

Finalised
Signed
GPM

**LORD RYCHE'S ALMSHOUSES
TRUSTEES ANNUAL REPORT
AND
ACCOUNTS
YEAR ENDED 31ST DECEMBER 2018**

LORD RYCHE'S ALMSHOUSES

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LORD RYCHE'S ALMSHOUSES

TRUSTEES' ANNUAL REPORT for the year ended 31st December 2018

Legal and administrative information

Charity name

The charity is also known by the names Lord Ryche's Almshouses Charity and The Rochford Charities.

Charity Commission registered number

210524

Charity's principal address

The address used for all correspondence is that of the Honorary Secretary, Mrs A Buddle

6 Century Cottages
Rocheway
Rochford
Essex
SS4 1DQ

Governing document

The charity is governed by the regulations set out in the Charity Commissioners' Scheme of 1922 as amended in 1979, 1985 and 2001 which is based on the Will of Lord Ryche of Rochford made in 1571.

Charity's objects

The Charity owns six almshouses for the use and benefit of local, needy and aged tenants.

1. Trustees and governance

Trustees

The current trustees, and those who acted during the year covered by this report are as follows: -

Mr J H Howard	- Chairman	Mr C J Clark	- Trustee
Mr D J Cottis	- Vice-Chairman	Mr C Tabor	- Trustee
Mr J R A Jackson	- Trustee	Mrs F Squier	- Trustee
Mr J P Smoothy	- Treasurer	Mrs J McPherson	- Trustee
Mr R Whittingham	- Trustee		

All the members acted throughout the year ended 31st December 2018, except Mr J P Smoothy who was appointed on 6th June 2018.

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for the year ended 31st December 2018

2. Activities and achievements

Principal activities

The principal activity of the trust is the provision of long-term housing for six local, needy and aged persons.

Funding strategy

Costs are funded by investment income and a monthly contribution from each tenant.

Maintenance

Maintenance of, and repairs to, the Almshouses is arranged by the Trustees. Costs include exterior window cleaning and gardening.

Achievements in 2018

Despite the sad loss of three tenants during 2018, the Trustees were able to maintain almost full occupancy and to gather funds towards planned alterations in 2019.

3. Policies

Reserves

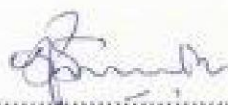
The trustees' policy is to maintain income that either exceeds or matches the costs incurred in the operation of the charity.

As at 31st December 2018, unrestricted and restricted reserves totaled £119015 (2017: £79145).

4. Signature and declaration

I declare, in my capacity of charity trustee, that:

- The trustees have approved the Report set out above; and
- The trustees have authorised me to sign it on their behalf.



J P Smoothy – Trustee & Treasurer

For and on behalf of the Trustees of Lord Ryche's Almshouses

LORD RYCHE'S ALMSHOUSES

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees of Lord Ryche's Alms Houses on the Receipts and Payments Accounts for the year ended 31 December 2018, set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period and that an independent examination is needed (under section 144 of the Charities Act 2011 (the Charities Act)).

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act);
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Stapleton ACA
Howard & Stapleton
26-28 West Street
Rochford
Essex, SS4 1AJ

24 April 2019

LORD RYCHE'S ALMSHOUSES

RECEIPTS AND PAYMENTS ACCOUNT for the year ended 31 December 2018

		2018		2017	
	Notes	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Receipts					
Donations, legacies and other similar receipts	1	5035	-	2358	-
Operating activities					
- to further charity's objects		-	-	-	-
- to generate funds		-	-	-	-
Grants received	2	-	51000	-	-
Other receipts	3	16468	-	18689	-
Interest and dividends		271	-	220	-
		<u>21774</u>	<u>51000</u>	<u>21267</u>	<u>-</u>
Payments					
Payments for generating funds					
Charitable payments:					
- grants paid		-	-	-	-
- charitable activities		-	-	-	-
- support costs	4	13464	-	10852	-
- management and administration		2985	-	3218	-
Other payments		-	12724	-	7875
		<u>16449</u>	<u>12724</u>	<u>14070</u>	<u>7875</u>
Non-cash movements					
Reduction in investment value		(3731)	-	-	-
		<u>(3731)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Receipts/(Payments)					
For period		1594	38276	7197	(7875)
Surplus funds brought forward		16928	(7875)	9731	-
As at 31 December 2018		<u>18522</u>	<u>30401</u>	<u>16928</u>	<u>(7875)</u>

The notes on page 5 form part of these accounts

LORD RYCHE'S ALMSHOUSES

NOTES TO RECEIPTS AND PAYMENTS ACCOUNT for the year ended 31 December 2018

Notes	2018		2017	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
1. Donations, legacies and other similar receipts				
Donations				
- restricted	-	-	-	-
- unrestricted	3035	-	2358	-
Legacies	2000	-	-	-
Fundraising events	-	-	-	-
	<u>5035</u>	<u>-</u>	<u>2358</u>	<u>-</u>
2. Grants received				
Rochford District Council	51000	-	-	-
	<u>51000</u>	<u>-</u>	<u>-</u>	<u>-</u>
3. Other receipts				
Rent contributions	16468	-	-	-
	<u>16468</u>	<u>-</u>	<u>-</u>	<u>-</u>
4. Support costs				
Utilities	4099	-	4012	-
Insurance	810	-	763	-
Maintenance	8555	-	6073	-
	<u>13464</u>	<u>-</u>	<u>10832</u>	<u>-</u>

5. The 2019 Project

It is planned to extend the rear of each almshouse in the Spring of 2019 thereby transforming six small bed-sits into six one-bedroomed apartments with modern bathrooms, kitchens and individual heating systems.

A local authority grant towards this work was received in 2018 (see Note 4) and certain preliminary costs were incurred amounting to £12724 (2017: £7875)

6. Assets

The trustees do not hold any assets aside from;

- (1) cash accumulated and held in investments and the bank;
- (2) the freehold land and buildings comprising the six almshouses with a current value of £1,250,000, the cost of which is indeterminable.

LORD RYCHE'S ALMSHOUSES

STATEMENT OF ASSETS AND LIABILITIES as at 31 December 2018

	Total	2018 Unrestricted Funds	Restricted Funds	Total	2017 Unrestricted Funds	Restricted Funds
	£	£	£	£	£	£
Assets						
Investments	46098	46098	-	49829	49829	-
Cash funds:						
- Current account	51927	21526	30401	9053	16928	(7875)
- Deposit account	20990	20990	-	20263	20263	-
Assets retained for the charity's own use	-	-	-	-	-	-
	<u>119015</u>	<u>88614</u>	<u>30401</u>	<u>79145</u>	<u>87020</u>	<u>(7875)</u>
Liabilities	-	-	-	-	-	-

Signed on behalf of the trustees



J H Howard – Trustee and Chairman