Charity registration number: 1157760

WINTER SPORTS FOUNDATION
STRATEGIC REPORT, TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

Winter Sports Foundation
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The trustees present their report and the financial statements for the year ended 31 August 2025.

Objectives and Activities

Aims and Objectives

To promote for the benefit of the inhabitants of the UK the provision of facilities, specifically for winter sports, for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Significant Activities

The Charity achieves its aims by providing subsidised and inclusive opportunities for participation in skiing, snowboarding and related activities. It also aims to deliver training, coaching and safety workshops for young people, volunteers, and those with additional needs.

The level of donations received during the year is an indication of the success achieved by the charity, as these will be used both to fund individual young people and also to conrtibute towards the wider program of events organised during the year.

Public Benefit

By working in partnership with schools, disability charities and community organisation, the charity aims to advance education, promote health and wellbeing, and relieve disability through participation in winter sports. Outreach programmes and taster events help to promote a wider participation.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission’s guidance on public benefit.

Volunteers

All of the trustees give their time freely, without which the charity would not be able to continue its work for the its participating members and the wider community.

Achievements and Performance

Main Achievements

The charity distributed over £1.6m in designated payments to Personal Sports Fund holders (2024 : £7.0m). These payments continue to provide vital support to young people and athletes who would otherwise struggle to access training, equipment and competition opportuntities.

Charitable Activities

During the year, the Foundation achieved the following:
- Supported individuals, including from disadvantaged or disabled backgrounds.
- Delivered training sessions for volunteers, coaches, and participants.
- Partnered with schools/community groups to organise inclusive events.

Financial Review

Financial Position

The total income for the year was £1,547,354 (2024: £7,249,558) and total expenditure for the year was £1,753.390 (2024: £7,306,211), resulting in a deficit of £204,043 (2024: deficit £56,653).

At the year end, the charity's total accumulated funds stood at £149,864 (2024: £353,907), of which unrestricted funds were £149,864.

Reserves Policy

The Board reviews the financial reserves annually in the light of funds available and Charity Commission guidance.

It remains the policy of the Foundation to maintain reserves in separate reserve accounts, ensuring that the maximum in any one account does not exceed the limit for compensation under the Financial Services Compensation Scheme.

The trustees aim to hold the equivalent of six months' operational expenditure, but not less than three months, to meet unforeseen financial contingencies including redundancy, loss of service contracts, lease commitments and repayment of restricted funds.

At 31 August 2025, unrestricted reserves stood at £149,864 (2024: £239,665).

Principal Funding Sources

The charity continued to raise donations for Personal Sports Funds through sponsorships, events, and direct engagement with donors. All fundraising activity is carried out in line with the Charities (Protection and Social Investment) Act 2016, applying recognised standards to ensure activities are open, honest, and respectful.

We take a transparent, ethical, and respectful approach to all fundraising activities. We do not engage in cold calling, door-to-door collections, or other practices which may place undue pressure on potential donors. Where we work with third-party fundraising agencies, we ensure that robust contracts are in place and that appropriate monitoring is undertaken to protect the interests of the public and uphold our reputation. We are especially mindful of the need to protect vulnerable people and our policies reflect the standards set out by the Fundraising Regulator.

The charity has procedures in place to respond promptly to any complaints about fundraising. No complaints or issues arose from fundraising activity during the year.

Principal Risk and Uncertainties

The Trustees regularly regularly review key risk areas, including:
- Funding dependence – mitigated through diversification of both Personal Fund contributions and wider charitable donations.
- Health and safety – mitigated by training and safeguarding.
- Economic pressures – mitigated where possible by prudent planning.

Future Developments

The trustees have decided that the charity will cease its activities and are planning an orderly wind-down of its operations. The charity is expected to close in the coming months following the completion of its remaining activities and settlement of its obligations.

Structure, Governance and Management

Governing Document

The Trust is a registered charity, number 1157760, and is constituted as a Charitable Incorporated Organisation under a constitution dated 8 July 2014.

Trustee Selection Methods

New Trustees are appointed by the existing Trustees and serve for a period of three years before putting themselves forward for re-election for a further term. A Trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed if this is voted for by the other Trustees. Newly appointed members are instructed in their duties by the Chair of the charity and are informed of their legal responsibilities and the expectations from the charity in their role as Trustee.

The charity must have a minimum of two Trustees and a maximum of twelve.

At trustee meetings the trustees agree the broad strategy and areas of activity for the Foundation, including assessing systems and designing systems to mitigate risks faced by the Foundation. The day to day administration of the charity is delegated to the Chief Executive and Secretary.

Key Management Remuneration

The trustees consider the board of trustees together with the Chief Executive and Secretary as comprising the key management personnel of the charity. The trustees give their time freely and no trustee remuneration was paid in the year. Details of related party transactions, including payments relating to the services of the Chief Executive and Secretary, are disclosed in the accounts.

The Foundation again utilised the services of A&E Consultancy Ltd to deliver day to day running of the charity. Fees and year balances are disclosed in the accounts.

Reference and Administrative Details

Trustees

Mrs E Lake - Chair
Mr Alistair Gallagher

Other Personnel

Elliot Emery - Chief Executive
Adam Carnall - Secretary

Charity Number

1157760

Principal Address

1 Bank House Row
Station Road

Hope Valley
S32 1DD

Accountants

Cooper Adams Ltd
Chartered Accountants
12 Payton Street
Stratford upon Avon
Warwickshire
CV37 6UA

Auditors

Cooper Adams Ltd
Chartered Accountants
12 Payton Street
Stratford upon Avon
Warwickshire
CV37 6UA

Bankers

Unity Trust Bank plc
Four Brindleyplace
Birmingham
B1 2JB

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Eve Outram

Mrs E Lake

Trustee
9 June 2026

Qualified opinion

We have audited the financial statements of Winter Sports Foundation (the "charity") for the year ended 31 August 2025 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Statement of Financial Position, Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion, except for the possible effects of the matter described in the basis for qualified opinion section of our report, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011

Basis for Qualified Opinion

During the year ended 31 August 2025 the accounting records kept by the charity were not sufficient to accurately record restricted fund balances. We were therefore unable to confirm the accuracy of restricted and unrestricted funds in the financial statements. Consequently, we were unable to determine whether any adjustments to these amounts were necessary.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 17 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

The trustees have resolved to wind down the charity's activities and expect operations to cease in the near future. The charity's ability to continue as a going concern is dependent upon the completion of an orderly closure process and the ability to meet remaining obligations as they fall due.

These events and conditions indicate that a material uncertainty exists that may cast significant doubt on the charity’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

As described in the basis for qualified opinion section of our report, we were unable to satisfy ourselves concerning the accuracy of restricted fund balances as at 31 August 2025. We have concluded that where the other information refers to the charity's funds, it may be materially misstated for the same reason.

Matters on Which We Are Required to Report by Exception

Except for the matter described in the basis of qualified opinion section of our report, in the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

Arising solely from the limitation on the scope of our work relating to restricted fund balances, referred to above:

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit; and
- the financial statements are not in agreement with the accounting records and returns; and
- in our opinion adequate accounting records have not been kept.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use Of Our Report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Cooper Adams Ltd

9 June 2026

Cooper Adams Ltd
Chartered Accountants
12 Payton Street
Stratford upon Avon
Warwickshire
CV37 6UA

Winter Sports Foundation
Statement of Financial Activities
For The Year Ended 31 August 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	**3**	75,247	1,472,107	1,547,354	7,246,969
Investments	**4**	1,526	467	1,993	2,589
		76,773	1,472,574	1,549,347	7,249,558
EXPENDITURE ON:					
Charitable activities:	**6**				
Management and administration		(107,886)	-	(107,886)	(277,031)
Governance		(12,600)	-	(12,600)	(12,120)
Designated payments		-	(1,632,904)	(1,632,904)	(7,017,060)
		(120,485)	(1,632,905)	(1,753,390)	(7,306,211)
NET EXPENDITURE		(43,712)	(160,331)	(204,043)	(56,653)
Transfers between funds	**13**	(46,089)	46,089	-	-
NET MOVEMENT IN FUNDS		(89,801)	(114,242)	(204,043)	(56,653)
RECONCILIATION OF FUNDS:					
Total funds brought forward		239,665	114,242	353,907	410,560
TOTAL FUNDS CARRIED FORWARD	**13**	149,864	-	149,864	353,907

The notes on pages 13 to 19 form part of these financial statements.

Winter Sports Foundation
Comparative Statement of Financial Activities
For The Year Ended 31 August 2025

	Notes	Unrestricted funds	Restricted funds	2024 Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	**3**	362,348	6,884,621	7,246,969
Investments	**4**	2,589	-	2,589
		364,937	6,884,621	7,249,558
EXPENDITURE ON:				
Charitable activities:	**6**			
Management and administration		(277,031)	-	(277,031)
Governance		(12,120)	-	(12,120)
Designated payments		-	(7,017,060)	(7,017,060)
		(289,151)	(7,017,060)	(7,306,211)
NET (EXPENDITURE)/INCOME		75,786	(132,439)	(56,653)
NET MOVEMENT IN FUNDS		75,786	(132,439)	(56,653)
RECONCILIATION OF FUNDS:				
Total funds brought forward		163,879	246,681	410,560
TOTAL FUNDS CARRIED FORWARD	**13**	239,665	114,242	353,907

The notes on pages 13 to 19 form part of these financial statements.

Winter Sports Foundation
Statement of Financial Position
As At 31 August 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	**11**	-	-	-	42,785
Cash at bank and in hand		174,584	-	174,584	329,837
		174,584	-	174,584	372,622
Creditors: Amounts Falling Due Within One Year	**12**	(24,720)	-	(24,720)	(18,715)
NET CURRENT ASSETS (LIABILITIES)		149,864	-	149,864	353,907
TOTAL ASSETS LESS CURRENT LIABILITIES		149,864	-	149,864	353,907
NET ASSETS		149,864	-	149,864	353,907
FUNDS OF THE CHARITY					
Restricted Funds				-	114,242
Unrestricted Funds				149,864	239,665
TOTAL FUNDS	**13**			149,864	353,907

On behalf of the board

Eve Outram

Mrs E Lake

Trustee
9 June 2026

The notes on pages 13 to 19 form part of these financial statements.

Winter Sports Foundation
Statement of Cash Flows
For The Year Ended 31 August 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operations	**1**	(157,246)	(56,535)
Net cash used in operating activities		(157,246)	(56,535)
Cash flows from investing activities			
Interest received		1,993	2,589
Decrease in cash and cash equivalents		(155,253)	(53,946)
Cash and cash equivalents at beginning of year	**2**	329,837	383,783
Cash and cash equivalents at end of year	**2**	174,584	329,837

1. Reconciliation of expenditure to cash used in operations

	2025	2024
	£	£
Net expenditure	(204,043)	(56,653)
Adjustments for:		
Interest income	(1,993)	(2,589)
Depreciation of tangible assets	-	770
Movements in working capital:		
Decrease in trade and other debtors	42,785	59,472
Increase/(decrease) in trade and other creditors	6,005	(57,535)
Net cash used in operations	(157,246)	(56,535)

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	174,584	329,837

3. Analysis of changes in net funds

	As at 1 September 2024	Cash flows	As at 31 August 2025
	£	£	£
Cash at bank and in hand	329,837	(155,253)	174,584

1. General Information

Winter Sports Foundation is an unincorporated charity registered with the Charity Commission, registered charity number 1157760. The principal address is 1 Bank House Row, Station Road, Hope Valley, S32 1DD.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.3. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the fund, it is probable that the income will be received and the amount can be measured reliably.

2.4. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Straight line basis

2.6. Financial Instruments

Financial instruments
The charity holds only basic financial instruments as defined in FRS 102.

Recognition
Financial assets and liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial assets
Basic financial assets, including cash and cash equivalents, trade and other receivables, and investments in fixed-term deposits, are initially recognised at transaction price and subsequently measured at amortised cost, less any impairment. Investments in publicly traded bonds and equities are measured at fair value, with changes in fair value recognised in the Statement of Financial Activities.

Financial liabilities
Basic financial liabilities, including trade and other payables, bank loans and accruals, are initially recognised at transaction price and subsequently measured at amortised cost.

Impairment of financial assets
At each reporting date, the charity assesses whether there is objective evidence that a financial asset is impaired. Any impairment loss is recognised in the Statement of Financial Activities.

2.7. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

3. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Donations and gifts	75,247	1,472,107	1,547,354	7,246,969

4. Investment Income

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Bank interest receivable	1,526	467	1,993	2,589

5. Net Income/(Expenditure)

The net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	-	770

6. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 7)	2025 Total
	£	£	£
Management and administration	-	107,886	107,886
Governance	-	12,600	12,600
Designated payments	1,632,904	-	1,632,904
	1,632,904	120,486	1,753,390

	Activities undertaken directly	Support costs (see note 7)	2024 Total
	£	£	£
Management and administration	-	277,031	277,031
Governance	-	12,120	12,120
Designated payments	7,017,060	-	7,017,060
	7,017,060	289,151	7,306,211

7. Support Costs

	Management and administration	Governance	2025 Total
	£	£	£
General administration	107,886	-	107,886
Governance costs	-	12,600	12,600
	107,886	12,600	120,486

			2024
	Management and administration	Governance	Total
	£	£	£
General administration	276,261	-	276,261
Depreciation	770	-	770
Governance costs	-	12,120	12,120
	277,031	12,120	289,151

8. **Auditor's Remuneration**

Remuneration received by the charity's auditors and their associates during the year was as follows:

	2025	2024
	£	£
Audit Services		
Audit of the company's financial statements	12,600	12,120

9. **Average Number of Employees**

Average number of employees during the year was: NIL (2024: NIL)

10. **Tangible Assets**

	Computer Equipment
	£
Cost	
As at 1 September 2024	9,951
As at 31 August 2025	9,951
Depreciation	
As at 1 September 2024	9,951
As at 31 August 2025	9,951
Net Book Value	
As at 31 August 2025	-
As at 1 September 2024	-

11. Debtors

	2025	2024
	£	£
Due within one year		
Gift Aid recoverable	-	42,785

12. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accruals and deferred income	24,720	18,715

13. Movement in Funds

	As at 1 September 2024	Income	Expenditure	Transfers	As at 31 August 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	239,665	76,773	(120,485)	(46,089)	149,864
Restricted funds					
Restricted funds	114,242	1,472,574	(1,632,905)	46,089	-
Total funds	353,907	1,549,347	(1,753,390)	-	149,864

	As at 1 September 2023	Income	Expenditure	As at 31 August 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	163,879	364,937	(289,151)	239,665
Restricted funds				
Restricted funds	246,681	6,884,621	(7,017,060)	114,242
Total funds	410,560	7,249,558	(7,306,211)	353,907

14. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

15. **Related Party Disclosures**

Adam Carnall

Secretary

An amount of £15,000 (2024: £nil) of fees for the continued running of the Charity whilst the ongoing HMRC investigation was paid to Adam Carnall.

Elliott Emery

Chief Executive

An amount of £15,000 (2024: £nil) of fees for the continued running of the Charity whilst the ongoing HMRC investigation was paid to Elliott Emery.

A&E Consultancy Limited

A company in which Adam Carnall (Secretary) and Elliot Emery (Chief Executive) are directors and shareholders.

The company charged the charity fees of £46,203 (2024: £218,231) in relation to day to day administration. At the year end an amount of £Nil (2024: £6,595) was owed to A&E Consultancy Limited.

17. **FRC's Ethical Standard - Provision Available for Small Entities**

In common with other charities of our size and nature we use our auditors to assist with the preparation of the financial statements.

Winter Sports Foundation
Detailed Statement of Financial Activities
For The Year Ended 31 August 2025

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Grants and donations	1,547,354	7,246,969
	1,547,354	7,246,969
Investments		
Bank interest receivable	1,993	2,589
	1,993	2,589
	1,549,347	7,249,558
EXPENDITURE ON:		
Charitable Activities:		
Management and administration		
Donations	(9,247)	(3,700)
Bursary	(8,550)	(36,293)
Insurance	(557)	(548)
Advertising and promotion	-	(36)
Telephone and internet	(77)	(115)
Professional fees	(88,202)	(234,415)
Miscellaneous	(1,253)	(1,154)
Depreciation	-	(770)
	(107,886)	(277,031)
Governance		
Audit and accountancy fees	(12,600)	(12,120)
	(12,600)	(12,120)
Designated payments		
Designated payments	(1,632,904)	(7,017,060)
	(1,632,904)	(7,017,060)
	(1,753,390)	(7,306,211)
NET EXPENDITURE	(204,043)	(56,653)