

Charity number: 1069697
Company number: 03518921

A Breath For Life Childrens Charity
(A company limited by guarantee)

Trustee's report and financial statements

for the year ended 28 February 2019

A Breath For Life Childrens Charity
(A company limited by guarantee)

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A Breath For Life Childrens Charity
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Legal and administrative information

Charity number	1069697	
Company registration number	03518921	
Business address	Borrans Lane Middleton Morecambe Lancashire LA3 3JJ	
Registered office	Borrans Lane Middleton Morecambe Lancashire LA3 3JJ	
Trustee	Jane Dean George Birkett Teresa Waddington Zoe Greenwood	
Secretary	Jane Dean	
Chief executive	Jane Dean	
Management committee	Jane Dean Zoe Greenwood George Birkett Teresa Waddington Prof Philip James	Hon Chairman, Trustee & Company Secretary Trustee Trustee Trustee Hon Medical Advisor

A Breath For Life Childrens Charity
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Legal and administrative information

Accountants

Lamont Pridmore (South Cumbria)
Ltd
61 Haws Hill
Carnforth
Lancashire
LA5 9DD

Bankers

Natwest Bank plc
262 Marine Road Central
Morecambe
Lancashire
LA4 4BJ

Solicitors

Harrison Drury
Bridge Mills
Stramongate
Kendal
LA9 4BD

A Breath For Life Childrens Charity (A company limited by guarantee)

Report of the trustee (incorporating the director's report) for the year ended 28 February 2019

The trustee presents her report and the financial statements for the year ended 28 February 2019. The trustees, who are also directors of A Breath For Life Childrens Charity for the purposes of company law and who served during the year and up to the date of this report are set out on page 1 - 2.

Management of the Charity

The charity is run by a board of trustees who have remained constant throughout the year. The trustees meet as required but at least 4 times per year. The minutes of meetings are minuted and followed up as appropriate. The articles of association dictate a minimum of 4 trustees. Trustees are recruited for the individual skills they can bring to the board. Candidates are invited to meet the board who consider their suitability.

Achievements and performance

Yearly Review

In June 2019 the charity completed the purchase of the Holistic Centre next door to our existing unit. This has taken 90% of capital but will give the charity opportunity to build an extension. The present toilet facility is in an outside temporary building which is not ideal. The charity has engaged the services of a local architect who has drawn up provisional plans for an extension which will include indoor toilet facilities with disabled changing. Also a reception area with available seating and refreshments. This project requires even more capital and the Trustees have established a GoFundMe web page and are writing to numerous charitable trusts in the hope of securing the necessary finance. The charity has made no claim for Gift Aid during this financial year due to a lack of volunteers with the necessary skills. However, HMRC allow four years in which to claim and the Trustees are confident this matter will be resolved in the near future.

Hyperbaric Oxygen Therapy

The charity provides hyperbaric oxygen therapy for children and some adults. The centre is very busy, open 6 days a week. we employ one part time salaried manager and five part time paid operators. Wages remain our major capital outlay but the charity would not function without paid staff. The number of treatments each year continues to grow from 1862 in 2015 and by the end of 2019 that number will exceed 3400.

Aim

The object of the charity remains unchanged, 'the relief of sickness of children in particular but not exclusively through the provision of services and facilities to promote and protect the health of said children.'

Outlook

The Trustees are now fully engaged in raising funds to build an extension. The charity remains optimistic for the future, building an extension and continuing to provide hyperbaric oxygen therapy for those with long term neurological problems.

Financial Review

The board are satisfied with the surplus for the year of £23,656 (2018 £13,390), which has allowed some of the objectives to be met. The finances of the charity are set out in the following pages of the financial statements. The charity's total reserves amount to £212,186 (2018 £188,529). All the reserves are unrestricted and are held to allow the charity to continue to operate for a period of up to 12 months should there be a downturn in income and also to allow the charity to purchase premises and build an associated extension.

A Breath For Life Childrens Charity
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Report of the trustee (incorporating the director's report)
for the year ended 28 February 2019

Statement of trustees' responsibilities

The trustees (who are also directors of A Breath For Life Childrens Charity for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

On behalf of the board

Jane Dean
Director

26 November 2019

A Breath For Life Childrens Charity
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of A Breath For Life Childrens Charity.

I report on the accounts of A Breath For Life Childrens Charity for the year ended 28 February 2019 set out on pages 3 to 12.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 393 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Graham W Lamont
FCA, FCCA, ACIS, MCMI, AIMC, FRSA
Independent examiner
Lamont Pridmore (South Cumbria) Ltd
61 Haws Hill
Carnforth
Lancashire
LA5 9DD

A Breath For Life Childrens Charity
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Statement of financial activities (incorporating the income and expenditure account)

For the year ended 28 February 2019

	Notes	Unrestricted funds £	2019 Total £	2018 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	63,143	63,143	52,372
Investment income	3	483	483	362
Total incoming resources		<u>63,626</u>	<u>63,626</u>	<u>52,734</u>
Resources expended				
Opening stock		1,025	1,025	1,180
Purchases		5,788	5,788	4,476
Closing stock		(1,102)	(1,102)	(1,025)
Staff costs	5	23,267	23,267	22,923
Establishment costs		5,633	5,633	7,178
Motor and travelling expenses		60	60	764
Accountancy fees		558	558	558
Bookkeeping fees		1,200	1,200	1,200
Other office expenses		468	468	822
Amortisation and impairment		1,644	1,644	-
Depreciation and impairment		47	47	63
Subscription - Advertising		446	446	315
Subscription - Misc expenses		120	120	115
Telephone		816	816	775
Total resources expended		<u>39,970</u>	<u>39,970</u>	<u>39,344</u>
Net incoming/(outgoing) resources for the year / Net income/(expense) for the year		23,656	23,656	13,390
Total funds brought forward		<u>188,529</u>	<u>188,529</u>	<u>175,139</u>
Total funds carried forward		<u>212,185</u>	<u>212,185</u>	<u>188,529</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 12 form an integral part of these financial statements.

A Breath For Life Childrens Charity
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Balance sheet
as at 28 February 2019

	Notes	£	2019 £	£	2018 £
Fixed assets					
Tangible assets	7		98,290		99,201
Current assets					
Stocks		1,102		1,025	
Debtors	8	-		2,266	
Cash at bank and in hand		113,921		88,449	
		<u>115,023</u>		<u>91,740</u>	
Creditors: amounts falling due within one year	9	<u>(1,127)</u>		<u>(2,412)</u>	
Net current assets			<u>113,896</u>		<u>89,328</u>
Net assets			<u>212,186</u>		<u>188,529</u>
Funds					
Unrestricted income funds			<u>212,186</u>		<u>188,529</u>
Total funds			<u>212,186</u>		<u>188,529</u>

The Balance Sheet continues on the following page.

The notes on pages 9 to 12 form an integral part of these financial statements.

A Breath For Life Childrens Charity
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Balance sheet (continued)

Trustee statements required by the Companies Act 2006
for the year ended 28 February 2019

In approving these financial statements as trustee of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by 477) of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 28 February 2019.

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the board on 26 November 2019 and signed on its behalf by

Jane Dean
Director

The notes on pages 9 to 12 form an integral part of these financial statements.

A Breath For Life Childrens Charity

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Notes to financial statements

for the year ended 28 February 2019

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 1985.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

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Notes to financial statements
for the year ended 28 February 2019

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% Straight Line
Plant and machinery	-	25% on reducing balance basis

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

2. Voluntary income

	Unrestricted funds £	2019 Total £	2018 Total £
Donations	63,143	63,143	7,882
Gift Aid Tax Refunds	-	-	3,622
Subscriptions	-	-	40,868
	<u>63,143</u>	<u>63,143</u>	<u>52,372</u>

3. Investment income

	Unrestricted funds £	2019 Total £	2018 Total £
Bank interest receivable	483	483	362
	<u>483</u>	<u>483</u>	<u>362</u>

4. Net incoming resources for the year

	2019 £	2018 £
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	1,691	63
	<u>1,691</u>	<u>63</u>

A Breath For Life Childrens Charity
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Notes to financial statements
for the year ended 28 February 2019

5. Employees

Employment costs

	2019	2018
	£	£

Wages and salaries	<u>23,267</u>	<u>22,923</u>
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No employee received emoluments of more than £60,000 (2018 : None).

Number of employees

The average monthly numbers of employees (including the trustee) during the year, calculated on the basis of full time equivalents, was as follows:

	2019	2018
	Number	Number
	<u>1</u>	<u>1</u>

6. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

7. Tangible fixed assets

	Land and buildings freehold	Plant and machinery	Total
	£	£	£
Cost			
At 1 March 2018	99,014	43,468	142,482
Additions	780	-	780
At 28 February 2019	<u>99,794</u>	<u>43,468</u>	<u>143,262</u>
Depreciation			
At 1 March 2018	-	43,281	43,281
Charge for the year	1,644	47	1,691
At 28 February 2019	<u>1,644</u>	<u>43,328</u>	<u>44,972</u>
Net book values			
At 28 February 2019	<u>98,150</u>	<u>140</u>	<u>98,290</u>
At 28 February 2018	<u>99,014</u>	<u>187</u>	<u>99,201</u>

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Notes to financial statements
for the year ended 28 February 2019

8. Debtors

	2019	2018
	£	£
Prepayments and accrued income	-	2,266
	<u> </u>	<u> </u>

9. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	675	1,960
Other taxes and social security	452	452
	<u> </u>	<u> </u>
	<u>1,127</u>	<u>2,412</u>

10. Company limited by guarantee

A Breath For Life Childrens Charity is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.