

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
BOLTON SYMPHONY ORCHESTRA**

Hayes & Co
Chartered Accountants
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WN7 3XJ

BOLTON SYMPHONY ORCHESTRA

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BOLTON SYMPHONY ORCHESTRA

REPORT OF THE TRUSTEES for the year ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1077033

Principal address

The Victoria Hall
37-39 Knowsley Street
Bolton
Lancs.
BL1 2AS


Trustees

Stephen Mawhinney
J Mann
S Field
L Harris
L Threadgold (resigned 18.9.22)
N Lord
P Cunliffe
M Jones
V Greenhalgh (resigned 18.9.22)
M Isherwood (appointed 18.9.22)
H Wilson (appointed 18.9.22)
C Baxendale

Independent Examiner

Hayes & Co
Chartered Accountants
Suite 2 Beswick House
Greenfold Way
Leigh
Lancashire
WN7 3XJ

Approved by order of the board of trustees on8/11/2023..... and signed on its behalf by:



.....
M Isherwood - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BOLTON SYMPHONY ORCHESTRA

Independent examiner's report to the trustees of Bolton Symphony Orchestra

I report to the charity trustees on my examination of the accounts of Bolton Symphony Orchestra (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

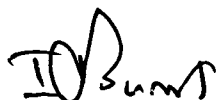
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



IJ Burns

Hayes & Co
Chartered Accountants
Suite 2 Beswick House
Greenfold Way
Leigh
Lancashire
WN7 3XJ

8 November 2023

BOLTON SYMPHONY ORCHESTRA**STATEMENT OF FINANCIAL ACTIVITIES**
for the year ended 31 December 2022

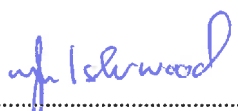
	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		2,765	3,358
Other trading activities	2	24,945	12,699
Total		<u>27,710</u>	<u>16,057</u>
 EXPENDITURE ON			
Raising funds		25,673	9,029
Other		510	400
Total		<u>26,183</u>	<u>9,429</u>
 NET INCOME		 1,527	 6,628
 RECONCILIATION OF FUNDS			
Total funds brought forward		27,291	20,663
 TOTAL FUNDS CARRIED FORWARD		 <u><u>28,818</u></u>	 <u><u>27,291</u></u>

The notes form part of these financial statements

BOLTON SYMPHONY ORCHESTRA**BALANCE SHEET****31 December 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	5	7,350	7,350
CURRENT ASSETS			
Debtors	6	11,790	7,501
Cash at bank and in hand		10,188	13,218
		<u>21,978</u>	<u>20,719</u>
CREDITORS			
Amounts falling due within one year	7	(510)	(778)
		<u>21,468</u>	<u>19,941</u>
NET CURRENT ASSETS			
		<u>21,468</u>	<u>19,941</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28,818</u>	<u>27,291</u>
NET ASSETS		<u>28,818</u>	<u>27,291</u>
FUNDS	8		
Unrestricted funds		<u>28,818</u>	<u>27,291</u>
TOTAL FUNDS		<u>28,818</u>	<u>27,291</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8/11/2023 and were signed on its behalf by:


.....
M Isherwood - Trustee

BOLTON SYMPHONY ORCHESTRA

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Sponsorships	6,977	4,751
Misc.	35	-
Programme sales	1,293	349
Box office income	16,640	7,599
	<u>24,945</u>	<u>12,699</u>

BOLTON SYMPHONY ORCHESTRA

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 December 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid during the year ended 31 December 2022 (2021:NIL).

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,358
Other trading activities	12,699
Total	<u>16,057</u>
EXPENDITURE ON	
Raising funds	9,029
Other	400
Total	<u>9,429</u>
NET INCOME	6,628
RECONCILIATION OF FUNDS	
Total funds brought forward	20,663
TOTAL FUNDS CARRIED FORWARD	<u><u>27,291</u></u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2022 and 31 December 2022	<u>7,350</u>
NET BOOK VALUE	
At 31 December 2022	<u><u>7,350</u></u>
At 31 December 2021	<u><u>7,350</u></u>

BOLTON SYMPHONY ORCHESTRA

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	3,387	-
BSO Ltd loan	7,157	6,800
Gift aid	496	701
	<u>11,040</u>	<u>7,501</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>510</u>	<u>778</u>

8. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	27,291	1,527	28,818
	<u>27,291</u>	<u>1,527</u>	<u>28,818</u>
TOTAL FUNDS	<u>27,291</u>	<u>1,527</u>	<u>28,818</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	27,710	(26,183)	1,527
	<u>27,710</u>	<u>(26,183)</u>	<u>1,527</u>
TOTAL FUNDS	<u>27,710</u>	<u>(26,183)</u>	<u>1,527</u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	20,663	6,628	27,291
	<u>20,663</u>	<u>6,628</u>	<u>27,291</u>
TOTAL FUNDS	<u>20,663</u>	<u>6,628</u>	<u>27,291</u>

BOLTON SYMPHONY ORCHESTRA**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 December 2022**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,057	(9,429)	6,628
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>16,057</u>	<u>(9,429)</u>	<u>6,628</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	20,663	8,155	28,818
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>20,663</u>	<u>8,155</u>	<u>28,818</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,767	(35,612)	8,155
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>43,767</u>	<u>(35,612)</u>	<u>8,155</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

BOLTON SYMPHONY ORCHESTRA**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	2,765	3,358
Other trading activities		
Sponsorships	6,977	4,751
Misc.	35	-
Programme sales	1,293	349
Box office income	16,640	7,599
	<u>24,945</u>	<u>12,699</u>
Total incoming resources	27,710	16,057
EXPENDITURE		
Other trading activities		
Production costs	25,666	8,622
Miscellaneous	-	407
	<u>25,666</u>	<u>9,029</u>
Support costs		
Management		
Postage and stationery	11	-
Finance		
Accountancy	506	400
	<u>26,183</u>	<u>9,429</u>
Total resources expended		
	<u>1,527</u>	<u>6,628</u>
Net income		

This page does not form part of the statutory financial statements