



Trustees' Annual Report for the period

From 1st January 2024 to 31st December 2024

Charity name: The Soma Leo Foundation

Charity registration number: 1159964

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The Soma Leo objects CIO are:</p> <ol style="list-style-type: none">1. The advancement of education for the public benefit of children and adults living in East Africa, in particular by the establishment and support of schools.2. Such other purposes as are exclusively charitable in accordance with the laws of England and Wales as the trustees may from time to time determine.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Continued funding of the running costs of Soma Leo Nyiera Academy in Kenya, which we established in 2015.</p> <p>The school provides education, support and nourishment for significantly disadvantaged young children in its community. The school is registered as a primary school regulated by the Kenyan Ministry of Education.</p> <p>During 2024 the school had approximately 175 pupils. The school is non-denominational, with the poorest children from the local community attending.</p> <p>Through a Trustee visit in February 2020, and through regular communication with key stakeholders in Kenya, the Trustees are satisfied that our objectives and activities are in line with Soma Leo's stated purpose and in accordance with the public benefit requirements of the Charity Commission.</p> <p>Clean water and nourishment are a key component for the public benefit provided, helping the children to be healthy and have the energy to learn. The school and our resources provided a safe and caring environment for the education and care for our pupils.</p>

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have at all times had regard to the guidance issued by the Charity Commission on public benefit
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Not relevant
Policy on social investment including program related investment	Para 1.38	Not relevant
Contribution made by volunteers	Para 1.38	The engagement and support of employees of Pound Gates continues to be a critical element in the progress Soma Leo has made, whether through organising and participating in fund raising events or simply donating money.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>We continue to provide monies for the inflation hit cost of food and invest in the quality of outcomes we are seeking e.g. teaching resources.</p> <p>Older children progressing on to secondary school through KPSEA assessment.</p> <p>The future structure of the Kenyan education system remains unclear with, an ongoing review of recent changes implemented and potential future changes.</p> <p>We continue to make adjustments for competency based education system introduced a few years ago. We have successfully raised funds to make significant investments in technology and connectivity solutions at the school.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>Increased costs at school covered</p> <p>Greater transparency with activity and priorities in Kenya established</p> <p>Infrastructure improvements to school made, including fit-out of computer room</p> <p>Adjustments made to deliver competency-based curriculum</p>
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Performance of fundraising activities against objectives set	Para 1.41	Primary fund-raising events during the year were the annual Golf Day and a quiz. Continued engagement with business partners to support these events. Some costs covered by Pound Gates and organising events
Investment performance against objectives	Para 1.41	N/A
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Income generated in 2024 £20,466. Expenditure in the period £23,914.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees recognise that funds received (income) will vary greatly on a month by month (and yearly) basis as such a significant proportion is generated from one-off events. As such Soma Leo will continue to build and hold short term reserves to cover known or anticipated future expenditure, which may include one-off costs for building development work. We have no policy on building and holding reserves beyond this approach to establish reserves in order to afford desirable future expenditure that adds to the public benefit.
Amount of reserves held	Para 1.22	£5,800
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Soma Leo's primary source of funds is through donations from Pound Gates, and donations and events organised by Pound Gates and its staff. The Trustees wish to continue to broaden the base of supporters, which may include partnerships with schools and businesses.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	Further structural changes the Kenyan government may make affecting primary school settings and the added building costs and running costs that will come with this.

Other		
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Structure, Governance and Management

Description of charity's trusts:		N/A
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution adopted 15 th January 2015
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Company (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by current Trustees in accordance with Constitution

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Any new Trustees receive induction on their CC Trustee responsibilities, the Constitution document, current financials and a briefing on issues around current priorities.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>Companies owned by Kevin Collins (Pound Gates & Company Ltd and Pound Gates Vehicle Management Services Ltd - here known as Pound Gates) continue to support Soma Leo by providing various resources without charge to help with Soma Leo's administration and fundraising.</p> <p>The companies also cover some costs that would otherwise be incurred by Soma Leo eg insurance and some costs associated with hosting fund raising events.</p> <p>The Trustees are employees of Pound Gates and receive no remuneration or other benefits from Soma Leo. There is no conflict between their role as Trustees of Soma Leo and as employees of Pound Gates.</p>
Relationship with any related parties	Para 1.51	See above
Other		

Reference and Administrative details

Charity name	The Soma Leo Foundation
Other name the charity uses	Soma Leo
Registered charity number	1159964
Charity's principal address	Hyde Park House Crown Street Ipswich IP1 3LG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Kevin Collins	Chair		
2	Natasha Bedford			
3	Del Sharman			
4	Josh Yasar			
5				
6				

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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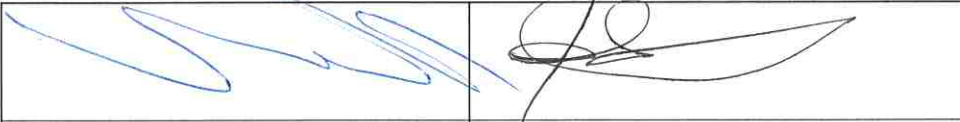
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Kevin Collins	Del Sharman
Position (eg Secretary, Chair, etc)	Chair	

Date

7 / 4 / 2025



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Soma Leo Foundation

1159964

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Receipts and payments accounts

For the period from	01-Jan-24	To	31-Dec-24
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	20,466	-	-	20,466	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	20,466	-	-	20,466	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	20,466	-	-	20,466	-
A3 Payments					
Events	7,036	-	-	7,036	-
School Running Costs	15,350	-	-	15,350	-
Bank Charges	168	-	-	168	-
IT costs	1,360	-	-	1,360	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	23,914	-	-	23,914	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	23,914	-	-	23,914	-
Net of receipts/(payments)	- 3,448	-	-	- 3,448	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	9,247	-	-	9,247	-
Cash funds this year end	5,799	-	-	5,799	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Barclays current account	5,799	-	-
		-	-	-
		-	-	-
	Total cash funds	5,799	-	-

(agree balances with receipts and payments account(s))

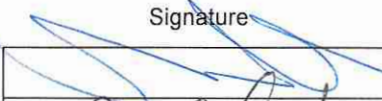
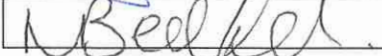
	Details	OK Unrestricted funds to nearest £	OK Restricted funds to nearest £	OK Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Kevin Collins	7/4/25
	Natasha Bedford	7.4.25