Charity Registration No. 215652

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 18 JULY 2024

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

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THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A H Jones Mr J H Tuckey Mr S J Reynolds Dr P Mayer Dr M Honeyman Mr M S Hammond Mrs J Fox Mrs L Beesley
Secretary	Mrs J Leedham
Charity number	215652
Registered office	Shakespeare Martineau No 1 Colmore Square Birmingham B4 6AA
Independent examiner	David Hoose FCA Forvis Mazars LLP Two Chamberlain Square Birmingham B3 3AX
Stockbrokers	Canaccord Genuity Wealth Management Saggar House Princes Drive Worcester WR1 2PG
Solicitors	Shakespeare Martineau No 1 Colmore Square Birmingham B4 6AA

The Trustees present their report and financial statements for the year ended 18 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Objectives and activities
Application of income (but not part of the capital)

The Trustees first defray all the costs, charges and expenses of the Charity, which are properly payable out of income.

Subject to the payments above, the yearly income of the Charity is applied by the Trustees in such a manner as they shall, from time to time, think proper for the benefit of the sick, in or near the City of Birmingham within a radius of 20 miles from the Council House.

Public benefit

The Trust can make donations or subscriptions to:

a) Any medical or nursing organisation.
b) Any convalescent home.
c) Any convalescent home or rest homes for nurses or other medical or nursing institution.

The Trust can make grants or contributions for or towards:

(a) Amenities for patients or nursing staff of Birmingham Domiciliary Nursing Service.
(b) Amenities for patients or nursing staff of any state hospital.

Reference should be made to the Trust Deed for clarification of the above. The Trustees have considered the Charity Commission's guidance on public benefit.

Reserves policy

The policy of the Trustees is to distribute available funds, as grants, in the year following their receipt. Retained reserves should therefore be minimal.

At 18 July 2024 the Trust had unrestricted funds of £69,289 (2023: £71,141) and endowment funds of £2,352,460 (2023: £2,099,897). In accordance with the policy, the intention of the Trustees is to grant the majority of the unrestricted funds in the year 2024-2025.

Grants

The Trustees are mindful of ensuring not only that all applicants fall within the objects of the Charity but also that the grant giving policies and practices, whilst supporting a number of applicants from year to year, ensure relevance to the current needs of our community and provide suitable flexibility for new organisations to receive awards. Careful consideration is given to each application both at the initial pre-selection stage by the Secretary and at the Trustees' meeting. The Trustees receive all applications well in advance of their annual meeting. In reaching their conclusions, the Trustees pay close regard to not only the written application, but the Trustees give consideration to their financial circumstances and also draw upon the considerable knowledge and expertise which each of the Trustees have in the relevant sectors.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Trustees look forward to making grants to qualifying organisations from the community in future years having regard to the regular income stream from the capital portfolio which is invested under advice from their appointed stockbrokers.

Achievements and performance
Review of transactions and financial position before charitable grants

The gross income of the Trust for the year ended 18 July 2024 amounted to £90,528 (2023: £84,516).

Administration expenses and stockbroker charges absorbed £29,880 (2023: £23,787) leaving net income for the year before charitable grants of £60,648 (2023: £60,729). During the year £62,500 (2023: £51,450) was distributed by way of charitable grants, leaving a balance of £69,289 (2023: £71,141) available for distribution, which includes a balance of income brought forward from the previous year.

Investments

During the year the Trust sold investments costing £397,311 (2023: £181,416) leading to a loss on disposal of £55,124 (2023: gain on disposal of £85,662). At 18 July 2024, the total value of the Charity's investments was £2,295,021 (2023: £2,039,700). The Trustees are satisfied that the balance sheet at 18 July 2024 discloses funds adequate to fulfil the obligations of the Charity.

Going concern

The trustees have considered the going concern concept and any associated material uncertainties, the basis of any significant judgements and the matters to consider when confirming the preparation of the financial statements on a going concern basis and the trustees are comfortable that there are not any adjustments required. The trustees expect the Charity to continue in operation for at least 12 months from the date of signing the financial statements.

Structure, governance and management
Scheme named 'The Birmingham District Nursing Charitable Trust'

The Charity, named 'The Birmingham District Nursing Charitable Trust', is registered with the Charity Commission under registered number 215652 and is administered in accordance with the high court scheme dated 18 July 1960 which was set up for the benefit of the sick in or near the City of Birmingham within a radius of 20 miles from the Council House.

The investments are held by the stockbrokers, Canaccord Genuity Wealth Management.

The Trustees who served during the year were:

Mr A H Jones
Mr J H Tuckey
Mr S J Reynolds
Dr P Mayer
Dr M Honeyman
Mr M S Hammond
Mrs J Fox
Mrs L Beesley

At the annual meeting of the Trustees, the longest in office since appointment retire, but are eligible for reappointment.

The power of appointing new or additional co-optative Trustees is vested in the continuing or surviving Trustees. The Trustees seek to appoint Trustees with the appropriate breadth of experience necessary to meet the needs of the Trust.

Plans for Future Periods

The Trustees are satisfied with the activities of the Charity in the financial year and continue to actively seek appropriate projects into which to apply the Charity's resources. In particular, the Trustees intend to maintain the strategic direction and purpose of the Charity in supporting the sick, in or near the City of Birmingham within a radius of 20 miles from the Council House.

Risk Management

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to those major risks.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

Mr A H Jones
Trustee
Date: Feb 22, 2025

Mike Hammond
Mike Hammond (Feb 24, 2025 06:02 GMT)

Mr M S Hammond
Trustee
Date: Feb 24, 2025

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the financial statements of The Birmingham District Nursing Charitable Trust for the year ended 18 July 2024, which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

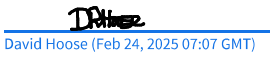
In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of The Birmingham District Nursing Charitable Trust in accordance with section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



David Hoose FCA
Forvis Mazars LLP
Two Chamberlain Square
Birmingham
B3 3AX

Date: Feb 24, 2025

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 18 JULY 2024

	Notes	Unrestricted funds £	Endowment funds £	Total 2024 £	Total 2023 £
Income from:					
Dividends and interest	3	90,528	-	**90,528**	84,516
Expenditure on:					
Charitable activities	4	(92,380)	-	**(92,380)**	(75,237)
Net gains on investments	8	-	252,563	**252,563**	10,549
Net movement in funds		(1,852)	252,563	**250,711**	19,828
Total funds brought forward		71,141	2,099,897	**2,171,038**	2,151,210
Total funds carried forward		69,289	2,352,460	**2,421,749**	2,171,038

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

BALANCE SHEET
AS AT 18 JULY 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Investments	9		2,295,021		2,039,700
Funds held by Stockbrokers – Capital			4,789		16,208
			2,299,810		2,055,908
Current assets					
Funds held by Stockbrokers – Income		126,859		119,870	
Cash at bank and in hand		-		-	
		126,859		119,870	
Creditors: amounts falling due within one year	10	(4,920)		(4,740)	
Net current assets			121,749		115,130
Total assets less current liabilities			**2,421,749**		**2,171,038**
Capital funds					
Endowment funds – capital	12		2,352,460		2,099,897
Income funds					
Unrestricted funds – undistributed income	11		69,289		71,141
			2,421,749		**2,171,038**

The notes from pages 10 to 16 form part of the financial statements.

The financial statements were approved by the Trustees.

Mr A H Jones
Trustee
Date: Feb 22, 2025

Mike Hammond
Mike Hammond (Feb 24, 2025 06:02 GMT)

Mr M S Hammond
Trustee
Date: Feb 24, 2025

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 18 JULY 2024

1) Accounting policies

Charity information

The Birmingham District Nursing Charitable Trust is an unincorporated Charity registered with the Charity Commission for England and Wales. The address of the Charity's registered office is Shakespeare Martineau LLP, Radcliffe House, Blenheim Court, Solihull, B91 2AA.

Accounting convention

The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a Public Benefit Entity as defined by FRS102.

The financial statements have been drawn up under the historical cost convention as modified by the revaluation of investments.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The trustees have considered going concern concept and any associated material uncertainties, the basis of any significant judgements and the matters to consider when confirming the preparation of the financial statements on a going concern basis and the trustees are comfortable that there are not any adjustments required. The trustees expect the Charity to continue in operation for at least 12 months from the date of signing the financial statements.

Charitable funds

The unrestricted funds represent unrestricted income which is expendable at the discretion of the Trustees in the furtherance of the objects of the Charity. The endowment funds represent unexpendable capital.

Incoming resources

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met, and there is probability of receipt. Where a claim for repayment of income tax has or will be made, such income is grossed up for the tax recoverable. The following accounting policies are applied to income:

Investment income

Investment income for the year is the amount due for the year and credit is taken for any income accrued at 18th July 2024 but not received.

Grants

Grants made by the Charity are charged against income in the year in which they are made.

1) **Accounts policies (continued)**

Charitable activities
Expenditure on charitable activities comprises expenditure directly relating to the objects of the Charity.

Governance costs
Governance costs relate to expenditure incurred on the Charity's organisational administration and compliance with constitutional and statutory requirements. Governance costs are included within total expenditure on charitable activities.

Fixed asset investments
Listed investments are stated at bid price which is market price as at 18 July 2024. All movements in value are shown in the Statement of Financial Activities.

Realised and unrealised gains and losses are shown in the Statement of Financial Activities.

Cash and cash equivalents
Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

Financial instruments
The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

Taxation
The Trust is a registered Charity and is exempt from income and corporation and capital gains tax provided its income and gains are applied for charitable purposes.

2) Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3) Dividends and interest

	2024	2023
	£	£
Income from listed investments	80,733	83,141
Interest receivable	9,795	1,375
	90,528	**84,516**

Dividends and interest of £90,528 (2023: £84,516) were unrestricted.

4) Charitable activities

	2024	2023
	£	£
Secretary remuneration and legal charges	11,040	12,503
Accountancy charges	2,700	2,641
Independent examination charges	2,220	2,100
Investment management charges	13,920	6,543
	29,880	23,787
Direct grants (see Note 5)	62,500	51,450
	92,380	**75,237**

Expenditure on charitable activities of £92,380 (2023: £75,237) was unrestricted.

5) Grants payable

	2024	2023
	£	£
Grants to institutions:		
Acacia Family Support	3,000	2,000
Age UK Birmingham	3,000	3,000
Birmingham Centre for Art Therapies (BCAT)	5,000	5,000
Birmingham Children's Hospital	-	3,000
Birmingham Samaritans	3,000	3,000
BTPP	2,500	3,000
BUDS	3,000	3,000
Cerebral Palsy Midlands	2,000	2,000
Edwards Trust	3,000	3,000
Ex Cathedra	3,000	3,000
Child's Brain Injury Trust	3,000	3,000
Freedom from Torture	3,000	-
Heart Care (WRHLT)	-	4,000
Mary Stevens Hospice	2,500	-
Muscular Dystrophy Support	-	3,000
Nuneaton Equestrian Centre	3,000	-
Nursery and Midwifery Council Midlands	3,000	-
Primrose Hospice	2,500	2,000
Ronald Macdonald Housing	3,000	-
St Mary Stevens Hospice	-	2,700
St Giles Hospice	-	2,000
The Myton Hospices	2,500	-
The Shakespeare Hospital Appeal	2,500	-
University Hospitals Birmingham Charity (UHB) Charity	3,000	3,000
Walsall Carers Centre	-	1,750
Walsall Rehabilitation and Healthy Living	4,000	-
Young Lives v Cancer (formerly CLIC Sargent)	3,000	-
	62,500	**51,450**

The total grants payable to institutions were £62,500 (2023: £51,450). The total number of organisations that the grants were paid to was 21 (2023: 18).

6) Trustees

None of the Trustees (or any persons connected with them) received any remuneration, benefits or expenses from the Charity during the year (2023: Nil).

7) Employees

There were no employees during the year.

8) Net (losses)/gains on investments

	2024	2023
	£	£
Revaluation of investments	253,213	11,913
Movement in funds held by stockbroker	(650)	(1,364)
	252,563	10,549

9) Fixed asset investments

	Listed investments
	£
Valuation	
At 19 July 2023	2,039,700
Additions	344,295
Valuation changes	253,213
Disposals	(342,187)
At 18 July 2024	2,295,021
Carrying amount	
At 18 July 2024	2,295,021
At 18 July 2023	2,039,700

The historical cost of the listed investments as at the year-end were £1,494,679 (2023: £1,547,695). There were no material holdings that represent over 10% of the investment value in the year (2023: none).

10) Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	4,920	4,740
	4,920	**4,740**

11) Unrestricted funds

		Movement in funds		
	Balance as at 19 July 2023	**Incoming resources**	**Resources expended**	**Balance as at 18 July 2024**
Unrestricted funds	71,141	90,528	(92,380)	69,289
	71,141	**90,528**	**(92,380)**	**69,289**

12) Endowment funds

Endowment funds represent assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

		Movement in funds			
	Balance as at 19 July 2023	**Incoming resources**	**Resources expended**	**Revaluation gains and losses**	**Balance as at 18 July 2024**
Endowment funds	2,099,897	-	-	252,563	2,352,460
	2,099,897	**-**	**-**	**252,563**	**2,352,460**

13) Analysis of net assets between funds

	Unrestricted funds	Endowment funds	Total
	£	£	£
Fund balances as at 18 July 2024 are represented by:			
Fixed assets	-	2,299,810	2,299,810
Current assets	74,209	52,650	126,859
	74,209	2,352,460	2,426,669
Less: liabilities	(4,920)	-	(4,920)
	69,289	**2,352,460**	**2,421,749**

	Unrestricted funds	Endowment funds	Total
	£	£	£
Fund balances as at 18 July 2023 are represented by:			
Fixed assets	-	2,055,908	2,055,908
Current assets	75,881	43,989	119,870
	75,881	2,099,897	2,175,778
Less: liabilities	(4,740)	-	(4,740)
	71,141	**2,099,897**	**2,171,038**

14) Related party transactions

Mr M S Hammond, a Trustee of the Charity, is an employee of University Hospitals Birmingham Charity.
Dr M Honeyman, a Trustee of the Charity, is also a Trustee of BTPP Charity.

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

YEAR ENDED 18 JULY 2024

APPENDIX

ADDITIONAL INFORMATION FOR THE TRUSTEES

THE BIRMINGHAM DISTRICT NURSING
CHARITABLE TRUST
YEAR ENDED 18 JULY 2024

APPENDIX
ADDITIONAL INFORMATION FOR THE TRUSTEES

LISTED INVESTMENTS

	£
Cost	
At 19 July 2023	1,547,695
Additions	344,925
Disposals	(397,311)
At 18 July 2024	1,494,679

INVESTMENTS PURCHASED DURING THE YEAR

		£
Cost		
45,000	UNITED KINGDOM(GOVERNMENT OF) 4.5%	44,661
24,000	UNITED KINGDOM(GOVERNMENT OF) 4.5%	23,856
3,150	SSE PLC	50,047
21,000	ARTEMIS FUND MANAGERS LIMITED	50,493
18,500	TR PROPERTY INVESTMENT TRUST	58,822
48,000	AXA FIXED INTEREST INVESTMENT	40,000
93,000	SCHRODER UNIT TRUSTS LTD	76,857
	Artemis Fund adjustment	(439)
		344,925

INVESTMENTS DISPOSED OF DURING THE YEAR

		£
Cost		
59,000	VODAFONE GROUP	103,577
28,500	MAN FUNDS PLC	31,935
4,800	MELROSE INDUSTRIES PLC	28,847
1,401	RELX PLC	8,780
7,400	BP	30,689
66,000	VT GRAVIS FUNDS	70,123
46,000	HENDERSON DIVERSIFIED INC TRUST PLC	42,958
21,800	JPMORGAN ASIA GROWTH & INCOME PLC	78,680
1,684	NATIONAL GRID	1,721
		397,311

THE BIRMINGHAM DISTRICT NURSING
CHARITABLE TRUST
YEAR ENDED 18 JULY 2024

APPENDIX
ADDITIONAL INFORMATION FOR THE TRUSTEES

INVESTMENTS

	Cost		Fair value	
	18/07/24	18/07/23	18/07/24	18/07/23
	£	£	£	£
Aberdeen Standard Logis	79,527	79,527	45,296	49,468
Artemis Income Fund	50,053	-	59,333	-
AXA US	40,000	-	40,085	-
BP PLC	72,991	103,680	80,775	114,625
Compass Group PLC	23,267	23,267	101,187	96,437
CRH Ord	35,634	35,634	92,100	65,910
Experian PLC	20,868	20,868	122,535	104,825
General Accident PLC	24,736	24,736	22,270	19,380
GlaxoSmithkline PLC	20,612	20,612	56,286	49,032
Henderson Diversified Income Limited	-	42,958	-	29,256
HICL Infrastructure Co Limited	47,923	47,923	50,019	50,803
HSBC Holdings	64,266	64,266	62,028	50,069
JP Morgan Asian Investment Trust	-	78,680	-	74,992
JP Morgan Global Growth & Income PLC	90,118	90,118	140,500	116,000
Jupiter Unit Trust	54,877	54,877	47,846	46,640
Legal & General	65,736	65,736	57,100	56,625
Lloyds Banking Group PLC	35,106	35,106	41,426	31,980
Man Asset Management	-	31,935	-	25,698
Melrose Industries PLC	-	28,847	-	24,538
Mercantile Investment Trust PLC	24,541	24,541	78,593	61,236
National Grid PLC	26,243	27,967	54,330	58,501
Ninety One Fund Managers	63,726	63,726	61,916	64,040
North American Income TLT PLC	69,464	69,464	76,250	67,750
Rathbone Unit Trust Management	53,713	53,713	48,736	45,606
Relx PLC	21,056	29,836	116,659	121,358
Schroder Asian Income Z Dis	76,857	-	77,795	-
Shell plc	10,929	10,929	113,360	92,880
Smith and Nephew PLC	21,249	21,249	44,060	46,980
Smurfit Kappa Group PLC	54,359	54,359	84,835	68,103
SSE PLC	50,047	-	58,700	-
TR Property Investment Trust	58,822	-	62,808	-
Unilever PLC	16,584	16,584	90,506	80,501
United Kingdom (Government of)	73,176	73,176	76,048	74,074
United Kingdom (Government of)	68,517	-	70,459	-
Valu-Trac Investment Management LTD	-	70,123	-	60,016
Vodafone Group PLC	-	103,577	-	42,132
Vontobel Fund	54,957	54,957	56,346	52,398
Worldwide Healthcare Trust PLC	24,725	24,725	104,835	89,610
	1,494,679	1,547,696	2,295,022	2,039,700

THE BIRMINGHAM DISTRICT NURSING
CHARITABLE TRUST
YEAR ENDED 18 JULY 2024

APPENDIX
ADDITIONAL INFORMATION FOR THE TRUSTEES