

REGISTERED COMPANY NUMBER: 07611398 (England and Wales)
REGISTERED CHARITY NUMBER: 1146157

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2019
FOR
IT SCHOOLS AFRICA



IT SCHOOLS AFRICA
Transforming lives through access to e-Learning.

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

IT SCHOOLS AFRICA

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IT SCHOOLS AFRICA
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MAY 2019

TRUSTEES	M R Ratcliffe MBE P M Hazel Mrs P R Ratcliffe Mrs J S Hill A Piggott Dr R J Carter
COMPANY SECRETARY	P M Hazel
REGISTERED OFFICE	Wolseley House Oriel Road Cheltenham Gloucestershire GL50 1TH
REGISTERED COMPANY NUMBER	07611398 (England and Wales)
REGISTERED CHARITY NUMBER	1146157
INDEPENDENT EXAMINER	Andorran Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire GL51 9TX
SOLICITORS	Willans 28 Imperial Square Cheltenham Gloucestershire GL50 1RH
BANKERS	Lloyds Bank plc 130 High Street Cheltenham Gloucestershire GL50 1EW

IT SCHOOLS AFRICA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Significant activities

The charity runs its programme under its maxim of **creating positive lives through education** by providing computers and books to African countries and an IT Outreach initiative in Gloucestershire. During the last year 4,255 computers have been sent to schools and NGOs primarily in Zambia, Malawi and Zimbabwe.

Public Benefit

In planning the charity's activities for the year the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the year, which explains the delivery by the charity of public benefit, is set out below under 'achievement and performance'.

Grantmaking

IT Schools Africa receives and refurbishes computers, which it subsequently ships to developing countries in Africa. Although the charity receives a contribution towards the cost of most of the computers that are shipped, a small number are given away every year without any contribution in return.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

OVERVIEW

It has been a positive year for all of IT School Africa's (ITSA's) programmes in Africa and the UK. Whilst there has been consistent progress from the charity's African programme, there has also been significant growth seen from its UK programme.

The charity continues to provide IT education through the use of refurbished computers, digital learning materials and IT training for teachers. The number of children benefitting from access to computers in the year rose to 157,992, a 54% increase from 2018 (102,816) which was a result of the improvements to the charity's country programmes and increased demand from the schools.

In alignment with the UN Sustainable Goal 4, Quality Education, ITSA has installed 8 new e-learning labs, 3 more than the previous year, in Malawi and Zimbabwe, substantially improving access to digital skills for secondary school children.

The charity has continued during the year with its collaborative strategy of providing greater access to computers for more schools and educational institutions; forming partnerships with charitable and corporate organisations who will assist in maximising ITSA's impact and ensuring responsible stewardship of projects.

In the UK, the charity has expanded its UK Community Programme and opened its first digital skills centre adjacent to its HQ in Cheltenham, to be known as TECH Connect. It has been created to help local people become both more digitally proficient and self-confident. Thereby assisting people obtain the necessary skills and confidence in managing their lives more easily, in an increasingly digital world.

Africa and Overseas Operations

It is pleasing to report that the charity has been able to ship some 4,255 computers during the year, an increase of 32% on the previous year (3,216). Additionally some 691 computers were provided to projects outside ITSA's defined core country programmes, which included a shipment of some 650 computers to Kosovo for secondary schools. ITSA also continued to work in partnership with locally run initiatives serving rural populations in Sierra Leone, Ghana and Uganda.

The charity has made significant progress with its principal country programmes during the year, improving its IT facilities and the quality of IT education in schools through the provision of the e-Learning labs. Whilst ITSA's incentive schemes supporting schools without IT facilities and providing greater access to IT for an increasing number of children continues to be well received, during a period when schools in African countries face evermore financial challenges.

IT SCHOOLS AFRICA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2019

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Africa and Overseas Operations continued

The charity is most appreciative and grateful for the substantive guidance and financial support provided by the Solon Foundation in the principal countries in which the charity operates, Malawi, Zambia and Zimbabwe.

Kenya

ITSA successfully shipped some 510 computers to its partner the Naivasha Training Centre (NTTI) in Naivasha. This was the charity's second shipment since developing its latest programme in Kenya. The NTTI provides vocational training to young people in Naivasha and supports a large number of homeless children with their IT education, some of whom have now received ITSA laptops and which are being used in their studies at university.

Malawi

Consistent progress has occurred with the programme in Malawi during the last year during when some 1,502 PCs were shipped. ITSA's local NGO has unbelievably now installed some eight e-Learning lab programmes within schools in the Southern and Northern regions of Malawi, with the provision of some 271 computers.

The charity is pleased to report that its partnership with RIPPLE Africa providing a new e-Learning lab building for IT students in a rural community was also successfully completed. With some 60 computers installed it has become the largest individual facility provided by ITSA to date. RIPPLE's volunteers, which include students from Manchester University, will use the facility to assist and teach both students and teachers.

The charity's Starter Pack Scheme also supported some eight schools which previously had no IT facilities, with the provision of some 80 computers

Zambia

During the year ITSA was able to send 1,045 computers to Zambia. The successful Buy One Get One Scheme has continued to grow most successfully and allowed ITSA's NGO to provide some 221 computers to 56 schools in need of IT equipment, it is hoped that this programme will continue to expand further next year.

The charity additionally launched a Teacher Training Programme specifically to build IT capacity for teachers and improve the quality of their digital education. This training in information and communications technology (ICT) for teachers and school leaders will enable more effective use to be made of the computer equipment supplied to schools in this country.

Zimbabwe

Despite considerable challenges due to the country's economic and political situation the charity's Zimbabwe programme continued to supply computers to schools and sent some 507 PC's, during the year which was considered no mean feat in view of the political uncertainties.

The first e-learning lab centre was situated at Detona School, located in a remote area close to Hawange National Park, where some 30 PC's were installed. Previously this school had only been able to offer its two lower-form students computer study time, which meant that all students were unable to gain a qualification or proper understanding of ICT. The school will now be able to offer computer access to all its students, providing a substantial educational bonus.

ITSA also partnered with the Tag Rugby Trust to provide an e-Learning facility for young girls and women at the Harare Sports Club, Harare, which is in a high density low income area where access to IT facilities are most limited.

IT SCHOOLS AFRICA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2019

ACHIEVEMENT AND PERFORMANCE

Charitable activities

UK Operations

Computer Donations

The charity received some 6,951 computers and laptops during the financial year, an increase of almost 6% from the previous year (6,566). This has been a great achievement because schools in the UK are increasingly retaining IT equipment for longer periods of time. ITSA has also been fortunate in that one of its principal sponsors, Commercial Group, has been most active and been able to provide some 488 computers and laptops during the year and for which the charity is most grateful.

During the course of the year it was concluded that ITSA should become more selective with the PC equipment gifted, having an objective of ensuring that the equipment is less than 6 years old. This new strategy will ensure compatibility with Microsoft Windows 10 software and have the additional benefit of an extended lifespan for African schools.

Prison Programme

Working with HM Prison Service has its challenges and the charity has had to say goodbye to working with HMP Cardiff and HMP Eastwood Park because they are now undertaking commercial contracts. Fortunately, the charity does continue to work most successfully with HMP Whitemoor who have pleasingly been able to increase their refurbishment programme and so provide invaluable support to ITSA's UK operation. During the year the prison fully refurbished over 2,300 computers in addition to some 1,250 flat screen monitors which were tested and then packed for shipment. ITSA is most indebted indeed for the help and support of the prisoners and staff at HMP Whitemoor.

Gloucestershire's IT Outreach Programme

The Gloucestershire IT Outreach programme has gone from strength to strength during the year and ITSA continues to donate IT equipment to local charities and community organisations in an effort to reduce digital exclusion. The objective of the programme is to help disadvantaged people, whether they have disabilities, are out of work or on a low income. The programme also extends to include youth clubs and the isolated including refugees who need access to digital skills and services.

During the year ITSA has been fortunate in being able to donate computers to a further 21 charitable organisations in Gloucestershire supporting some 4,727 users. Recipients of the equipment included the Redwell Centre, Nr Gloucester; Priors Park Neighbourhood Project; Tewkesbury; Hesters Way Partnership, Cheltenham and the Lydney Community Centre, Lydney.

Volunteer Programme

Throughout the year the charity welcomed some 95 volunteers who gave 9,148 hours of their time and to whom ITSA is immensely grateful. Without their care and dedication it would have been impossible to complete the various programmes undertaken. The charity has also worked alongside organisations running back-to-work programmes providing work experience placements for the long-term unemployed, such as Prospect Training, Gloucester; the Job Centre, Cheltenham; The Prince's Trust and the Gloucestershire Going the Extra Mile (GEM) project.

ITSA, was delighted to have received recognition by GEM as an exemplar employer, which recognises an employer's commitment to the value of providing opportunities which enhance employability and life skills in addition to creating a positive impact in the community.

The charity's Corporate Volunteer Days also increased during the year and some 225 hours were volunteered. It is pleasing to report that during the year ITSA was invited to address a number of local conferences which included the Cynam Security Conference, the Stroud Community Partnership, the Edu Tech Seminar and the Gloucestershire Schools Sustainability & Climate Conference.

IT SCHOOLS AFRICA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2019

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

We have continued to receive donations of IT equipment from many individuals, schools, organisations and businesses and our grateful thanks go to all who have contributed in this respect. Likewise, our grateful appreciation goes to all who have kindly given financial contributions including the following trusts and organisations who have donated more than £1,000.00.

Awards for All	Hearth Foundation (The)
Barnwood Trust	Hon Company of Gloucestershire CT
Beckwith Charitable Trust (Sir John)	Jephcott Charitable Trust
Beit Trust (The)	Kilpatrick Fraser Charitable Trust
Big Give	Lo Memorial Foundation (Wyn & Ken)
Britton Charitable Trust (J & M)	Macfarlane Walker Trust
Chrysalis Trust	MJB Charitable Trust
Coles-Medlock Foundation	Molitor Charitable Trust (The)
Didymus CIO	Muddy Boots Software
Educational and General CT	Open Gate Trust
Exotix Capital (Charity Day)	Pat Newman Memorial Trust
Ferguson CT (Allan & Nesta)	Rabagliati Charitable Trust (Monica)
Fondation Eagle	Roll Charitable Trust (Sir James)
Fulmer Charitable Trust (The)	Sadri Foundation (Erach and Roshan)
Gloucestershire Disability Fund	Saga Charitable Trust
Goldsmiths' Company Charity	Santander (Discovery Foundation)
Scott (Eredine) Charitable Trust	Tula Trust
Serry Family Foundation	Westcroft Trust
Thriplow Charitable Trust	

We are grateful for the substantial support of our premier sponsors, Stone Group and Commercial Group who provided immense support in the form of equipment donations and services in kind.

FINANCIAL REVIEW

Reserves policy

The trustees continue to monitor closely the level of funding required by the charity and to take appropriate action to generate this funding. The trustees consider the current level of accumulated reserves, coupled with funding streams presently in place, to be adequate to support the charity's principal activities.

Investment policy and objectives

Due to the relatively low level of funds available for investment the trustees consider that bank deposits provide a satisfactory return to the Charity.

FUTURE DEVELOPMENTS

ITSA is developing a 5 year strategy which will continue to support schools and communities in Africa, principally Malawi, Zambia and Zimbabwe as new technology emerges. ITSA will also further develop its relationship with its newest partner NTTI in Kenya.

It is anticipated that the computer supply programme will develop and provide IT equipment to other countries in Africa. In addition ITSA will carry out research and investigate innovative ways to further promote the educational needs of the schools supported by the charity.

In the UK, ITSA will provide access to digital skills, training and services in Gloucestershire, supporting community members most in need. There is already forward anticipation in developing TECH Connect, the charity's newest programme, in the provision of IT support for both the local community and the public sector. Growth of the IT Outreach Community programme to support charitable organisations in neighbouring counties is also planned to commence in the next financial year.

ITSA very much believes in the need for partnerships and collaboration to succeed and will continue to seek out those new partners who wish to collaborate, as the charity looks forward toward the next five years of transforming lives through access to e-Learning education.

IT SCHOOLS AFRICA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is incorporated as a company limited by guarantee and therefore it has no share capital. It is governed by its Memorandum and Articles of Association dated 21 April 2011. In the event of the company being wound up and the liabilities and winding up expenses being in excess of assets, the liability of each member is limited to £1.

Recruitment and appointment of new trustees

The power to appoint new trustees is vested in surviving and continuing trustees.

Organisational structure

The charity is controlled by a Board of trustees which meets on a regular basis. Names of the trustees and advisers to the charity are shown on page 1 of these financial statements.

Related parties

The charity has a trading subsidiary, ITSA Education Limited, which was formed in 2008 to provide funds in support of the activities carried on by this charity. Details of other related party transactions are shown in note 18 to the financial statements.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of IT Schools Africa for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

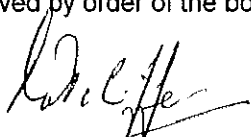
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 February 2020 and signed on its behalf by:



M R Ratcliffe MBE - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF IT SCHOOLS AFRICA

Independent examiner's report to the trustees of IT Schools Africa ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.


Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. ... accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Roger F Downes
FCA
Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

25 February 2020

IT SCHOOLS AFRICA

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2019**

	Notes	Unrestricted fund £	Restricted funds £	31.5.19 Total funds £	31.5.18 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	91,126	123,261	214,387	190,440
Other trading activities	3	59,119	-	59,119	35,851
Total		150,245	123,261	273,506	226,291
 EXPENDITURE ON					
Raising funds	4	9,750	-	9,750	9,002
Charitable activities	5				
Charitable		255,441	-	255,441	256,505
Total		265,191	-	265,191	265,507
 NET INCOME/(EXPENDITURE)		(114,946)	123,261	8,315	(39,216)
Transfers between funds	17	129,529	(129,529)	-	-
Net movement in funds		14,583	(6,268)	8,315	(39,216)
 RECONCILIATION OF FUNDS					
Total funds brought forward		138,443	62,790	201,233	240,449
 TOTAL FUNDS CARRIED FORWARD		153,026	56,522	209,548	201,233

The notes form part of these financial statements

IT SCHOOLS AFRICA

**STATEMENT OF FINANCIAL POSITION
31 MAY 2019**

	Notes	Unrestricted fund £	Restricted funds £	31.5.19 Total funds £	31.5.18 Total funds £
FIXED ASSETS					
Tangible assets	12	2,569	-	2,569	4,425
Investments	13	1	-	1	1
		<u>2,570</u>	<u>-</u>	<u>2,570</u>	<u>4,426</u>
CURRENT ASSETS					
Debtors	14	172,842	56,522	229,364	251,345
Cash at bank and in hand		826	-	826	2,949
		<u>173,668</u>	<u>56,522</u>	<u>230,190</u>	<u>254,294</u>
CREDITORS					
Amounts falling due within one year	15	(23,212)	-	(23,212)	(57,487)
NET CURRENT ASSETS		<u>150,456</u>	<u>56,522</u>	<u>206,978</u>	<u>196,807</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>153,026</u>	<u>56,522</u>	<u>209,548</u>	<u>201,233</u>
NET ASSETS/(LIABILITIES)		<u>153,026</u>	<u>56,522</u>	<u>209,548</u>	<u>201,233</u>
FUNDS	17				
Unrestricted funds				153,026	138,443
Restricted funds				56,522	62,790
TOTAL FUNDS				<u>209,548</u>	<u>201,233</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

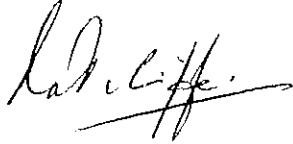
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

IT SCHOOLS AFRICA

STATEMENT OF FINANCIAL POSITION - continued
31 MAY 2019

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 25 February 2020 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M R Ratcliffe', with a long horizontal flourish extending to the right.

M R Ratcliffe MBE - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Preparation of consolidated financial statements

The financial statements contain information about IT Schools Africa as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities. It is not, however, exempt from VAT and irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

IT SCHOOLS AFRICA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2019

2. DONATIONS AND LEGACIES

	31.5.19	31.5.18
	£	£
Donations	211,490	190,440
Grants	2,897	-
	<u>214,387</u>	<u>190,440</u>

Major donors

	£
BEIT Trust	35,000
Fondation Eagle	20,012
Sadri Foundation (Erach and Roshan)	16,000
Big Give	13,349
Awards for All	10,000
Exotix Capital	8,878
Saga Charitable Trust	8,855
Chrysalis Trust	5,000
Coles-Medlock Foundation	5,000
Educational and General Charitable Trust	5,000
Goldsmiths' Company Charity	5,000
MJB Charitable Trust	5,000
Donations less than £5,000	74,396

Grants received, included in the above, are as follows:

	31.5.19	31.5.18
	£	£
Gloucestershire Disability Fund	<u>2,897</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	31.5.19	31.5.18
	£	£
Surplus from trading subsidiary	<u>59,119</u>	<u>35,851</u>

4. RAISING FUNDS

Raising donations and legacies

	31.5.19	31.5.18
	£	£
Fundraising costs	<u>9,750</u>	<u>9,002</u>

IT SCHOOLS AFRICA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2019

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Charitable	<u>254,001</u>	<u>1,440</u>	<u>255,441</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.5.19 £	31.5.18 £
Staff costs	166,241	170,283
Rates and water	5,479	5,075
Insurance	4,642	5,047
Light and heat	12,897	14,993
Telephone	1,409	1,672
Postage and stationery	584	563
Advertising	414	404
Sundries	2,008	2,006
Carriage	14,363	15,758
Repairs and renewals	272	4,197
Computer costs	6,245	6,022
Rent	20,084	18,074
Maintenance	9,069	1,005
Travelling and subsistence	311	642
Professional fees	89	88
Bank charges	501	378
Service charges	7,537	7,122
Depreciation	1,856	1,856
	<u>254,001</u>	<u>255,185</u>

7. SUPPORT COSTS

	Governance costs £
Charitable	<u>1,440</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.19 £	31.5.18 £
Depreciation - owned assets	<u>1,856</u>	<u>1,856</u>

IT SCHOOLS AFRICA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2019 nor for the year ended 31 May 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2019 nor for the year ended 31 May 2018.

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.5.19	31.5.18
Charitable activities	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	80,236	110,204	190,440
Other trading activities	<u>35,851</u>	<u>-</u>	<u>35,851</u>
Total	116,087	110,204	226,291
 EXPENDITURE ON			
Raising funds	9,002	-	9,002
Charitable activities			
Charitable	<u>174,872</u>	<u>81,633</u>	<u>256,505</u>
Total	183,874	81,633	265,507
 NET INCOME/(EXPENDITURE)	<u>(67,787)</u>	<u>28,571</u>	<u>(39,216)</u>
Transfers between funds	<u>8,300</u>	<u>(8,300)</u>	<u>-</u>
Net movement in funds	(59,487)	20,271	(39,216)
 RECONCILIATION OF FUNDS			
Total funds brought forward	197,930	42,519	240,449
 TOTAL FUNDS CARRIED FORWARD	<u>138,443</u>	<u>62,790</u>	<u>201,233</u>

IT SCHOOLS AFRICA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2019

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 June 2018	9,367
Disposals	(89)
At 31 May 2019	<u>9,278</u>
DEPRECIATION	
At 1 June 2018	4,942
Charge for year	1,856
Eliminated on disposal	(89)
At 31 May 2019	<u>6,709</u>
NET BOOK VALUE	
At 31 May 2019	<u>2,569</u>
At 31 May 2018	<u>4,425</u>

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 June 2018 and 31 May 2019	<u>1</u>
NET BOOK VALUE	
At 31 May 2019	<u>1</u>
At 31 May 2018	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

ITSA Education Limited

Registered office: Wolseley House, Oriel Road, Cheltenham, Gloucestershire, GL50 1TH

Nature of business: IT Training & Education

Class of share:	%
Ordinary	holding 100

During the year profits were paid up to the Charity from its trading subsidiary, ITSA Education Limited, of £59,119 (2018: £35,851).

IT SCHOOLS AFRICA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2019

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.19 £	31.5.18 £
Due from subsidiary	226,996	246,976
Prepayments and accrued income	2,368	4,369
	<u>229,364</u>	<u>251,345</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.19 £	31.5.18 £
Bank loans and overdrafts (see note 16)	8,781	-
Trade creditors	1,928	18,754
Social security and other taxes	2,384	2,460
Other creditors	720	29,491
Accruals and deferred income	9,399	6,782
	<u>23,212</u>	<u>57,487</u>

16. LOANS

An analysis of the maturity of loans is given below:

	31.5.19 £	31.5.18 £
Amounts falling due within one year on demand:		
Bank overdraft	<u>8,781</u>	<u>-</u>

17. MOVEMENT IN FUNDS

	At 1.6.18 £	Net movement in funds £	Transfers between funds £	At 31.5.19 £
Unrestricted funds				
General fund	138,443	(114,946)	129,529	153,026
Restricted funds				
Beit Trust	30,526	35,000	(38,902)	26,624
Warehouse Equipment	2,610	-	(2,610)	-
Buy One Get One Scheme, Zambia	-	22,100	(22,100)	-
Thriplow Charitable Trust	1,000	-	(1,000)	-
Ripple Project - Fondation Eagle	16,954	-	(16,954)	-
Bangula School IT Lab	5,250	5,250	(10,500)	-
Malawi Programme	6,450	10,950	(13,521)	3,879
Harare Sports Club	-	4,859	-	4,859
Nchanga IT Lab	-	800	-	800
IT Teacher Training	-	1,000	-	1,000
Baraka Learning Centre	-	9,007	(500)	8,507
Matipula IT Lab	-	7,417	-	7,417
Detema IT Lab, Zimbabwe	-	10,855	(10,855)	-
Malindi School (Big Give)	-	12,587	(12,587)	-
Surplus Funds	-	3,436	-	3,436
	<u>62,790</u>	<u>123,261</u>	<u>(129,529)</u>	<u>56,522</u>
TOTAL FUNDS	<u>201,233</u>	<u>8,315</u>	<u>-</u>	<u>209,548</u>

IT SCHOOLS AFRICA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2019

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	150,245	(265,191)	(114,946)
Restricted funds			
Beit Trust	35,000	-	35,000
Buy One Get One Scheme, Zambia	22,100	-	22,100
Bangula School IT Lab	5,250	-	5,250
Malawi Programme	10,950	-	10,950
Harare Sports Club	4,859	-	4,859
Nchanga IT Lab	800	-	800
IT Teacher Training	1,000	-	1,000
Baraka Learning Centre	9,007	-	9,007
Matipula IT Lab	7,417	-	7,417
Detema IT Lab, Zimbabwe	10,855	-	10,855
Malindi School (Big Give)	12,587	-	12,587
Surplus Funds	3,436	-	3,436
	<u>123,261</u>	<u>-</u>	<u>123,261</u>
TOTAL FUNDS	<u>273,506</u>	<u>(265,191)</u>	<u>8,315</u>

Comparatives for movement in funds

	At 1.6.17 £	Net movement in funds £	Transfers between funds £	At 31.5.18 £
Unrestricted funds				
General fund	197,930	(67,787)	8,300	138,443
Restricted funds				
Beit Trust	23,819	6,708	-	30,527
Monica Rabagliti Charitable Trust	2,000	(2,000)	-	-
Mageni Trust	500	(1,000)	500	-
Honourable Company of Gloucestershire Charitable Trust	1,000	(1,000)	-	-
John and Susan Bowers Fund	500	(1,000)	500	-
Warehouse Equipment	2,400	209	-	2,609
Chrysalis Trust	5,000	-	(5,000)	-
Hilden Charitable Fund	5,300	5,250	(5,300)	5,250
Tula Trust	1,000	(1,000)	-	-
Thriplow Charitable Trust	1,000	(1,000)	1,000	1,000
Ripple Project - Fondation Eagle	-	16,954	-	16,954
Malawi Programme	-	6,450	-	6,450
	<u>42,519</u>	<u>28,571</u>	<u>(8,300)</u>	<u>62,790</u>
TOTAL FUNDS	<u>240,449</u>	<u>(39,216)</u>	<u>-</u>	<u>201,233</u>

IT SCHOOLS AFRICA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2019

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,087	(183,874)	(67,787)
Restricted funds			
Beit Trust	35,000	(28,292)	6,708
Monica Rabagiliti Charitable Trust	-	(2,000)	(2,000)
Mageni Trust	7,000	(8,000)	(1,000)
Honourable Company of Gloucestershire Charitable Trust	-	(1,000)	(1,000)
John and Susan Bowers Fund	2,800	(3,800)	(1,000)
Warehouse Equipment	3,800	(3,591)	209
Chrysalis Trust	5,000	(5,000)	-
Hilden Charitable Fund	10,550	(5,300)	5,250
Tula Trust	-	(1,000)	(1,000)
Thriplow Charitable Trust	22,650	(23,650)	(1,000)
Ripple Project - Fondation Eagle	16,954	-	16,954
Malawi Programme	6,450	-	6,450
	<u>110,204</u>	<u>(81,633)</u>	<u>28,571</u>
TOTAL FUNDS	<u>226,291</u>	<u>(265,507)</u>	<u>(39,216)</u>

Belt Trust

Generously provide specific funding for transport and related costs to ship IT equipment from Cheltenham to the various African country programmes.

Warehouse Equipment

This trust makes one-off grants to National or West Midlands charities towards core costs or specific projects and made a grant towards the purchase of the new forklift truck/warehouse equipment.

Buy One Get One Scheme, Zambia

Set up to encourage more schools, especially those in the more disadvantaged rural areas of Zambia, to invest in IT equipment. The computers give pupils, teachers and the wider community access to basic IT skills and information access.

Thriplow Charitable Trust

The objective of this trust is the advancement of higher and further education and the grant was awarded for the 'Buy One Get One Free' initiative in Zambia.

Ripple Project - Fondation Eagle

A Swiss charitable foundation funding projects primarily in Africa and Asia in the fields of education, health, vocational training, water and food.

Bangula School IT Lab

Provision of a fully-equipped IT lab at this secondary school in the Nsanje district of Malawi.

Malawi Programme

The objective of the project is to provide ICT facilities to low income schools in Malawi.

Harare Sports Club

Installation of a 12-seat laptop and 6-seat pc IT lab for the girls changing room and training facility at Harare Sports Club, Harare, Zimbabwe.

IT SCHOOLS AFRICA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2019

17. MOVEMENT IN FUNDS - continued

Nchanga IT Lab

A well-established community-based youth education centre based in Chingola, Zambia, was provided with 20 computers and 1 laptop and associated equipment and software.

IT Teacher Training

Provision of ICT training courses for teachers and school leaders in Zambia, using course content provided by Camara Education.

Baraka Learning Centre

Capital and related costs to install a fully-equipped 30 seat IT lab for this grassroots community centre in rural Zambia.

Matipula IT Lab

Installation of a 30-seat IT lab at this primary school in Chongwe District, Zambia.

Detema IT Lab

Provision of a 30-seat IT lab at Detema Secondary School, Hwange, Zimbabwe, plus laptop for the teacher.

Malindi School

Provision of a fully refurbished IT lab at this secondary school in Zomba District, Malawi with 45 computers, 1 laptop and associated equipment.

Surplus Funds

This fund represents monies not spent out of restricted grants and donations where the donor has allowed the charity to retain surplus funds for other projects.

Monica Rabagliati Charitable Trust

With a focus on the alleviation of child suffering and deprivation, this trust has committed a grant over 3 years towards IT Lab projects.

Mageni Trust

This small trust donates money to charities across a range of activities and awarded a small grant towards the Computers for Malawian Schools IT Training Lab project.

Honourable Company of Gloucestershire Charitable Trust

This is the trust of The Honourable Company of Gloucestershire which supports local organisations in the county in the areas of education, arts, health, sport, conservation, relief of poverty and community development. The grant was awarded as a contribution towards the cost of the new forklift truck/warehouse equipment for the Leckhampton warehouse.

John and Susan Bowers Fund

This fund has a focus on smaller charities and awarded a grant towards the Ngumbe School IT Lab project in Malawi.

Chrysalis Trust

This trust had previously supported the shipping of computers to our in-country NGOs, but this year provided 50% of the cost of Lilanda IT Lab along with the Hilden Charitable fund.

Hilden Charitable Fund

This trust, which likes to support 'unpopular causes', provided the remaining 50% funding for Lilanda IT Lab and 50% of Bangula IT Lab.

Tula Trust

The aims of this trust are the advancement of education, protection of health, relief of poverty of inhabitants of economically underdeveloped countries and disadvantaged individuals of economically developed countries. The grant was awarded for the 'Buy One Get One Free' initiative in Zambia.

IT SCHOOLS AFRICA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2019

17. MOVEMENT IN FUNDS - continued

Transfers between funds

Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:

- i) the activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when the surplus is transferred to unrestricted funds; or
- ii) the restricted fund has come to an end and there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from unrestricted funds.

18. CONTINGENT LIABILITIES

Various funders retain the right to claw back grants should the use of the funds not be in accordance with the terms of the grant. In the opinion of the trustees no such liability exists at the year end.

19. RELATED PARTY DISCLOSURES

ITSA Education Limited

Subsidiary company

During the year profits were paid up to the Charity from its trading subsidiary, ITSA Education Limited, of £59,119 (2018: £35,851). At the year end £226,997 (2018: £246,976) was due from the subsidiary.

Briararch Developments Limited

Related by reason of some common directors

During the year the related party charged expenses to IT Schools Africa of £nil (2018: £193) on an arm's length basis.

The Ratcliffe Foundation

Related by reason of some common trustees

Previously IT Schools Africa received a loan from the related party. At the year end £nil (2018: £29,000) remained outstanding to the related party. The loan was repaid in full during the year.

M R Ratcliffe Consultants Limited

Related by reason of some common directors

The related party charges IT Schools Africa rent for using two of its properties; this is charged at 50% of the market value. The related party also charges service costs and other expenses to IT Schools Africa; this is at 100% of the value. The rent and expenses charged in the year were £32,853 (2018: £31,400).

M R Ratcliffe Consultants Retirement Benefit Scheme

Related by reason of some common Trustees

The related party charges IT Schools Africa rent for using two of its properties; this is charged at 50% of the market value. The related party also charges service costs and other expenses to IT Schools Africa; this is at 100% of the value. The rent and expenses charged in the year were £12,921 (2018: £12,491).