

THE BEAMSLEY PROJECT
CHARITABLE TRUST

REPORT AND UNAUDITED ACCOUNTS

for the year ended

31 March 2022

Charity Number: 701574

THE BEAMSLEY PROJECT CHARITABLE TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Objects of the Charity

The Trust provides short stay facilities for disabled persons and their carers, visiting the Yorkshire Dales, without discrimination as to race, gender, age or creed. It has, as a priority, the encouragement of independence for the disabled person.

Structure, governance & management

The Trust is a registered charity, number 701574, and is constituted under a trust deed dated 2 May 1989, amended on 8 January 2008.

The Trustees retain responsibility for the overall decision making of the Project and meet a minimum of four times each year for this purpose.

Working closely with the "Friends of Beamsley", a group of committed fundraisers who consistently support the Trust year on year, a budgeted plan is out lined, and responsibilities allocated as appropriate. This hard work has given invaluable assistance to numerous schemes in the past, and we are grateful that it continues.

We continue to be well managed by our Warden, Administrator, and the rest of the team. This is shown within the many compliments we receive through customer feedback.

It is with sadness and gratitude that we report the retirement of our Chair/Secretary Rev. Rex Owen. As one of the original Trustees from the time the Project was just a dream, Rex has been a dedicated driving force always giving sound and pertinent advice. He will be sorely missed, and we offer him and his wife Margaret our heartfelt thanks and very best wishes.

The Trustees have elected existing Trustees Mrs J Phypers as Chair and Mr G Jolly as Secretary with effect from 1 April 2022.

Connected Charities & related parties

There is a strong connection with the Methodist churches in the area. The building used by the Project is on a 30-year lease from the Trustees for Methodist Church Purposes. Much practical help and support is given by many Methodists in our region.

Achieving Objectives

Notwithstanding the difficulties caused, particularly to the hospitality industry, by Covid restrictions we are pleased to report we remain in a good position with early bookings for 2022/23 looking very positive. This is due in no small part to the hard work and innovation of our Administrator who constantly seeks new ways of advertising our wonderful facilities.

Work continues on modernising the cottage and a plan to revamp the Langbar Hall is in its early stages. As a consequence of one customer's suggestion, we are to test ceiling rails for hoists in the cottage. Subject to practicality and costs this may lead to rails being extended into the main building.

THE BEAMSLEY PROJECT
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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022 (cont.)

Financial Review

Accommodation receipts showed a marked increase over the previous twelve months as a consequence of much improved marketing plus the freedoms available post Covid 19.

We also continue with our policy of offering our accommodation at the lowest possible cost and this has also been achieved whilst maintaining a satisfactory capital position.

Reserves Policy

Our reserves policy remains at £35,000 which is considered as sufficient in the event of:-

- a) Unforeseen interruption of up to 6 months of accommodation for our visitors.
- b) The renewal of expensive and essential equipment should other funding not be available.

Investment Policy

All funds are in an instant access account until such time as rates for fixed term investments improve. This has the added short-term advantage of ensuring funds are available on the very rare occasions when invoices for major work are due prior to agreed funding.

Risk Management

The Trustees and Management Team regularly assess and review the risks faced by the Project and believe that systems are in place to mitigate them.

All equipment is maintained/serviced in accordance with statutory provisions. Insurance levels are reviewed annually and acted upon as necessary.

Plans for the future

Further cottage modernisations are planned along with new staff toilets and a new look hall. There is a constant need to seek new markets, and this will remain a focus.

Reference and administrative information

Patron: The Duke of Devonshire C.B.E.

Chair & Hon. Secretary: Rev R Owen (retired 31 March 2022)

Chair: Mrs J Phypers (from 1 April 2022)

Hon. Secretary: Mr G Jolly (from 1 April 2022)

Hon. Treasurer: Mr D Charlton

Warden: Mrs M Tomlinson

Trustees: Rev R Owen, Mr D Charlton, Mr G Jolly, Mrs J Phypers, Mr M Perry, Mrs L Duttine, Mrs J Olby, Mr J Tomlinson

Address: Harrogate Road, Beamsley, Skipton, North Yorkshire, BD23 6JA
 Charity Number: 701574

Accountants: Keith Bridgford & Co, The Rainhall Centre, Rainhall Rd, Barnoldswick, BB18 5DR

Bankers: HSBC, 1 Wells Road, Ilkley, LS29 8HG; Skipton BS, 20 The Grove, Ilkley, LS29 9EG

THE BEAMSLEY PROJECT
CHARITABLE TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022 (cont.)

Trustees' responsibilities in relation to the accounts

The charity trustees are responsible for preparing a trustees' annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare accounts for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose the reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of accounts.

Approved by the trustees on 2022

Signed on their behalf by: **Mr G Jolly**

THE BEAMSLEY PROJECT CHARITABLE TRUST**STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2022**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
Income					
Donations & gifts		86,456	-	86,456	27,636
Investment income		15	-	15	151
Friends of Beamsley		397	-	397	-
Income from accommodation		45,312	-	45,312	5,737
Government Support via local authority		10,667	-	10,667	20,636
Coronavirus job retention scheme		-	3,524	3,524	16,914
Total income		<u>142,847</u>	<u>3,524</u>	<u>146,371</u>	<u>71,074</u>
Expenditure					
Charitable activities:					
Operation of accommodation		110,124	3,524	113,648	97,214
Total expenditure	2	<u>110,124</u>	<u>3,524</u>	<u>113,648</u>	<u>97,214</u>
Net income/(expenditure)		32,723	-	32,723	(26,140)
Total funds brought forward		427,810	-	427,810	453,950
Total funds carried forward		<u>460,533</u>	<u>-</u>	<u>460,533</u>	<u>427,810</u>

THE BEAMSLEY PROJECT CHARITABLE TRUST**BALANCE SHEET as at 31 March 2022**

	Note	<u>2022</u>		<u>2021</u>	
		£	£	£	£
Fixed assets					
Tangible assets	5		362,389		388,197
Current assets					
Debtors	6	15,449		3,667	
Cash at bank & in hand		<u>69,604</u>		<u>6,819</u>	
		85,053		10,486	
Creditors:					
Amounts falling due within one year	7	<u>21,909</u>		<u>5,873</u>	
Net current assets			63,144		4,613
Total assets less current liabilities			<u>425,533</u>		<u>392,810</u>
Contingency Reserve	8		35,000		35,000
Total assets less liabilities			<u>460,533</u>		<u>427,810</u>
Represented by:					
Funds	9		<u>460,533</u>		<u>427,810</u>

The above accounts were approved at a meeting of the Committee on

.....
Trustee
Mr G Jolly

.....
Secretary
Rev R Owen

THE BEAMSLEY PROJECT CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2022

1. Accounting Policies

1.1 Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting & Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies requires by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

1.3 Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the trust deed.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 9.

1.4 Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within in control of the charity and it is probable that those conditions will be fulfilled in the reporting period. Legacy gifts are recognised when received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.5 Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. Charitable expenditure comprises those costs incurred in running and maintaining the accommodation centre. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

1.6 Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

THE BEAMSLEY PROJECT CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2022 (cont.)****1. Accounting Policies cont.****1.7 Tangible fixed assets & depreciation**

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	- straight line over 50 years
Fixtures, fittings & equipment	- 25% reducing balance
Computer equipment	- 33.33% straight line
Heating system	- 10% straight line

2. Analysis of expenditure on Charitable activities

	<u>Accommodation Centre</u>	
	<u>2022</u>	<u>2021</u>
	£	£
Staff costs	33,365	33,197
Rent, rates, water, power, insurance	30,791	23,481
Repairs, maintenance, cleaning	19,098	11,168
Admin expenses	4,058	2,942
Depreciation	25,808	25,922
Governance costs	528	504
	<u>113,648</u>	<u>97,214</u>

3. Analysis of governance costs

	<u>2022</u>	<u>2021</u>
	£	£
Independent examiners fee	200	190
Accountancy services	328	314
	<u>528</u>	<u>504</u>

4. Analysis of staff costs

	<u>2022</u>	<u>2021</u>
	£	£
Salaries & wages	33,365	33,197

The trustees give freely of their time and expertise without any form of remuneration, benefit in kind or expense payments.

5. Tangible fixed assets

	<u>Land & buildings freehold</u>	<u>Heating System</u>	<u>Fixtures, fittings & equipment</u>	<u>Computer equipment</u>	<u>Total</u>
Cost	£	£	£	£	£
As at 1 April 2021 & 31 March 2022	<u>724,299</u>	<u>110,234</u>	<u>102,680</u>	<u>899</u>	<u>938,112</u>
Depreciation					
As at 1 April 2021	358,422	89,024	101,837	632	549,915
Charge for the year	<u>14,485</u>	<u>11,023</u>	<u>211</u>	<u>89</u>	<u>25,808</u>
As at 31 March 2022	<u>372,907</u>	<u>100,047</u>	<u>102,048</u>	<u>721</u>	<u>575,723</u>
Net book values					
As at 31 March 2022	<u>351,392</u>	<u>10,187</u>	<u>632</u>	<u>178</u>	<u>362,389</u>
As at 31 March 2021	<u>365,877</u>	<u>21,210</u>	<u>843</u>	<u>267</u>	<u>388,197</u>

THE BEAMSLEY PROJECT CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2022 (cont.)**

	<u>2022</u>	<u>2021</u>
6. Debtors	£	£
Other debtors	13,585	1,285
Prepayments & accrued income	<u>1,864</u>	<u>2,382</u>
	<u>15,449</u>	<u>3,667</u>
7. Creditors: amounts falling due within one year	<u>2022</u>	<u>2021</u>
	£	£
Payments received on account	21,249	3,340
Accruals & deferred income	<u>660</u>	<u>2,533</u>
	<u>21,909</u>	<u>5,873</u>
8. Contingency reserve	Contingency Reserve	Total
	£	£
Cash held in reserve	<u>35,000</u>	<u>35,000</u>

Contingency reserve comprises a cash reserve of £35,000 in accordance with the Trustees Report. This reserve is considered to be necessary in the event of unforeseen circumstances resulting in the interruption of the provision of accommodation for a period of up to six months, or the replacement of expensive and essential equipment if funding was not available from elsewhere.

9. Movement of funds for the year ended 31 March 2022

	<u>Balances brought forward</u>	<u>Receipts</u>	<u>Payments</u>	<u>Transfers between funds</u>	<u>Balances carried forward</u>
Restricted	-	3,524	(3,524)	-	-
Unrestricted:					
Capital funds	387,087	-	-	(24,698)	362,389
General funds	40,723	142,847	(110,124)	24,698	98,144
Totals	<u>427,810</u>	<u>146,371</u>	<u>(113,648)</u>	<u>-</u>	<u>460,533</u>

10. Capital Commitments

There were no capital commitments at 31 March 2022.

THE BEAMSLEY PROJECT
CHARITABLE TRUST

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BEAMSLEY PROJECT
CHARITABLE TRUST**

I report on the accounts of the charity for the y/e 31 March 2022 which are set out on pages 5-9.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with of my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep proper accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which agree with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met, or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Julie Bridgford FCA
 Keith Bridgford & Co
 The Rainhall Centre
 Rainhall Road
 Barnoldswick
 BB18 5DR

.....
 Date

THE BEAMSLEY PROJECT CHARITABLE TRUST**INCOME & EXPENDITURE ACCOUNT for the year ended 31 March 2022**

	<u>2022</u>		<u>2021</u>	
Income	£	£	£	£
Donations		86,456		27,636
Interest received		15		151
Friends of Beamsley		397		-
Overnight residence		45,312		5,737
Government support via local authority		10,667		20,636
CJRS grants		<u>3,524</u>		<u>16,914</u>
		146,371		71,074
Administrative expenses				
Wages & salaries	33,365		33,197	
Rent payable	7,600		7,000	
Water/sewage etc	1,024		712	
Insurance	6,183		5,592	
Light & heat	15,984		10,177	
Laundry & cleaning	2,153		2,853	
Repairs & maintenance	15,414		5,705	
Garden maintenance & redevelopment	1,531		2,610	
Printing, postage & stationery	912		26	
Advertising & promotion	986		855	
Telephone/Internet charges	997		1,000	
TV Licence	159		157	
Accountancy	528		504	
Professional charges	132		126	
Bank charges	23		-	
General expenses	849		778	
Depreciation on freehold property	14,485		14,485	
Depreciation on fixtures, fitting & equipment	300		414	
Depreciation on heating system	<u>11,023</u>		<u>11,023</u>	
		113,648		97,214
(Deficit)/surplus for the year		<u>32,723</u>		<u>(26,140)</u>