

ASHTON ALMSHOUSE CHARITY

Charity Reg. No. 200349

Trustees Annual Report for the period 1st April 2018 to 31st March 2019

Charity Address:

Association of Dunstable Charities
Grove House, 76 High Street North,
Dunstable, Bedfordshire.
LU6 1NF

Trustees for the period 1st April 2018 to 31st March 2019

Ex Officio:

Rector of Dunstable - TBC – a new rector will be in post from October 2019

Representative Governors

Dunstable Town Council:

Cllr Mrs Patricia Staples
Cllr Mrs Patricia Russell

Co-optative Governors:

Mrs Sally Newton
Mrs Elizabeth Bentley

Mrs Cynthia Gresham
Mr Alan Salter

Chairman:

Mrs Sally Newton

Clerk to the Governors:

Mrs Julie Tipler

Charity Structure, Governance and Management:

Governing document: Trust Foundation under scheme framed by will dated 30th March 1885, and Charities Act 1960. Amended and updated by Trustees in 2012.

Trustee Selection Methods:

One ex officio – Incumbent of the benefice of the Ecclesiastical Parish of Dunstable

Two Nominative Trustees – Appointed by Dunstable Town Council

Four Co-optative Trustees – Appointed by resolution of the Trustees.

Objectives and Activities

Maintenance and upkeep of the Frances Ashton Almshouses and the gardens and help towards energy and other costs for residents. Concern for the welfare of the six residents.

Achievements and Performance in the past year

Trustees inspect all the flats in the Almshouse and grounds on an annual basis. Residents are visited at this time too. A Trustee/Clerk make regular visits throughout the year. Additional security measures have been put in place with the addition of dummy security cameras including warning signage, additional locks on all residents' doors have been fitted together with key safes for all flats, replacement of intercom system and continued essential building/repair works is almost reaching its conclusion.

Finances

Buildings and grounds are the main asset. Money is invested and only the interest is used for grants, day to day running costs, administration and refurbishments. Other income is obtained from the rent from residents.

Mrs Julie Tipler
Clerk to the Charity
29th August 2019

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2019

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Receipts	2019		2018	
	£	£	£	£
Receipts from investments				
Investments	35,512		25,511	
Bank deposit account interest	<u>5</u>		<u>25</u>	
		35,517		25,536
Other receipts				
Sale of school goods	-		226	
Rates refund	-		15,407	
Overpaid Land Registry charges	866		-	
Gas and power refund	<u>2,026</u>		<u>-</u>	
		2,892		15,633
Asset and investment sales				
Sale of property	-		2,217,222	
Withdrawal from Teachers Building Society	<u>10,000</u>		<u>-</u>	
		10,000		2,217,222
Total Receipts		<u>48,409</u>		<u>2,258,390</u>
Payments				
Grants and allocations				
Manshead	8,000		7,000	
Ashton St Peter	3,000		4,000	
Other grants	<u>4,275</u>		<u>3,855</u>	
		15,275		14,855
Capital grants				
Ashton Primary School- Headteachers Fund		31,993		172,529
Other payments				
Clerical salary and expenses	2,750		2,415	
Caretaker	-		7,500	
Accountancy and independent examiner's fee	300		300	
Insurance	423		1,809	
Bank charges	32		-	
General rates and utilities	-		8,516	
Security	<u>-</u>		<u>23,358</u>	
		3,505		43,898
Asset and investment purchases				
Reyker - GILTS	-		250,000	
COIF investment	-		250,000	
Investment in bank deposit account	<u>10,000</u>		<u>-</u>	
		10,000		500,000
Total payments		<u>60,773</u>		<u>731,282</u>
Net of receipts / (payments)		- 12,364		1,527,108
Cash funds last year		1,625,523		98,415
Cash funds this year		<u>1,613,159</u>		<u>1,625,523</u>

STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2019

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Cash Funds	2019		2018	
	£	£	£	£
Bank current account	2,938		25,302	
Bank deposit account	<u>20,221</u>		<u>220</u>	
		23,159		25,523
Other monetary assets				
Teachers Building Society	100,000		100,000	
Teachers Building Society	490,000		500,000	
COIF	<u>1,000,000</u>		<u>1,000,000</u>	
		1,590,000		1,600,000
Total monetary assets		<u>1,613,159</u>		<u>1,625,523</u>
Non monetary assets				

	Date Acquired	Cost £	Market value at 31/03/2019 £
Charities Official Investment Fund Income Units	14/12/1994	386,586	716,299
Hargreaves Lansdown Uk Treasury 0.5% 22/07/2022	08/06/2017	250,000	248,153

Liabilities

Accountancy			250	250
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Held for charity's purposes

Land and buildings known as Ashton St Peter Voluntary Aided Lower School (approved as Primary School from 1 September 2014)

Land known as Mill Field

Land and buildings known as Manshead Grant Voluntary Aided Upper School and the car park (approved as Secondary School from 1 September 2014)

The income and expenditure account and the statement of assets and liabilities on pages 4 and 5 were

approved by the Trustees on and signed on their behalf by

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Cynthia Gresham

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ASHTON SCHOOLS FOUNDATION

I report on the accounts of the Charity for the year ended 31 March 2019, which are set out on pages 4 and 5.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs Pearl Partridge
39 Wallace Drive
Eaton Bray
Dunstable
Bedfordshire
LU6 2DF

DATE