

Charity registration number 1098731 (England and Wales)

**CHILDREN OF WATAMU**  
**SUE HAYWARDS HAPPY HOUSE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**CHILDREN OF WATAMU  
SUE HAYWARDS HAPPY HOUSE  
LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees**

Mr D Hayward  
Mr P Marshall  
Mr PM Reid  
Ms C Groves  
Ms G Dunbar  
Ms D White  
Mr S Karisa  
Mr Lewis Hall  
Cheryl Ridgway

(Appointed 27 October 2024)

(Appointed 27 October 2024)

**Charity number (England and Wales)**

1098731

**Independent examiner**

David Evans FCA  
Bishops  
1 Croft Court, Plumpton Close  
Whitehills Business Park  
Blackpool  
FY4 5PR

# CHILDREN OF WATAMU SUE HAYWARDS HAPPY HOUSE CONTENTS

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	<b>Page</b>
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 17

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# **CHILDREN OF WATAMU SUE HAYWARDS HAPPY HOUSE TRUSTEES' REPORT**

***FOR THE YEAR ENDED 31 DECEMBER 2024***

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

## **Objectives and activities**

The charity exists for the advancement of education amongst children in Watamu, Kenya, by the provision of educational supplies and the relief of poverty by the provision of financial assistance towards school fees for children in Watamu.

The main aim of the charity is to maintain the Happy House Project. It is a home for children, many of whom have been orphaned, neglected, beaten, abandoned and abused in many ways. The charity provides for these children kindergarten and primary education at Sue Hayward's Happy House School and secondary education at local high schools.

The Children of Watamu charity is registered with the Charity Commission for England & Wales. The Happy House children's home is also registered as a Charitable Children's Institution (CCI) in the Republic of Kenya CS No 000573.

The Happy House was established in March 2000 by Sue and David Hayward who were regular visitors to Kenya. Within a few months of opening the number of children living in the Happy House was 104. Some of the children had been abandoned, some had lost parents through illness, some had been abused, some were referred by the local Children's Office and others had been referred by community workers.

However, in keeping with the National Care Reform Strategy for Children in Kenya 2022 – 2024, this number has reduced to an average of 50 children at any one time. This has been achieved through extensive work with the local community and in tracing members of extended family.

Also, the Admission Policy & Procedure has been refined and referrals, either routine or emergency, are only accepted via the Children's Office. The child is then committed to the Happy House through the Children's Court for a maximum period of three years. This means more accurate information is available in terms of Birth Certificate, parents' Death Certificate if applicable and contact details of any known relatives. If the child has not been resettled within the three year period, another application is made to the court to extend the committal.

Several years ago, the Happy House also established a fee-paying school on a separate site nearby which provides classes from Kindergarten through to the final year of Junior Secretary. Most of the Happy House children attend this school alongside fee-paying pupils which further helps with community integration as the children develop networks outside of their home. The school follows the Competency Based Curriculum and is one of the few schools in the area who provides lessons in Mandarin. It also has a well-equipped IT suite.

On the 17<sup>th</sup> March 2024, the Happy House children's home was happy to celebrate our 14<sup>th</sup> anniversary.

## ***Public benefit***

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**CHILDREN OF WATAMU  
SUE HAYWARDS HAPPY HOUSE  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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*Activities*

The Development Plan 2024/2025 had six Key Aims. Some of the key aims were carried forward from the previous year for further work as the organisation continued to evolve. The 2024/2025 key aims were:

1. To update all legal documentation, Policy & Procedures and registration.
2. To consolidate the Trust Board Team and agree contingency plans.
3. To identify relevant sections of the National Care Reform Strategy for Children in Kenya 2022 – 2032 and continue with the implementation of key reforms.
4. To agree and implement a more strategic approach to fundraising and capital expenditure
5. To develop and monitor a Quality Improvement Plan 2024/2025 for the Happy House
6. To complete and monitor a School Development Plan and Quality Improvement Plan Jan 2024 – Dec 2024.

As noted, Key Aim 5 was to develop and monitor a Quality Improvement Plan 2024-2025 for the Happy House. There were only two actions in the Improvement Plan and these were brought forward from the 2023-2024 plan. The two aims were to continue with the Moving On group and File Audit. The reason File Audit was brought forward was because the initial audit highlighted some areas of concern. A more detailed file audit was carried out in April 2024 focusing on children who attended the Moving On Group as part of their Exit Strategy and also files of children who had exited the Happy House in the previous year, to ensure the Exit Strategy and Follow-Up Care Plans were accurately documented and followed through.

A visiting Trustee completed the audit and provided a comprehensive report which made six recommendations including updating the Record Keeping Policy & Procedure, establishing an Exit Review Committee, the Director to check and sign off closed files and more regular audits to monitor compliance. The Charity is pleased to note that there has been a marked improvement this year as a result.

# **CHILDREN OF WATAMU SUE HAYWARDS HAPPY HOUSE TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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## **Achievements and performance**

### *Significant activities and achievements against objectives*

The majority of Aims listed in the Development Plan have been realised. There continues to be a delay in receiving the Re-Registration Certificate for CCIs throughout Kilifi County, despite strenuous efforts by the Happy House and regular contact and meetings with the Director of Children's Services. While the paperwork is being processed, the Children's Office continues to refer children to the Happy House and carry out inspections. In response to our perseverance, the Children's Office issued a letter confirming they have no concerns about the service provided by the Happy House, while waiting for the Re-Registration Certificate.

Several Trustees visited the Happy House during the year and were able to monitor the progress of the Development Plan as well as contribute to Key Aim 1, the updating of Policy & Procedures (P&P). Most have been updated to reflect changes in legislation and a review programme is now in place to ensure the P&P remain relevant and are adhered to. The weekly staff meeting provides an opportunity to give the staff updates and there is a folder with the necessary documentation they can access as required.

Key Aim 3 was to continue with the implementation of key reforms. One of the underlying themes of the National Care Reform Strategy is the return of children to local communities where possible. The Happy House has successfully discharged several children to members of their extended families while continuing to pay for their education to ensure the transition goes smoothly. For the first time one of our children, the youngest child in the Happy House, is going through the fostering process via the Children's Office. The prospective foster parents have been vetted by the Children's Office and are starting to develop a relationship with the child prior to her discharge to their family.

The first young people over the age of 18 years moved into the new half-way house which opened late 2023. Since then, two of the young men have moved on and two more have moved out of the Happy House into the accommodation. Although they are over 18 years, they are still at school so the Happy House continues to support them. One young man started University in 2024 and this is being funded by David Paris, one of our sponsors. The Happy House continues to monitor his progress.

During 2024 the Children of Watamu charity changed its bank account from Santander to the Charities Aid Foundation (CAF) Bank. While this process went smoothly, unfortunately the Charity lost several sponsors who cancelled standing orders with Santander but did not set up new standing orders with CAF.

Key Aim 4 was about taking a more strategic approach to fundraising and capital expenditure. One of the Trustees, Lewis Hall, has developed a new Website for the Charity and this has heightened our profile and improved our communication with sponsors, allowing us to give more frequent and personalised updates on their sponsor child. While it is taking time to rebuild our sponsor base we have received one-off donations which have allowed us to pay for maintenances and one-off purchases such as new mattresses, pipework, fridges etc. We maintain a prioritised list of items with quotations so that we can use any donations for the benefit of the children and their environment.

## **ASSETS AND BUDGET**

Details of the budget are included in the published Accounts and are monitored by the Board of Trustees. Our Accountant in Kenya maintains our Register of Assets. While we have been able to maintain our Reserves, one of our main aims for 2025/26 will be to continue to build our sponsorship base to ensure adequate recurring income, plus to fundraise for the development of a second half-way house for the young people leaving our care who are still in full time education.

# **CHILDREN OF WATAMU SUE HAYWARDS HAPPY HOUSE TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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## **CHALLENGES AND RESTRAINTS**

One of our main challenges this year was the transfer of our bank account and subsequent loss of several sponsors. We are aware that many people are facing financial challenges of their own in the current economic climate and have chosen not to renew their sponsorship. However, we have increasing food and utilities bills and will strive to increase the number of sponsors through our communication strategy. Fortunately our sponsorship base is slowly increasing again, and we are able to meet the children's needs. We are also grateful to the number of visitors who bring clothing and other essential items to the home.

While our youngest child is about to move to foster care, we have many teenagers in the Children's Home who will continue to require support but will be required to move out when they turn 18 years old. We have raised this issue with the Children's Office but there is little in the way of support for young people leaving care. We will not abandon the Happy House children and will strive to support them into adulthood. As noted above, to achieve this we are exploring the development of a second half-way house on the same plot as the first one.

## **Financial review**

The Trustees are satisfied with the results for the year which, in spite of the ongoing challenges, show the reserves of the charity, not invested in fixed assets, standing at £85,096 of which £56,579 was held in the UK to support the administration of the charity and available for transfer to Kenya as the need arises. This provides the trustees with a balance of funds available to support the ongoing work of the charity should there be an unexpected downturn in income for a reasonable period.

## *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

## **Plans for future periods**

### **FUTURE PLANS**

We are in the process of writing the Development Plan for April 2025 – March 2026. Two of the Key Aims will be building the sponsorship base and developing accommodation for young adults who are still dependant on our support. In order to maintain standards we will continue with quality audits which are reported to the Trustees at the quarterly Board meetings.

## **Structure, governance and management**

The charity is constituted as an unincorporated organisation governed by a trust deed dated 15 April 2003 as amended by a deed dated 3 July 2003 and further amended on 16 October 2014.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr D Hayward

Mr P Marshall

Mr PM Reid

Ms C Groves

Ms G Dunbar

Ms D White

Mr S Karisa

Mr Lewis Hall

Cheryl Ridgway

(Appointed 27 October 2024)

(Appointed 27 October 2024)

*Recruitment and appointment of trustees*

**CHILDREN OF WATAMU  
SUE HAYWARDS HAPPY HOUSE  
TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2024***

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Board meetings occur on a quarterly basis and take place using Zoom or MS Teams. Two weeks prior to a meeting taking place, Trustees are provided with a draft agenda plus a Progress Report giving updates on the implementation of the Annual Development Plan and Quality Improvement Plan. Standing Agenda items include Governance, Finance, Accidents & Incidents and Population report. Any Trustees visiting the home at that time of a meeting join the Kenya-based attendees (Chairperson, Director and Silas Karisa) in the Happy House office at the home.

The secretary prepares the minutes following the meeting and the Director distributes these to Trustees for approval within a few days of the meeting.

During 2024 two new members joined the Trust Board, Lewis Hall and Cheryl Ridgway. The Board can now call on a range of skills and knowledge as the backgrounds of the Trustees includes Education, Business, Health & Social Care, Community Work, Youth Work and IT. Mr Phillip Marshall was nominated as Vice Chairperson and there was unanimous approval. The approval of the Vice Chairperson and the appointment of two new Trustees helped us realise Key Aim 2 of our annual Development Plan.

The trustees' report was approved by the Board of Trustees.

Mr D Hayward  
**Trustee**

30 May 2025

**CHILDREN OF WATAMU  
SUE HAYWARDS HAPPY HOUSE  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF CHILDREN OF WATAMU**

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I report to the trustees on my examination of the financial statements of Children of Watamu (the charity) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**David Evans FCA**

Bishops  
1 Croft Court, Plumpton Close  
Whitehills Business Park  
Blackpool  
FY4 5PR  
30 May 2025

**CHILDREN OF WATAMU  
SUE HAYWARDS HAPPY HOUSE  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds General 2024 £	Unrestricted funds Sue Hayward Happy House 2024 £	Total 2024 £	Unrestricted funds Sue Hayward Happy House 2023 £
<b>Income from:</b>					
Donations and legacies	2	131,464	30,331	161,795	114,398
Other trading activities	3	-	1,397	1,397	5,837
Investments	4	121	1,775	1,896	-
<b>Total income</b>		<u>131,585</u>	<u>33,503</u>	<u>165,088</u>	<u>120,235</u>
<b>Expenditure on:</b>					
Charitable activities	5	873	84,238	85,111	81,537
Other expenditure		58	-	58	-
<b>Total expenditure</b>		<u>931</u>	<u>84,238</u>	<u>85,169</u>	<u>81,537</u>
<b>Net income/(expenditure)</b>		130,654	(50,735)	79,919	38,698
Transfers between funds		(74,075)	74,075	-	-
<b>Other recognised gains and losses:</b>					
Other losses	11	-	(316)	(316)	-
<b>Net movement in funds</b>	7	56,579	23,024	79,603	38,698
<b>Reconciliation of funds:</b>					
Fund balances at 1 January 2024		-	162,564	162,564	123,866
<b>Fund balances at 31 December 2024</b>		<u>56,579</u>	<u>185,588</u>	<u>242,167</u>	<u>162,564</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**CHILDREN OF WATAMU  
SUE HAYWARDS HAPPY HOUSE  
BALANCE SHEET**

**AS AT 31 DECEMBER 2024**

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		157,070		152,986
<b>Current assets</b>					
Debtors	13	4,547		4,549	
Cash at bank and in hand		88,200		5,406	
			92,747		9,955
<b>Creditors: amounts falling due within one year</b>	14	(7,650)		(377)	
<b>Net current assets</b>			85,097		9,578
<b>Total assets less current liabilities</b>			242,167		162,564
<b>The funds of the charity</b>					
Unrestricted funds - general	16		56,579		-
Unrestricted funds - Sue Hayward Happy House	15		185,588		162,564
			242,167		162,564

The financial statements were approved by the trustees on 30 May 2025

Mr D Hayward  
**Trustee**

# **CHILDREN OF WATAMU SUE HAYWARDS HAPPY HOUSE NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

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## **1 Accounting policies**

### **Charity information**

Children of Watamu is an unincorporated charity.

### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### **Sue Hayward's Happy House**

The operation of the Happy House Project in Kenya is shown as a separate material fund in these financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**CHILDREN OF WATAMU  
SUE HAYWARDS HAPPY HOUSE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1 Accounting policies**

**(Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Not depreciated
Greenhouse	12.5% reducing balance
Plant and equipment	12.5% reducing balance
Fixtures and fittings	12.5% reducing balance
Computers	30% reducing balance
Motor vehicles	25% reducing balance
Textbooks	Not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**CHILDREN OF WATAMU  
SUE HAYWARDS HAPPY HOUSE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1 Accounting policies**

**(Continued)**

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**CHILDREN OF WATAMU  
SUE HAYWARDS HAPPY HOUSE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**2 Income from donations and legacies**

	Unrestricted funds general	Unrestricted funds Sue Hayward Happy House	Total	Unrestricted funds general	Unrestricted funds Sue Hayward Happy House	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	85,744	2,582	88,326	-	114,398	114,398
Prior year balances recognised	45,720	27,749	73,469	-	-	-
	<u>131,464</u>	<u>30,331</u>	<u>161,795</u>	<u>-</u>	<u>114,398</u>	<u>114,398</u>

**3 Income from other trading activities**

	Unrestricted funds Sue Hayward Happy House 2024 £	Unrestricted funds Sue Hayward Happy House 2023 £
Shop income	<u>1,397</u>	<u>5,837</u>

**4 Income from investments**

	Unrestricted funds general	Unrestricted funds Sue Hayward Happy House	Total	Unrestricted funds general	Unrestricted funds Sue Hayward Happy House	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Interest receivable	<u>121</u>	<u>1,775</u>	<u>1,896</u>	<u>-</u>	<u>-</u>	<u>-</u>

**CHILDREN OF WATAMU**  
**SUE HAYWARDS HAPPY HOUSE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**5 Expenditure on charitable activities**

	<b>Sue Haywards Happy House 2024 £</b>	<b>Sue Haywards Happy House 2023 £</b>
<b>Direct costs</b>		
Staff costs	29,029	27,559
Depreciation and impairment	(4,084)	5,363
Bank charges	634	327
Telephone	914	1,138
Student utilities, water & electricity	7,528	5,390
Food programme	12,631	11,893
Garden expenses, repairs & maintenance, cleaning & sanitation and garbage collection	18,325	7,015
Land rent & rates	781	819
Medical expenses	1,041	548
Motor vehicle running expenses	4,113	3,560
School fees	10,233	11,065
Director's expenses	-	2,548
Postage & stationery	1,270	929
Transport	622	846
Kenyan audit fees	435	439
Entertainment	145	314
Kenyan legal & professional fees	1,224	1,784
	<u>84,841</u>	<u>81,537</u>
<b>Share of support and governance costs (see note 6)</b>		
Governance	270	-
	<u>85,111</u>	<u>81,537</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	873	-
Unrestricted funds - Sue Hayward Happy House	84,238	81,537
	<u>85,111</u>	<u>81,537</u>

**6 Support costs allocated to activities**

	<b>2024 £</b>	<b>2023 £</b>
Governance costs	270	-
	<u>270</u>	<u>-</u>
<b>Analysed between:</b>		
Sue Haywards Happy House	270	-
	<u>270</u>	<u>-</u>

**CHILDREN OF WATAMU  
SUE HAYWARDS HAPPY HOUSE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>7</b>	<b>Net movement in funds</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	2,296	5,363
		<u>          </u>	<u>          </u>

**8 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**9 Employees**

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
	19	18
	<u>          </u>	<u>          </u>

<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	29,029	27,559
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

**10 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**11 Other gains and losses**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>Sue Hayward Happy House</b>	<b>Sue Hayward Happy House</b>
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Gains/(losses) upon:		
Foreign exchange	316	-
	<u>          </u>	<u>          </u>

**CHILDREN OF WATAMU  
SUE HAYWARDS HAPPY HOUSE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**12 Tangible fixed assets**

	Land and buildings	Greenhouse	Plant and equipment	Fixtures and fittings	Computers	Motor vehicles	Textbooks	Total
	£	£	£	£	£	£	£	£
<b>Cost</b>								
At 1 January 2024	151,841	7,739	22,000	17,337	3,388	32,789	160	235,254
Disposals	(6,652)	-	(9,654)	(14,373)	(2,033)	7,904	(160)	(24,968)
At 31 December 2024	145,189	7,739	12,346	2,964	1,355	40,693	-	210,286
<b>Depreciation and impairment</b>								
At 1 January 2024	17,998	5,957	15,156	8,963	3,320	30,874	-	82,268
Depreciation charged in the year	-	226	490	116	9	1,455	-	2,296
Eliminated in respect of disposals	-	(480)	(7,751)	(7,161)	(2,011)	4,053	-	(13,350)
Revaluation	(17,998)	-	-	-	-	-	-	(17,998)
At 31 December 2024	-	5,703	7,895	1,918	1,318	36,382	-	53,216
<b>Carrying amount</b>								
At 31 December 2024	145,189	2,036	4,451	1,046	37	4,311	-	157,070
At 31 December 2023	133,843	1,782	6,844	8,374	68	1,915	160	152,986

**CHILDREN OF WATAMU  
SUE HAYWARDS HAPPY HOUSE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>13 Debtors</b>		<b>2024</b>	<b>2023</b>
		£	£
Amounts falling due within one year:			
Other debtors		4,547	4,549
		<u>          </u>	<u>          </u>

<b>14 Creditors: amounts falling due within one year</b>		<b>2024</b>	<b>2023</b>
		£	£
Other creditors		7,273	-
Accruals and deferred income		377	377
		<u>          </u>	<u>          </u>
		<u>7,650</u>	<u>377</u>

**15 Unrestricted funds - Sue Hayward Happy House**

These are unrestricted funds which are material to the charity's activities.

	<b>At 1 January 2024</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Gains and losses</b>	<b>At 31 December 2024</b>
	£	£	£	£	£	£
	-	-	1	-	-	1
Kenyan operations	162,564	33,503	(84,239)	74,075	(316)	185,587
	<u>162,564</u>	<u>33,503</u>	<u>(84,238)</u>	<u>74,075</u>	<u>(316)</u>	<u>185,588</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 January 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Gains and losses</b>	<b>At 31 December 2023</b>
	£	£	£	£	£	£
Kenyan operations	123,866	120,235	(81,537)	-	-	162,564
	<u>123,866</u>	<u>120,235</u>	<u>(81,537)</u>	<u>          </u>	<u>          </u>	<u>162,564</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**CHILDREN OF WATAMU  
SUE HAYWARDS HAPPY HOUSE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**16 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	-	131,585	(931)	(74,075)	56,579

**17 Analysis of net assets between funds**

	Unrestricted funds general 2024 £	Unrestricted funds Sue Hayward Happy House 2024 £	Total 2024 £
<b>At 31 December 2024:</b>			
Tangible assets	-	157,070	157,070
Current assets/(liabilities)	56,579	28,518	85,097
	<u>56,579</u>	<u>185,588</u>	<u>242,167</u>
	Unrestricted funds general 2023 £	Unrestricted funds Sue Hayward Happy House 2023 £	Total 2023 £
<b>At 31 December 2023:</b>			
Tangible assets	-	152,986	152,986
Current assets/(liabilities)	-	9,578	9,578
	<u>-</u>	<u>162,564</u>	<u>162,564</u>

**18 Related party transactions**

There were no disclosable related party transactions during the year (2023 - none).

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