

WYCOMBE MULTICULTURAL ORGANISATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

WYCOMBE MULTICULTURAL ORGANISATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr T Adoh
Mr K Bonsu
Mr S Gould
Mr S Graham
Ms Y Hector
Mr R Mathias
Mr H Oriabure
Mr G Toney

Charity number

1025525

Principal address

Hilltop Community Centre
Crest Road
High Wycombe
Bucks
HP11 1UA

Independent examiner

Azets Audit Services
Suites B & D
Burnham Yard
Beaconsfield
Bucks
HP9 2JH

WYCOMBE MULTICULTURAL ORGANISATION

CONTENTS

	Page
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6 - 7
Balance sheet	8
Notes to the financial statements	9 - 17

WYCOMBE MULTICULTURAL ORGANISATION

TRUSTEES REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2021

The trustees present their report and financial statements for the year ended 28 February 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of the charity are to:

- Promote the benefit of the inhabitants of High Wycombe without distinction of sex or political, religious or other opinions by engaging the local authorities, voluntary organisations and the inhabitants in a common effort to advance education.
- Provide space and facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving condition of health and well-being of the said inhabitants.
- Improve the range of activities, services and learning opportunities in High Wycombe.
- Improve access for local people to the services and amenities that they need.
- Create a cohesive community within the High Wycombe area.
- Improve understanding and increase acceptance between different groups within the community.
- Maintain a financially sustainable organisation that will remain active in the community for many years to come.

In setting our objectives and planning our activities, we have given careful consideration to the Charity Commissions' general guidance on public benefit.

Aims

The aim of the charity is to foster strong community cohesion within the High Wycombe area, whilst providing a comfortable community facility which helps promote the education, health and well-being of the inhabitants, through social and economic regeneration.

The charity strives to provide good facilities enabling the community to be brought together to access a variety of activities and services which help meets their educational, recreational and social needs.

WYCOMBE MULTICULTURAL ORGANISATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

Activities

Through the Centre, WMCO is able to offer a range of activities and services by working with local people, partner organisations and agencies. These include education and training such as our supplementary Saturday school for young people's learning and personal development, training for young adults with learning difficulties who would not otherwise access employability opportunities; health activities around young people's obesity, stroke awareness/prevention, lung clinic and diabetes course; sports and fitness such as self-defence classes, Tai-chi and Kick-boxing.

The charity helps to reduce loneliness and enhance confidence through arts and multi-cultural events and celebrations, theatre rehearsals, social events for elders and the whole community, and baby and toddler activities from play groups to baby sing and sign and soft play.

The charity also supports local people to come together, socially or in monthly meetings to help shape the future plans of the Centre. The charity encourages residents and users to volunteer - which supports them in creating new friendships and becoming more engaged with their community. In response to local demand, the centre remains open 365 days a year.

WYCOMBE MULTICULTURAL ORGANISATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

Achievements and performance

Our Financial Year End 2020/21 was an end to an unprecedented year due to the challenges we have had to navigate through due to the pandemic. Pre-Covid we had finished our best year ever in 2019/20. The pandemic had started but we did not know the depth of the COVID-19 economic downturn, or its length. During the early days of the pandemic the outlook looked bleak for charities around the country. WMCO was not immune to the challenges with the lockdowns and restrictions so we stayed closed for much of the year.

The Organisation's response to these unprecedented challenges has been outstanding. As a community organisation we all pulled together to help and support those in need with practical and welfare support to regular users who were isolated and/or elderly.

We were fortunate to join a network to support struggling families with hot meals and food parcels through funding from Clare Foundation and Buckinghamshire Council. We are lucky to be awarded funding from Covid-19 Community-Led Organisations Recovery Scheme which enabled us to cover 6 months' worth of running costs for Hilltop Community Centre and support our Saturday School, Akacia Complementary School, which caters for children from African and Caribbean Heritage, with devices for online learning whom as a group have been significantly adversely affected by the pandemic.

In the year, WMCO were fortunate to secure funding for the refurbishment of the Hilltop from Heart of Bucks BCRA fund, John Apthorp Charity, Rothschild Foundation, Red Kite Community Housing Springboard Fund, LHC Community Benefit Fund and Heart of Bucks BP Collins Fund. This funding has been key to help us reach our target to complete the last major phase of the refurbishment with the extension and renovation of the kitchen.

We have had to make some very prudent and tough decisions on cost and cash controls to ensure we remain sustainable.

As I look at how we finished financial year 2020/21, inevitably, our results in terms of hall bookings and fundraising activities have been significantly impacted by the pandemic. While no chairman is happy to see results drop, in the situation we found ourselves, I believe our performance is very creditable.

I would like to express my deep thanks to the regular hirers who have been able to remain with us throughout this challenging period and for our members, supporters and staff who continuously support the Organisation and the sacrifices they have made to finish the year as positively and strongly as could have been imagined in those early months.

Sebert Graham
Chairman of Trustees

WYCOMBE MULTICULTURAL ORGANISATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

Financial review

The Trustees have kept under review the reserves policy. Consideration was given to funding risks and funds are kept at a level to ensure all financial commitments can be met.

The unrestricted funds are available to be spent for any of the purposes of the charity. Unrestricted general and designated funds at the year end were £63,677.

The charity has three restricted funds. The balance of these funds at the year end is £127,593.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Wycombe Multicultural Organisation is controlled by its governing document, a constitution adopted on 28 March 1993. Its working name is WMCO.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr T Adoh

Mr K Bonsu

Mr S Gould

Mr S Graham

Ms Y Hector

Mr R Mathias

Mr H Oriabure

Mr G Toney

Recruitment and appointment of new trustees

The Organisation is managed by a group of Trustees and a Management Committee, whom are elected at the AGM. The Committee comprises of members (volunteers) with a diverse range of skills and backgrounds. All Committee members are people from the local community and have a genuine interest in the benefits that the Organisation brings to those who live in the Wycombe District; working together to meet their social, cultural and educational needs of the community.

The trustees report was approved by the Board of Trustees.

Sebert Graham

.....
Mr S Graham

Chairman of Trustees

Dated: 21/12/2021.....

WYCOMBE MULTICULTURAL ORGANISATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WYCOMBE MULTICULTURAL ORGANISATION

I report to the trustees on my examination of the financial statements of Wycombe Multicultural Organisation (the charity) for the year ended 28 February 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Nisbet

Mr C Nisbet, FCA
Azets Audit Services

Suites B & D
Burnham Yard
Beaconsfield
Bucks
HP9 2JH

Dated: 21/12/2021
.....

WYCOMBE MULTICULTURAL ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2021

	Notes	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income and endowments from:</u>									
Donations and legacies	2	212	-	56,002	56,214	421	-	5,850	6,271
<u>Charitable activities</u>									
Hire of the centre	3	34,933	-	-	34,933	70,629	-	-	70,629
Other trading activities	4	2,281	-	-	2,281	2,673	7,000	10,000	19,673
Investments	5	44	-	-	44	55	-	-	55
Other income	6	11,500	-	-	11,500	-	-	-	-
Total income		48,970	-	56,002	104,972	73,778	7,000	15,850	96,628
<u>Expenditure on:</u>									
Raising funds	7	2,227	-	-	2,227	12,329	-	-	12,329
Charitable activities	8	24,942	-	31,148	56,090	53,325	-	10,617	63,942
Total resources expended		27,169	-	31,148	58,317	65,654	-	10,617	76,271
Net incoming resources before transfers		21,801	-	24,854	46,655	8,124	7,000	5,233	20,357

WYCOMBE MULTICULTURAL ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2021

Net incoming resources before transfers	21,801	-	24,854	46,655	8,124	7,000	5,233	20,357
Gross transfers between funds	(1,000)	-	1,000	-	(52)	-	52	-
Net income for the year/ Net movement in funds	20,801	-	25,854	46,655	8,072	7,000	5,285	20,357
Fund balances at 1 March 2020	35,876	7,000	101,739	144,615	27,804	-	96,455	124,259
Fund balances at 28 February 2021	<u>56,677</u>	<u>7,000</u>	<u>127,593</u>	<u>191,270</u>	<u>35,876</u>	<u>7,000</u>	<u>101,740</u>	<u>144,616</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

WYCOMBE MULTICULTURAL ORGANISATION

BALANCE SHEET

AS AT 28 FEBRUARY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		82,392		90,163
Current assets					
Stocks	13	1,820		2,205	
Debtors	14	6,336		5,043	
Cash at bank and in hand		103,721		57,502	
			111,877		64,750
Creditors: amounts falling due within one year	15	(2,999)		(10,297)	
Net current assets			108,878		54,453
Total assets less current liabilities			191,270		144,616
Income funds					
Restricted funds	16		127,593		101,740
<u>Unrestricted funds</u>					
Designated funds	17	7,000		7,000	
General unrestricted funds		56,677		35,876	
			63,677		42,876
			191,270		144,616

The financial statements were approved by the Trustees on 21/12/2021

Sebert Graham

.....

Mr S Graham

Trustee

WYCOMBE MULTICULTURAL ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Grants receivable are accounted for when there is sufficient information to enable the claim to be made or the claim has been made and there is clear indication to suggest the claim will be met. Grants which have conditions or time restrictions attached are deferred until these conditions or restrictions have been met.

1.4 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over 10 years straight line
Fixtures and fittings	Over 4 years straight line
Computers	Over 3 years straight line

WYCOMBE MULTICULTURAL ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.7 Government Grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Donations and legacies

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	212	-	212	421	850	1,271
Grants received	-	56,002	56,002	-	5,000	5,000
	<u>212</u>	<u>56,002</u>	<u>56,214</u>	<u>421</u>	<u>5,850</u>	<u>6,271</u>
Grants receivable for core activities						
Locality	-	6,368	6,368	-	-	-
Kop Hill Climb	-	-	-	-	5,000	5,000
Heart of Bucks BCRA	-	5,000	5,000	-	-	-
Heart of Bucks BP Colins	-	2,000	2,000	-	-	-
CCLORS scheme	-	20,634	20,634	-	-	-
John Apthorp	-	12,000	12,000	-	-	-
Red Kite	-	10,000	10,000	-	-	-
	<u>-</u>	<u>56,002</u>	<u>56,002</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>

Grants received during the year from the government and CCLORS were for operational costs. All other grants are for kitchen refurbishment.

WYCOMBE MULTICULTURAL ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2021

3 Charitable activities

	Hire of the centre 2021 £	Hire of the centre 2020 £
Amounts received for hall hire	34,933	70,629

4 Other trading activities

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
Membership subscriptions	310	420	-	-	420
Fundraising events	1,971	2,253	7,000	10,000	19,253
Other trading activities	2,281	2,673	7,000	10,000	19,673

5 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	44	55

6 Other income

	Unrestricted funds general 2021 £	Total 2020 £
Government grant	11,500	-

The charity has been eligible to claim additional funding in year from government support schemes in response to the coronavirus outbreak. There are no conditions or contingencies attached to this grant.

WYCOMBE MULTICULTURAL ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2021

7 Raising funds

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
<u>Fundraising and publicity</u>		
Bar purchases	2,202	8,506
Food purchases	-	225
Entertainment costs	-	3,180
Advertising	25	209
Other fundraising costs	-	209
	<hr/>	<hr/>
Fundraising and publicity	2,227	12,329
	<hr/>	<hr/>
	2,227	12,329
	<hr/>	<hr/>

WYCOMBE MULTICULTURAL ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2021

8 Charitable activities

	Provision of the Centre 2021 £	Provision of the Centre 2020 £
Insurance	1,237	961
Utilities	6,224	4,854
Rent	-	7,000
Telephone	819	846
Sundries	486	513
Repairs and maintenance	14,380	12,284
Administration	6,986	7,515
Caretakers costs	6,138	9,986
Subscriptions and licenses	305	321
IT software and support	1,859	627
Postage and stationery	73	48
	<u>38,507</u>	<u>44,955</u>
Share of support costs (see note 9)	13,796	12,474
Share of governance costs (see note 9)	3,787	6,513
	<u>56,090</u>	<u>63,942</u>
Analysis by fund		
Unrestricted funds - general	24,942	53,325
Restricted funds	31,148	10,617
	<u>56,090</u>	<u>63,942</u>
For the year ended 29 February 2020		
Unrestricted funds - general	53,325	
Restricted funds	10,617	
	<u>63,942</u>	

WYCOMBE MULTICULTURAL ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2021

9 Support costs

	Support costs	Governance costs	2021	2020
	£	£	£	£
Depreciation	13,796	-	13,796	12,474
Independent Examination Fee	-	1,110	1,110	1,080
Professional fees	-	2,677	2,677	5,433
	<u>13,796</u>	<u>3,787</u>	<u>17,583</u>	<u>18,987</u>
Analysed between Charitable activities	<u>13,796</u>	<u>3,787</u>	<u>17,583</u>	<u>18,987</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but one Trustee was reimbursed a total of £848 in caretaking expenses (2020- one trustee was reimbursed £6,638).

11 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Total	<u>-</u>	<u>-</u>

WYCOMBE MULTICULTURAL ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2021

12 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 March 2020	105,500	14,091	700	120,291
Additions	-	774	5,251	6,025
	<u>105,500</u>	<u>14,865</u>	<u>5,951</u>	<u>126,316</u>
At 28 February 2021	105,500	14,865	5,951	126,316
Depreciation and impairment				
At 1 March 2020	20,121	9,540	467	30,128
Depreciation charged in the year	9,897	1,916	1,983	13,796
	<u>30,018</u>	<u>11,456</u>	<u>2,450</u>	<u>43,924</u>
At 28 February 2021	30,018	11,456	2,450	43,924
Carrying amount				
At 28 February 2021	<u>75,482</u>	<u>3,409</u>	<u>3,501</u>	<u>82,392</u>
At 29 February 2020	<u>85,380</u>	<u>4,550</u>	<u>233</u>	<u>90,163</u>

13 Stocks

	2021 £	2020 £
Bar stock	<u>1,820</u>	<u>2,205</u>

14 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	-	1,707
Prepayments and accrued income	6,336	3,336
	<u>6,336</u>	<u>5,043</u>

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	900	6,060
Accruals and deferred income	2,099	4,237
	<u>2,999</u>	<u>10,297</u>

WYCOMBE MULTICULTURAL ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2021

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 28 February 2021
	Balance at 1 March 2019	Incoming resources	Resources expended	Transfers	Balance at 1 March 2020	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	£
IT Fund	730	-	-	-	730	-	-	-	730
Centre Refurbishment Fund	95,725	15,850	(10,617)	52	101,010	35,368	(18,476)	1,000	118,902
COVID-19 Community Led Recovery Scheme	-	-	-	-	-	20,634	(12,367)	-	8,267
	<u>96,455</u>	<u>15,850</u>	<u>(10,617)</u>	<u>52</u>	<u>101,740</u>	<u>56,002</u>	<u>(30,843)</u>	<u>1,000</u>	<u>127,593</u>

The IT fund relates to an IT grant from Reach. Reach is a learning and development project set up to provide IT and soft-skills training to the local community. In particular the over 50's, unemployed, single parents and the NEET group.

The Centre Refurbishment fund relates to grants received from Biffa Award, Veolia Environmental Trust, Mobbs Memorial Trust, Kop Hill Climb, Heart of Bucks, John Apthorp Charity, Red Kite Charity, Locality and donations from Brian Pearce and fundraising events. The income is for refurbishment of the community centre toilets, installation of air conditioning, purchase of new tables and chairs and the creation of a timber framed lean-to storage extension and the refurbishment of the kitchen.

The transfer from unrestricted funds to restricted funds related to additional costs incurred which were not covered by the grant income and donation received for the corridor refurbishment.

WYCOMBE MULTICULTURAL ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2021

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds	
	Incoming resources	Balance at 1 March 2020	Incoming resources	Balance at 28 February 2021
	£	£	£	£
Centre Refurbishment Fund	7,000	7,000	-	7,000
	<u>7,000</u>	<u>7,000</u>	<u>-</u>	<u>7,000</u>

The Centre Refurbishment fund relates to donations received through fundraising events and will be for the refurbishment of the community centre.

18 Analysis of net assets between funds

	Unrestricted	Designated funds	Restricted	Total	Total
	2021	2021	2021	2021	2020
	£	£	£	£	£
Fund balances at 28 February 2021 are represented by:					
Tangible assets	3,499	-	78,893	82,392	90,163
Current assets/(liabilities)	53,178	7,000	48,700	108,878	54,453
	<u>56,677</u>	<u>7,000</u>	<u>127,593</u>	<u>191,270</u>	<u>144,616</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).