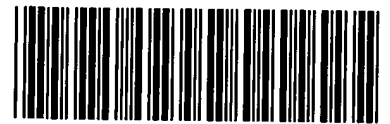


**REGISTERED COMPANY NUMBER: 03077894 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1048093**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**  
**FOR**  
**NOW! CHARITY GROUP LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**

WEDNESDAY



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A20

15/10/2025

#183

COMPANIES HOUSE

Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

**NOW! CHARITY GROUP LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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	<b>Page</b>
<b>Report of the Trustees</b>	1 to 6
<b>Independent Examiner's Report</b>	7
<b>Statement of Financial Activities</b>	8
<b>Balance Sheet</b>	9
<b>Cash Flow Statement</b>	10
<b>Notes to the Cash Flow Statement</b>	11
<b>Notes to the Financial Statements</b>	12 to 20
<b>Detailed Statement of Financial Activities</b>	21

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**NOW! CHARITY GROUP LTD**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Now! Charity Group Ltd is a registered charity and a company limited by guarantee.

The Charity's objects are:

1) To relieve cases of need, hardship and distress by providing such persons, who are resident in South-East England, with furniture and household necessities, and to transport these necessities between accommodation and sites.

2) To further the education and skills of people resident in the above area, in (1) the arts and techniques of refurbishment of furniture and household goods; or that will enable individuals to recover confidence, gain new skills or become better socialised, to enable them to progress towards volunteering, further education, or paid work.

3) The protection and preservation of the environment for the public benefit through:

- i) the promotion of sustainable waste management practices and the provision of recycling and reuse facilities;
- ii) advancing public education about environmental matters related to sustainable management practices with regard to household and commercial/industrial waste;
- iv) promoting and increasing reuse of all furniture, electrics and other household materials/items through the fulfilment of the objectives above.

In this clause sustainable waste management practice includes waste minimisation, minimisation of pollution and harm from waste, re-use of land, recycling and composting of waste, waste recovery activities and the clearing of pollutants from contaminated land.

It is the policy of Now! Charity Group Ltd to provide services and activities that do not discriminate on the grounds of race, gender, belief, ability or sexual orientation. In order to achieve this, the charity has in place relevant policies and procedures, and its services are planned and delivered in consultation with other agencies and service users.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**Public benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The Trustees consider that our activities reflect our aims and objectives, and that they are designed to provide accessible services and activities that benefit the public in accordance with our charitable objectives. Objective 1 is achieved through the presence of our Furniture Stores in Eastbourne, Hailsham and Lewes, and our fleet of delivery vans. Objective 2 is achieved via our community activities delivered across East Sussex. Objective 3 is achieved through our expanding range of reuse services and our use of media to raise public awareness of circular economy opportunities.

**NOW! CHARITY GROUP LTD**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**STRATEGIC REPORT**

**Achievements and performance**

**Charitable activities**

**Highlights from 2024**

**Furniture Now!**

In 2024, Furniture Now supported over 6,500 beneficiaries, providing household savings of over £750,000. Our commitment to reusing furniture and electrical prompted 275,000KG of CO2 emissions being saved.

**Education & Training**

In 2024 we set up a Community Shed in our Hailsham store. This is an inclusive safe space to make friends, learn skills and upcycle donated furniture for resale. We are looking at this to provide a model for the future provision in other stores. We support 12 volunteers, giving 4,336 hours of time across the 3 stores, to gain new skills in areas such as customer services, merchandising and logistics.

**Household Support Projects**

In 2024 we continued working in partnership with a number of local authorities, including Eastbourne Borough Council, East Sussex County Council, Hastings Borough Council, Hastings Citizens Advice, Lewes District Council, Sussex Community Development Association and Wealden District Council, to assist vulnerable households in furniture poverty. In 2024 we supported 877 vulnerable families to the value of some £100,000. The charity also has a discount pricing policy to help those in furniture poverty, which can be accessed by customers who receive a means-tested benefit such as universal credit, housing benefit, pension credit or working tax credit.

**Sustainable Communities Fund**

In 2024 trustees had to make the difficult decision to halt grants from our Sustainable Communities Fund, due to the financial challenges facing the charity. This was created to redistribute annual profits generated by our Furniture Now! retail sites and support local projects in East Sussex that reflect our ethos and aims, specifically promoting community activities which encourage the circular economy, reuse, recycling and repair. We are reviewing how best to support the community during 2025.

**Partnerships and Stakeholders**

**Reuse Network UK**

We are a member of the Reuse Network. The Reuse Network supports reuse charities and social enterprises across the UK to help them alleviate poverty, reduce waste and tackle climate change.

**Charity Retail Association**

We are a member of the Charity Retail Association. The Charity Retail Association helps charities access useful information with their reports and brings the charities together to support each other. The Charity Retail Association also provides us with essential e-learning such as safeguarding and H&S.

**Local Partnerships**

We have links with key partners including Hailsham and Lewes Town Councils, local, voluntary and business organisations such as The Climate Hub, Chambers of Commerce and Rotary clubs.

**NOW! CHARITY GROUP LTD**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**STRATEGIC REPORT**

**Financial review**

**Financial position**

A deficit of £165k (2023 -£50k) is reported for the year. A 22% reduction in trading income by -£148k has had a major impact on the results. All stores experienced a sharp decline in sales compared to the previous year. In part this was due to the forced relocation of the Lewes store, which disrupted operations, while the Hailsham store continues to struggle following a similar move in 2022. Furniture donations have also declined as households face financial strain, and reduced public spending - particularly on refugee and homeless support - have further impacted performance.

In addition no grant income was secured in 2024, down from £19k in 2023 and £89k in 2022, which has impacted our ability to expand services.

Disruption was also caused by the departure of both our CEO and Retail Operations Manager in July 2024 following poor results, with a part-time CEO appointed in December 2024.

The new CEO and trustees have addressed these financial issues in early 2025 through staff restructuring which has reduced the wage bill by some £130k, and other cost saving measures.

Despite the deficit in 2024 we maintain unrestricted reserves of £182K, including liquid reserves of £32K.

**Reserves policy**

The Trustees determined that the Charity should maintain a minimum unrestricted reserve total equal to 3 months of operating expenditure.

**Major risks**

The board of Trustees review major risks which the charity is exposed to on a regular basis, with our full risk register updated on an annual basis and systems implemented regularly to mitigate identified risks. The Trustees are appraised of any major risks, both internal and external, by the Chief Executive who is aided by input from our sub-committees.

**Staffing**

Our overall number of employed staff was slightly lower in 2024 than in the previous year (18 vs 19). However after restructuring in 2025 this has reduced to 13 staff. We have also taken the opportunity to increase our volunteer workforce considerably.

**Future plans and assessment of going concern**

The charity has worked hard in early 2025 to restructure the organisation to bring it back on an even footing. This includes more consistent pricing policies, increasing the take up of gift aid, and exploiting opportunities with the Reuse network as preferred suppliers. Grant opportunities are being vigorously explored, which include expanding the community shed model to our Eastbourne store when funding allows.

It is recognised that the charity is in a precarious financial position, and great efforts are being made to ensure its future viability in uncertain times. The increase in Employers National insurance and minimum wage in April 2025, along with increases in general overhead costs, are other factors that we have to take into account.

Overall, it remains our intention to structure a financially sustainable operating model that provides the ability to restart our grant giving activities and community support programmes.

**NOW! CHARITY GROUP LTD**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006, and is a registered charity.

The charity formally changed its name from Furniture Now! on 2 June 2015.

Its objectives and powers are set out in its Memorandum and Articles of Association, dated 10 July 1995 and since updated in 2001, 2007 and 2017. These were updated to include provision to deliver training to those with enduring mental health problems or who were otherwise socially excluded; to provide transport facilities for furniture items to the most vulnerable in society; the promotion of sustainable waste management practices; the provision of recycling facilities; and to advance education in household and commercial industrial waste.

**Recruitment and appointment of new trustees**

Trustees are recruited in response to trustee skills audits which identify the areas the Board would like to strengthen its knowledge or experience base.

Potential Trustees are invited to meet the Board and attend a Trustee meeting as an observer prior to the board deciding whether to invite that individual to be a Trustee. A Trustee Handbook is issued to new Trustees to provide them with sufficient information about the charity to carry out their duties.

The Board of Trustees meet four times a year, one meeting being the Annual General Meeting and Strategy Day. In addition there are 2 Sub-Committees - Finance & Human Resources, and Marketing & Community - which meet on a quarterly basis in advance of the main Board Meeting. The Board develops policy and strategy in conjunction with the senior management team, to ensure the charities compliance with regulation and it monitors performance against the strategy and business plan.

At every Annual General Meeting one third of the members of the Board are subject to retirement by rotation. Those who have held office the longest retire and are eligible for re-election by the consent of the remaining trustees.

Day to day management of the organisation is delegated by the Board to the CEO. The Trustees look to management for high quality, well informed advice on which to base decisions about the organisation's objectives, strategy and performance.

**Key management remuneration**

The charity's trustees are considered as the Board of directors, and the CEO and senior management team comprise the key management of the charity in charge of directing and controlling, running and operating the Charity on a day to day basis. We currently have a part-time CEO since the previous CEO, and the Retail Operations Manager both departed in July 2024. The trustees are currently reviewing the future management structure of the organisation.

All directors give of their free time freely and no director received remuneration in the year.

Details of directors' expenses and related party transactions are disclosed in the notes to the accounts.

The pay of all staff is reviewed annually.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
03077894 (England and Wales)

**Registered Charity number**  
1048093

**NOW! CHARITY GROUP LTD**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Registered office**

1 Sketch Place  
Brooks Road  
Lewes  
East Sussex  
BN7 2YG

**Trustees**

Mr G V Sims  
Mr N Gossedge (resigned 27/1/2025)  
Miss S Hinks (resigned 11/12/2024)  
Mr N Whines  
Mrs C Cuttress  
Mr D Carter  
Mr P Powici  
Mr M Grant (appointed 24/7/2024)  
Ms D Turner (appointed 29/5/2025)

**Independent Examiner**

Dr Shona Wardrop CA  
Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

**NOW! CHARITY GROUP LTD**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

NatWest  
96 Terminus Road  
Eastbourne  
BN21 3LX

Metrobank  
One Southampton Row  
London  
WC1B 5HA

Virgin Money  
170 North Street  
Brighton  
BN1 1EA

Aldermore Bank PLC,  
Apex Plaza,  
Forbury Road,  
Reading  
RG1 1AX

Redwood Bank,  
The Nexus Building,  
Broadway,  
Letchworth Garden City,  
Hertfordshire  
SG6 3TA

United Trust Bank  
One Ropemaker Street  
London  
EC2Y 9AW

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on .....08 October 2025..... and signed on the board's behalf by:

*Gordon Sims*

.....  
Mr G V Sims - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NOW! CHARITY GROUP LTD**

---

**Independent examiner's report to the trustees of Now! Charity Group Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement - matters of concern identified**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination.

I have completed my examination and would bring to the readers attention the significant deficit incurred in the year and the impact on the charity. Difficult trading conditions in the post year end period have resulted in cashflow challenges which have also led to a material uncertainty as to financial sustainability. The charity continues to take steps to boost income and reduce expenditure and is successfully managing cashflow, with liquid reserves remaining positive.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

*Shona Wardrop*

Dr Shona Wardrop CA  
The Institute of Chartered Accountants of Scotland

Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

Date: 08 October 2025  
.....

**NOW! CHARITY GROUP LTD**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	24,129	-	24,129	19,325
<b>Charitable activities</b>					
Charitable Activities	5	520,893	-	520,893	669,213
Other trading activities	3	7,515	-	7,515	15,598
Investment income	4	5,126	-	5,126	8,468
<b>Total</b>		<u>557,663</u>	<u>-</u>	<u>557,663</u>	<u>712,604</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable Activities	6	<u>722,847</u>	<u>-</u>	<u>722,847</u>	<u>762,241</u>
<b>NET INCOME/(EXPENDITURE)</b>		(165,184)	-	(165,184)	(49,637)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>347,579</u>	<u>-</u>	<u>347,579</u>	<u>397,216</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>182,395</u></u>	<u><u>-</u></u>	<u><u>182,395</u></u>	<u><u>347,579</u></u>

The notes form part of these financial statements

**NOW! CHARITY GROUP LTD (REGISTERED NUMBER: 03077894)**

**BALANCE SHEET**  
**31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	14	149,983	-	149,983	90,183
<b>CURRENT ASSETS</b>					
Stocks	15	5,610	-	5,610	12,665
Debtors	16	43,288	-	43,288	18,169
Cash at bank and in hand		17,176	-	17,176	249,806
		<u>66,074</u>	<u>-</u>	<u>66,074</u>	<u>280,640</u>
<b>CREDITORS</b>					
Amounts falling due within one year	17	(33,662)	-	(33,662)	(23,244)
		<u>32,412</u>	<u>-</u>	<u>32,412</u>	<u>257,396</u>
<b>NET CURRENT ASSETS</b>					
		<u>32,412</u>	<u>-</u>	<u>32,412</u>	<u>257,396</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>182,395</u>	<u>-</u>	<u>182,395</u>	<u>347,579</u>
<b>NET ASSETS</b>					
		<u>182,395</u>	<u>-</u>	<u>182,395</u>	<u>347,579</u>
<b>FUNDS</b>					
Unrestricted funds	19			<u>182,395</u>	<u>347,579</u>
<b>TOTAL FUNDS</b>					
				<u>182,395</u>	<u>347,579</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 08 October 2025 and were signed on its behalf by:

*Gordon Sims*

Mr G V Sims - Trustee

The notes form part of these financial statements

**NOW! CHARITY GROUP LTD****CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(162,160)	(58,452)
Net cash used in operating activities		<u>(162,160)</u>	<u>(58,452)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(75,596)	(6,178)
Interest received		5,126	8,468
Net cash (used in)/provided by investing activities		<u>(70,470)</u>	<u>2,290</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period		249,806	305,968
Cash and cash equivalents at the end of the reporting period		<u>17,176</u>	<u>249,806</u>

The notes form part of these financial statements

**NOW! CHARITY GROUP LTD**

**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	(165,184)	(49,637)
<b>Adjustments for:</b>		
Depreciation charges	15,796	13,193
Interest received	(5,126)	(8,468)
Decrease in stocks	7,055	4,808
Increase in debtors	(25,119)	(1,857)
Increase/(decrease) in creditors	10,418	(16,491)
<b>Net cash used in operations</b>	<u>(162,160)</u>	<u>(58,452)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/1/24 £	Cash flow £	At 31/12/24 £
<b>Net cash</b>			
Cash at bank and in hand	249,806	(232,630)	17,176
	<u>249,806</u>	<u>(232,630)</u>	<u>17,176</u>
<b>Total</b>	<u>249,806</u>	<u>(232,630)</u>	<u>17,176</u>

The notes form part of these financial statements

**NOW! CHARITY GROUP LTD**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and on that basis the charity is considered to be a going concern.

The financial statements are prepared in sterling which is the functional currency of the entity, and are rounded to the nearest £1.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to Gift Aid received or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been advised of an impending distribution, the amount is known and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure. The grant giving scheme is managed in partnership with another local charity and distributes to charities and community projects that fit our objectives of championing circular economy and re-cycling.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 10 years
Fixtures and fittings	- 33% on cost and 25% and 50% on cost

Tangible fixed assets costing more than £500 are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**NOW! CHARITY GROUP LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1. ACCOUNTING POLICIES - continued**

**Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds which have been set aside by the Trustees for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both the current and future periods.

There are no estimates and assumptions that are considered to have a significant risk of causing a material adjustments to the financial statements in a future period.

**Financial instruments**

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value with the exception of bank loans which are measured at amortised cost using the effective interest method.

**Financial Assets**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

**Financial Liabilities**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

**NOW! CHARITY GROUP LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	24,129	373
Grants	-	18,952
	<u>24,129</u>	<u>19,325</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Sussex Community Foundation	-	12,613
Chalk Cliff	-	5,000
University of East London	-	1,339
	<u>-</u>	<u>18,952</u>

**3. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Other income	<u>7,515</u>	<u>15,598</u>

**4. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	<u>5,126</u>	<u>8,468</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Shop sales and training revenues		
Activity		
Charitable Activities	<u>520,893</u>	<u>669,213</u>

**NOW! CHARITY GROUP LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7) £	Support costs (see note 9) £	Totals £
Charitable Activities	<u>522,535</u>	<u>200,312</u>	<u>722,847</u>

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2024 £	2023 £
Staff costs	397,351	377,610
Stock purchased	109,387	165,008
Depreciation	15,797	13,191
	<u>522,535</u>	<u>555,809</u>

**8. GRANTS PAYABLE**

	2024 £	2023 £
Charitable Activities	<u>-</u>	<u>17,167</u>

**9. SUPPORT COSTS**

	Management £
Charitable Activities	<u>200,312</u>

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	15,796	13,193
Independent Examination	<u>1,975</u>	<u>1,935</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**NOW! CHARITY GROUP LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**11. TRUSTEES' REMUNERATION AND BENEFITS - continued**

**Trustees' expenses**

Expenses amounting to NIL were paid to trustees (2023: £27) in the year.

**12. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	368,862	352,197
Social security costs	22,226	19,162
Other pension costs	6,263	6,251
	<u>397,351</u>	<u>377,610</u>

Key Management Personnel (comprising the CEO and Trustees) remuneration amounted to £27,046 (2023: £40,303), being gross pay, employers' National Insurance and employers' pension contributions.

The average monthly number of employees during the year was as follows:

	2024	2023
Total staff	<u>18</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	373	18,952	19,325
<b>Charitable activities</b>			
Charitable Activities	669,213	-	669,213
Other trading activities	15,598	-	15,598
Investment income	8,468	-	8,468
<b>Total</b>	<u>693,652</u>	<u>18,952</u>	<u>712,604</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities	743,289	18,952	762,241
<b>NET INCOME/(EXPENDITURE)</b>	(49,637)	-	(49,637)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	397,216	-	397,216

**NOW! CHARITY GROUP LTD****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024****13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>347,579</u>	<u>-</u>	<u>347,579</u>

**14. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2024	187,380	10,119	197,499
Additions	<u>75,596</u>	<u>-</u>	<u>75,596</u>
At 31 December 2024	<u>262,976</u>	<u>10,119</u>	<u>273,095</u>
<b>DEPRECIATION</b>			
At 1 January 2024	98,355	8,961	107,316
Charge for year	<u>15,082</u>	<u>714</u>	<u>15,796</u>
At 31 December 2024	<u>113,437</u>	<u>9,675</u>	<u>123,112</u>
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>149,539</u>	<u>444</u>	<u>149,983</u>
At 31 December 2023	<u>89,025</u>	<u>1,158</u>	<u>90,183</u>

**15. STOCKS**

	2024 £	2023 £
Stocks	<u>5,610</u>	<u>12,665</u>

The charity received donated goods during the year. The Trustees have considered the materiality of the donations received and consider the cost involved in undertaking a valuation of the donated goods for the purpose of inclusion as a stock item is not justified. Consequently, donated goods are not included within the stock above.

**NOW! CHARITY GROUP LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	5,495	7,962
Other debtors	7,500	-
VAT	2,172	1,214
Prepayments and accrued income	28,121	8,993
	<u>43,288</u>	<u>18,169</u>

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	4,722	12,191
Other creditors	2,376	7,948
Accrued expenses	26,564	3,105
	<u>33,662</u>	<u>23,244</u>

**18. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	66,892	22,442
Between one and five years	335,035	58,052
	<u>401,927</u>	<u>80,494</u>

**19. MOVEMENT IN FUNDS**

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
<b>Unrestricted funds</b>			
General fund	347,579	(165,184)	182,395
	<u>347,579</u>	<u>(165,184)</u>	<u>182,395</u>
<b>TOTAL FUNDS</b>	<u>347,579</u>	<u>(165,184)</u>	<u>182,395</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	557,663	(722,847)	(165,184)
	<u>557,663</u>	<u>(722,847)</u>	<u>(165,184)</u>
<b>TOTAL FUNDS</b>	<u>557,663</u>	<u>(722,847)</u>	<u>(165,184)</u>

**NOW! CHARITY GROUP LTD****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024****19. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
<b>Unrestricted funds</b>			
General fund	397,216	(49,637)	347,579
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>397,216</u>	<u>(49,637)</u>	<u>347,579</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	693,652	(743,289)	(49,637)
<b>Restricted funds</b>			
Sussex Community Foundation	12,613	(12,613)	-
University of East London	1,339	(1,339)	-
Chalk Cliff	5,000	(5,000)	-
	<u>18,952</u>	<u>(18,952)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>712,604</u>	<u>(762,241)</u>	<u>(49,637)</u>

**Sussex Community Foundation** - Funds to assist our community activity and work to engage young people

**University of East London:** A grant given to support the changing of lights to LED in the Eastbourne unit.

**Chalk Cliff:** A grant given to re-start our programmes.

**20. EMPLOYEE BENEFIT OBLIGATIONS**

The charitable company operates a defined contribution pension scheme with contributions being made by both employer and employees at variable rates. Total pension costs in the current year amounted to £6,263 (2023: £6,251). At the year end £nil was due to the provider (2023: £nil).

**NOW! CHARITY GROUP LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**21. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**NOW! CHARITY GROUP LTD****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2023
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	24,129	373
Grants	-	18,952
	<u>24,129</u>	<u>19,325</u>
<b>Other trading activities</b>		
Other income	7,515	15,598
<b>Investment income</b>		
Deposit account interest	5,126	8,468
<b>Charitable activities</b>		
Shop sales and training revenues	520,893	669,213
<b>Total incoming resources</b>	<u>557,663</u>	<u>712,604</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	368,862	352,197
Social security	22,226	19,162
Pensions	6,263	6,251
Stock purchased	109,387	165,008
Freehold property	15,083	12,397
Depreciation fixtures & fittings	714	794
Grants to individuals	-	17,167
	<u>522,535</u>	<u>572,976</u>
<b>Support costs</b>		
<b>Management</b>		
Postage and stationery	2,076	1,817
Sundries	1,120	2,451
Establishment costs	126,832	95,111
Motor and travel	33,025	31,362
Volunteer expenses	1,518	687
Recruitment and training	309	469
Office costs	22,322	44,294
Repairs and maintenance	1,132	1,051
Marketing	3,726	7,920
Legal and professional	8,252	4,103
	<u>200,312</u>	<u>189,265</u>
<b>Total resources expended</b>	<u>722,847</u>	<u>762,241</u>
<b>Net expenditure</b>	<u>(165,184)</u>	<u>(49,637)</u>

This page does not form part of the statutory financial statements