

Charity registration number 1025525

WYCOMBE MULTICULTURAL ORGANISATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

WYCOMBE MULTICULTURAL ORGANISATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr T Adoh Mr K Bonsu Mr H Oriabure Mr L Bute Mr B Lewis Ms J Joseph	(Appointed 26 September 2021) (Appointed 26 September 2021) (Appointed 26 September 2021)
Charity number	1025525	
Principal address	Hilltop Community Centre Crest Road High Wycombe Bucks HP11 1UA	
Independent examiner	Azets Audit Services Suites B & D Burnham Yard Beaconsfield Bucks HP9 2JH	

WYCOMBE MULTICULTURAL ORGANISATION

CONTENTS

	Page
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6 - 7
Balance sheet	8
Notes to the financial statements	9 - 22

WYCOMBE MULTICULTURAL ORGANISATION

TRUSTEES REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2022

The trustees present their annual report and financial statements for the year ended 28 February 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Our Mission

Our mission is to provide support and services that will improve the educational, economic, social, physical, and spiritual well-being of the African/Caribbean community in High Wycombe and its surrounding areas. And to provide space and facilities in the interest of all members of the local community to meet their educational, recreational and social needs.

Our Objectives

Wycombe Multicultural Community Organisation (WMCO) is a community charity that represents and will be the HUB of the interests of approximately 6000 people from African Caribbean heritage backgrounds in High Wycombe and the surrounding area.

As a community organisation and a facility provider we can offer several different activities and services at the Hilltop Community Centre, as well as a facility space to enable all members of the community to be brought together to help meet their educational, recreational and social needs.

Youth Support

Akacia Complementary Saturday school caters for the extra-curricular needs of African Caribbean children aged 5-16 years.

Education catchup revision courses for Year 11 children about to take their GCSE exams and preparing the Year 10 children one year before their exams.

WMCO will work with our local partners to provide Community Mentoring projects to promote social cohesion by connecting young people with a diverse range of passionate volunteers from the community.

WMCO is actively setting up a regular youth club for those under 16.

Community Funding

WMCO will actively seek and apply for funding that would benefit the community with emphasis on our youth and their education, general health and well-being and the support of our senior citizens.

Leisure activities (Arts, Craft and Music)

We have a dedicated Leisure Officer who is responsible for the ongoing leisure time activities for the Organisation and the community. They plan and develop fundraising activities and events and work with other organisations to share views and develop working relationships such as joint ventures.

Members Support

We have a dedicated Social Welfare Officer who actively keeps in contact with members that may fall ill, suffer from a family bereavement or we have not had contact for some time.

People / Skills Development Officer

We have a dedicated and qualified People Skills Development Officer that can advise on Human Resources working issues and help individuals enhance and development the skills needed for the industry and roles they want to pursue.

WYCOMBE MULTICULTURAL ORGANISATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

Organise Annual Community Events / Celebrations

We organise annual celebrations for the community which includes Black History month celebrations, St Vincent Independence Day, the annual New Years Eve dance, the annual community BBQ, quiz nights as well as one-time celebrations like the Queens Jubilee.

Senior Citizens Support

WMCO is actively setting up a regular senior citizens get together where they can meet up reminisce, eat and drink together.

Social Media Communication

WMCO will regularly update our social media (i.e. Facebook and Instagram) with content that informs and benefits the community in a variety of areas such as:

- Graduate schemes targeting African Caribbean graduates
- Current affairs and topics
- Recent community deaths and funeral dates
- Social & fund raising events
- Provide services to the local community
- Education and training
- Akacia Supplementary Saturday School
- Specialist tutoring, e.g. GCSE revision courses
- Training and support for people with special needs
- Advice and support for people who need help developing the employability skills
- Social and leisure activities

Through our Hilltop community centre we provide spaces for various sports, social and leisure activities, e.g.

- Sports clubs
- Private social functions such as weddings, birthdays and christenings
- Dominoes club and other social get-togethers
- Cultural events
- Baby and toddler groups
- Hosting of community events and celebrations
- Welfare services
- Access to health clinics and health programmes
- Senior citizens support group
- Hardship support
- Community Hub

A physical community hub for the local African Caribbean community

Through the website and social media, we are the advertising and communications hub for the community.

Forthcoming Initiatives

Mentoring - WMCO will work with our local partners to provide Community Mentoring projects to promote social cohesion by connecting young people with a diverse range of passionate volunteers from the community.

WMCO is actively setting up a youth club for those under 16

We have a dedicated and qualified People Skills Development Officer that can advise on Human Resources working issues and help individuals enhance and development the skills needed for the industry and roles they want to pursue.

Raise funds for the benefit of the local community

WMCO actively seeks and applies for funding that would benefit the community, with an emphasis on young people and their education, general health, well-being and support of our senior citizens, and cultural enrichment.

WYCOMBE MULTICULTURAL ORGANISATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

Achievements and performance

Chairman's comments:

I was pleased to be appointed Chairman of WMCO in September 2021 with the task of delivering on many of the objectives highlighted above. I would like to thank the former chairman Sebert Graham for all his hard work and dedication over the years.

Despite the UK still suffering from the effects of the pandemic during part of 2021, WMCO managed to deliver 4 key projects:

- The kitchen extension and refurbishment was completed and opened in November 2021 following funding secured from Heart of Bucks BCRA fund, John Apthorp Chairty, Rothschild Foundation, Bernard Sunley, Red Kite Community Housing Springboard Fund, LHC Community Benefit Fund, Buckinghamshire Council and Heart of Bucks BP Collins Fund. This was the last major phase of the refurbishment of the community centre which has significantly enhanced the offering of the Hilltop centre with the aim to increase the revenues from increased kitchen and bar usage.
- The new WMCO website (www.wmco.co.uk) was developed and launched in January 2022 which sets out our mission, vision, aims and objectives. Visitors can donate directly to the charity or download a membership form to join. The website highlights the tremendous work being performed by the Akacia Saturday school along with starting to build up a database of local community businesses as well as a memorial page for those that have left us.
- We applied and successfully received funding from the Morrisons Foundation and the Clare Foundation to hold free Math's revision courses for the Year 11 students taking their GCSE Math's exams this summer. We recruited 5 expert Math's teachers from the same background who delivered an excellent revision course for 35 of our local children to prepare them for their exams. All of the children achieved or exceeded their predicted grades.
- WMCO successfully started an adult football team with the objective of engaging younger members of the community whilst marketing the charity locally. The WMCO membership more than doubled in the 5 months from 26 in September 2021 to 54 in February 2022.

The financial performance of the charity significantly improved compared to the prior year which was adversely affected by the Covid-19 pandemic. The income from the Hall Hire increased by 34% to £46,803 and the grants doubled to £112,754 after awards from the following funders to which we are grateful for their support:

The Anson Charitable Trust - £1,000
Bernard Sunley Foundation - £10,000
Bucks HW Community fund - £8,723
The Clare Foundation - £2,520
Morrisons Foundation - £5,140
National Lottery Awards for All - £9,786
National Lottery Community Fund - £48,085
Rothschild Foundation - £25,000
Shanly Foundation - £2,500

I would like to express my gratitude to the regular hall hirers, our growing membership, our volunteers, the dedicated staff and to the funders listed above and Bucks Council for their support of the WMCO charity.

Best Wishes

Brian Lewis
Chairman

WYCOMBE MULTICULTURAL ORGANISATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

Financial review

The Trustees have kept under review the reserves policy. Consideration was given to funding risks and funds are kept at a level to ensure all financial commitments can be met.

The unrestricted funds are available to be spent for any of the purposes of the charity. Unrestricted general and designated funds at the year end were £94,414 (2021: £63,677).

The balance of the restricted funds at the year end was £162,305 (2021: £127,594).

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Wycombe Multicultural Organisation is controlled by its governing document, a constitution adopted on 28 March 1993. Its working name is WMCO.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr T Adoh

Mr K Bonsu

Mr S Gould

(Retired 26 September 2021)

Ms Y Hector

(Retired 26 September 2021)

Mr R Mathias

(Retired 26 September 2021)

Mr H Oriabure

Mr G Toney

(Retired 26 September 2021)

Mr L Bute

(Appointed 26 September 2021)

Mr B Lewis

(Appointed 26 September 2021)

Ms J Joseph

(Appointed 26 September 2021)

Recruitment and appointment of new trustees

The Organisation is managed by a group of Trustees and a Management Committee, whom are elected at the AGM. The Committee comprises of members (volunteers) with a diverse range of skills and backgrounds. All Committee members are people from the local community and have a genuine interest in the benefits that the Organisation brings to those who live in the Wycombe District; working together to meet their social, cultural and educational needs of the community.

The trustees report was approved by the Board of Trustees.

Mr B Lewis

Chairman of Trustees

Dated: 14 December 2022

WYCOMBE MULTICULTURAL ORGANISATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WYCOMBE MULTICULTURAL ORGANISATION

I report to the trustees on my examination of the financial statements of Wycombe Multicultural Organisation (the charity) for the year ended 28 February 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr C Nisbet FCA

Azets Audit Services

Suites B & D
Burnham Yard
Beaconsfield
Bucks
HP9 2JH

Dated: 14 December 2022

WYCOMBE MULTICULTURAL ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2022

	Notes	Unrestricted funds general 2022	Unrestricted funds designated 2022	Restricted funds 2022	Total Unrestricted funds general 2022	Total Unrestricted funds designated 2022	Restricted funds 2021	Total 2021
		£	£	£	£	£	£	£
<u>Income and endowments from:</u>								
Donations and legacies	2	300	-	112,754	113,054	212	56,002	56,214
<u>Charitable activities</u>								
Hire of the centre and related income	3	47,669	-	1,173	48,842	34,933	-	34,933
Other trading activities	4	5,202	-	-	5,202	2,281	-	2,281
Investments	5	10	-	-	10	44	-	44
Other income	6	29,907	-	-	29,907	11,500	-	11,500
Total income		83,088	-	113,927	197,015	48,970	56,002	104,972
<u>Expenditure on:</u>								
Raising funds	7	5,017	-	30	5,047	2,227	-	2,227
Charitable activities	8	47,334	-	79,186	126,520	24,942	31,148	56,090
Total expenditure		52,351	-	79,216	131,567	27,169	31,148	58,317
Net income for the year/ Net movement in funds		30,737	-	34,711	65,448	20,801	25,854	46,655

WYCOMBE MULTICULTURAL ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2022

	Unrestricted funds general		Unrestricted funds designated		Restricted funds		Total Unrestricted funds general		Unrestricted funds designated		Restricted funds		Total	
	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
Gross transfers between funds		-		-		-		(1,000)		-		1,000		-
Net income for the year/														
Net movement in funds		30,737		-		34,711		20,801		-		25,854		46,655
Fund balances at 1 March 2021		56,677		7,000		127,594		35,876		7,000		101,740		144,616
Fund balances at 28 February 2022		87,414		7,000		162,305		56,677		7,000		127,594		191,271

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

WYCOMBE MULTICULTURAL ORGANISATION

BALANCE SHEET

AS AT 28 FEBRUARY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		140,274		82,392
Current assets					
Stocks	13	1,965		1,820	
Debtors	14	6,428		6,337	
Cash at bank and in hand		117,725		103,721	
		<u>126,118</u>		<u>111,878</u>	
Creditors: amounts falling due within one year	15	<u>(9,673)</u>		<u>(2,999)</u>	
Net current assets			<u>116,445</u>		<u>108,879</u>
Total assets less current liabilities			<u>256,719</u>		<u>191,271</u>
Income funds					
Restricted funds	17		162,305		127,594
<u>Unrestricted funds</u>					
Designated funds	18	7,000		7,000	
General unrestricted funds		<u>87,414</u>		<u>56,677</u>	
			<u>94,414</u>		<u>63,677</u>
			<u>256,719</u>		<u>191,271</u>

The financial statements were approved by the Trustees on 14 December 2022

Mr B Lewis
Trustee

WYCOMBE MULTICULTURAL ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Accounting policies

Charity information

Wycombe Multicultural Organisation is a registered charity, controlled by its governing document, a constitution adopted on 28 March 1993. Its principal address is Hilltop Community Centre, Crest Road, High Wycombe, Bucks, HP11 1UA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Grants receivable are accounted for when there is sufficient information to enable the claim to be made or the claim has been made and there is clear indication to suggest the claim will be met. Grants which have conditions or time restrictions attached are deferred until these conditions or restrictions have been met.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

WYCOMBE MULTICULTURAL ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over 10 years straight line
Fixtures and fittings	Over 4 years straight line
Computers	Over 3 years straight line

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

WYCOMBE MULTICULTURAL ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2022

2 Donations and legacies	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	300	-	300	212	-	212
Grants received	-	112,754	112,754	-	56,002	56,002
	300	112,754	113,054	212	56,002	56,214
Grants receivable for core activities						
Locality	-	-	-	-	6,368	6,368
Heart of Bucks BCRA	-	-	-	-	5,000	5,000
Heart of Bucks BP Collins	-	-	-	-	2,000	2,000
CCLORS scheme	-	-	-	-	20,634	20,634
John Aphorhp	-	-	-	-	12,000	12,000
Red Kite	-	-	-	-	10,000	10,000
The Anson Charitable Trust	-	1,000	1,000	-	-	-
Bernard Sunley Foundation	-	10,000	10,000	-	-	-
Bucks HW Community fund	-	8,723	8,723	-	-	-
The Clare Foundation	-	2,520	2,520	-	-	-
Morrison's Foundation	-	5,140	5,140	-	-	-
National Lottery Awards for All	-	9,786	9,786	-	-	-
National Lottery Community Fund	-	48,085	48,085	-	-	-
Rothschild Foundation	-	25,000	25,000	-	-	-
Shanly Foundation	-	2,500	2,500	-	-	-
	-	112,754	112,754	-	56,002	56,002

WYCOMBE MULTICULTURAL ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2022

3 Charitable activities

	2022 £	2021 £
Miscellaneous income	866	-
Football club income	1,173	-
Amounts received for hall hire	46,803	34,933
	<u>48,842</u>	<u>34,933</u>
Analysis by fund		
Unrestricted funds - general	47,669	34,933
Restricted funds	1,173	-
	<u>48,842</u>	<u>34,933</u>

4 Other trading activities

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Membership subscriptions	1,120	310
Fundraising events	4,082	1,971
Other trading activities	<u>5,202</u>	<u>2,281</u>

5 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	<u>10</u>	<u>44</u>

WYCOMBE MULTICULTURAL ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2022

6 Other income

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Buckinghamshire Council - COVID-19 support	16,907	11,500
Buckinghamshire Council - rent subsidy	13,000	-
	<u>29,907</u>	<u>11,500</u>

7 Raising funds

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £
<u>Fundraising and publicity</u>				
Bar purchases	4,121	30	4,151	2,202
Advertising	896	-	896	25
	<u>5,017</u>	<u>30</u>	<u>5,047</u>	<u>2,227</u>
	<u>5,017</u>	<u>30</u>	<u>5,047</u>	<u>2,227</u>

WYCOMBE MULTICULTURAL ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2022

8 Charitable activities

	Provision of the Centre 2022 £	Provision of the Centre 2021 £
Staff costs	30,921	7,438
Insurance	2,842	1,237
Utilities	4,440	6,224
Rent	15,000	-
Telephone	967	819
Sundries	1,816	486
Repairs and maintenance	16,848	14,380
Administration	2,538	3,267
Cleaning and admin support	8,529	2,419
Subscriptions and licenses	604	305
IT software and support	4,877	1,859
Postage and stationery	81	73
Travel costs	781	-
Meals and activities	1,372	-
Tutors and education resources	4,882	-
Football club costs	1,153	-
	<u>97,651</u>	<u>38,507</u>
Share of support costs (see note 9)	24,519	13,796
Share of governance costs (see note 9)	4,350	3,787
	<u>126,520</u>	<u>56,090</u>
Analysis by fund		
Unrestricted funds - general	47,334	24,942
Restricted funds	79,186	31,148
	<u>126,520</u>	<u>56,090</u>

WYCOMBE MULTICULTURAL ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2022

9 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Depreciation	24,519	-	24,519	13,796
Independent Examination Fee	-	1,800	1,800	1,110
Professional fees	-	2,550	2,550	2,677
	<u>24,519</u>	<u>4,350</u>	<u>28,869</u>	<u>17,583</u>
Analysed between Charitable activities	<u>24,519</u>	<u>4,350</u>	<u>28,869</u>	<u>17,583</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

During the year three trustees were provided with gifts costing £208 (2021: £nil). In the prior year one trustee was reimbursed a total of £848 in caretaking expenses.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>3</u>	<u>3</u>
Employment costs	2022	2021
	£	£
Wages and salaries	28,839	7,438
Social security costs	1,649	-
Other pension costs	433	-
	<u>30,921</u>	<u>7,438</u>

There were no employees whose annual remuneration was more than £60,000.

WYCOMBE MULTICULTURAL ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

12 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 March 2021	105,500	14,865	5,951	126,316
Additions	66,860	15,541	-	82,401
Disposals	(6,528)	-	-	(6,528)
At 28 February 2022	165,832	30,406	5,951	202,189
Depreciation and impairment				
At 1 March 2021	30,018	11,456	2,450	43,924
Depreciation charged in the year	16,583	6,186	1,750	24,519
Eliminated in respect of disposals	(6,528)	-	-	(6,528)
At 28 February 2022	40,073	17,642	4,200	61,915
Carrying amount				
At 28 February 2022	125,759	12,764	1,751	140,274
At 28 February 2021	75,482	3,409	3,501	82,392

13 Stocks

	2022	2021
	£	£
Bar stock	1,965	1,820

14 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	6,428	6,337

15 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	1,316	-
Other creditors	5,785	900
Accruals and deferred income	2,572	2,099
	9,673	2,999

WYCOMBE MULTICULTURAL ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

16 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

WYCOMBE MULTICULTURAL ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2022

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 March 2020		Movement in funds		Transfers		Balance at 1 March 2021		Movement in funds		Balance at 28 February 2022	
	£	£	Incoming resources	Resources expended	£	£	£	£	Incoming resources	Resources expended	£	£
IT	730	-	-	-	-	-	730	-	-	-	-	730
Centre Refurbishment	101,010	35,368	35,368	(18,476)	1,000	118,902	43,723	(33,840)	128,785			
COVID-19 Community Led Recovery Scheme	-	20,634	20,634	(12,672)	-	7,962	-	(7,962)	-			
Community	-	-	-	-	-	-	48,085	(30,323)	17,762			
Akacia School	-	-	-	-	-	-	13,286	(5,645)	7,641			
Education	-	-	-	-	-	-	7,660	(293)	7,367			
Football	-	-	-	-	-	-	1,173	(1,153)	20			
	101,740	56,002	56,002	(31,148)	1,000	127,594	113,927	(79,216)	162,305			

The IT fund relates to an IT grant from Reach. Reach is a learning and development project set up to provide IT and soft-skills training to the local community. In particular the over 50's, unemployed, single parents and the NEET group.

The Centre Refurbishment fund relates to grants received from Biffa Award, Veolia Environmental Trust, Mobbs Memorial Trust, Kop Hill Climb, Heart of Bucks, John Aphorp Charity, Red Kite Charity, Locality, Bernard Sunley Foundation, Bucks HW Community Fund and Rothschild Foundation and donations from Brian Pearce and fundraising events. The income is for refurbishment of the community centre toilets, installation of air conditioning, purchase of new tables and chairs and the creation of a timber framed lean-to storage extension and the refurbishment of the kitchen.

WYCOMBE MULTICULTURAL ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2022

17 Restricted funds

(Continued)

The COVID-19 Community Led Recovery Scheme fund provided for running costs for the Centre and to support the Saturday School with devices for online learning.

The community fund relates to a project with the following aims:

1. To improve residents fitness, health, or wellbeing through access to at least three new activities.
2. To encourage stronger social relations and decrease isolation and loneliness.
3. To enhance the sustainability of the centre.

The Akacia School fund aims to improve the social, cultural and learning experiences of the 5-16 years age group in the community.

The Education fund relates to the charity's education catch-up project.

The Football fund is in relation to the running of the football club.

WYCOMBE MULTICULTURAL ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2022

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 March 2020	Incoming resources	Balance at 1 March 2021	Incoming resources	Balance at 28 February 2022
	£	£	£	£	£
Centre Refurbishment Fund	7,000	-	7,000	-	7,000
	<u>7,000</u>	<u>-</u>	<u>7,000</u>	<u>-</u>	<u>7,000</u>
	<u><u>7,000</u></u>	<u><u>-</u></u>	<u><u>7,000</u></u>	<u><u>-</u></u>	<u><u>7,000</u></u>

The Centre Refurbishment fund relates to donations received through fundraising events and will be for the refurbishment of the community centre.

WYCOMBE MULTICULTURAL ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2022

19 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
	2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
Fund balances at 28 February 2022 are represented by:																
Tangible assets	6,745		-		133,529		140,274		3,499		-		78,893		82,392	
Current assets/(liabilities)	80,669		7,000		28,776		116,445		53,178		7,000		48,701		108,879	
	87,414		7,000		162,305		256,719		56,677		7,000		127,594		191,271	

WYCOMBE MULTICULTURAL ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 28 FEBRUARY 2022*

20 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).