

THE BEAMSLEY PROJECT
CHARITABLE TRUST

REPORT AND UNAUDITED ACCOUNTS

for the year ended

31 March 2021

Charity Number: 701574

THE BEAMSLEY PROJECT CHARITABLE TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Objects of the Charity

The Trust provides short stay facilities for disabled persons and their carers, visiting the Yorkshire Dales, without discrimination as to race, gender, age or creed. It has, as a priority, the encouragement of independence for the disabled person.

Structure, governance & management

The Trust is a registered charity, number 701574, and is constituted under a trust deed dated 2 May 1989, amended on 8 January 2008.

The Trustees retain responsibility for the overall decision making of the Project and meet a minimum of four times each year for this purpose.

Working closely with the "Friends of Beamsley", a group of committed fundraisers who consistently support the Trust year on year, a budgeted plan is outlined and responsibilities allocated as appropriate. This hard work has given invaluable assistance to numerous schemes in the past, and we are grateful that it continues.

Connected Charities & related parties

There is a strong connection with the Methodist churches in the area. The building used by the Project is on a 30 year lease from the Trustees for Methodist Church Purposes. Much practical help and support is given by many Methodists in our region.

Achieving Objectives

The Beamsley Project has unfortunately been unable to welcome visitors to its main centre for the whole year and has only welcomed a few families to the cottage with strict limitations. As our financial accounts show, we have received support from the government via the furlough scheme and grants administered by the local authority.

The Trustees have met regularly via internet video conference. We have used the period of Project inactivity to explore ways of improving our Governance structure and developed an alternative way of Trustees working in two smaller groups, only meeting together once a quarter to agree main actions.

We look forward to visitors coming to Beamsley in the summer when the virus restrictions are lifted. There is no shortage of bookings from schools, community groups and families, so clearly the Project is meeting the needs of disabled people and their carers.

THE BEAMSLEY PROJECT
CHARITABLE TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021 (cont.)

Financial Review

Accommodation receipts showed a marked decrease over the last twelve months.

We also continue with our policy of offering our accommodation at the lowest possible cost and this has also been achieved whilst maintaining a satisfactory capital position.

Reserves Policy

Our reserves policy remains at £35,000 which is considered as sufficient in the event of:-

- a) Unforeseen interruption of up to 6 months of accommodation for our visitors.
- b) The renewal of expensive and essential equipment should other funding not be available.

Investment Policy

All funds are in an instant access account until such time as rates for fixed term investments improve. This has the added short term advantage of ensuring funds are available on the very rare occasions when invoices for major work are due prior to agreed funding.

Risk Management

The Trustees and Management Team regularly assess and review the risks faced by the Project and believe that systems are in place to mitigate them.

All equipment is maintained/serviced in accordance with statutory provisions. Insurance levels are reviewed annually and acted upon as necessary.

Plans for the future

Cottage and garden enhancements are planned along with some improvements to the bedrooms. We will review our capital position once coronavirus restrictions are eased and then determine our priorities.

There is a constant need to seek new markets and this will remain a focus.

Reference and administrative information

Patron: The Duke of Devonshire C.B.E.

Chairman & Hon. Secretary: Rev R Owen

Hon. Treasurer: Mr D Charlton

Warden: Mrs M Tomlinson

Trustees: Rev R Owen, Mr D Charlton, Mr G Jolly, Mrs J Phypers, Mr M Perry, Mrs L Duttine, Mrs J Olby, Mr J Tomlinson

Address: Harrogate Road, Beamsley, Skipton, North Yorkshire, BD23 6JA

Charity Number: 701574

Accountants: Keith Bridgford & Co, The Rainhall Centre, Rainhall Rd, Barnoldswick, BB18 5DR

Bankers: HSBC, 1 Wells Road, Ilkley, LS29 8HG; Skipton BS, 20 The Grove, Ilkley, LS29 9EG

THE BEAMSLEY PROJECT
CHARITABLE TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021 (cont.)

Trustees' responsibilities in relation to the accounts

The charity trustees are responsible for preparing a trustees' annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare accounts for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose the reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of accounts.

Approved by the trustees on15 June..... 2021

Signed on their behalf by: **Mr G Jolly**



THE BEAMSLEY PROJECT CHARITABLE TRUST**STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2021**

		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	Note			<u>2021</u>	<u>2020</u>
Income		£	£	£	£
Donations & gifts		27,636	-	27,636	23,923
Investment income		151	-	151	346
Income from accommodation		5,737	-	5,737	75,819
Government Support via local authority		20,636	-	20,636	-
Coronavirus job retention scheme		16,914	-	16,914	-
Total income		<u>71,074</u>	<u>-</u>	<u>71,074</u>	<u>100,088</u>
Expenditure					
Charitable activities:					
Operation of accommodation		97,214	-	97,214	143,078
Total expenditure	2	<u>97,214</u>	<u>-</u>	<u>97,214</u>	<u>143,078</u>
Net (expenditure)/income		(26,140)	-	(26,140)	(42,990)
Total funds brought forward		453,950	-	453,950	496,940
Total funds carried forward		<u>427,810</u>	<u>-</u>	<u>427,810</u>	<u>453,950</u>

THE BEAMSLEY PROJECT CHARITABLE TRUSTBALANCE SHEET as at 31 March 2021

	Note	<u>2021</u>		<u>2020</u>	
		£	£	£	£
Fixed assets					
Tangible assets	5		388,197		414,119
Current assets					
Debtors	6	3,667		2,661	
Cash at bank & in hand		<u>6,819</u>		<u>24,257</u>	
		10,486		26,918	
Creditors:					
Amounts falling due within one year	7	<u>5,873</u>		<u>22,087</u>	
Net current assets			4,613		4,831
Total assets less current liabilities			<u>392,810</u>		<u>418,950</u>
Contingency Reserve	8		35,000		35,000
Total assets less liabilities			<u>427,810</u>		<u>453,950</u>
Represented by:					
Funds	9		<u>427,810</u>		<u>453,950</u>

The above accounts were approved at a meeting of the Committee on 15 June 2021


 Trustee
 Mr G Jolly


 Secretary
 Rev R Owen

THE BEAMSLEY PROJECT CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2021

1. Accounting Policies

1.1 Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting & Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies requires by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

1.3 Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the trust deed.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 9.

1.4 Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within in control of the charity and it is probable that those conditions will be fulfilled in the reporting period. Legacy gifts are recognised when received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.5 Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. Charitable expenditure comprises those costs incurred in running and maintaining the accommodation centre. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

1.6 Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

THE BEAMSLEY PROJECT CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2021 (cont.)

1. Accounting Policies cont.

1.7 Tangible fixed assets & depreciation

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	- straight line over 50 years
Fixtures, fittings & equipment	- 25% reducing balance
Computer equipment	- 33.33% straight line
Heating system	- 10% straight line

2. Analysis of expenditure on Charitable activities

	<u>Accommodation Centre</u>	
	<u>2021</u>	<u>2020</u>
	£	£
Staff costs	33,197	36,944
Rent, rates, water, power, insurance	23,481	29,842
Repairs, maintenance, cleaning	11,168	45,780
Admin expenses	2,942	3,925
Depreciation	25,922	26,083
Governance costs	504	504
	<u>97,214</u>	<u>143,078</u>

3. Analysis of governance costs

	<u>2021</u>	<u>2020</u>
	£	£
Independent examiners fee	190	190
Accountancy services	314	314
	<u>504</u>	<u>504</u>

4. Analysis of staff costs

	<u>2021</u>	<u>2020</u>
	£	£
Salaries & wages	<u>33,197</u>	<u>36,944</u>

The trustees give freely of their time and expertise without any form of remuneration, benefit in kind or expense payments.

5. Tangible fixed assets

	<u>Land & buildings freehold</u>	<u>Heating System</u>	<u>Fixtures, fittings & equipment</u>	<u>Computer equipment</u>	<u>Total</u>
Cost	£	£	£	£	£
As at 1 April 2020 & 31 March 2021	<u>724,299</u>	<u>110,234</u>	<u>102,680</u>	<u>899</u>	<u>938,112</u>
Depreciation					
As at 1 April 2020	343,937	78,001	101,556	499	523,993
Charge for the year	<u>14,485</u>	<u>11,023</u>	<u>281</u>	<u>133</u>	<u>25,922</u>
As at 31 March 2021	<u>358,422</u>	<u>89,024</u>	<u>101,837</u>	<u>632</u>	<u>549,915</u>
Net book values					
As at 31 March 2021	<u>365,877</u>	<u>21,210</u>	<u>843</u>	<u>267</u>	<u>388,197</u>
As at 31 March 2020	<u>380,362</u>	<u>32,233</u>	<u>1,124</u>	<u>400</u>	<u>414,119</u>

THE BEAMSLEY PROJECT CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2021 (cont.)**

	<u>2021</u>	<u>2020</u>
6. Debtors	£	£
Other debtors	1,285	1,385
Prepayments & accrued income	<u>2,382</u>	<u>1,276</u>
	<u>3,667</u>	<u>2,661</u>
7. Creditors: amounts falling due within one year	<u>2021</u>	<u>2020</u>
	£	£
Payments received on account	3,340	19,377
Accruals & deferred income	<u>2,533</u>	<u>2,710</u>
	<u>5,873</u>	<u>22,087</u>
8. Contingency reserve	Contingency Reserve	Total
	£	£
Cash held in reserve	<u>35,000</u>	<u>35,000</u>

Contingency reserve comprises a cash reserve of £35,000 in accordance with the Trustees Report. This reserve is considered to be necessary in the event of unforeseen circumstances resulting in the interruption of the provision of accommodation for a period of up to six months, or the replacement of expensive and essential equipment if funding was not available from elsewhere.

9. Movement of funds for the year ended 31 March 2021

	<u>Balances brought forward</u>	<u>Receipts</u>	<u>Payments</u>	<u>Transfers between funds</u>	<u>Balances carried forward</u>
Restricted	-	-	-	-	-
Unrestricted:					
Capital funds	392,925	-	-	(5,838)	387,087
General funds	61,025	71,074	(97,214)	5,838	40,723
Totals	<u>453,950</u>	<u>71,074</u>	<u>(97,214)</u>	<u>-</u>	<u>427,810</u>

10. Capital Commitments

There were no capital commitments at 31 March 2021.

THE BEAMSLEY PROJECT
CHARITABLE TRUST

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BEAMSLEY PROJECT
CHARITABLE TRUST**

I report on the accounts of the charity for the y/e 31 March 2021 which are set out on pages 5-9.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

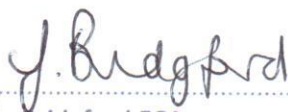
In connection with of my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep proper accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which agree with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met, or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Julie Bridgford FCA
Keith Bridgford & Co
The Rainhall Centre
Rainhall Road
Barnoldswick
BB18 5DR

15 June 2021

Date

THE BEAMSLEY PROJECT CHARITABLE TRUSTINCOME & EXPENDITURE ACCOUNT for the year ended 31 March 2021

	<u>2021</u>		<u>2020</u>	
Income	£	£	£	£
Donations		27,636		20,147
Interest received		151		346
Friends of Beamsley		-		3,776
Overnight residence		5,737		75,819
Government support via local authority		20,636		-
CJRS grants		<u>16,914</u>		<u>-</u>
		71,074		<u>100,088</u>
Administrative expenses				
Wages & salaries	33,197		36,944	
Rent payable	7,000		7,000	
Rates	-		227	
Water/sewage etc	712		1,464	
Insurance	5,592		5,385	
Light & heat	10,177		15,766	
Laundry & cleaning	2,853		2,015	
Repairs & maintenance	5,705		24,933	
Garden maintenance & redevelopment	2,610		18,832	
Printing, postage & stationery	26		238	
Advertising & promotion	855		1,801	
Telephone/Internet charges	1,000		636	
TV Licence	157		155	
Accountancy	504		504	
Professional charges	126		126	
General expenses	778		969	
Depreciation on freehold property	14,485		14,485	
Depreciation on fixtures, fitting & equipment	414		575	
Depreciation on heating system	<u>11,023</u>		<u>11,023</u>	
		97,214		143,078
(Deficit)/surplus for the year		<u>(26,140)</u>		<u>(42,990)</u>