268	630,615	(639,070)	(9,021)	79,792
Unrestricted funds subtotal	1,551,859	663,948	(818,148)	-	1,397,659
Charity funds	1,958,554	744,015	(890,645)	-	1,811,924
Emmaus Bristol (Enterprises) Limited	35,248	146,624	(138,328)	-	43,544
Inter - group eliminations	(1,000)	(136,748)	136,748	-	(1,000)
	34,248	9,876	(1,580)	-	42,544
Total funds (Group)	1,992,802	753,891	(892,225)	-	1,854,468

Restricted funds

European Regional Development Fund - A capital fund spent on the purchase of Backfields House (net of depreciation) relating to the European Regional Development Fund grant. A deed of covenant between Emmaus Bristol and The Secretary of State for Local Government relating to Backfields House has been agreed for a period of 15 years from 31 March 2014. £8060 p.a. of depreciation charged to this fund.

Minibus Appeal - Funding received in respect of an appeal to replace the minibus. Minibus purchased in 2021 but did not use all of the funding. Remainder being spent down on minibus repairs / maintenance.

Holiday Pods - The Holiday Pods restricted fund relates to donations and grants received for the purchase of eco holiday pods in the back yard of Backfields House, which will assist in the diversification of the charity's social enterprises. Depreciation will be charged within expenditure over a 30 year period.

Emmaus UK - Funding for companion training and expenditure on hygiene and safety.

New Homes Appeal - Donations received in response to appeal for funds towards new homes.

Nisbet Trust - Funding for feasibility studies into potential development of new homes on roof at Backfields House.

Emmaus UK - SH windows - Grant from Emmaus UK for replacement of windows at Shaftesbury House. Grant received just prior to year end with expenditure to happen in early 2023/24.

Brisdoc - Work coaching - Donation to be put towards Social Enterprise staff salaries for time spent on companion work coaching. Received just prior to year end with expenditure to happen throughout 2023/24.

SSE Procurement Readiness - Grant to support participation of staff member in Procurement Readiness Programme training.

SSE Social Enterprise Support Fund - Funding towards Social Enterprise staff salaries.

Other - Funding for an e-cargo bike. May be returned to funder as bike probably no longer being purchased.

John James Foundation - A contribution to housing-related costs including utilities and maintenance.

Quartet - Wessex Water - A contribution to support worker salaries.

National Lottery Community Organisation Cost of Living - Grant funding for increased costs due to inflation. The costs incurred after the grant award are included in restricted funds.

17 Movement in funds (continued)

Repairs & Energy Appeal - A public donations appeal made through Just Giving to help address inflation-linked increases in buildings maintenance and energy costs.

Screwfix Foundation - A grant to cover the costs of a new door front door at Shaftesbury House.

Dental Appeal - A public appeal as well as some small grants to contribute to companion dental costs.

Quartet Tap For Bristol - A grant to support companions with move-on costs.

Designated funds

General Fixed Asset Fund - The designated fixed asset fund comprises the transfer from unrestricted donations for the purchase of Shaftesbury House and Backfields House together with an amount from general funds for the balance of the purchase price and the net book value of all other fixed assets.

Lloyds Foundation 2020 - Funding which is being assigned to core costs for twelve months.

Holiday Pods - Funding assigned to the Holiday Pods.

Ethical - The Ethical fund is being held to set against expenditure on new or leased vehicles for use in our social enterprises as replacement is required.

National Lottery Community Organisation Cost of Living - Grant funding for increased costs due to inflation. The costs incurred before the grant award are included in designated funds.

Albert Hunt Trust - Core costs grant allocated to support and social enterprise staff costs.

Co op Safer Fund - Core costs grant in recognition of the part Emmaus Bristol plays in reducing offending.

Transfers

The transfer from general funds to designated funds reflects the movement of tangible fixed asset during the year.

The transfer of £7 from general funds to restricted funds was to cover the overspend of a restricted project.

Inter-group eliminations

A donation to Emmaus Bristol from Emmaus Bristol (Enterprises) Limited of £82,544 (2023: £74,248) and a rental charge of £62,500 (2023: £62,500) was made to Emmaus Bristol (Enterprises) Limited by Emmaus Bristol during the year. These items have been removed from the consolidated SOFA and are included in the Inter-group eliminations upon consolidation.

EMMAUS BRISTOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

18 Analysis of net assets between funds

	Restricted funds £	Designated funds £	Unrestricted funds £	2024 Total £
Tangible fixed assets	344,303	1,263,755	(1)	1,608,057
Fixed asset investments	-	-	1,000	1,000
Other current assets	31,856	9,074	43,395	84,325
Charity	376,159	1,272,829	44,394	1,693,382
Emmaus Bristol (Enterprises) Limited	-	-	52,494	52,494
Inter - group eliminations	-	-	(1,000)	(1,000)
Group	376,159	1,272,829	95,888	1,744,876
Previous year				
	Restricted funds £	Designated funds £	Unrestricted funds £	2023 Total £
Tangible fixed assets	353,256	1,301,867	(1)	1,655,122
Fixed asset investments	-	-	1,000	1,000
Other current assets	61,009	16,000	78,793	155,802
Charity	414,265	1,317,867	79,792	1,811,924
Emmaus Bristol (Enterprises) Limited	-	-	43,544	43,544
Inter - group eliminations	-	-	(1,000)	(1,000)
Group	414,265	1,317,867	122,336	1,854,468

19 Operating leases

The group and the charity had operating leases at the year end with the total future minimum lease payments as follows:

	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
Amount falling due:				
Within 1 year	32,142	32,142	26,665	26,665
Within 1 - 5 years	90,746	90,746	84,670	84,670
More than 5 years	7,154	7,154	12,264	12,264
	130,042	130,042	123,599	123,599

20 Related party transactions

There are no related party transactions in the current or prior year apart from those already disclosed throughout the report.