

Registered number
14828368

THE SAPPHIRE EMPLOYABILITY AND WELLBEING ACADEMY LTD

Report and Accounts

30 April 2024

THE SAPPHIRE EMPLOYABILITY AND WELLBEING ACADEMY LTD
Report and accounts
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THE SAPPHIRE EMPLOYABILITY AND WELLBEING ACADEMY LTD
Company Information

Directors

Ms Jasmine Cannon-Ikurusi

Accountants

Bote Accountancy Services
Winton House,
Stoke Road,
Stoke on Trent,
ST4 2RW

Registered office

3rd Floor 86-90
Paul Street, London,
England,
EC2A 4NE

Registered number

14828368

THE SAPPHIRE EMPLOYABILITY AND WELLBEING ACADEMY LTD

Registered number: 14828368

Directors' Report

The directors present their report and accounts for the year ended 30 April 2024.

Principal activities

The company's principal activity during the year continued to be other activities of employment placement agencies and temporary employment agency activities.

Directors

The following persons served as directors during the year:

Ms Jasmine Cannon-Ikurusi

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 15 May 2025 and signed on its behalf.

Ms Jasmine Cannon-Ikurusi
Director

THE SAPPHIRE EMPLOYABILITY AND WELLBEING ACADEMY LTD
Accountants' Report

Accountants' report to the directors of
THE SAPPHIRE EMPLOYABILITY AND WELLBEING ACADEMY LTD

You consider that the company is exempt from an audit for the year ended 30 April 2024. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Bote Accountancy Services
Chartered Accountants

Winton House,
Stoke Road,
Stoke on Trent,
ST4 2RW

9 May 2025

THE SAPPHIRE EMPLOYABILITY AND WELLBEING ACADEMY LTD
Profit and Loss Account
for the year ended 30 April 2024

| | 2024 | 2023 |
|--------------------------------------|----------------|-------------|
| | £ | £ |
| Turnover | 1,197,146 | - |
| Cost of sales | (241,749) | - |
| Gross profit | <u>955,397</u> | <u>-</u> |
| Administrative expenses | (894,387) | - |
| Other operating income | 20 | - |
| Operating profit | <u>61,030</u> | <u>-</u> |
| Profit before taxation | <u>61,030</u> | <u>-</u> |
| Tax on profit | (12,792) | - |
| Profit for the financial year | <u>48,238</u> | <u>-</u> |

THE SAPPHIRE EMPLOYABILITY AND WELLBEING ACADEMY LTD

Registered number: 14828368

Balance Sheet

as at 30 April 2024

| | Notes | 2024 £ | 2023 £ |
|--|-------|---------------|-----------|
| Fixed assets | | | |
| Tangible assets | 3 | 8,650 | - |
| Current assets | | | |
| Debtors | 4 | 31,720 | - |
| Cash at bank and in hand | | 40,732 | - |
| | | <u>72,452</u> | <u>-</u> |
| Creditors: amounts falling due within one year | 5 | (32,583) | - |
| Net current assets | | <u>39,869</u> | <u>-</u> |
| Total assets less current liabilities | | <u>48,519</u> | <u>-</u> |
| Creditors: amounts falling due after more than one year | 6 | (281) | - |
| Net assets | | <u>48,238</u> | <u>-</u> |
| Capital and reserves | | | |
| Profit and loss account | | 48,238 | - |
| Shareholders' funds | | <u>48,238</u> | <u>-</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ms Jasmine Cannon-Ikurusu

Director

Approved by the board on 15 May 2025

THE SAPPHIRE EMPLOYABILITY AND WELLBEING ACADEMY LTD
Statement of Changes in Equity
for the year ended 30 April 2024

| | Share capital | Share premium | Re- valuation reserve | Profit and loss account | Total |
|-------------------------------|------------------|------------------|-----------------------------|-------------------------------|---------------|
| | £ | £ | £ | £ | £ |
| At 1 May 2023 | - | - | - | - | - |
| Profit for the financial year | | | | 48,238 | 48,238 |
| At 30 April 2024 | <u>-</u> | <u>-</u> | <u>-</u> | <u>48,238</u> | <u>48,238</u> |

THE SAPPHIRE EMPLOYABILITY AND WELLBEING ACADEMY LTD
Notes to the Accounts
for the year ended 30 April 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

| | |
|---|---------------------|
| Freehold buildings | over 50 years |
| Leasehold land and buildings | over the lease term |
| Plant and machinery | over 5 years |
| Fixtures, fittings, tools and equipment | over 5 years |

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

THE SAPPHIRE EMPLOYABILITY AND WELLBEING ACADEMY LTD
Notes to the Accounts
for the year ended 30 April 2024

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees

| | 2024 | 2023 |
|---|---------------|---------------|
| | Number | Number |
| Average number of persons employed by the company | <u>10</u> | <u>0</u> |

3 Tangible fixed assets

| | Plant and machinery etc £ | Motor vehicles £ | Total £ |
|-----------------------|--|---------------------------------|--------------------|
| Cost | | | |
| Additions | <u>2,000</u> | <u>9,500</u> | <u>11,500</u> |
| At 30 April 2024 | <u>2,000</u> | <u>9,500</u> | <u>11,500</u> |
| Depreciation | | | |
| Charge for the year | <u>1,425</u> | <u>1,425</u> | <u>2,850</u> |
| At 30 April 2024 | <u>1,425</u> | <u>1,425</u> | <u>2,850</u> |
| Net book value | | | |
| At 30 April 2024 | <u>575</u> | <u>8,075</u> | <u>8,650</u> |

THE SAPPHIRE EMPLOYABILITY AND WELLBEING ACADEMY LTD
Notes to the Accounts
for the year ended 30 April 2024

| | | |
|---|---------------|-------------|
| 4 Debtors | 2024 | 2023 |
| | £ | £ |
| Trade debtors | <u>31,720</u> | <u>-</u> |
| 5 Creditors: amounts falling due within one year | 2024 | 2023 |
| | £ | £ |
| Bank loans and overdrafts | 18,941 | - |
| Taxation and social security costs | 12,792 | - |
| Other creditors | <u>850</u> | <u>-</u> |
| | <u>32,583</u> | <u>-</u> |
| 6 Creditors: amounts falling due after one year | 2024 | 2023 |
| | £ | £ |
| Obligations under finance lease and hire purchase contracts | <u>281</u> | <u>-</u> |

7 Other information

THE SAPPHIRE EMPLOYABILITY AND WELLBEING ACADEMY LTD is a private company limited by shares and incorporated in England. Its registered office is:
 3rd Floor 86-90
 Paul Street, London,
 England,
 EC2A 4NE

THE SAPPHIRE EMPLOYABILITY AND WELLBEING ACADEMY LTD
Detailed profit and loss account
for the year ended 30 April 2024

This schedule does not form part of the statutory accounts

| | 2024 | 2023 |
|----------------------------------|-------------|-------------|
| | £ | £ |
| Sales | | |
| Sales | 1,197,146 | - |
| | <hr/> | <hr/> |
| Cost of sales | | |
| Purchases | 21,659 | - |
| Subcontractor costs | 221,002 | - |
| Other direct costs | (912) | - |
| | <hr/> | <hr/> |
| | 241,749 | - |
| | <hr/> | <hr/> |
| Administrative expenses | | |
| Employee costs: | | |
| Wages and salaries | 570,740 | - |
| Employer's NI | 867 | - |
| Staff training and welfare | 4,114 | - |
| Travel and subsistence | 206,790 | - |
| Motor expenses | 10,087 | - |
| Entertaining | 1,391 | - |
| | <hr/> | <hr/> |
| | 793,989 | - |
| | <hr/> | <hr/> |
| Premises costs: | | |
| Rent | 55,921 | - |
| Service charges | 1,453 | - |
| Use of home | 755 | - |
| | <hr/> | <hr/> |
| | 58,129 | - |
| | <hr/> | <hr/> |
| General administrative expenses: | | |
| Telephone and internet | 5,073 | - |
| Postage | 237 | - |
| Stationery and printing | 4,398 | - |
| Subscriptions | 942 | - |
| Bank charges | 182 | - |
| Insurance | 4,554 | - |
| Equipment expensed | 3,643 | - |
| Equipment hire | 68 | - |
| Software | 862 | - |
| Bad debts | 6,131 | - |
| Sundry expenses | 500 | - |
| | <hr/> | <hr/> |
| | 26,590 | - |
| | <hr/> | <hr/> |
| Legal and professional costs: | | |
| Accountancy fees | 1,455 | - |
| Solicitors fees | 9,165 | - |
| Consultancy fees | 466 | - |
| Advertising and PR | 3,939 | - |
| | <hr/> | <hr/> |
| | 15,025 | - |
| | <hr/> | <hr/> |
| Charitable Donations | 654 | - |
| | <hr/> | <hr/> |
| | 894,387 | - |
| | <hr/> | <hr/> |
| Other operating income | | |
| Other operating income | 20 | - |