

**Charity Registration No. 1119949**

**Company Registration No. 06239129 (England and Wales)**

**THE CENTRE FOR JEWISH LIFE LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

# THE CENTRE FOR JEWISH LIFE LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr Colin Gershinson Mr David Morris Mr Edward Misrahi	(Resigned 19 February 2019) (Appointed 8 March 2018) (Appointed 10 May 2018)
<b>Charity number</b>	1119949	
<b>Company number</b>	06239129	
<b>Registered office</b>	Second Floor 6-8 James Street London W1U 1ED	
<b>Independent examiner</b>	Barrie Dunning FCA Beavis Morgan LLP Accountants, Business and Tax Advisers 82 St John Street London EC1M 4JN	
<b>Bankers</b>	HSBC Bank Plc 90 Baker Street London W1U 6AX	

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# THE CENTRE FOR JEWISH LIFE LTD

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# THE CENTRE FOR JEWISH LIFE LTD

## TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2018

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The Trustees, who are also directors of the Charitable Company for the purposes of the Companies Act 2006, present their report, which is a directors' report as required by section 417 of the Companies Act 2006, and unaudited financial statements for the year ended 31 December 2017. The Trustees have adopted the provisions of the Charities SORP (FRS102) and the Companies Act 2006.

#### DIRECTORS AND TRUSTEES

The directors of the Charitable Company are its Trustees for the purposes of company law and throughout this report are collectively referred to as the Trustees.

The Trustees who held office during the year were as follows:

Mr Colin Gershinson	(Resigned 19 February 2019)
Mr David Morris	(Appointed 8 March 2018)
Mr Edward Misrahi	(Appointed 10 May 2018)

In addition to the Trustees, the Charitable Company's advisory board (who, save for the Trustees, are not directors or officers of the Charitable Company) consists of Mr Eduardo Azar, Mr Keith Breslauer, Mr Colin Gershinson, Mr Dennis Levine, Mr Martin Moshal, Mr Edward Misrahi, Mr David Morris and Mr Alan Samson.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing Document

The Centre for Jewish Life ("The CJL") is a company limited by guarantee incorporated on 8 May 2007.

The Charitable Company is governed by a Memorandum and Articles of Association as amended on 19 December 2007. It was registered as a charity with the Charity Commission on 5 July 2007.

##### Appointment of Trustees and Trustee Induction and Training

The Trustees are respected individuals from the Jewish Community with much experience in communal activity. They are deeply committed to the aims and objectives of The Centre for Jewish Life.

##### Organisational Structure

The Centre for Jewish Life has an advisory board with much experience in communal activity and the trustees meet regularly. The remaining members of advisory board are consulted on the strategic direction of the Charitable Company. At present the advisory board consist of eight members from a variety of professional backgrounds relevant to the work of the Charitable Company.

The day to day responsibility for the running of the Charitable Company and the provision of its programmes and activity rests with the Administration Managers. The Managers also oversee the operational management of the Centre, individual supervision of the staff team and a growing team of volunteers who are instrumental in further recruitment and expansion of the activities.

##### Risk Management

The Trustees have assessed the major risks to which the Charitable Company is exposed and are satisfied that adequate systems and procedures are in place to mitigate exposure to the major risks.

The Charitable Company reviews these risks on an ongoing basis and satisfies itself that systems are in place to manage the risks identified.

A comprehensive database of donors has been established, and is being continually developed to ensure a broader base of donors. The Trustees are satisfied with the donations raised in this initial phase and this trend continues to grow.

Regular reviews of cash flow projections and budget forecasts are also undertaken, as well as a continual drive to reduce expenditure and negotiate better terms and rates for purchases.

# THE CENTRE FOR JEWISH LIFE LTD

## TRUSTEE'S REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2018

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### MISSION STATEMENT

At the CJL,

We are building a community of individuals with shared ideals.

We empower the next generation of business leaders, cultural pioneers and philanthropists enabling young Jewish professionals from the UK and around the world to forge social and business contacts.

We believe in the vital contribution that each and every Jew can make, regardless of their nationality, background or affiliation.

### DEMOGRAPHIC

- Primarily focused on young adults (20s & 30s) to date over 14,000 unique participants including 40% foreign nationals domiciled in the UK.
- Continued growth in both amount of events, new participants, participants attending more frequently.
- Young people are attracted to the diverse crowds and large numbers. CJL has a unique reputation in attracting large diverse crowds on regular basis.

### GEOGRAPHIC

- Located in the West End - centrally located - to attract young Jews who live or work all over central London.

### PROFESSIONAL PROGRAMS AND PLATFORMS

CJL offer primarily social, educational & business events with a strong emphasis on promoting Jewish identity, and social responsibility through social and business networking via:

**Speakers:** Inspirational speakers and programs resulting in most sought after events for young Jewish singles looking for community or partners

**Platforms:** Providing a platform for some of the international business communities most respected individuals to share their insights into a range of issues such as corporate and social responsibility (CSR), how to maintain a balance between professional and personal life, how to maintain Jewish identity in professional settings

**Networks:** Offering business networking opportunities for thousands of young professionals and entrepreneurs in central London-a global financial capital

**Mentorship:** Providing young professionals with mentorship, workshops and career counseling forums in the areas of law, finance and property. This is through an automated match up service overseen by a CJL committee

**Forums:** Business forum, property forum, finance forum, entrepreneurship forum

**Cultural events:** Art & culture forum and workshops, films and documentaries

**Classes:** Jewish studies, history, relationships, Holocaust and anti-Semitism, current affairs, Jewish identity

**Social Events on Shabbat & Jewish Holidays:** Friday night lunch dinners, Shabbat luncheons, Seder nights, Lag Baomer BBQ, Chanukah party, Purim party, Rosh Hashanah & Yom Kippur Services.

### PUBLIC BENEFIT

The CJL's aim is to provide great content, great atmospheres and great venues that will attract and connect Jews who might otherwise not have access to authentic, joyful, challenging and meaningful Jewish experiences.

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# THE CENTRE FOR JEWISH LIFE LTD

## TRUSTEE'S REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 DECEMBER 2018**

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The CJL is inspired by and dedicated to the Lubavitcher Rebbe of blessed memory.

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charitable Company's aims and objectives.

### **Financial review**

The Charitable Company generated income of £673,007 (2017:£861,540) during the year.

Whilst there is a cumulative deficit of £194,662 (2017: £261,023), the Trustees are committed to reducing this deficit to zero over the next two years. The donor base continues to grow with the increasing rise in positive profile of the programmes and events offered by the CJL and in the growing good reputation it is generating.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **Reserve Policy**

It is the Charitable Company's policy to keep reserves sufficient to meet its committed expenditure. Whilst this has not been possible in prior periods, the Trustees are confident that the Charitable Company will soon be in a position to maintain and adhere to a reserves policy.

### **Principal Funding Sources**

The principal funding sources for the Charitable Company are currently by way of donations coming from private individuals and charitable trusts. The Charitable Company also derives income from participants attending the programmes and events and this source of income is on the rise. In order to further grow and further secure stability the Charitable Company is widening its base of support by gaining support from new donors.

### **Plans for the Future**

Based on CJL's performance in its eighth year and the response the Charitable Company has engendered, the Charitable Company plans to continue the amount of activities, programmes and services on offer.

Our volunteer base continues to grow which will further enable us to achieve this growth with nominal increase to the budget. In these challenging times with the sense of uncertainty prevailing the need and desire for our programmes and services which provide meaningful and communal experiences, becomes all the more vital and consequently the demand for these activities is growing.

One of our targets is to increase further the number of people on the donor base and to increase the current levels of support. We continue to attract many new Patrons and donors including many individuals who have become partners in our work as a result of the vital contribution we are making in the community as stated above.

This continued growth of the activities outlined above in the forthcoming years will be subject to the Trustees and the advisory board agreeing to responsible budgets reflecting the current economic conditions.

Approved by the Trustees and signed on behalf of the board of Trustees

Mr David Morris

**Trustee**

Dated: 24 September 2019

**Mr Edward Misrahi**

Trustee

Dated:24 September 2019

# THE CENTRE FOR JEWISH LIFE LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE CENTRE FOR JEWISH LIFE LTD

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I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of The Centre for Jewish Life Ltd ('the charitable company') for the year ended 31 December 2018 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Barrie Dunning FCA  
Beavis Morgan LLP  
Accountants, Business and Tax Advisers  
82 St John Street  
London  
EC1M 4JN  
Dated: 26 September 2019

# THE CENTRE FOR JEWISH LIFE LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2018

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	Notes	2018 £	2017 £
<b><u>Income from:</u></b>			
Donations and legacies	3	565,603	777,364
Charitable activities	4	107,258	83,903
Investments	5	146	273
		<hr/>	<hr/>
<b>Total income</b>		673,007	861,540
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	6	570,876	770,960
Governance costs	9	28,294	35,962
		<hr/>	<hr/>
<b>Total resources expended</b>		599,170	806,922
		<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		73,837	54,618
Fund balances at 1 January 2018		(261,023)	(315,641)
		<hr/>	<hr/>
<b>Fund balances at 31 December 2018</b>		(187,186)	(261,023)
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# THE CENTRE FOR JEWISH LIFE LTD

## BALANCE SHEET

AS AT 31 DECEMBER 2018

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	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	11		4,658		5,804
<b>Current assets</b>					
Debtors	12	41,671		113,455	
Cash at bank and in hand		3,342		11,946	
		<u>45,013</u>		<u>125,401</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(236,857)</u>		<u>(392,228)</u>	
Net current liabilities			(191,844)		(266,827)
<b>Total assets less current liabilities</b>			<u>(187,186)</u>		<u>(261,023)</u>
<b>Income funds</b>					
Unrestricted funds			(187,186)		(261,023)
			<u>(187,186)</u>		<u>(261,023)</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2018.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 September 2019

Mr David Morris  
Trustee

Mr Edward Misrahi  
Trustee

Company Registration No. 06239129

# THE CENTRE FOR JEWISH LIFE LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

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### 1 Accounting policies

#### Charity information

The Centre for Jewish Life Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Second Floor, 6-8 James Street, London, W1U 1ED.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

Following a review of the Charitable Company's accounting records, it is considered that the Charitable Company will be able to continue in operational existence for the foreseeable future. A principal component in ensuring that the Charitable Company will continue in operational existence is the continued financial support from the Trustees. The Trustees have given confirmation that they will continue to give support to the Charitable Company for the foreseeable future. On this basis, the trustees consider that the going concern concept continues to be appropriate and has therefore been applied.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Incoming resources

All income resources are included in the SOFA when the organisation is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- Donated services and facilities are included at the value to the Charitable Company where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from Charitable trading activity are accounted for when earned.

# THE CENTRE FOR JEWISH LIFE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

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### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Cost of generating voluntary funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the Charitable Company in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charitable Company and include the audit fees and costs linked to the strategic management of the Charitable Company.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis such as floor areas, per capita, time occupied and estimated usage.

The value of the services provided by the volunteers has not been included on these accounts.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	Straight line over 5 years
Fixtures, fittings & equipment	Straight line over 10 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

#### 1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# THE CENTRE FOR JEWISH LIFE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2018

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#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include prepayments and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

#### 1.13 Fund Accounting

Unrestricted funds are incoming resources receivable or generated for the objects of the charitable company without further specified purpose and are available as general funds. Designated funds are unrestricted funds earmarked by the management committee for particular purposes. Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund, together with an allocation of overall direction and administration costs as described above.

# THE CENTRE FOR JEWISH LIFE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

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### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### Estimated useful lives of tangible fixed assets

Estimation is required on determining the useful lives of such assets and their residual values.

### 3 Donations and legacies

	<b>2018</b>	2017
	£	£
Donations and gifts	565,603	777,364
	<u>565,603</u>	<u>777,364</u>

### 4 Charitable activities

	<b>2018</b>	<b>2017</b>
	£	£
Programmes and events income	107,258	83,903
	<u>107,258</u>	<u>83,903</u>

### 5 Investments

	<b>2018</b>	2017
	£	£
Other income	30	268
Interest receivable	116	5
	<u>146</u>	<u>273</u>

# THE CENTRE FOR JEWISH LIFE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

### 6 Charitable activities

	Note	Programmes and events £	Support costs £	Total 2018 £	Total 2017 £
Staff costs	8	-	228,879	228,879	244,521
Depreciation		-	2,293	2,293	2,088
Programmes and events costs		72,098	-	72,098	172,309
Consultancy fees		-	15,000	15,000	35,000
Rates and insurance		-	2,541	2,541	18,288
Rent and service charge		-	190,154	190,154	224,919
Utilities and other costs		-	5,341	5,341	4,135
Purchases and gifts		-	2,162	2,162	1,271
Printing, postage, stationery and office supplies		-	1,523	1,523	5,879
Publications, promotions and books		-	2,013	2,013	4,831
Sundries		-	9,535	9,535	4,393
Travel and subsistence		-	10,174	10,174	15,498
Cleaning and refuse collection		-	5,399	5,399	5,919
Repairs and renewals		-	3,458	3,458	8,679
Telephone, fax and internet		-	6,421	6,421	10,116
Bank and credit card charges		-	6,116	6,116	2,855
Computer consumables		-	7,769	7,769	10,259
		<u>72,098</u>	<u>498,778</u>	<u>570,876</u>	<u>770,960</u>
<b>Analysis by fund</b>					
Unrestricted funds		<u>72,098</u>	<u>498,778</u>	<u>570,876</u>	
		<u>72,098</u>	<u>498,778</u>	<u>570,876</u>	
<b>For the year ended 31 December 2017</b>					
Unrestricted funds		<u>172,309</u>	<u>598,651</u>		<u>770,960</u>
		<u>172,309</u>	<u>598,651</u>		<u>770,960</u>

### 7 Trustees

There was no trustees remuneration or other benefits for the year (2017: £nil).

# THE CENTRE FOR JEWISH LIFE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2018

#### 8 Employees

##### Number of employees

The average monthly number of employees during the year was:

2018 Number	2017 Number
4	6

##### Employment costs

	2018 £	2017 £
Wages and salaries	205,665	222,205
Social security costs	20,312	21,147
Other pension costs	2,902	1,169
	<u>228,879</u>	<u>244,521</u>

	2018 Number	2017 Number
Above £60,000	2	2

#### 9 Governance costs

	2018 £	2017 £
Legal and professional fees	1,171	12,865
Audit fee	10,080	9,198
Accountancy fee	17,043	13,899
	<u>28,294</u>	<u>35,962</u>

#### 10 Taxation

As a charity, The Centre for Jewish Life is exempt from tax on income and gains falling due within section 505 of the income and corporation taxes Act 1988 on section 256 of the taxation and chargeable gains Act 1992 to the extent that these are applied to its charitable objects no tax charges have arisen in the charity.

# THE CENTRE FOR JEWISH LIFE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

### 11 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
<b>Cost</b>			
At 1 January 2018	28,067	21,602	49,669
Additions	130	1,017	1,147
	<u>28,197</u>	<u>22,619</u>	<u>50,816</u>
At 31 December 2018	28,197	22,619	50,816
	<u>28,197</u>	<u>22,619</u>	<u>50,816</u>
<b>Depreciation and impairment</b>			
At 1 January 2018	27,811	16,054	43,865
Depreciation charged in the year	110	2,183	2,293
	<u>27,921</u>	<u>18,237</u>	<u>46,158</u>
At 31 December 2018	27,921	18,237	46,158
	<u>27,921</u>	<u>18,237</u>	<u>46,158</u>
<b>Carrying amount</b>			
At 31 December 2018	276	4,382	4,658
	<u>276</u>	<u>4,382</u>	<u>4,658</u>
At 31 December 2017	256	5,548	5,804
	<u>256</u>	<u>5,548</u>	<u>5,804</u>

### 12 Debtors

	2018	2017
	£	£
Other debtors	-	3,421
Other debtors	28,919	-
Prepayments and accrued income	12,752	110,034
	<u>41,671</u>	<u>113,455</u>
	<u>41,671</u>	<u>113,455</u>

### 13 Creditors: amounts falling due within one year

	2018	2017
	£	£
Other taxation and social security	6,377	63,381
Other creditors	221,601	312,926
Accruals and deferred income	8,879	15,921
	<u>236,857</u>	<u>392,228</u>
	<u>236,857</u>	<u>392,228</u>

Other creditors include £98,374 (2017: £121,594) loaned by various individuals.



# THE CENTRE FOR JEWISH LIFE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

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<b>14 Financial instruments</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Carrying amount of financial assets</b>		
Debt instruments measured at amortised cost	28,919	3,421
	<u>          </u>	<u>          </u>
<b>Carrying amount of financial liabilities</b>		
Measured at amortised cost	230,480	328,847
	<u>          </u>	<u>          </u>

<b>15 Unrestricted Funds</b>	<b>General Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>
Unrestricted funds comprise:		
Fund balance brought forward at 1 January 2018	(261,023)	(261,023)
Net expenditure resources	73,837	73,837
	<u>          </u>	<u>          </u>
Fund balance carried forward	(187,186)	(187,186)
	<u>          </u>	<u>          </u>

**16 Restricted funds**  
There were no restricted funds as at the balance sheet date.

**17 Operating lease commitments**  
At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Within one year	-	169,008
Between two and five years	-	84,504
	<u>          </u>	<u>          </u>
	-	253,512
	<u>          </u>	<u>          </u>

**18 Related party transactions**

During the year, the trustees donated £5,000 (2017: £5,000) to the charity.

The Charity paid F Vogel (an employee) £35,000 (2017: £35,000) in the form of consultancy fees.

The trustees have no personal interest in any contract or transaction entered into by charity during the year.

**19 Control**

There were no controlling parties in the current or preceeding period.