

**LONDON HISTORICAL FENCING CLUB CIO**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED  
31 JULY 2024**

**REGISTERED CHARITY NUMBER 1200898**

**H. L. BARNES**

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CHARTERED ACCOUNTANTS

STRATFORD-UPON-AVON

**LONDON HISTORICAL FENCING CLUB CIO  
REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2024**

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**LONDON HISTORICAL FENCING CLUB CIO  
TRUSTEES AND ADVISORS**

**TRUSTEES**

Daniel Weir  
James Tamplin  
Rebecca McBain

**APPOINTED**

2022  
2024  
2024

**CHARITY NUMBER**

1200898

**BANKERS**

Metro Bank      NatWest  
London            London

**ACCOUNTANTS**

H. L. Barnes  
Stratford upon Avon

**REGISTERED ADDRESS**

London Historical Fencing Club  
Arch 12, Miles Street  
London  
SW8 2TG

**WEBSITE**

[londonhistoricalfencing.club](http://londonhistoricalfencing.club)

**LONDON HISTORICAL FENCING CLUB CIO**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 JULY 2024**

The Trustees present their report along with the financial statements of the Charity for the year ended 31 July 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the Charity's Constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**Structure, governance and management**

Merger with London Historical Fencing Club

On 18 April 2024, London Historical Fencing Club, charity number 1181581, agreed to merge with London Historical Fencing Club CIO, charity number 1200898. An analysis of the principal components of each charity is shown in note 12 to the accounts.

London Historical Fencing Club is the transferring charity, London Historical Fencing Club CIO is the receiving charity.

No significant adjustments have been required in order to align accounting policies of both charities.

There has been no major change to the overall purposes of the merged charities, with the London Historical Fencing Club CIO encompassing the purposes of the London Historical Fencing Club.

Governance Document

London Historical Fencing Club CIO is governed by its Constitution dated 30 September 2022. It is a registered charity with the Charity Commission.

Appointment of Trustees

A management committee elected annually at the Annual General Meeting shall manage the London Historical Fencing Club CIO as Trustees. There are currently 3 Trustees.

The committee shall consist of no fewer than four officers, a chair, secretary, treasurer and trustee, to be known as the elected officers. The committee may co-opt up to 6 other voting members, who shall resign at the next Annual General Meeting.

All committee members must be active members in good standing of the London Historical Fencing Club and there must be no legal impediment to their serving as Trustees of a charity.

Organisation

The management committee, comprised of trustees, administers the charity. The committee will generally meet monthly, but may meet more frequently during periods of higher activity. They will always meet at least quarterly.

Continued ...

## Risk management

The Trustees have a risk management strategy which comprises :

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate these risks identified in the plan; and
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Continued ...

**LONDON HISTORICAL FENCING CLUB CIO**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 JULY 2024**

**Objectives and activities**

London Historical Fencing Club CIO runs Historical European Martial Arts (HEMA) classes in central London and offers grants to HEMA instructors.

Future plans for 2024/2025

In the upcoming year the charity plans to enhance its training offerings by introducing new classes that cater to a broader range of interest and skill levels. Notably, the charity will launch a high-intensity class for advanced practitioners and a sidesword class, delving into the techniques and historical context of this versatile renaissance weapon.

The charity is keen to continue to develop new instructors, to spread the workload of running classes and remove overreliance on single individuals wherever possible. The charity is keen to continue the growth of the club in its overall membership as well as increasing participation in HEMA overall.

The charity plans to host a series of competitions and events in the upcoming year. A highlight will be the inaugural "Fight Night", an event designed to showcase the excitement and artistry of historical fencing in an entertainment format. This initiative aims to attract new audiences and provide our members with opportunities to test their skills in a dynamic setting.

The charity's focus remains on creating a welcoming space where individuals from all backgrounds can explore and enjoy the practice of historical fencing.

**Financial Review including Achievement and Performance**

Incoming resources for the year exceeded resources expended by £ 9,985. In 2024 total incoming resources for the year were £ 51,276 (2023 £36,144) and total resources expended for the year were £ 41,291 (2023 £30,628).

Reserves policy

It is the Trustees' intention to maintain sufficient funds at any time to be able to ensure that the lease obligations can be met as they fall due.

Continued ...

**LONDON HISTORICAL FENCING CLUB CIO**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 JULY 2024**

**Trustees' responsibilities in relation to the financial statements**

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and :

- i) select suitable accounting policies and then apply them consistently;
- ii) make judgements and estimates that are reasonable and prudent;
- iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the Provisions of the Trust Deed. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by the Trustees and signed on their behalf by :**



..... DANIEL WEIR (Chairman)

21 May 2025

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF LONDON HISTORICAL FENCING CLUB CIO**

I report to the charity's Trustees on my examination of the accounts of the charity for the year ended 31 July 2024 which are set out on pages 7 to 15.

**Responsibilities and basis of report**

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R J R Gritton A.C.A.  
Chartered Accountant  
H. L. Barnes  
Barclays Bank Chambers  
Stratford upon Avon

21 May 2025

**LONDON HISTORICAL FENCING CLUB CIO**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2024**

	Notes	Unrestricted Funds	Restricted Funds	Total 2024	Combined Total 2023
		£	£	£	£
<b>Income</b>					
Income from charitable activities	2	50,906	370	51,276	36,144
<b>Total income</b>		<u>50,906</u>	<u>370</u>	<u>51,276</u>	<u>36,144</u>
<b>Expenditure</b>					
Charitable expenditure :					
Grants payable	3	4,648	-	4,648	6,165
Other expenditure on charitable activities	4	34,149	2,494	36,643	24,463
<b>Total expenditure</b>		<u>38,797</u>	<u>2,494</u>	<u>41,291</u>	<u>30,628</u>
<b>Net income/(expenditure) and net movement in funds for the year</b>		12,109	(2,124)	9,985	(5,516)
<b>Reconciliation of funds</b>					
Total funds brought forward		2,780	3,805	6,585	1,069
<b>Total funds carried forward</b>	9	<u>£ 14,889</u>	<u>£ 1,681</u>	<u>£ 16,570</u>	<u>£ 6,585</u>


The notes on pages 9 to 15 form part of these accounts.

**LONDON HISTORICAL FENCING CLUB CIO**

**BALANCE SHEET AT 31 JULY 2024**

	Notes	2024 £	Combined 2023 £
<b>Fixed assets</b>			
Tangible fixed assets	5	8,201	2,720
		8,201	2,720
<b>Total fixed assets</b>			
<b>Current assets</b>			
Debtors and prepayments	6	1,252	951
Cash at bank	7	11,426	10,168
Stock		-	279
		12,678	11,398
<b>Total current assets</b>			
<b>Liabilities</b> : amounts falling due within one year	8	14,309	7,533
		(1,631)	3,865
<b>Net current (liabilities) / assets</b>			
<b>Debtors</b> : amounts falling due between 1 – 5 years	6	10,000	-
		£ 16,570	£ 6,585
<b>Net assets</b>		£ 16,570	£ 6,585
 <b>The funds of the charity</b>			
Restricted income funds :			
New venue fund	9	1,681	3,805
Unrestricted income funds :			
General fund	9	14,889	2,780
		£ 16,570	£ 6,585
<b>Total charity funds</b>	10	£ 16,570	£ 6,585

Approved by the Trustees on 21 May 2025  
and signed on their behalf by :-

Daniel Weir		)	
		)	
		)	) Trustees
James Taplin		)	
		)	
		)	
Rebecca McBain		)	

The notes on pages 9 to 15 form part of these accounts.

# LONDON HISTORICAL FENCING CLUB CIO

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2024

### 1. ACCOUNTING POLICIES

#### a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Charities Act 2011.

#### b) Investment income

All investment income, including deposit interest, is shown on the basis of amounts received or credited in the year. No credit is taken for accrued interest at the balance sheet date.

#### c) Resources expended

All expenditure is accounted for on an accruals basis.

#### d) Operating lease agreements

Rentals applicable to operating leases are charged to the statement of financial activity on a straight line basis over the period of the lease.

### 2. INCOME FROM CHARITABLE ACTIVITIES

	<b>2024</b>			<b>Combined 2023</b>	
	Unrestricted Funds	Restricted Funds	Total	Total Unrestricted	Total Restricted
	£	£	£	£	£
Class fees	34,848	-	34,848	27,015	-
Membership Fees	2,600	-	2,600	2,025	-
Sales of merchandise	2,489	-	2,489	3,299	-
Raffle income	-	370	370	-	3,805
Event income	10,969	-	10,969	-	-
	<u>£ 50,906</u>	<u>£ 370</u>	<u>£ 51,276</u>	<u>£ 32,339</u>	<u>£ 3,805</u>

### 3. GRANTS PAYABLE

	<b>2024</b>	<b>Combined 2023</b>
	£	£
Distributions – Payable to HEMA instructors	4,648	6,165
	<u>£ 4,648</u>	<u>£ 6,165</u>

All grants payable relate to unrestricted funds.

**LONDON HISTORICAL FENCING CLUB CIO**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2024**

**4. OTHER EXPENDITURE**

	<b>2024</b>			<b>Combined 2023</b>
	Unrestricted £	Restricted £	Total £	£
Bank charges	9	-	9	-
Credit card charges	1,380	-	1,380	904
Professional fees	800	595	1,395	656
Premises expenses	-	381	381	73
Computer	1,959	-	1,959	3316
Depreciation	2,063	-	2,063	1360
General Expenses	404	-	404	40
Hall Hire	13,357	-	13,357	13,735
Insurance	1,325	-	1,325	877
Merchandise	2,973	-	2,973	2,687
Membership events	9,679	-	9,679	335
Rent	-	1,518	1,518	-
Storage	200	-	200	480
	<u>£ 34,149</u>	<u>£ 2,494</u>	<u>£ 36,643</u>	<u>£ 24,463</u>

**5. TANGIBLE FIXED ASSETS**

	<b>Fencing and other equipment</b>	<b>Leasehold improvements</b>	<b>Total</b>
	£	£	£
Cost :			
1 August 2023	6,025	-	6,025
Additions	3,468	4,076	7,544
	<u>9,493</u>	<u>4,076</u>	<u>13,569</u>
Depreciation :			
1 August 2023	3,305	-	3,305
Charge for the year	2,063	-	2,063
	<u>5,368</u>	<u>-</u>	<u>5,368</u>
Net book value :			
31 July 2024	<u>4,125</u>	<u>4,076</u>	<u>8,201</u>
31 July 2023	<u>£ 2,720</u>	<u>£ -</u>	<u>£ 2,720</u>

**LONDON HISTORICAL FENCING CLUB CIO**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2024**

**6. DEBTORS**

	<b>2024</b>	<b>Combined</b>
	£	£
Due within 1 year		
Debtors	1,252	15
Prepayments	-	936
	<u>£ 1,252</u>	<u>£ 951</u>
Due between 1 – 5 years	<u>£ 10,000</u>	<u>£ -</u>

**7. CASH AT BANK**

	<b>Restricted</b>	<b>General</b>	<b>Total</b>	<b>Combined</b>
	Fund	Fund	2024	Total
	£	£	£	£
Bank balances	1,681	9,745	11,426	10,168
	<u>£ 1,681</u>	<u>£ 9,745</u>	<u>£ 11,426</u>	<u>£ 10,168</u>

**8. LIABILITIES : amounts falling due within one year**

	<b>2024</b>	<b>Combined</b>
	£	£
Creditors and accruals	12,203	7,278
Deferred income	2,106	255
	<u>£ 14,309</u>	<u>£ 7,533</u>

**LONDON HISTORICAL FENCING CLUB CIO**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2024**

**9. ANALYSIS OF CHARITABLE FUNDS**

<b>Current Year</b>	<b>Balances at 31 July 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balances at 31 July 2024</b>
	£	£	£	£
<b>Restricted Income funds</b>				
a) New venue fund	3,805	370	2,494	1,681
<b>Unrestricted Income funds</b>				
b) General fund	2,780	50,906	38,797	14,889
<b>TOTAL CHARITY FUNDS</b>	<u>£ 6,585</u>	<u>£ 51,276</u>	<u>£ 41,291</u>	<u>£ 16,570</u>
<b>Previous Year Combinded</b>	<b>Balances at 31 July 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balances at 31 July 2023</b>
	£	£	£	£
<b>Restricted Income funds</b>				
a) New venue fund	-	3,805	-	3,805
<b>Unrestricted Income funds</b>				
b) General fund	1,069	32,339	30,628	2,780
<b>TOTAL CHARITY FUNDS</b>	<u>£ 1,069</u>	<u>£ 36,144</u>	<u>£ 30,628</u>	<u>£ 6,585</u>

Name of fund description, nature and purpose of the fund.

- a) The new venue fund was established in 2023 for the charity to obtain a new venue from which to operate. The fund was established by the London Historical Fencing Club and continued by the London Historical Fencing Club CIO.
- b) The general fund is a available to be spent for any purposes of the charity.

**LONDON HISTORICAL FENCING CLUB CIO**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2024**

**10. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>2024</b>			<b>Combined 2023</b>		
	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds</b>	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds</b>
	£	£	£	£	£	£
Fund balances at 31 July are represented by:						
Tangible fixed assets	-	8,201	8,201	-	2,720	2,720
Current assets	1,681	10,997	12,678	3,805	7,593	11,398
Current liabilities	-	(14,309)	(14,309)	-	(7,533)	(7,533)
Non current assets	-	10,000	10,000	-	-	-
<b>Total net assets</b>	<u>£ 1,681</u>	<u>£ 14,889</u>	<u>£ 16,570</u>	<u>£ 3,805</u>	<u>£ 2,780</u>	<u>£ 6,585</u>

**11. TRANSACTIONS WITH CONNECTED PERSONS**

No remuneration has been paid to any of the Trustees or any person connected with them.  
During the year, Kerri McArther received £NIL (2023: £1,729) of grants in their capacity as instructor. Kerri was a Trustee of the London Historical Fencing Club.

**LONDON HISTORICAL FENCING CLUB CIO**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2024**

**12. ANALYSIS OF CHARITY SoFA COMPONENTS**

In the below tables, London Historical Fencing Club, charity number 1181581 is referred to as "LHFC". London Historical Fencing Club CIO, charity number 1200898 is referred to as "LHFC CIO"

**Analysis of principal SoFA components for the current reporting period**

	LHFC CIO (pre -merger) £	LHFC (pre-merger) £	LHFC CIO (post-merger) £	Combined total £
Total income	-	30,556	20,720	51,276
Total expenditure	-	28,703	12,588	41,291
<b>Net movements in funds</b>	<u>£ -</u>	<u>£ 1,853</u>	<u>£ 8,132</u>	<u>£ 9,985</u>

**Analysis of principal SoFA components for the previous reporting period**

	LHFC CIO £	LHFC £	Combined total £
Total income	-	36,144	36,144
Total expenditure	-	30,628	30,628
Net movements in funds	-	5,516	5,516
Total funds brought forward	-	1,069	1,069
<b>Total funds carried forward</b>	<u>£ -</u>	<u>£ 6,585</u>	<u>£ 6,585</u>

**Analysis of net assets at the date of merger**

	LHFC CIO £	LHFC £	Combined total £
Net assets	-	8,438	8,438
Represented by:			
Unrestricted funds	-	4,633	4,633
Restricted funds	-	3,805	3,805
Endowment funds	-	-	-
<b>Total funds</b>	<u>£ -</u>	<u>£ 8,438</u>	<u>£ 8,438</u>

**LONDON HISTORICAL FENCING CLUB CIO**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2024**

**12. OPERATING LEASE COMMITMENTS**

At 31 July 2024 the charity had annual commitments under non – cancellable operating leases:

	<b>Land and Buildings</b>	
	<b>2024</b>	<b>2023</b>
	£	£
Within 1 year	39,583	-
Between 1-5 years	104,545	-
	£ 144,128	£ -

**LONDON HISTORICAL FENCING CLUB CIO  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 JULY 2024**